

Company Registration Number: 3183247

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**31 MARCH 2020**

**Charity Number 1054740**

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2020**

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**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS**

<b>Registered Charity name</b>	Sneyd Community Association
<b>Charity number</b>	1054740
<b>Company Registration Number</b>	3183247
<b>Address</b>	Vernon Way Bloxwich Walsall West Midlands
<b>Trustees</b>	Mr K Hastings Mr T Simms Mrs J Hastings Miss L A Harrison Mrs E A Hazell
<b>Accountants</b>	Bakers Chartered Accountants Arbor House Broadway North Walsall West Midlands WS1 2AN

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 MARCH 2020**

**TRUSTEES RESPONSIBILITIES**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31<sup>st</sup> March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015 (FRS 102) in preparing the annual report and financial statements of the charity.

Company law requires us as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

**The trustees**

The trustees who served the charity during the period were as follows:-

Mr K Hastings

Mr T Simms

Mrs J Hastings

Miss L A Harrison

Mrs E A Hazell

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is managed by a board of Charity Trustees, meeting bi-monthly. The operational delivery is managed through the Chair and trustees who with the Chair, comprise a Senior Management Team.

The Senior Management Team is supported by an Admin Manager who takes responsibility for the good administrative operational practice.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 MARCH 2020**

**OBJECTIVES AND ACTIVITIES**

The object of the charity is the provision of educational, recreational and leisure-time inhabitants of Mossley, Dudley Fields, New Invention and Short Heath.

**GOVERNING DOCUMENT**

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the charitable company and governed by its Articles of Association.

**ACHIEVEMENTS AND PERFORMANCE**

Our income is drawn from the following activity areas.

	2015/16 %	2016/17 %	2017/18 %	2018/19 %	2019/20 %
Swimming Pool	58	47	46	45	48
Sport	18	15	15	16	17
Adult Education	6	8	5	6	5
Room Hire	12	10	9	11	13
General	1	1	9	8	5
Grants	5	8	6	5	5
Astro turf	-	11	10	9	7

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT/cont..  
YEAR ENDED 31 MARCH 2020**

**ACHIEVEMENTS AND PERFORMANCE /cont..**

Main activity areas:

Sport – to provide opportunities to local inhabitants to enable them to access sporting facilities.

Adult Education – to provide learning opportunities for local people to enable them to improve their employment skills and enhance personal development.

Young People Provision – the Association delivers sporting provision for young people from the local area and in particular swimming facilities and learn to swim sessions.

**Specific Restrictions in the governing document over the way the charity can operate**

Without distinction of sex or of political, religious or other opinions by associating the Local Authority's voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain, manage and co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in the furtherance of the above objects.

**Chairman's Report 2019/20**

Income was down on the previous year in most areas. A number of schools have stopped bringing their children here to swim for budget reasons.

The playing surface of the astro turf pitch is now 17 years old, it had a life expectancy of 12 years and its condition reflects the bookings.

We were hit by Covid-19 lockdown a few days before the end of the year.

The trustees wish to thank Pat Salt and her team for their continued effort.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT/cont...  
YEAR ENDED 31 MARCH 2020**

**RESERVES POLICY**

The trustees have set a reserves policy which requires:-

- a) reserves are maintained at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily releasable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle.

It takes into account:-

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

In addition, the trustees have concluded that £495,000 needs to be set aside out of reserves towards the future provision of premises for the Association.

**PUBLIC BENEFIT STATEMENT**

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

**RISK MANAGEMENT**

The Trustees continually conduct reviews of the major risks to which the charity is exposed and have established systems to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the requirements of the charity.

