



GLORIA E MARCO CHARITY CIO

Registered charity no. 1187818

Report and Financial Statements

For the period 7 February to 30 September 2020

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Reference and administrative information

Charity name Gloria e Marco Charity CIO

Charity number 1187818

Principal address c/o Peregrine Bryant Architects
The Courtyard
Fulham Palace
Bishops Avenue
London SW6 6EA

Trustees Trustees who served during the period and up to the date of this report were as follows:

Thomas Peregrine Stansfeld Bryant Chairman
Laura Morgante
Lucinda Jane Auldjo Bannister
Andrea Bucca
Andrea Brufatto
Clive James Dawson
Catharine Diana Bull
Susan Lisa McDonough
Emma-Louise Bassett
Alexandra Astrid Josephine Valmarana

Bank Metro Bank
1 Southampton Row
London WC1B 5HA

Trustees' report

The trustees present their report and the financial statements for the period 7 February to 30 September 2020.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The charity was registered by the Charity Commission of England and Wales on 7 February 2020 as a Charitable Incorporated Organisation whose only members are its trustees

The initial trustees of the charity are listed on page 1 and were appointed for the following terms:

Three years - Andrea Bucca, Alexandra Valmarana, Lucinda Bannister, Emma -Louise Bassett

Four years – Catherine Bull, Andrea Brufatto, Clive James Dawson

Five years – Peregrine Bryant, Laura Morgante, Susan McDonough

Apart from the first charity trustees, every charity trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Objectives

The charity was established to take over the work previously carried out by The Society for the Protection of Ancient Buildings (registered charity number 1113753) and its initial income arose from the transfer of the balance of monies held in that charity's "Gloria e Marco Award" fund.

The charity's objects are restricted specifically for the public benefit to advance education in building conservation, including the conservation of historic buildings, with particular reference to the fields of architecture, construction, structural engineering and building techniques used to conserve and repair buildings.

Activities

The main activity of the charity is to award a scholarship to conservation architects newly graduated from IUAV (International University of Architecture in Venice) to spend three months in the UK shadowing conservation practitioners working on projects with the Landmark Trust, National Trust, Durham Cathedral and taking the SPAB Conservation and RICS Conservation course. This is to be done in memory of IUAV graduates Gloria Trevisan and Marco Gottardi who died in the Grenfell Fire in 2017.

Trustees' report (cont'd)

Awards had been made in 2018 and 2019 but due to the restrictions imposed as a result of the Covid-19 pandemic it was not possible to do so in 2020. No other activity was undertaken.

Future plans

It is anticipated that the award of scholarships and the necessary fundraising will be resumed from 2021.

Public benefit

The trustees have considered the Charity Commission guidance on public benefit in setting the charity's objectives and in planning its activities.

Reserves policy

The trustees recognise the need to ensure that the charity is a going concern and will develop a reserves policy accordingly.

Financial review

The only financial transactions in the period under review were the initial receipt of funds from The Society for the Protection of Ancient Buildings and a personal donation from Peregrine Bryant (trustee).

This Annual Report was approved by the trustees on
and signed on their behalf by

2021

Thomas Bryant
Chairman

Statement of Financial Activities
(incorporating an income and expenditure account)

for the period to 30 September

	Note	Unrestricted £	Restricted £	2020 Total £
Income from:				
Donations and legacies		471	-	471
Charitable activities		-	-	
Investments		-	-	
Other		-	-	
Total income		471	-	471
Expenditure on:				
Raising funds		-	-	-
Charitable activities		-	-	-
Other		-	-	-
Total expenditure		-	-	-
Net income / (expenditure) for the year		471	-	471
Transfers between funds		-	-	-
Net movement in funds		471	-	471
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		471	-	471

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above.

Balance Sheet
as at 30 September

	Note	£	2020 £
Fixed assets:			
Tangible assets		-	-
			-
Current assets:			
Debtors		-	
Cash at bank and in hand		471	
			471
Liabilities:			
Creditors: amounts falling due within one year		-	
			-
Net current assets / (liabilities)			471
Total net assets / (liabilities)			471
			471
The funds of the charity:			
Restricted income funds			-
Unrestricted income funds:			-
			-
Total charity funds			471
			471

Approved by the trustees on 10 June 2021 and signed on their behalf by



Thomas Bryant
Chairman

Notes to the accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure includes value added tax and is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Items purchased or donated for the charity's use are capitalised when the cost of purchased items or the fair value of donated items exceeds £2500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is provided evenly over the estimated useful life of the item.

Taxation

The trustees consider the charity to be exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The charity has no employees and therefore is not party to any pension scheme.

2. Income from donations and legacies

	Unrestricted	Restricted	2020 Total
	£	£	£
Donations	471	-	471
Legacies	-	-	-
	471	-	471

Donations consist of:

Balance of "Gloria e Marco Award" fund from The Society for the Protection of Ancient Buildings	£441
Donation from Peregrine Bryant (trustee)	£30