

Annual Report and Financial Statements
for the period from 9 July 2019 to 31 August 2020

Youth With A Mission Holmsted Ministries

Charity registration number: 1184255

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
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YOUTH WITH A MISSION HOLMSTED MINISTRIES

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YOUTH WITH A MISSION HOLMSTED MINISTRIES

Reference and Administrative Details

Trustees	Laura Mudd Emmanuel Entee Raphael Hartmann Rachael Burnet Stephen Bishop Alexandra Allen
Principal Office	Holmsted Manor Staplefield Road Cuckfield West Sussex RH17 5JF
Charity Registration Number	1184255
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Kings Hill West Malling Kent ME19 4JQ

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 August 2020.

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance the Christian faith worldwide by, but not exclusively by, teaching of the Bible, worship and praise, evangelism, study, prayer, children and youth works and community service;
- To relieve poverty both in the UK and overseas by any means such as acts of service, gifts, donations, contributions, loans and advances with or without interest;
- To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees from time to time shall determine.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

Training

We welcomed eight DTS trainees and five School of Ministry Development trainees in September 2019. The DTS went on outreach to Thanet, Malaysia and Prague.

In January 2020 there were eight trainees on DTS. This DTS was able to successfully complete 11 weeks of lectures and a week of outreach in Nottingham, but unfortunately the outreach to Thailand had to be suspended due to the Covid-19 Pandemic. Two trainees left early, but the rest remained at Holmsted until the end of their school date. Three intend to return as staff in 2021.

Travel and Outreach

The majority of the team went to the YWAM England National Gathering October 2019, the SOMD (School of Ministry Development) and staff participated in the 'Think Tank' in London (November) and several Holmsted team members were at the Western European Leadership Gathering in Prague (early February).

In February, four Holmsted women along with four others participated in the Blossom trip to reach out to Thai women working in the sex industry in Pattaya. This was our second trip and most of the team travelled for two weeks, meaning we were able to participate in a greater breadth of ministry opportunities and experience more of the needs in the region.

Sadly the annual men's trip to build a house with Ten Thousand Homes in South Africa was cancelled. Both of these trips are expected to continue in 2021.

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Trustees' Report

The Wolfe Family, who served with us at Holmsted for four years, left in late January to move towards Zimbabwe. After three months in Malawi they miraculously entered Zimbabwe and are beginning to establish ministry in Harare. We hope to be able to partner with them in the future.

Lucy Weichselbaum-Barlow continues to explore ministry opportunities in Thanet and is part of the core team for the local open Christmas event. Covid meant that many of the ministry opportunities were put on hold but a lift in restrictions means she is slowly finding new ways to reach out to others. Pete Weichselbaum-Barlow is volunteering alongside her one day a week. They hope to recruit new team members in the coming months.

Life at Holmsted

Christmas events ran over the first weekend of December 2019 and over 250 guests experienced a welcome and hospitality from our community.

Sadly due to the Covid lockdown restrictions, our Easter, Open Gardens and Harvest events were unable to run.

Both the weddings of our staff members Lucy and Pete Weichselbaum-Barlow, and Bart and Anja Trusdle were delayed due to Covid but we are very pleased to report that both couples are now married and enjoying all that this new season has for them.

Coronavirus

We took the decision to remain as one household as we are a small community.

Being unable to participate in local outreach or service we continued here with a rhythm of practical work, times of prayer and worship and a focus on community meaning we experienced a slower pace of life and had to reset our priorities.

We established a Covid team to maintain an ongoing risk assessment and to discuss the application of the restrictions as they impacted various areas of community life, visiting people, international travel etc.

The Covid team has taken the approach that we want to function as 'normally' as possible, while whilst adhering to the UK Government restrictions.

We have hosted a number of people from other YWAM bases who have returned to the UK and needed to quarantine. We will host a DTS from London for a lecture week with three of our team going into the group to teach.

As responding to Covid restrictions has become more usual, we are able to consider more ministry possibilities locally.

As we began to emerge from lockdown we are in a process to ensure that all those who serve at Holmsted have a healthy use of their time - to be involved in training, service and outreach. We are in a process to see if we can be more relevant locally and make space for growth as others join us in the future.

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Trustees' Report

Crossover has resumed its provision of a hot breakfast to the street community of Brighton on the weekends, and some of the Holmsted team continue their participation with Safehaven at St. Peter's in Brighton. We are supporting The Easter Team food bank in Crawley and we are pursuing ongoing involvement with the Love Your Neighbour initiative, with Steve and Jo part of the core team (somehow!). We are also looking to have teams share the good news of Jesus locally, prayer walking in the towns around us and we are exploring a connection with a local care home. We continue to explore sustainability and God's heart for creation in our practice and outreach.

Leadership

We have disbanded our management team, as we have seen over the last several months that as our departments grow in their efficiency the management team had fulfilled its brief. We want to make sure that our leadership structures respond to the needs at Holmsted Manor and the situations we are living in.

A new leadership team has been appointed, with Raphael Hartmann and Kim Sullivan alongside the Bishops.

Despite our staff team being the smallest it has been since 2012 when Steve and I, Jo, arrived here, we see that the Lord is refining us as a community to be more united and dependent on him for his guidance and prompting.

We are expectant that He is doing a new thing among us and can gratefully testify that despite the challenges we have experienced, we have seen the Lord's provision to help us continue the work at Holmsted.

