

Streatham Youth and Community Trust

Trustees Report

and

Financial Statements

Year ended 30 September 2020



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Reference and administrative information

Charity Name: Streatham Youth and Community Trust (SYCT)

Company Number: 07875930

Charity number: 1148221

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission of England. SYCT's governing documents are its Memorandum and Articles of Association. The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.00.

SYCT currently has 8 Directors/Trustees, 6 full-time employees, 2 apprentices and 14 part time employees (13.1fte). SYCT is an accredited London Living Wage Employer.

Registered Office: 16-16a Wellfield Road, Streatham, London, SW16 2BP

Contact details: 020 31464179 contactus@syct.org.uk www.syct.org.uk

Trustees/Directors: A Walmsley (Chair). M Bevan. G Le Pard. D Blake (resigned 1st January 2021). C Jarrett. C Wilgoss. N Owen. W Stone. L Deonarain.

Vacancies on the trustees' Board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. Applications can only be made following our safer recruitment practices. SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the charity's income is expended to further its objectives. This year we have carried out some targeted advertising to improve the diversity of the Board. At present we are still seeking to improve representation on the Board from the BAME community and younger people.

Chief Executive Officer: A Farrar

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

Principal Officers: M Wood (Principal Youth Worker).
J Massingham (Early Years & Playwork Manager)
A MacArthur (Fundraiser).

Independent Examiner: M L Martin FCA, Lloyd & Co. Chartered Accountants,
103/105 Brighton Road, Coulsdon, Surrey, CR5 2NG

Bankers: HSBC plc, 103 Streatham Hill, London, SW2 4UE



Our purpose

SYCT's overall purpose is to support children and young people living or going to school in Streatham and help them reach their full potential.

The support we offer them includes a wide range of services and projects including youth clubs, playwork, early years, residential and homework clubs.

The outcomes our projects contribute to include:

- Reduced social isolation
- Increased sense of belonging
- Increased confidence
- Growing self-esteem
- Improved resilience
- Improved health and wellbeing
- Development of new skills
- Having a voice and influence



Challenges facing young people in Streatham.

- There are over 13,000 under 19s living in Streatham. They make up 22% of the population. Streatham is twice as densely populated as the London average
- Young people from low-income backgrounds are at risk of holiday food insecurity for 42 week-days over the Summer
- The Coronavirus Pandemic has presented many challenges for young people, and SYCT is still researching the impact.
- Lack of access to education, a healthy diet, social interaction and lack of physical activity has led to young people feeling more anxious than ever before. The need for our services is greater now than ever before.



What did young people tell us about our services?

SYCT
have helped me a lot
during this pandemic. They
lent me a laptop so I could
keep up with my lessons.
Before, I was using
my mum's mobile
phone to try
and access
lessons!

**I am so happy
youth club is
back. I can meet
friends and learn
new things there.**

Being a
member of
SYCT has given
me hope

*"If it wasn't for
SYCT I probably
wouldn't have
seen anyone for
months during
lockdown"*



COVID-19 SPECIAL REPORT

Although this annual report partly reflects the period before the Covid-19 pandemic, October 2019-March 2020, it has been written during the crisis in May 2021. SYCT has undertaken consultations with young people about how they were impacted and what they need to help them recover as we start to move towards normality. A fuller account will be written in next year's report; however, it is worth noting the following:

- 1) The pandemic is hitting our earned income hard with a loss of room hire and charity shop income, however, special thanks must go to The National Lottery, City Bridge Trust, Rausing Foundation, Walcott Foundation, Mayors Fund for London, Lambeth Council and local people for funding our work during and beyond the pandemic.
- 2) Our services had to adapt, using new (to us) technologies to help us maintain contact and support to young people and each other. The whole SYCT team showed amazing flexibility and commitment to the community. Special thanks to Mark Wood and John Massingham.
- 3) We were quick to respond to changing needs and cooked and delivered 9000 healthy meals in 12 weeks for vulnerable families.
- 4) We are working hard on plans to reinstate services at the earliest opportunity in line with all government guidance. Children's safety is our priority.