Signed on behalf of the trustees



K Hastings  
Chairperson

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT  
YEAR ENDED 31 MARCH 2020**

I report on the accounts for the year ended 31 March 2020 set out on pages 7 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Davis FCA  
Arbor House  
Broadway North  
Walsall  
West Midlands  
WS1 2AN

25 June

2021



**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME</b>					
Income from:-					
Grants and Contracts	2	11,096	-	11,096	31,294
Charitable Activities	3	221,786	-	221,786	217,949
Investment income		2,003	-	2,003	1,683
<b>TOTAL INCOME</b>		234,885	-	234,885	250,926
<b>EXPENDITURE</b>					
Charitable activities	4	195,942	16,520	212,462	204,446
<b>TOTAL EXPENDITURE</b>		195,942	16,520	212,462	204,446
<b>NET INCOME</b>		38,943	(16,520)	22,423	46,480
<b>RECONCILIATION OF FUNDS</b>					
Brought Forward 1 April 2019		556,136	16,520	572,656	526,176
<b>TOTAL FUNDS CARRIED FORWARD</b>		595,079	-	595,079	572,656

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
YEAR ENDED 31 MARCH 2020**

	Note	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	10		2,413		3,675
<b>CURRENT ASSETS</b>					
Debtors	11	3,574		1,753	
Cash at bank and in hand		592,201		580,487	
				582,240	
<b>CREDITORS: Amounts falling due within one year</b>	12	3,109		13,259	
<b>NET CURRENT ASSETS</b>			592,666		568,981
Total assets less current liabilities			595,079		572,656
<b>CHARITY FUNDS</b>					
Restricted funds	13	-			16,520
Unrestricted funds	14	595,079			556,136
<b>TOTAL FUNDS</b>			595,079		572,656

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2020.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 22/6/21, 2021 and were signed on its behalf by:-

  
Mr K Hastings

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**General information and basis of preparation**

Sneyd Community Association is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 16.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...**

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...**

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided from the date of acquisition on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Fixtures, fittings and equipment      25% p.a. straight line

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Employment benefits**

The charity provides a range of benefits to employees, including annual bonus arrangements and defined contribution pension plans.

**i. Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**ii. Defined contribution pension plans**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020**

**2. INCOME FROM GRANTS AND CONTRACTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Grants and Contracts	11,096	31,294
	<u>11,096</u>	<u>31,294</u>
	<u><u>11,096</u></u>	<u><u>31,294</u></u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other	221,786	217,949
	<u>221,786</u>	<u>217,949</u>
	<u><u>221,786</u></u>	<u><u>217,949</u></u>

**4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Activities undertaken directly	Support Costs	Total
	<b>£</b>	<b>£</b>	<b>£</b>
Adult education	5,853	21,909	27,762
Activities for young people	43,637	15,118	58,755
Sports provision	-	57,946	57,946
Admission and hiring	13,028	14,385	27,413
Big Local	16,520	-	16,520
Governance costs	-	24,066	24,066
	<u>79,038</u>	<u>133,424</u>	<u>212,462</u>
	<u><u>79,038</u></u>	<u><u>133,424</u></u>	<u><u>212,462</u></u>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020**

**5. ALLOCATION OF SUPPORT COSTS**

<u>Basis of Allocation</u>	Floor Area £	General Office & Finance Staff	Audit, Payroll & Accountancy	Insurance	Maintenance of Equipment	Telephone	Stationery, Postage, etc	Depreciation	Miscellaneous	Total
		£	£	£	£	£	£	£	£	£
<u>Provision of Activities</u>										
Adult Education	4,740	12,198	400	686	58	661	58	99	3,009	21,909
Activities for Young People	10,500	1,379	248	394	303	347	25	162	1,760	15,118
Sports Provision	35,160	16,281	265	570	1,307	385	35	971	2,972	57,946
Admission and Hiring	9,600	3,766	502	22	197	239	13	9	37	14,385
<u>Governance costs</u>		19,413	590	42	5	21	2	21	3,972	24,066
	60,000	53,037	2,005	1,714	1,870	1,653	133	1,262	11,750	133,424

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020**

**6. GOVERNANCE COSTS**

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£		£
Accountancy and examination	2,005		2,005	1,995
	<u>2,005</u>	<u></u>	<u>2,005</u>	<u>1,995</u>

**7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR**

This is stated after charging:-	<b>2020</b>	<b>2019</b>
	£	£
Independent Examination	2,005	1,950
Depreciation	1,262	1,866
	<u>3,267</u>	<u>3,816</u>

**8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The trustees neither received nor waived any remuneration during the year (2019: £nil)

Mr K Hastings was reimbursed with expenses of £nil during the year (2019: £254)

**9. STAFF COSTS AND EMOLUMENTS**

<b>Total staff costs were as follows:</b>	<b>2020</b>	<b>2019</b>
	£	£
Wages and salaries	120,914	115,392
Social Security costs	751	1,502
Pension costs	1,090	860
	<u>122,755</u>	<u>117,754</u>

No employee received emoluments of more than £60,000 during the year.



