

**Charity Registration No. 1181332**

**Company Registration No. CE016033 (England and Wales)**

**COMMUNITY FIRST (PETERBOROUGH)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# COMMUNITY FIRST (PETERBOROUGH)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Naheed M Saeed M Shahid Revd Canon Adrian Holdstock (RCAH) R Kauser H Yardley M C Arif
<b>Secretary</b>	M Naheed
<b>Charity number</b>	1181332
<b>Company number</b>	CE016033
<b>Registered office</b>	82 Lincoln Road Peterborough PE1 2SN
<b>Independent examiner</b>	3 Sixty Accountants Laxton House 191 Lincoln Road Peterborough PE1 2PN

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# COMMUNITY FIRST (PETERBOROUGH)

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# COMMUNITY FIRST (PETERBOROUGH)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The CIO's objects are which are solely for the public benefit of the inhabitants of the Peterborough op can-do area, are as follows:

1. To preserve and promote good health through services that have a proven beneficial effect to the people residing in the area of benefit by:
  - a. Providing activities, such as exercise classes, to improve general health.
  - b. Providing opportunities to attend informational sessions relating to specific health needs, such as mental health and dementia care, of those residing in the area of benefit, that are not readily available via the statutory services.
2. To promote for the benefit of the inhabitants of the specified area of benefit the provision of facilities for recreation or other leisure time occupations by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances with the object of improving the condition of life of said inhabitants by:
  - a. To help young people who are inhabitants of the specified area of benefit, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.
3. To help young people who are inhabitants of the specified area of benefit, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

#### **Achievements and performance**

##### **Consistent Communications**

After initial conversations with local residents and decision makers regarding our organisation in February I found that many people did not understand who Community First (Peterborough) was and who it represented. Since February we have consistently used the definition "Community First is a local charity developed for residents, by residents in the "Can Do" area in Peterborough".

We have regularly contributed to the BBC Radio Cambridge breakfast news, Peterborough Matters and Peterborough Evening Telegraph using every opportunity to explain who we are and what we aim to achieve and now receive regular calls when people are writing about local matters, asking for our comments and contributions.

# COMMUNITY FIRST (PETERBOROUGH)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### **Environment**

Encouraging reporting of fly tipping in the area.

Every week we call the city council to report fly tipping sites, we regularly report on fly tipping on our Facebook site and encourage reporting in the community, in the hope that we can work with the city council to prevent fly tipping in the area.

### **Litter picking**

Prior to COVID 19 we were working to encourage people to take part in regular litter picks, reporting on litter picking activities on our Facebook site. We were due to take part in the Great British clean up and were hoping to use this as a catalyst for litter picks but that has been indefinitely postponed and we were advised not to advertise litter picking during the current crisis. Roger has continued to run 2 regular weekly picks and we communicate regularly with our litter pickers and report issues as they arise. Recently we arranged for a bin on Lincoln Road to be fixed and we are trying to have a bin installed near the Taverners Road underpass. When it is deemed safe, we will be advising local people to continue to be neighbourly after covid and keep their area tidy and will be engaging the young volunteers at the Allama Iqbal centre to establish a weekly pick.

### **Public planting**

Community First (Peterborough) has a strong record of improving the local environment through encouraging people to take responsibility and grow plants in public places, including the establishment of the Gladstone Connect pocket park. As it has not been possible to get people planting together, we worked closely with Gladstone connect and the Olive Branch community garden to maintain the garden at the Allama Iqbal centre and plant crops which were maintained and harvested as volunteers returned. During lockdown we used the lessons we learned to teach local people about planting and maintaining a garden. We also mentored and supported volunteers and staff from these projects to help them apply for grants and find new ways to communicate with their audiences to survive the crisis so our communities could thrive after lockdown.

We were keen to develop a garden that welcomed the community in and have worked with WildHeart UK and the Olive Branch community garden to develop several new features which do that including

Since lockdown, every Wednesday we have worked with a team of local volunteers in the garden offering free tea and cake to incentivise volunteers and we have a regular team of 8 – 10 gardeners who attend most weeks.

### **Public planters**

Maintaining public planters has been especially difficult due to the constraints imposed by lockdown.

We have now managed to raise funds from local councillors, Waitrose and through our work with Youth Inspired that can be used to improve public planters. Kerry Cooper was approached to help us redesign the public planters and has sent designs for the planters, using pebbles and grasses to create low maintenance but attractive spaces.

### **NCS Volunteers**

During the summer we were given the opportunity to work with a team of 10 volunteers from the National Citizenship Service. Working with them for 3 days we fixed the pond at the Allama Iqbal centre, created and painted a fence and planted appropriate plants. We also took on a special one-hour challenge, clearing weeds from the planters in Hankey Street.

### **Gardening in isolation**

One of the projects we had planned before the Covid Crisis was to encourage local children to try planting in recycled containers if they did not have a garden. To this, we received a donation of 450 herb plugs from Hetty's Herbs (Spalding). As we could not run any events and nobody knew how the crisis would evolve, we donated herbs to local community gardens and gave over 120 to sheltered housing complexes in the local area and 100 to the Beeches primary school, then advertised our free herbs and showed people how to plant them online.

