

FEOFFEES OF TETBURY

TETBURY CHARITY ESTATE

(Incorporating the John Phillips Millennium Green Trust)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Charity Number 202286

FEOFFEES OF TETBURY  
TETBURY CHARITY ESTATE  
(Incorporating the John Phillips Millennium Green Trust)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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FEOFFEES OF TETBURY  
TETBURY CHARITY ESTATE  
(Incorporating the John Phillips Millennium Green Trust)  
LEGAL & ADMINISTRATIVE INFORMATION  
(Common to both Charities)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Trustees

The trustees, who held office throughout the year were as follows:

|                |          |
|----------------|----------|
| L.R. Vick      | Chairman |
| D.J. Hicks     |          |
| J.A. Hugginson |          |
| W. Cook        |          |
| M.J. Houghton  |          |
| R.A. Cooper    |          |
| D. Norris      |          |

Secretary

A. McKay

Administrative Address

Cricketers Rest  
Northfield Road  
Tetbury

Charity Number

202286

Treasurer

K L Hassett

Independent Examiner

McGills,  
Chartered Accountants,  
Oakley House,  
Tetbury Road,  
Cirencester,  
Glos.  
GL7 1US

Bankers

Lloyds TSB Bank plc,  
Cirencester  
Glos.

Solicitors

Winterbotham Smith Penley LLP  
2nd Floor  
65 London Road  
Gloucester  
Glos.  
GL1 3HF

FEOFFEES OF TETBURY  
THE ROMNEY CHARITY (TETBURY CHARITY ESTATE)  
(Incorporating the John Phillips Millennium Green Trust)  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The trustees have pleasure in presenting this report for the year ended 30 September 2020, which has been prepared in accordance with the charitable deed and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities and complies with applicable law.

The attached accounts are prepared under the "Linking by Uniting Direction" procedure agreed with the Charity Commissioners incorporating the John Phillips Millennium Green Trust for Part VI (accounting) of the Charities Act 2012, which does not remove the separate legal nature of the Millennium Green Trust, the assets of which are only administered on a special trust basis.

#### Governing Instrument

##### The Romney Charity

The charity's objects and regulations are governed by charitable deed and the Charities Act 2012. The objects of the charity are given by deed of 1814 and the now amended scheme of 1830, whereby the trustees (Feoffees) are empowered to use the assets under their control for the general benefit of the people of Tetbury. These objects include, in particular, the advancement of education, the relief of poverty and the provision and maintenance of the open areas, recreational spaces and other properties owned by the charity.

##### The John Phillips Millennium Green Trust

The trust's objects and regulations are governed by the charitable deed and the Charities Act 2012, the main aim being to provide informal leisure amenities for the people of Tetbury.

#### Principal Policies to Achieve Objectives

It is the aim of the common trustees of both charities to maximise the use of the assets and income under their control, for the benefit of the residents of Tetbury, in full accordance with the specified objects of the respective charities.

#### Review of Activities

##### The Romney Charity

**The Trustees and their supporters have continued their efforts to utilise the charity's funds and property assets to provide the maximum benefits for the local communities, whilst increasing their grant aid to help both individuals and organisations, improvements are also carried out on the estate properties to provide amenity areas for use and enjoyment by residents and visitors alike. As forecast, the charities income reduced significantly in the year due to the Covid 19 pandemic. Surprisingly investment income was not negatively impacted, despite stock market volatility, but market house and car parking reductions resulted in income down >20% year on year. Despite this, the current cash position is healthy and should allow charitable activities to continue for the short to mid-term. A detailed summary of our annual results is outlined below and more details of the charities activities can be obtained from our website.**

Income for the year was £63,350 (2019 £83,091).

Investment income (+ £389) Market house income (-£7,051) Rental income (-£11,080).

FEOFFEEES OF TETBURY  
THE ROMNEY CHARITY (TETBURY CHARITY ESTATE)  
(Incorporating the John Phillips Millennium Green Trust)  
TRUSTEES' REPORT (*continued*)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Expenditure £63,111 (2019 £105,513) Expenditure reduced to slightly less than spend in 2017 & 2018 as the charity did not experience a repeat of the large maintenance costs similar to that were incurred in 2019. They also benefitted from some small overhead savings due to Covid (e.g. council tax, cleaning etc).