This year has been challenging for our community, as children, young people and families struggled to cope during the Covid crisis. SYCT displayed agility and adaptability to ensure we played a full part in making life easier for local people.

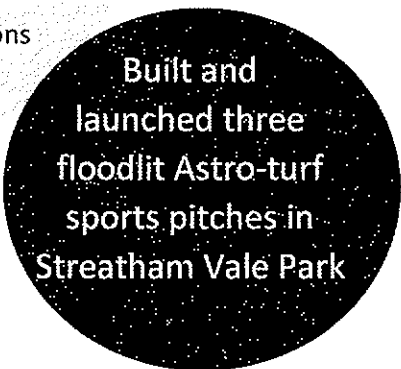
What difference have we made this year?

- We delivered:
- 20 Young Leaders Sessions
 - 420 Youth Club Sessions
 - 80 Play Sessions
 - 40 young carers homework club sessions
 - A girls only residential
 - 46 days of activities and cooked lunch over Summer 2020 supporting 150 children
 - Over 100 online sessions

Cooked and delivered 9000 healthy meals during lockdown



Sprig Ludens Forest School Nursery continued to open during lockdown in line with Government advice with 32 children in attendance. The team showed total professionalism and commitment, working under pressure during a most difficult time.



A small charity with big ambition – future plans

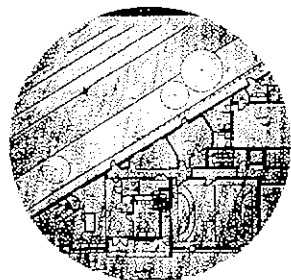
We have been working tirelessly on the redevelopment of our assets. We are now in discussions with the Lambeth Planning Department about rebuilding our youth club, refurbishing our community centre, and extending our nursery. We have ambitious plans, which will be funded through the addition of housing above the youth club. We are hopeful that planning will be secured by the end of 2021.

We are launching new services, including an employment support project for 16-24 year olds

We are reviewing the diversity of our Board and will be embarking on a targeted recruitment campaign to ensure our Board reflects the community we serve as well as bringing all the skills we need to the table.

We plan to expand the nursery by building an extension to the building and increasing numbers. We currently have a waiting list.

COVID-19 has and will continue to impact upon all our plans; however, we remain committed to making progress for the ultimate benefit to the health, the wellbeing of children and our ambitions to support them to reach their full potential



Fundraising and other matters

Fundraising

The charity employs a full-time fundraiser who adopts a diverse fundraising strategy comprising:

1. Commissioned income for the delivery of services
2. Small and large grants for short, medium and long term projects
3. Developing opportunities for earned income from room hire, charity shop sales and nursery
4. Growing a strong and supportive donor base

We thank the following people for their continued support:

- o LB Lambeth (children and young peoples and families)
- o The National Lottery
- o The Julia and Hans Rausing Trust
- o City Bridge Trust
- o Walcott Foundation
- o Fairstead Trust
- o Jack Petchey Foundation
- o Kitchen Social (via Mayors Fund for London)
- o John Horseman Trust

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

Risk management

The Trustees regularly review the charity's exposure to risk. The charity has adopted 'Assured Quality for Youth Projects' approved by London Youth and holds a Gold Quality Mark. SYCT is a London Living Wage employer and member of Peninsula professional HR services.

Co-production and partnership

We are totally committed to involving young people in decision making at SYCT and only develop new projects with their guidance. We listen to their ideas and try to respond by creating projects that meet their needs and aspirations.

We love to work in partnership with other organisations, bringing together skills, knowledge, and resources. We are active members of the Early Help partnership, designed to provide early interventions and support to families with complex needs. We would like to thank the following organisations for working with SYCT this year:

- Lambeth Made
- Lambeth Early Help Team
- Lambeth College
- Inspirational Youth
- Friends of Streatham Vale Park
- South Central Youth
- St Michaels Fellowship
- UINCAP
- Streatham Children's Centre

Continuous development and training

We believe our most important assets are our people. We are committed to the continuous development of our workforce and provide training and development opportunities. Colleagues have completed early years training, first aid, safeguarding, prevent and youth work training.