Financial review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Policy on reserves

Recognising that we're a newly established charity, we aim to move towards retaining reserves of three months' of expenses within the next three/ four years.

Structure, governance and management

Nature of governing document

Youth With A Mission Homsted Ministries is a registered charity, number 1184255, and is established as a Charitable Incorporated Organisation under a constitution dated 4 July 2019.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 23 June 2021 and signed on its behalf by:

.....
Stephen Bishop
Trustee

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Independent Examiner's Report to the trustees of Youth With A Mission Holmsted Ministries

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Youth With A Mission Holmsted Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Youth With A Mission Holmsted Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Youth With A Mission Holmsted Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

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23 June 2021

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Statement of Financial Activities for the Period from 9 July 2019 to 31 August 2020

	Note	Unrestricted funds £	Restricted funds £	Total 31 August 2020 £
Income and Endowments from:				
Donations and legacies	2	5,019	5,326	10,345
Charitable activities	3	<u>178,243</u>	<u>-</u>	<u>178,243</u>
Total income		<u>183,262</u>	<u>5,326</u>	<u>188,588</u>
Expenditure on:				
Charitable activities	4	<u>159,749</u>	<u>5,335</u>	<u>165,084</u>
Total expenditure		<u>159,749</u>	<u>5,335</u>	<u>165,084</u>
Net income/(expenditure)		23,513	(9)	23,504
Transfer from Youth With A Mission Limited		<u>36,086</u>	<u>1,519</u>	<u>37,605</u>
Net movement in funds		<u>59,599</u>	<u>1,510</u>	<u>61,109</u>
Reconciliation of funds				
Total funds carried forward	8	<u><u>59,599</u></u>	<u><u>1,510</u></u>	<u><u>61,109</u></u>

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Balance Sheet as at 31 August 2020

	Note	2020 £
Current assets		
Debtors	6	10,620
Cash at bank and in hand		<u>56,859</u>
		67,479
Creditors: Amounts falling due within one year	7	<u>(6,370)</u>
Net assets		<u><u>61,109</u></u>
Funds of the charity:		
Restricted income funds		
Restricted funds		1,510
Unrestricted income funds		
Unrestricted funds		<u>59,599</u>
Total funds	8	<u><u>61,109</u></u>

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 23 June 2021 and signed on their behalf by:

.....
Stephen Bishop
Trustee

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Period from 9 July 2019 to 31 August 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Youth With A Mission Holmsted Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Period from 9 July 2019 to 31 August 2020

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations	<u>5,019</u>	<u>5,326</u>	<u>10,345</u>
	<u>5,019</u>	<u>5,326</u>	<u>10,345</u>

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Period from 9 July 2019 to 31 August 2020

3 Income from charitable activities

	Unrestricted funds General £	Total 2020 £
Training income	54,133	54,133
Hospitality and facility hire	10,286	10,286
Ministries	5,162	5,162
Operational	3,413	3,413
Contribution to expenses	59,261	59,261
Reimbursement of expenses	23,926	23,926
Other income	21,001	21,001
Sales	1,061	1,061
	<u>178,243</u>	<u>178,243</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Building and ground maintenance	4,164	9	4,173
Utilities	52,947	-	52,947
Training	12,877	-	12,877
Household and hospitality	16,456	-	16,456
Ministry and outreach	4,453	-	4,453
Vehicle costs	10,662	-	10,662
Operational	2,840	-	2,840
Equipment	5,222	-	5,222
Professional services	9,994	-	9,994
Insurance	9,015	-	9,015
Communication	1,853	-	1,853
Reimbursable expenses	23,676	-	23,676
Gifts given	2,681	5,326	8,007
Sundry	1,949	-	1,949
Independent examination	960	-	960
	<u>159,749</u>	<u>5,335</u>	<u>165,084</u>

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Period from 9 July 2019 to 31 August 2020

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

2 trustees and their wives received £2,195 as reimbursement of expenses incurred on behalf of the charity, and gift vouchers amounting to £240.

2 trustees received honoraria amounting to £500 in the current year.

6 Debtors

	2020
	£
Trade debtors	9,545
Prepayments	<u>1,075</u>
	<u><u>10,620</u></u>

7 Creditors: amounts falling due within one year

	2020
	£
Trade creditors	5,410
Accruals	<u>960</u>
	<u><u>6,370</u></u>

YOUTH WITH A MISSION HOLMSTED MINISTRIES

Notes to the Financial Statements for the Period from 9 July 2019 to 31 August 2020

8 Funds

	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	183,262	(159,749)	36,086	59,599
Restricted funds				
Specific gifts	5,326	(5,326)	-	-
Dishwasher	-	(9)	1,159	1,150
Lodgehouse	-	-	360	360
	<u>5,326</u>	<u>(5,335)</u>	<u>1,519</u>	<u>1,510</u>
Total funds	<u>188,588</u>	<u>(165,084)</u>	<u>37,605</u>	<u>61,109</u>

The funds transferred in represent the current assets held by Youth With A Mission limited on behalf of this charity before incorporation.

Specific gifts represent donations received for specific workers or ministries.

The Dishwasher fund is for the maintenance and renewal of the dishwasher.

The Lodgehouse fund is for the purchase of the building.

9 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2020 £
Current assets	65,969	1,510	67,479
Current liabilities	<u>(6,370)</u>	<u>-</u>	<u>(6,370)</u>
Total net assets	<u>59,599</u>	<u>1,510</u>	<u>61,109</u>