The John Phillips Millennium Green Trust

The Green is still retained as an informal leisure area for public use and community activities. The charity has no regular income and is maintained by grant aid from The Romney Charity which has agreed to maintain these funding arrangements for the foreseeable future. Operating costs for this current year amounted to £3,140 (2019: £2,156). Costs incurred were met from opening cash reserves and grant funding of £1,500 received from The Romney Charity in the year.

FEOFFEEES OF TETBURY  
THE ROMNEY CHARITY (TETBURY CHARITY ESTATE)  
(Incorporating the John Phillips Millennium Green Trust)  
TRUSTEES' REPORT (*continued*)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

#### Investment Policy

The Trustees have considered the most appropriate policy for investing surplus funds and will continue to use the COIF Charities Investment Fund as the primary source to generate future income and capital growth for the benefit of each charity.

#### Reserves Policy

##### The Romney Charity

The unrestricted reserves of the charity are represented by the balance sheet value of the net current assets as follows:-

|  | 2020           | 2019           |
|--|----------------|----------------|
|  | £              | £              |
| Total net current assets:-                 | 250,853        | 239,164        |
| Less: Capital value of Lewis Memorial Fund | (1,000)        | (1,000)        |
| Net unrestricted reserves                  | <u>249,853</u> | <u>238,164</u> |

The trustees aim to retain permanent reserves equating to an estimated full years normal expenditure requirement plus a restoration reserve (£50,000) to cover unforeseen and essential renovation expenditure required to maintain the **charity's property estate. Reserves were not negatively impacted during the year despite the Covid pandemic, due to** investment income being surprisingly unimpacted by the Covid pandemic and the management of expenditure. The current reserves exceed the trustees target and are being monitored, with the intention to transfer further funds between the current account and COIF Charities Investment Fund. Although this transfer will not reduce the total unrestricted reserves, it will improve future income which in turn will be invested in local good causes. The reserve levels continue to be reviewed at least annually.

##### The John Phillips Millennium Green Trust

In accordance with the linking procedure, the total reserves of £15,158 are shown as restricted reserves on the face of the balance sheet and form no part of the unrestricted reserves of The Romney Charity.

#### Risk Management

The trustees continue to assess the major risks to which both charities are exposed and aim to mitigate exposure to such risks

#### Reporting Accountants

The reporting accountants, McGills have expressed their willingness to remain in office and a resolution for their reappointment will be made at the next general meeting.

FEOFFEEES OF TETBURY  
TETBURY CHARITY ESTATE  
(Incorporating the John Phillips Millennium Green Trust)  
INDEPENDENT EXAMINERS REPORT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

We report on the accounts of the Charity for the year ended 30th September 2020, which are set out on pages 7 to 12.

Respective responsibilities of trustee and examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2012 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report.

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with our examination, no matter has come to our attention:

1. Which give us reasonable cause to believe that in any material respect the requirements
  - a. To keep accounting records in accordance with section 41 of the Act; and
  - b. To prepare account which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Oakley House  
Tetbury Road  
Cirencester  
Glos  
GL7 1US

McGills  
Chartered Accountants

FEOFFEEES OF TETBURY  
TETBURY CHARITY ESTATE  
(Incorporating the John Phillips Millennium Green Trust)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