Finance

Income for the year was £683,898 of which £251,578 was restricted and £432,320 was unrestricted. The profile of the income was as follows:

GRANTS	44%
DONATIONS	10%
ROOM HIRE	9%
CHARITY SHOP	5%
NURSERY	18%
FURLOUGH INCOME	14%

Expenditure for the year was £538,022. The profile of expenditure was as follows:

SALARIES	59%
BUILDINGS/FACILITIES	10%
ADMINISTRATION	12%
PROJECT ACTIVITIES	6%
DEPRECIATION	1%
CHARITY SHOP OVERHEADS	2%

The above reflects an operating surplus of £145,875. Such an outcome was something of a pleasant surprise given covid-19 restrictions and reflects generous support from grant making bodies and the charity's support network generally.

Balance Sheet

The balance sheet reflects an increase in net assets equivalent to the reported surplus. Net assets at 30th September 2020 amounted to £1,239,838 of which £868,630 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

Reserves policy

SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £269,011, against which the measure of free reserves at 30th September 2020 was £371,209 (being accumulated funds less tangible fixed assets for charitable use).

Financial Management Strategy

SYCT strives to maintain a good mix of income streams including grants, donations and earned income. The growth plans for the nursery and development plans of the property will realise new income streams in the future.

Annual General Meeting

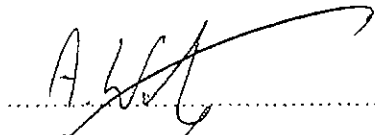
The Annual General Meeting at which this report and financial statements will be presented will take place at the earliest opportunity. It has been delayed due to social distancing restrictions in place because of covid-19. The trustees met to review and approve the report and financial statements online.

Independent Examiner

SYCT opted to have an independent examination of its Financial Statements as the organisation qualifies as audit exempt.

SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as Independent Examiner.

Approved by the Trustees on 24th June 2021 and signed on their behalf by:


.....
A Walmsley
Chair of the Board of Trustees



STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30th September 2020

I report to the charity Trustees on my examination of the accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30th September 2020, which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity's Trustees of SYCT (and also its Directors' for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

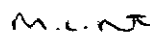
Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



103/105 Brighton Road
Coulston
Surrey
CR5 2NG

M L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

Date: 24th June 2021

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30th September 2020

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	251,578	52,400	303,978	190,979
Donations		-	-	66,367	66,367	41,432
Bequests		-	-	-	-	-
Furlough Income		-	-	93,207	93,207	-
Investment Income		-	-	366	366	90
Premises hire		-	-	64,557	64,557	119,424
Charity shop		-	-	32,375	32,375	42,062
Nursery		-	-	123,048	123,048	96,299
Subscriptions & contributions		-	-	-	-	2,515
Insurance claim		-	-	-	-	-
		-	251,578	432,320	683,898	492,801
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	2,096	2,096	4,475
Direct charitable expenditure	2.3	-	219,600	316,327	535,927	533,203
		-	219,600	318,422	538,022	537,678
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	31,978	113,897	145,875	(44,877)
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	-	1,080,760	1,093,963	1,138,840
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	31,978	1,194,657	1,239,838	1,093,963

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30th September 2020

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30TH SEPTEMBER 2019

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2019
		£	£	£	£
INCOME	1 (a)				
Grants	2.1/2.2	-	168,979	22,000	190,979
Donations		-	-	41,432	41,432
Bequests		-	-	-	-
Investment income		-	-	90	90
Premises hire		-	-	119,424	119,424
Charity shop		-	-	42,062	42,062
Nursery		-	-	96,299	96,299
Subscriptions & contributions		-	-	2,515	2,515
Insurance claim		-	-	-	-
		-	168,979	323,822	492,801
EXPENDITURE	1 (b)				
Costs of generating funds		-	-	4,476	4,476
Direct charitable expenditure	2.3	-	168,979	364,224	533,203
		-	168,979	368,700	537,679
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	-	(44,877)	(44,877)
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	-	1,125,637	1,138,840
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	-	1,080,760	1,093,963

