

Company registration number: 05189339

Charity registration number: 1105559

# Great Oaks Small School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

## **Great Oaks Small School**

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## **Great Oaks Small School**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr C Best
<b>Trustees</b>	Mr J Gisbey (resigned 28 January 2021) Mr S P Jones Mrs S Jones Mr D R Friend Ms P I Freeman (appointed 28 January 2021) Mr I M Grant (appointed 1 October 2019)
<b>Secretary</b>	Mrs D McDermott
<b>Principal Office</b>	Ebbfleet Farmhouse Jules Lane Minster near Ramsgate Kent CT12 5FH  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	05189339
<b>Charity Registration Number</b>	1105559
<b>Auditor</b>	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

## **Great Oaks Small School**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2020.

#### **Objectives and activities**

##### ***Objects and aims***

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The pandemic has clearly dominated the school year 2019/20. During this time, the school successfully supported all students through the lockdown by providing remote learning through the use of I.T or other media. The school remained available to support students of Key Workers and other vulnerable students. Despite the challenge of new assessment arrangements for the grading of exams (GCSE etc), the school's assessment regime proved to be rigorous, with no grades being reduced by examining boards when the results were released, and our students achieving very satisfactory levels of achievement.

#### **Financial review**

As at the year-end 31 August 2020 the charity had reserves of £543,324. The reserves are primarily made up of cash held, however, during the year a significant amount has also been invested in computer equipment.

##### ***Policy on reserves***

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

#### **Structure, governance and management**

##### ***Nature of governing document***

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

##### ***Recruitment and appointment of trustees***

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

## **Great Oaks Small School**

### **Trustees' Report**

#### **Risk Management**

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

## Great Oaks Small School

### Statement of Trustees' Responsibilities

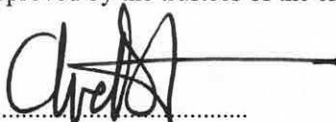
The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 March 2021 and signed on its behalf by:



Mr C Best  
Chairman



## **Great Oaks Small School**

### **Independent Auditor's Report to the Members of Great Oaks Small School**

#### **Opinion**

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2020, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Great Oaks Small School**

### **Independent Auditor's Report to the Members of Great Oaks Small School**

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.



## Great Oaks Small School

### Independent Auditor's Report to the Members of Great Oaks Small School

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mark A Batchelor BSC FCA (Senior Statutory Auditor)  
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn  
Mill Lane  
Eastry  
Kent  
CT13 0JW

25 March 2021

## Great Oaks Small School

### Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	50	50
Charitable activities	4	1,259,894	1,259,894
Total income		1,259,944	1,259,944
<b>Expenditure on:</b>			
Charitable activities	5	(1,104,760)	(1,104,760)
Total expenditure		(1,104,760)	(1,104,760)
Net income		155,184	155,184
Net movement in funds		155,184	155,184
<b>Reconciliation of funds</b>			
Total funds brought forward		388,140	388,140
Total funds carried forward	17	543,324	543,324
	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	204	204
Charitable activities	4	1,075,231	1,075,231
Total income		1,075,435	1,075,435
<b>Expenditure on:</b>			
Charitable activities	5	(963,988)	(963,988)
Total expenditure		(963,988)	(963,988)
Net income		111,447	111,447
Net movement in funds		111,447	111,447
<b>Reconciliation of funds</b>			
Total funds brought forward		276,694	276,694
Total funds carried forward	17	388,141	388,141

All of the charity's activities derive from continuing operations during the above two periods.

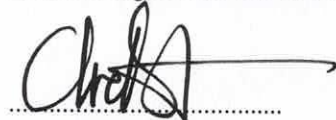
The funds breakdown for 2019 is shown in note 17.

# Great Oaks Small School

(Registration number: 05189339)  
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	142,528	57,933
<b>Current assets</b>			
Debtors	13	11,977	23,728
Cash at bank and in hand		450,426	334,909
		462,403	358,637
<b>Creditors: Amounts falling due within one year</b>	14	(61,607)	(28,429)
<b>Net current assets</b>		400,796	330,208
<b>Net assets</b>		543,324	388,141
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		543,324	388,141
<b>Total funds</b>	17	543,324	388,141

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 25 March 2021 and signed on their behalf by:



Mr C Best  
Chairman



Mrs D McDermott  
Company Secretary

## **Great Oaks Small School**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ebbsfleet Farmhouse  
Jules Lane  
Minster near Ramsgate  
Kent  
CT12 5FH

These financial statements were authorised for issue by the trustees on 25 March 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.