|  |    | <u>2020</u>        |   | <u>2019</u>        |   |
|--|----|--------------------|---|--------------------|---|
|  |    | Unrestricted       | Restricted  | Unrestricted       | Restricted  |
| Notes  |    | <u>TCE</u>         | <u>JPMG</u><br><u>Permanent</u><br><u>Endowment</u> | <u>TCE</u>         | <u>JPMG</u><br><u>Permanent</u><br><u>Endowment</u> |
|  |    | £                  | £   | £                  | £   |
| <u>Incoming resources</u>                            |    |                    |   |                    |   |
| <u>Incoming resources from generating funds</u>      |    |                    |   |                    |   |
| Investment Income                                    | 1  | 19,752             | -   | 19,363             | -   |
| Building Society Interest                            |    | 22                 | -   | 20                 | -   |
| <u>Incoming resources from charitable activities</u> |    |                    |   |                    |   |
| Rents  | 2  | 31,149             | -   | 42,229             | -   |
| Wayleaves  | 3  | 420                | -   | 420                | -   |
| Market House   | 4  | 14,008             | -   | 21,059             | -   |
| <u>Other incoming resources</u>                      | 5  | -                  | 1,500   | -                  | 2,552   |
| Total incoming resources                             |    | <u>65,350</u>      | <u>1,500</u>  | <u>83,091</u>      | <u>2,552</u>  |
| <u>Resources expended</u>                            |    |                    |   |                    |   |
| <u>Costs of generating funds</u>                     |    |                    |   |                    |   |
| Lecturers Grant                                      |    | -                  | -   | 30                 | -   |
| Tetbury Town Council - Advowson                      |    | 70                 | -   | 70                 | -   |
| Romney Education Foundation -                        |    | -                  | -   | -                  | -   |
| Annual Grants  |    |                    |   |                    |   |
| Other Educational Grants                             | 6  | 13,640             | -   | 5,000              | -   |
| Sundry Donations/Grants                              | 10 | 16,703             | -   | 33,950             | -   |
|  |    | <u>30,413</u>      | <u>-</u>  | <u>39,050</u>      | <u>-</u>  |
| <u>Charitable activities</u>                         |    |                    |   |                    |   |
| Upkeep of Market House                               | 7  | 14,440             | -   | 41,094             | -   |
| Upkeep of Open Spaces                                | 8  | 3,725              | 3,140   | 10,554             | 2,156   |
| <u>Governance costs</u>                              |    |                    |   |                    |   |
| Administration Costs                                 | 9  | 7,948              | -   | 8,020              | -   |
| <u>Other resources expended</u>                      |    |                    |   |                    |   |
| Chipping Car Park                                    | 11 | 1,485              | -   | 1,695              | -   |
| Depreciation   |    | 5,100              | -   | 5,100              | -   |
| Total resources expended                             |    | <u>63,112</u>      | <u>3,140</u>  | <u>105,513</u>     | <u>2,156</u>  |
| Net incoming resources before transfers              |    | <u>2,238</u>       | <u>(1,640)</u>                                      | <u>(22,422)</u>    | <u>396</u>  |
| <u>Other recognised gains/losses</u>                 |    |                    |   |                    |   |
| <u>Loss on Revaluation of Property Assets</u>        |    |                    |   |                    |   |
|  | 12 | -                  | -   | -                  | -   |
| <u>Gains/losses on investments</u>                   |    |                    |   |                    |   |
| Market value at 1 October 2018                       |    | 639,454            | -   | 600,587            | -   |
| Market value at 30 September 2019                    |    | 662,427            | -   | 639,454            | -   |
| Gain/(Loss) on investments                           |    | <u>22,973</u>      | <u>-</u>  | <u>38,867</u>      | <u>-</u>  |
| Total net movement in funds                          |    | 25,212             | (1,640)   | 16,446             | 396   |
| <u>Reconciliation of Funds</u>                       |    |                    |   |                    |   |
| Total funds brought forward                          |    | 2,114,201          | 16,639  | 2,097,755          | 16,243  |
| Total funds carried forward                          |    | <u>£ 2,139,413</u> | <u>£ 14,999</u>                                     | <u>£ 2,114,201</u> | <u>£ 16,639</u>                                     |



FEOFFES OF TETBURY  
TETBURY CHARITY ESTATE  
(Incorporating the John Phillips Millennium Green Trust)  
BALANCE SHEET  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