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30th September 2020

	Notes	2020			Total this year	2019 Total last year
		Endowment Funds	Restricted Funds	Unrestricted Funds		
		£	£	£	£	£
Fixed assets						
Tangible assets	3	-	-	868,630	868,630	872,358
Current assets						
Sundry debtors and prepayments		-	-	43,317	43,317	39,603
Cash at bank		13,203	31,978	325,668	370,849	209,089
		<u>13,203</u>	<u>31,978</u>	<u>368,986</u>	<u>414,167</u>	<u>248,691</u>
Creditors: Amounts falling due within one year						
Accruals and deferred income			-	(42,958)	(42,958)	(27,088)
Net current assets		<u>13,203</u>	<u>31,978</u>	<u>326,028</u>	<u>371,209</u>	<u>221,603</u>
Net assets		<u>13,203</u>	<u>31,978</u>	<u>1,194,657</u>	<u>1,239,838</u>	<u>1,093,963</u>
Accumulated funds	1(c)					
Endowment Fund	7	13,203	-	-	13,203	13,203
Restricted funds	7	-	31,978	-	31,978	-
Unrestricted funds	7	-	-	1,194,657	1,194,657	1,080,760
Total funds	7	<u>13,203</u>	<u>31,978</u>	<u>1,194,657</u>	<u>1,239,838</u>	<u>1,093,963</u>

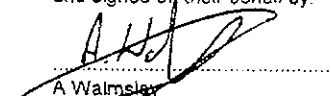
For the financial year ended 30th September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

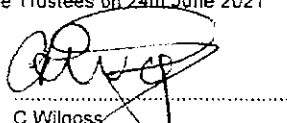
Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 10 to 19 were approved by the Trustees on 24th June 2021 and signed on their behalf by:-


A Walmsley
Trustee


C Wilgoss
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30th September 2020

	Notes	2020 £	2019 £
Operating Activities			
Net income/(expenditure)		145,875	(44,877)
Adjustment for:			
Depreciation		3,720	4,949
		149,596	(39,928)
Decrease/(increase) in debtors		(3,714)	28,853
(Decrease)/increase in creditors		15,878	(13,591)
		161,759	(24,666)
Cash generated/(utilised) by operating activities		161,759	(24,666)
Investing activities			
Payments to acquire tangible fixed assets		-	629
Proceeds from sale of tangible fixed assets		-	(457)
		-	172
Cash applied to investing activities		-	172
Net cash generated/(used)			
Cash generated by operating activities		161,759	(24,666)
Cash applied to investing activities		-	(172)
Cash and cash equivalents at 1 October 2019		209,090	233,928
Cash and cash equivalents at 30 September 2020		370,849	209,090

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements

Year ended 30th September 2020

1 Accounting policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Charities Act 2011 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accrual's basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund accounting

- (i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).
- (ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.
- (iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.
- (iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.
- (v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30th September 2020

1 Accounting policies (continued)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

STREATHAM YOUTH AND COMMUNITY TRUST
Notes to the Financial Statements (continued)
Year ended 30th September 2020

2. Schedules to the Statement of Financial Activities

	£	£
2.1 Grants - Restricted funds		
Youth Club		
Jack Petchey	3,750	
London Youth	1,250	
LB Lambeth Children and Young People	49,950	54,950
Summer Project		
Groundwork	500	
Streetgames	4,318	
LB Lambeth Children and Young People	7,253	12,070
Sports Camp		
ESC Lottery Fund		8,250
Covid Response, Food Project and Get Ready Project		
Mayor of London	23,560	
City Bridge Trust	39,198	
Walcot Foundation	10,000	
JS Watling	1,100	73,858
Website		
LB Lambeth Children and Young People		7,500
Partnerships England Wide		
The National Lottery Community Fund		94,950
Total Restricted Grants		251,578
2.2 Grants - Unrestricted funds		
LB Lambeth Children and Young People		25,000
Fairstead Trust Grant		10,000
LB Wandsworth		10,000
John Horseman		5,000
Housing for Women		1,400
J Corfield Trust		1,000
		52,400
Total Grants		303,978