## Great Oaks Small School

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £50.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	5 years straight line
Motor vehicles	5 years straight line
Office equipment	5 years straight line

## **Great Oaks Small School**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

# Great Oaks Small School

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	50	50	204
	<u>50</u>	<u>50</u>	<u>204</u>

### 4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
	1,259,894	1,259,894	1,075,231
	<u>1,259,894</u>	<u>1,259,894</u>	<u>1,075,231</u>

## Great Oaks Small School

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 5 Expenditure on charitable activities

		Unrestricted funds	Total 2020	Total 2019
	Note	General £	£	£
Rent		78,807	78,807	65,709
Rates		4,817	4,817	203
Light, heat and power		27,207	27,207	25,034
Insurance		10,281	10,281	8,289
Repairs and maintenance		62,842	62,842	39,033
Telephone and fax		17,419	17,419	7,663
Computer software and maintenance costs		34,103	34,103	17,641
Printing, postage and stationery		5,544	5,544	8,284
School books		1,214	1,214	1,611
Trade subscriptions		5,303	5,303	3,688
Examinations, assessments and lessons		15,343	15,343	18,820
Food, food tech and refreshments		5,505	5,505	4,687
Miscellaneous expenses		2,891	2,891	1,430
Minibus, motor and travel expenses		7,104	7,104	7,373
Sport, school trips, camps and gifts		870	870	1,854
Consultancy fees		5,350	5,350	6,600
Professional services		13,700	13,700	12,230
Bank charges		28	28	1
Late filing penalties and interest		-	-	150
Depreciation, amortisation and other similar costs		44,055	44,055	18,578
Staff costs		758,597	758,597	711,510
Governance costs	6	3,780	3,780	3,600
		<u>1,104,760</u>	<u>1,104,760</u>	<u>963,988</u>



# Great Oaks Small School

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 6 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Audit fees			
Audit of the financial statements	3,780	3,780	3,600
	<u>3,780</u>	<u>3,780</u>	<u>3,600</u>

### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>44,055</u>	<u>18,578</u>

### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### Mr C Best

£Nil (2019: £76) of expenses were reimbursed to Mr C Best during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### 9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	663,416	607,346
Staff NIC (Employers)	51,433	45,251
Pension costs	19,856	15,374
Other staff costs	<u>23,892</u>	<u>43,539</u>
	<u>758,597</u>	<u>711,510</u>

## Great Oaks Small School

### Notes to the Financial Statements for the Year Ended 31 August 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Average number of employees	<u>31</u>	<u>31</u>

No employee received emoluments of more than £60,000 during the year.

#### 10 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	<u>3,780</u>	<u>3,600</u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 September 2019	75,265	36,265	111,530
Additions	<u>105,650</u>	<u>23,000</u>	<u>128,650</u>
At 31 August 2020	<u>180,915</u>	<u>59,265</u>	<u>240,180</u>
<b>Depreciation</b>			
At 1 September 2019	34,132	19,465	53,597
Charge for the year	<u>32,952</u>	<u>11,103</u>	<u>44,055</u>
At 31 August 2020	<u>67,084</u>	<u>30,568</u>	<u>97,652</u>
<b>Net book value</b>			
At 31 August 2020	<u>113,831</u>	<u>28,697</u>	<u>142,528</u>
At 31 August 2019	<u>41,133</u>	<u>16,800</u>	<u>57,933</u>

## Great Oaks Small School

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 13 Debtors

	2020 £	2019 £
Trade debtors	617	969
Prepayments	9,393	3,400
Other debtors	1,967	19,359
	<u>11,977</u>	<u>23,728</u>

#### 14 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	31,474	12,960
Other taxation and social security	10,235	-
Other creditors	16,074	11,869
Accruals	3,824	3,600
	<u>61,607</u>	<u>28,429</u>

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £19,856 (2019 - £15,374).

#### 16 Commitments

##### Other financial commitments

BT Fibre contract and Discovery Park Rent

The total amount of other financial commitments not provided in the financial statements was £138,369 (2019 - £33,248).