|  | Notes | <u>2020</u>        |                  | <u>2019</u>        |                  |
|--|-------|--------------------|------------------|--------------------|------------------|
|  |       | Unrestricted       | Restricted       | Unrestricted       | Restricted       |
|  |       |                    | JPMG             |                    | JPMG             |
|  |       | <u>TCE</u>         | <u>Permanent</u> | <u>TCE</u>         | <u>Permanent</u> |
|  |       |                    | <u>Endowmen</u>  |                    | <u>Endowmen</u>  |
|  |       | £                  | £                | £                  | £                |
| <u>Fixed Assets</u>                          |       |                    |                  |                    |                  |
| Tangible Assets                              | 12    | 1,351,570          | 15,000           | 1,356,670          | 15,000           |
| <u>Investments Restricted</u>                |       |                    |                  |                    |                  |
| 31193.30 shares of the Charities             |       |                    |                  |                    |                  |
| Official Investments Fund - at market value  |       |                    |                  |                    |                  |
| (1433.56 per share)                          | 13    | 536,990            | -                | 518,367            | -                |
|  |       | <u>1,888,560</u>   | <u>15,000</u>    | <u>1,875,037</u>   | <u>15,000</u>    |
| <u>Current Assets</u>                        |       |                    |                  |                    |                  |
| Cash at bank and building society            | 14    | 123,057            | 308              | 114,648            | 1,948            |
| COIF Units - Unrestricted reserves           | 13    | 125,437            |                  | 121,087            |                  |
| Debtors                                      | 15    | 5,678              | -                | 9,375              | -                |
|  |       | <u>254,173</u>     | <u>308</u>       | <u>245,110</u>     | <u>1,948</u>     |
| <u>Current Liabilities</u>                   |       |                    |                  |                    |                  |
| Creditors                                    | 16    | 2,055              | 150              | 2,118              | 150              |
| Value Added Tax                              |       | 1,265              | -                | 3,829              | -                |
|  |       | <u>3,320</u>       | <u>150</u>       | <u>5,947</u>       | <u>150</u>       |
| <u>Net Current Assets</u>                    |       | 250,853            | 158              | 239,164            | 1,798            |
| <u>Total Assets Less Current Liabilities</u> |       | £ <u>2,139,413</u> | £ <u>15,158</u>  | £ <u>2,114,201</u> | £ <u>16,798</u>  |
| <u>Accumulated Fund</u>                      |       |                    |                  |                    |                  |
| Brought forward                              |       | 2,114,201          | 16,798           | 2,097,755          | 16,402           |
| Surplus/(Deficit) for the year               |       | 25,212             | (1,640)          | 16,446             | 396              |
| Total  |       | £ <u>2,139,413</u> | £ <u>15,158</u>  | £ <u>2,114,201</u> | £ <u>16,798</u>  |

We approve the financial statements set out on pages 8 to 11 in respect of the year ended 30th September 2020 and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the board of trustees

L R Vick  
Chairman

D J Hicks  
Vice Chairman

FEOFFEES OF TETBURY  
TETBURY CHARITY ESTATE  
(Incorporating the John Phillips Millennium Green Trust)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005). Under the "linking by uniting direction" procedure, the transactions, assets and liabilities of the Millennium Green Trust are now separately identified, with the relevant comparatives shown.

Fund account

The fund account is prepared on a receipts and payments basis except where a material accrual or prepayment exists in relation to the year under review.

Taxation

The charity has been approved tax exempt status by HM Revenue & Customs.

Depreciation

Depreciation has been provided so as to write off the cost of tangible fixed assets less residual value over the estimated useful economic life as follows:

|                         |                   |
|-------------------------|-------------------|
| Fixtures & Fittings     | 15% straight line |
| Fixed Plant & Machinery | 5% straight line  |

Land and property are carried at valuation and any revaluation changes are stated in the notes on fixed assets with movements shown as adjustments to the accumulated fund in the year in which they occur. No depreciation is provided as the trustees are of the opinion that the normal residual value is such that the depreciation charge is considered immaterial.

|  | <u>2020</u>     |            | <u>2019</u>     |            |
|--|-----------------|------------|-----------------|------------|
|  | TCE<br>£        | JPMG<br>£  | TCE<br>£        | JPMG<br>£  |
| 1. <u>Investment Income</u>                |                 |            |                 |            |
| The Charities Official Investment Fund     |                 |            |                 |            |
| 18990.97 shares - dividends                | 9,748           | -          | 9,556           | -          |
| 12202.33 shares - dividends                | 6,263           | -          | 6,140           | -          |
| 7286.56 shares - unrestricted funds        | 3,740           | -          | 3,667           | -          |
|  | <u>£ 19,752</u> | <u>£ -</u> | <u>£ 19,363</u> | <u>£ -</u> |
|  |                 |            |                 |            |
|  | <u>2020</u>     |            | <u>2019</u>     |            |
|  | TCE<br>£        | JPMG<br>£  | TCE<br>£        | JPMG<br>£  |
| 2. <u>Rent</u>                             |                 |            |                 |            |
| Southern Electricity Board, Chipping Croft | -               | -          | 58              | -          |
| Herd Lane Allotments                       | 1,038           | -          | 1,165           | -          |
| M. & R. Bellhouse - The Chipping           | 4,740           | -          | 4,740           | -          |
| Royal Oak Lease                            | 20              | -          | 20              | -          |
| C.D.C. Chipping Car Park                   | 22,951          | -          | 33,596          | -          |
| G Bristow, Herd Lane                       | 300             | -          | 350             | -          |
| Cattle Market Parking                      | 2,100           | -          | 2,300           | -          |
|  | <u>£ 31,149</u> | <u>£ -</u> | <u>£ 42,229</u> | <u>£ -</u> |

