

**REGISTERED COMPANY NUMBER: 05471991 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1112319**

**YEHUDA & MOSHE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**STERN ASSOCIATES**  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

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FOR THE YEAR ENDED 30 JUNE 2020**

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**YEHUDA & MOSHE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2020**

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<b>TRUSTEES</b>	Mrs E Sternbuch S B Stroh Mrs A C Stroh
<b>COMPANY SECRETARY</b>	Mrs A C Stroh
<b>REGISTERED OFFICE</b>	357 City Road London EC1V 1LR
<b>REGISTERED COMPANY NUMBER</b>	05471991 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1112319
<b>INDEPENDENT EXAMINER</b>	STERN ASSOCIATES Chartered Accountants 2 Helenslea Avenue London NW11 8ND

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

- The advancement of Orthodox Jewish religious education
- The advancement of the Orthodox Jewish religion
- The relief of poverty, particularly amongst persons of the Jewish faith.
- Any other charitable purposes as determined by the trustees.

**Significant activities**

The charity receives income mainly from its property investments and charitable donations under gift aid, which it utilises to provide grants to various charitable and educational institutions in accordance with its objects.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Grantmaking**

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on the level of funds available.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charity has extended grants totalling £216,400 (2019 - £471,110) to a number of charitable institutions.

**Fundraising activities**

The charity continued to be supported by donations from the trustees and other charities and companies that are controlled by the trustees.

Despite the difficult economic climate, the Charity received a total of £312,500 (2019 - £371,000) in donations and legacies.

**Investment performance**

The Charity's investment properties continued to provide rental income to help support its activities.

Investment income, including rent received totalled £46,626 (2019 - £48,502).

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are distributed at the discretion of the trustees as and when they become available, after providing for administrative expenses, and no formal commitments for future grants are made to any of the beneficiaries.

The trustees consider that the Charity will generate sufficient rental income and receive donations to fund its ongoing activities.

**FUTURE PLANS**

No significant changes are planned to the operation of the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will adopt suitable recruitment, training and induction procedures.

Approved by order of the board of trustees on 25 June 2021 and signed on its behalf by:

Mrs A C Stroh - Secretary

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEHUDA & MOSHE LIMITED

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### Independent examiner's report to the trustees of Yehuda & Moshe Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2020.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Stern, ACA  
Institute of Chartered Accountants in England & Wales  
STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

25 June 2021

**YEHUDA & MOSHE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2020**

		30.6.20 Unrestricted funds £	30.6.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	312,500	371,000
Investment income	3	46,626	48,503
Other income		-	28,656
<b>Total</b>		359,126	448,159
 <b>EXPENDITURE ON</b>			
Raising funds	4	35,439	21,760
<b>Charitable activities</b>			
Grants		216,400	471,110
Other		1,781	309
<b>Total</b>		253,620	493,179
Net gains on investments		2,050	193,351
<b>NET INCOME</b>		107,556	148,331
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		776,577	628,246
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>884,133</u>	<u>776,577</u>

The notes form part of these financial statements

**YEHUDA & MOSHE LIMITED**

**BALANCE SHEET**  
**30 JUNE 2020**

		30.6.20 Unrestricted funds £	30.6.19 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Investment property	7	1,000,000	925,000
<b>CURRENT ASSETS</b>			
Debtors	8	20,225	12,600
Cash at bank		<u>27,057</u>	<u>12,477</u>
		47,282	25,077
<b>CREDITORS</b>			
Amounts falling due within one year	9	(17,149)	(15,500)
<b>NET CURRENT ASSETS</b>		<u>30,133</u>	<u>9,577</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,030,133	934,577
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(146,000)	(158,000)
<b>NET ASSETS</b>		<u>884,133</u>	<u>776,577</u>
<b>FUNDS</b>	12		
Unrestricted funds:			
General fund		628,732	523,226
Revaluation reserve		<u>255,401</u>	<u>253,351</u>
		<u>884,133</u>	<u>776,577</u>
<b>TOTAL FUNDS</b>		<u>884,133</u>	<u>776,577</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**YEHUDA & MOSHE LIMITED**