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30th September 2020

2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2020	Total 2019
	£	£	£	£
Salaries	146,624	188,844	335,469	353,213
National Insurance	-	24,563	24,563	26,632
Pension	-	16,130	16,130	17,000
Staff training	-	257	257	3,789
Centre Activities	23,185	8,412	31,597	29,898
Nursery	-	578	578	4,939
Charity Shop	1,500	8,084	9,584	18,654
Water rates	-	3,024	3,024	1,464
Light and heat	9,795	3,485	13,280	15,732
Premises/equipment maintenance	17,459	13,649	31,108	18,502
Insurance	1,484	2,919	4,403	5,381
Printing postage and stationery	-	3,592	3,592	972
Copier/printer rental	-	1,465	1,465	4,446
Website development	8,500	-	8,500	-
Telephone	2,763	5,530	8,293	12,428
Travel	-	5,387	5,387	5,600
Accountancy & payroll	5,618	3,780	9,398	6,472
Legal and Professional	-	13,600	13,600	-
Bank charges	-	1,246	1,246	943
Human Resources	1,472	3,455	4,927	-
Other	-	4,603	4,603	534
Depreciation:-			-	
freehold buildings	-	-	-	-
furniture, fittings and equipment	-	3,720	3,720	4,949
motor vehicles	-	-	-	-
Loss/(profit) on disposal of fixed assets	-	-	-	456
Governance	1,200	-	1,200	1,200
	<u>219,600</u>	<u>316,327</u>	<u>535,927</u>	<u>533,203</u>

3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1st October 2019	1,231,094	49,211	44,136	1,324,449
Additions	-	-	-	-
Disposals	-	-	-	-
At 30th September 2020	<u>1,231,094</u>	<u>49,211</u>	<u>44,136</u>	<u>1,324,441</u>
Depreciation				
At 1st October 2019	374,001	33,954	44,136	452,091
Charge for the year	-	3,720	-	3,720
Disposals	-	-	-	-
At 30th September 2020	<u>374,001</u>	<u>37,674</u>	<u>44,136</u>	<u>455,811</u>
Net book value				
At 30th September 2020	<u>857,093</u>	<u>11,537</u>	<u>-</u>	<u>868,630</u>
At 30th September 2019	<u>857,093</u>	<u>15,257</u>	<u>-</u>	<u>872,358</u>

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30th September 2020

4. Trustee and employee emoluments

	2020 £	2019 £
Staff costs:		
Wages and salaries	335,469	353,213
National Insurance	24,563	26,632
Pension costs	16,130	17,000
	376,162	396,845

None of the Trustees received any remuneration

No employee received emoluments of £60,000 or more

Average number of (full time equivalent) paid employees	17	14
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Pension costs:

SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund.

The pension costs referred to in this note represent contributions payable to the scheme in the year.

5. Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

6. Trustees' Liability Insurance

SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

7. Fund Movements

	Balance at 01-Oct-19 £	Income £	Expenditure £	Balance at 30-Sep-20 £
Endowment Fund				
John Corfield Memorial	13,203	-	-	13,203
Restricted Funds				
Youth Club	-	54,950	(54,950)	-
Summer Project	-	12,070	(12,070)	-
Sports Camp	-	8,250	(8,250)	-
Covid Response, Food Project & Get Ready Project	-	73,858	(73,858)	-
Website	-	7,500	(7,500)	-
The National Lottery Community Fund: Partnerships England Wide	-	94,950	(62,972)	31,978
	-	251,578	(219,600)	31,978
Unrestricted Funds				
General	1,080,760	432,320	(318,422)	1,194,657
Total Funds	1,093,963	683,898	(538,022)	1,239,838

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30th September 2020

8. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Tangible fixed assets	868,630	-	-	868,630
Sundry debtors and prepayments	43,317	-	-	43,317
Cash at bank	325,668	31,978	13,203	370,849
Accruals and deferred income	(42,958)	-	-	(42,958)
	<u>1,194,657</u>	<u>31,978</u>	<u>13,203</u>	<u>1,239,838</u>

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.