FEOFFEEES OF TETBURY  
TETBURY CHARITY ESTATE  
(Incorporating the John Phillips Millennium Green Trust)  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

|                                      | <u>2020</u>     |                | <u>2019</u>     |                |
|--------------------------------------|-----------------|----------------|-----------------|----------------|
|                                      | TCE             | JPMG           | TCE             | JPMG           |
| 3. <u>Wayleaves</u>                  | £               | £              | £               | £              |
| Southern Electricity PLC             | 120             | -              | 120             | -              |
| British Telecom                      | 75              | -              | 75              | -              |
| Residential receipts                 | 225             | -              | 225             | -              |
|                                      | <u>£ 420</u>    | <u>£ -</u>     | <u>£ 420</u>    | <u>£ -</u>     |
| 4. <u>Market House</u>               |                 |                |                 |                |
| Hiring/Sales income                  | <u>£ 14,008</u> | <u>£ -</u>     | <u>£ 21,059</u> | <u>£ -</u>     |
| 5. <u>Other income</u>               |                 |                |                 |                |
| Annual Funding Donation - TCE        | -               | 1,500          | -               | 2,500          |
| Other                                | -               | -              | -               | 52             |
|                                      | <u>£ -</u>      | <u>£ 1,500</u> | <u>£ -</u>      | <u>£ 2,552</u> |
| 6. <u>Other Educational Grants</u>   |                 |                |                 |                |
| St Mary's Primary School             | 11,640          | -              | 3,000           | -              |
| Consolidated annual grant            | -               | -              | -               | -              |
| Sir Williams Ronmey School           | 2,000           | -              | 2,000           | -              |
|                                      | <u>£ 13,640</u> | <u>£ -</u>     | <u>£ 5,000</u>  | <u>£ -</u>     |
| 7. <u>Upkeep of Market House</u>     |                 |                |                 |                |
| Cotswold District Council rates      | -               | -              | 317             | -              |
| Gas Heating costs                    | 929             | -              | 967             | -              |
| Electricity                          | 1,326           | -              | 893             | -              |
| Wi-Fi charges                        | 291             | -              | 240             | -              |
| Water rates & services               | 211             | -              | 226             | -              |
| Caretaking costs                     | 1,800           | -              | 2,400           | -              |
| Cleaning costs                       | 1,511           | -              | 2,503           | -              |
| Zurich Municipal - general insurance | 5,655           | -              | 5,695           | -              |
| Winding and maintaining clocks       | 970             | -              | 987             | -              |
| Fire service appliances/alarms       | 570             | -              | 438             | -              |
| Hanging baskets/planters             | 491             | -              | 491             | -              |
| Internal repairs and rectification   | 222             | -              | -               | -              |
| Performing rights licence            | 421             | -              | 969             | -              |
| External painting                    | -               | -              | 24,377          | -              |
| Other costs                          | 43              | -              | (113)           | -              |
| Lighting system replacement          | -               | -              | 704             | -              |
|                                      | <u>£ 14,440</u> | <u>£ -</u>     | <u>£ 41,094</u> | <u>£ -</u>     |
| 8. <u>Upkeep of Open Spaces</u>      |                 |                |                 |                |
| Grass cutting                        | 2,095           | 1,235          | 2,202           | 960            |
| Bristol Water                        | 72              | 39             | 121             | 39             |
| Lighting maintenance                 | -               | 794            | -               | 683            |
| General maintenance & planting       | 715             | 259            | 1,290           | -              |
| Auctioneers Huts - Electricity       | -               | 100            | 22              | 130            |
| Tree works                           | 695             | 676            | -               | -              |
| Allotment maintenance                | 118             | -              | 102             | -              |
| Installation of bollards             | -               | -              | 333             | -              |
| Repairing cast iron sign             | -               | -              | -               | 344            |
| Fencing repairs                      | -               | -              | 540             | -              |
| Berkely wood steps                   | -               | -              | 3,649           | -              |
| Lawnmower repairs                    | -               | -              | 247             | -              |
| Lower Gumstool Hill maintenance      | 30              | 38             | 2,049           | -              |
|                                      | <u>£ 3,725</u>  | <u>£ 3,140</u> | <u>£ 10,555</u> | <u>£ 2,156</u> |