**BALANCE SHEET - continued**  
**30 JUNE 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2021 and were signed on its behalf by:

S B Stroh - Trustee

A C Stroh - Trustee

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

**2. DONATIONS AND LEGACIES**

	30.6.20	30.6.19
	£	£
Donations	305,000	366,000
Gift aid	<u>7,500</u>	<u>5,000</u>
	<u>312,500</u>	<u>371,000</u>

**3. INVESTMENT INCOME**

	30.6.20	30.6.19
	£	£
Rents received	46,626	48,429
Other interest receivable	<u>-</u>	<u>74</u>
	<u>46,626</u>	<u>48,503</u>

**4. RAISING FUNDS**

**Investment management costs**

	30.6.20	30.6.19
	£	£
Insurance	-	247
Agent's commission	4,249	3,842
Property repairs	24,029	7,825
Interest payable and similar charges	<u>7,161</u>	<u>9,846</u>
	<u>35,439</u>	<u>21,760</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.20	30.6.19
	£	£
Surplus on disposal of fixed assets	<u>-</u>	<u>(28,656)</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 July 2019	925,000
Additions	72,950
Revaluation	<u>2,050</u>
At 30 June 2020	<u>1,000,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>1,000,000</u>
At 30 June 2019	<u>925,000</u>

The investment properties are stated at the trustees' valuation at 30 June 2020 based on the trustees' understanding of prevailing market conditions and the specific properties concerned.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Other debtors	3,500	3,500
Rent Control	4,225	4,100
Gift aid recoverable	<u>12,500</u>	<u>5,000</u>
	<u>20,225</u>	<u>12,600</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts (see note 11)	12,000	12,000
Accrued expenses	<u>5,149</u>	<u>3,500</u>
	<u>17,149</u>	<u>15,500</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans (see note 11)	<u>146,000</u>	<u>158,000</u>

**11. LOANS**

The bank loans are secured by way of fixed and floating charge over the company's assets.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

12. MOVEMENT IN FUNDS

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	523,226	105,506	628,732
Revaluation reserve	<u>253,351</u>	<u>2,050</u>	<u>255,401</u>
	<u>776,577</u>	<u>107,556</u>	<u>884,133</u>
<b>TOTAL FUNDS</b>	<u>776,577</u>	<u>107,556</u>	<u>884,133</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	359,126	(253,620)	-	105,506
Revaluation reserve	<u>-</u>	<u>-</u>	<u>2,050</u>	<u>2,050</u>
	<u>359,126</u>	<u>(253,620)</u>	<u>2,050</u>	<u>107,556</u>
<b>TOTAL FUNDS</b>	<u>359,126</u>	<u>(253,620)</u>	<u>2,050</u>	<u>107,556</u>

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
<b>Unrestricted funds</b>			
General fund	568,246	(45,020)	523,226
Revaluation reserve	<u>60,000</u>	<u>193,351</u>	<u>253,351</u>
	<u>628,246</u>	<u>148,331</u>	<u>776,577</u>
<b>TOTAL FUNDS</b>	<u>628,246</u>	<u>148,331</u>	<u>776,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	448,159	(493,179)	-	(45,020)
Revaluation reserve	<u>-</u>	<u>-</u>	<u>193,351</u>	<u>193,351</u>
	<u>448,159</u>	<u>(493,179)</u>	<u>193,351</u>	<u>148,331</u>
<b>TOTAL FUNDS</b>	<u>448,159</u>	<u>(493,179)</u>	<u>193,351</u>	<u>148,331</u>

**13. RELATED PARTY DISCLOSURES**

During the year the charity received donations totalling £305,000 (2019 - £366,000) from the trustees, charities and companies controlled by the trustees.

During the year ended 30 June 2017 the charity extended a loan to a company of which a trustee is a director. At the year end £2,500 (2019 - £2,500) was due to the charity.