**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020**

**10. TANGIBLE FIXED ASSETS**

	Building	Sports Equipment	Computer Equipment Fixtures & Fittings	Total
<b>COST</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2019	40,418	5,364	37,577	83,359
Additions	-	-	-	-
<b>At 31 March 2020</b>	<b>40,418</b>	<b>5,364</b>	<b>37,577</b>	<b>83,359</b>
<b>DEPRECIATION</b>				
At 1 April 2019	40,418	5,307	33,959	79,684
Charge for the year	-	29	1,233	1,262
<b>At 31 March 2020</b>	<b>40,418</b>	<b>5,336</b>	<b>35,192</b>	<b>80,946</b>
<b>NET BOOK VALUE</b>				
At 31 March 2020	-	28	2,385	2,413
<b>At 31 March 2019</b>	<b>-</b>	<b>57</b>	<b>3,618</b>	<b>3,675</b>

**11. DEBTORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Prepayments	3,574	1,753
	<b>3,574</b>	<b>1,753</b>

**12. CREDITORS: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxation and Social Security	908	1,780
Accruals and deferred income	2,201	11,479
	<b>3,109</b>	<b>13,259</b>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020**

**13. RESTRICTED FUNDS**

	Balance at 31 March 2019	Incoming Resources	Outgoing Resources	Balance at 31 March 2020
	£	£	£	£
Big Local	16,520	-	16,520	-
	<u>16,520</u>	<u>-</u>	<u>16,520</u>	<u>-</u>

**14. UNRESTRICTED FUNDS**

	General Fund	Building Fund	Repairs Fund	Total	2019
	£	£	£	£	£
As at 1 April 2019	46,136	495,000	15,000	556,136	524,162
Surplus for the year	33,943	-	5,000	38,943	31,974
As at 31 March 2020	<u>80,079</u>	<u>495,000</u>	<u>20,000</u>	<u>595,079</u>	<u>556,136</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Income Funds	-	-	-
Unrestricted Income Funds	2,413	592,666	595,079
Total Funds	<u>2,413</u>	<u>592,666</u>	<u>595,079</u>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
<b>INCOMING RESOURCES</b>		
<b>GRANTS AND CONTRACTS</b>		
Big Local	-	20,260
WMBC Community Development	11,096	11,034
	<u>11,096</u>	<u>31,294</u>
<b>ACTIVITIES FOR GENERATING FUNDS</b>		
Adult education	11,713	15,745
Activities for young people	113,707	106,627
Provision of sports facilities	54,627	57,826
Admission and hiring	41,739	37,751
	<u>221,786</u>	<u>217,949</u>
<b>INVESTMENTS INCOME</b>		
Bank interest receivable	2,003	1,683
	<u>2,003</u>	<u>1,683</u>
<b>TOTAL INCOMING RESOURCES</b>	<u><u>234,885</u></u>	<u><u>250,926</u></u>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
Wages and Salaries	120,914	115,392
Employer's NIC	751	1,502
Pensions	1,090	860
Rent	60,000	60,000
Rent prior year charge adjustment	-	5,000
Repairs and maintenance	1,870	3,907
Insurance	1,714	1,560
Subscriptions	-	-
Travel and expenses	121	201
Telephone	1,653	1,623
Other expenses	4,562	4,786
Big Local	16,520	5,754
Depreciation	1,262	1,866
	<u>210,457</u>	<u>202,451</u>
<b>GOVERNANCE COSTS</b>		
Accountancy fees	2,005	1,995
	<u>2,005</u>	<u>1,995</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>212,462</u>	<u>204,446</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<u>22,423</u>	<u>46,480</u>