FEOFFEEES OF TETBURY  
TETBURY CHARITY ESTATE  
 (Incorporating the John Phillips Millennium Green Trust)  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

|   | <u>2020</u>      |                  | <u>2019</u>        |                       |
|---|------------------|------------------|--------------------|-----------------------|
|   | TCE              | JPMG             | TCE                | JPMG                  |
|   | £                | £                | £                  | £                     |
| 9. <u>Administration Expenses</u>           |                  |                  |                    |                       |
| Clerk/Treasurer office expenses             | 5,676            |                  | 5,966              | -                     |
| Accountancy fees                            | 975              |                  | 814                | -                     |
| Insurances                                  | 998              |                  | 1,005              | -                     |
| Sundries                                    | 300              |                  | 235                | -                     |
|   | <u>£ 7,948</u>   | <u>£ -</u>       | <u>£ 8,020</u>     | <u>£ -</u>            |
| 10. <u>Sundry Grants &amp; Donations</u>    |                  |                  |                    |                       |
| Sundry grants                               |                  |                  | 1,150              | -                     |
| Sundry grant                                | 353              |                  | 10,000             | -                     |
| Tetbury British Legion - The Poppy Appeal   | 150              |                  | -                  | -                     |
| Tetbury Flower Show                         | 500              |                  | 500                | -                     |
| Millennium Green                            | 1,500            |                  | 2,500              | -                     |
| Tetbury Youth Club project                  | 3,000            |                  | 3,000              | -                     |
| Holiday at Home - OAP's                     |                  |                  | 1,500              | -                     |
| Tetbury in Bloom                            | 1,500            |                  | 1,500              | -                     |
| Tetbury Play Area                           | 1,400            |                  | -                  | -                     |
| Telfest                                     | 500              |                  | -                  | -                     |
| Tetbury relief charities                    |                  |                  | 3,000              | -                     |
| St Marys Monday club                        | 250              |                  | 250                | -                     |
| Tetbury Hospital                            | 1,000            |                  | 1,000              | -                     |
| Tetbury Rugby Club                          | 200              |                  | 600                | -                     |
| St Marys Playgroup                          | 600              |                  | -                  | -                     |
| Cirencester Food Bank                       | 2,600            |                  | 1,200              | -                     |
| Christchurch Tetbury                        | 1,500            |                  | -                  | -                     |
| Tetbury Library                             |                  |                  | 750                | -                     |
| St Marys Centre Bingo Club                  | 150              |                  | -                  | -                     |
| TRLRT                                       |                  |                  | 1,000              | -                     |
| Romney education                            |                  |                  | 5,000              | -                     |
| Tetbury Football Club                       | 1,500            |                  | 1,000              | -                     |
|   | <u>£ 16,703</u>  | <u>£ -</u>       | <u>£ 33,950</u>    | <u>£ -</u>            |
| 11. <u>Chipping Car Park/Chipping Steps</u> |                  |                  |                    |                       |
| Rates                                       | 1,485            |                  | 1,462              | -                     |
| Steps renovation                            |                  |                  | 232                | -                     |
|   | <u>£ 1,485</u>   | <u>£ -</u>       | <u>£ 1,694</u>     | <u>£ -</u>            |
| 12. <u>Land and Property</u>                |                  |                  |                    |                       |
| 1) Tetbury Charity Estate                   |                  |                  |                    |                       |
|   | <u>Freehold</u>  | <u>Freehold</u>  | <u>Plant &amp;</u> | <u>Fixtures &amp;</u> |
|   | <u>Property</u>  | <u>Land</u>      | <u>Machinery</u>   | <u>Fittings</u>       |
|   | £                | £                | £                  | £                     |
| At Valuation                                |                  |                  |                    |                       |
| 1st October 2019                            | 400,000          | 911,000          | 49,546             | 59,204                |
| Revaluation adjustment                      |                  |                  |                    |                       |
| Additions                                   |                  |                  |                    |                       |
| Disposals                                   |                  |                  |                    |                       |
| 30th September 2020                         | <u>400,000</u>   | <u>911,000</u>   | <u>49,546</u>      | <u>59,204</u>         |
| Depreciation                                |                  |                  |                    |                       |
| 1st October 2019                            | -                | -                | 18,361             | 44,719                |
| Charge for year                             | -                | -                | 2,514              | 2,586                 |
| Depreciation on disposals                   |                  |                  |                    |                       |
| 30th September 2020                         | <u>£ -</u>       | <u>£ -</u>       | <u>£ 20,875</u>    | <u>£ 47,305</u>       |
| Net book value                              |                  |                  |                    |                       |
| 1st October 2019                            | <u>£ 400,000</u> | <u>£ 911,000</u> | <u>£ 31,185</u>    | <u>£ 14,485</u>       |
| 30th September 2020                         | <u>£ 400,000</u> | <u>£ 911,000</u> | <u>£ 28,671</u>    | <u>£ 11,899</u>       |
| 2) John Phillips Millennium Green Trust     |                  |                  |                    |                       |
|   | £                |                  |                    |                       |
| At Valuation                                |                  |                  |                    |                       |
| 1st October 2019                            | <u>15,000</u>    |                  |                    |                       |
| 30th September 2020                         | <u>15,000</u>    |                  |                    |                       |

FEOFFICES OF TETBURY  
TETBURY CHARITY ESTATE  
 (Incorporating the John Phillips Millennium Green Trust)  
NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

13. Investments

Restricted

|                                     |   | Fund<br>Balance<br>b/fwd |   | Transfer | Gains &<br>Losses | Fund<br>Balance<br>c/fwd |
|-------------------------------------|---|--------------------------|---|----------|-------------------|--------------------------|
| Charities Official Investments Fund |   | 518,367                  |   | -        | 18,623            | 536,990                  |
| Total Funds                         | £ | <u>518,367</u>           | £ | <u>-</u> | <u>18,623</u>     | <u>536,990</u>           |

At the year end the Charity held 31193.3 shares at 1661.79p per share (2018: 31193.3 shares at 1560.81 per share).

Unrestricted

|                                    |   | Fund<br>Balance<br>b/fwd | Purchase | Transfer | Gains &<br>Losses | Fund<br>Balance<br>c/fwd |
|------------------------------------|---|--------------------------|----------|----------|-------------------|--------------------------|
| Charities Official Investment Fund |   | 121,087                  | -        | -        | 4,350             | 125,437                  |
| Total Funds                        | £ | <u>121,087</u>           | <u>-</u> | <u>-</u> | <u>4,350</u>      | <u>125,437</u>           |

At the year end the Charity held 7286.56 shares at 1661.79p per share (2018 : 1560.81p).

|  | <u>2020</u>      |              | <u>2019</u>      |                |
|--|------------------|--------------|------------------|----------------|
| 14. <u>Cash at Bank &amp; Building Society</u> | TCE              | JPMG         | TCE              | JPMG           |
|  | £                | £            | £                | £              |
| Bank - Lloyds TSB                              | 121,788          | 308          | 113,400          | 1,948          |
| Lewis Memorial Fund- Building Society          | 1,270            |              | 1,248            | -              |
|  | <u>£ 123,057</u> | <u>£ 308</u> | <u>£ 114,648</u> | <u>£ 1,948</u> |

|                              | <u>2020</u>    |            | <u>2019</u>    |            |
|------------------------------|----------------|------------|----------------|------------|
| 15. <u>Debtors</u>           | TCE            | JPMG       | TCE            | JPMG       |
|                              | £              | £          | £              | £          |
| Car park receipts -July/Sept | 5,528          |            | 8,822          | -          |
| Sundry - prepaid electricity |                | -          | 453            | -          |
| Wayleaves                    | 150            | -          | 100            | -          |
|                              | <u>£ 5,678</u> | <u>£ -</u> | <u>£ 9,375</u> | <u>£ -</u> |

|                                 | <u>2020</u>    |              | <u>2019</u>    |              |
|---------------------------------|----------------|--------------|----------------|--------------|
| 16. <u>Creditors</u>            | TCE            | JPMG         | TCE            | JPMG         |
|                                 | £              | £            | £              | £            |
| Accountancy fees                | 760            | 150          | 620            | 150          |
| Market House costs              | 645            |              | 489            | -            |
| Open Spaces - Maintenance costs | 200            |              | 559            | -            |
| Refundable allotment deposits   | 450            |              | 450            | -            |
|                                 | <u>£ 2,055</u> | <u>£ 150</u> | <u>£ 2,118</u> | <u>£ 150</u> |