# COMMUNITY FIRST (PETERBOROUGH)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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One unexpected result of the herb project was that it led to an exchange of plants between local growers. Often people would, in return for a mint plant, leave a tomato or a cucumber or a strawberry plant which could be passed onto another gardener or a community garden. Swapping herbs, we have provided cherry trees, strawberry plants, tomatoes, cucumbers, rosemary, wild strawberries and a range of salad vegetables to the local primary school in lockdown (see "the Beeches school" report below) and have stocked the Allama Iqbal centre garden with herbs, strawberries, sweetcorn, beans, squash, tomatoes and cucumbers.

#### **The Beeches school**

We had planned to work closely with the school to get kids growing and encourage litter picking prior to the crisis. Realising that children in school felt as isolated as those at home we have been keen to provide plants that they could grow so that the gardens would be ready for their schoolfriends returning. Following on from our plant exchange we have provided the school with 2 cherry trees, a dozen strawberry plants, 90 herb plugs, a mature oregano bush, tomatoes (including black cherry tomatoes), cucumbers, lettuce, radish and spring onions, all donated by local gardeners. We also provided bee bomb kits to entertain children of key workers during the holidays (see below)

Up the Garden Bath has now agreed to install a planter at the Beeches pre school and at the Beeches primary in the new year.

#### **Bee bomb project**

Working with Gladstone Connect, the Allama Iqbal centre and Up the Garden bath. We decided to run a project to inspire young people to grow wild flowers and to create bee bomb kits which could be given away. We received a donation of 4kg of wildflower seeds from PECT (Peterborough City Environment Trust) and developed 3 different bee bomb models. To promote the kits, we devised a bee bomb song to the tune of Rockin' Robin (Droppin', Poppin'). We delivered 400 kits to vulnerable children in 4 weeks.

#### **Gardening events**

After lockdown we were keen to get local children back into community gardens and worked closely with the Allama Iqbal centre and Up the Garden Bath to run two special community gardening events. The Mad Hatter's Tea Party and the Fairy Garden event were both safely attended by 30 local people and children had a chance to try potion making, learn about magical plants, paint a fairy house and meet a real author. The events also attracted new volunteers to the garden

#### **Community First (Peterborough) garden**

We have identified a local garden which has become neglected (on Bourges Boulevard off Cobden St) and are currently working with the city council to have permission to build a fenced garden for local people on this site which will be used to grow crops and show people how to grow crops in an urban area.

We encouraged over 50 local residents and local councillors to send letters expressing that they would like this site to become a community garden and the council now agrees that we have public support for the project and are looking at how we proceed

#### **Youth Services**

##### **After School Education project**

During lockdown it became apparent that local children's education would be disproportionately affected by not being in the classroom. We received a grant from BGL to develop a programme of tailored after school education to meet these needs.

Volunteer Fiona Yardley helped us develop a team of teachers and teaching assistants to work at Jack Hunt and Thomas Deacon Academy providing after school classes in science, maths and English. We currently have 15-year 11s attending each class at Jack Hunt and have started working with 8 students in science and maths at TDA.

Due to COVID restrictions and year groups isolating it has not been possible to run a continuous programme in either school, we have adopted a digital mentoring model and all our volunteers and teachers have now engaged with local students.

# COMMUNITY FIRST (PETERBOROUGH)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Homework Club / Kings School Mentoring**

When we developed the after-school education programme we reached out to Kings school, through FY and found a number of excellent 6th form students who would be keen to work as student mentors. We have not been able to place these students due to current restrictions however, we have kept all their details on file and hope to launch a homework club so they can support local students in the New Year.

### **Nex-Gen**

We received grants from the Police and Crime commissioner and from Youth Inspired to launch our new youth group, Nex-Gen. Lukhmann and Marya Ali have been working as youth workers on this project. The group started on xxx and was initially well attended. Due to COVID restrictions we have had to interrupt the group's work and after a 4 week break the groups numbers had reduced, however, several of the original young people joined us in Taverners Road underpass on Saturday xx December, helping to create a number of new art installations with Diaspora Arts and Education charity.

### **Crime**

#### **Neighbourhood watch**

When this project began local councillors and police officers immediately identified a need to improve relations between local residents and statutory agencies including the police. We have mentored 2 local volunteers who are ready to start local neighbourhood watches after the current crisis abates. Before the crisis we had planned a series of events to introduce neighbourhood watch to the local community including regular stalls providing cost price home protection tools (bike locks, home safes etc). We are currently working with neighbourhood watch on a series of posts on Facebook, encouraging people to continue to be neighbourly after Covid. We also have a local business owner who would be happy to be involved in neighbourhood watch (although we are currently waiting to see how the crisis affects his business).

#### **Domestic Abuse – Safe Spaces In Community Places**

During lockdown we became aware that domestic violence had increased across the country and this has disproportionately affected our area as people from a range of backgrounds struggle to access services. We were also aware that, depending on who a woman asked for help in the area they could receive very different levels of support.

Since September we have been working closely with PCVS to understand what support is available and to understand how we can better support local women. We have also received a grant from the Cambridge Community Foundation to provide training to local organisations and develop safe spaces in community places.

### **Social Inclusion**

#### **Multi agency surgeries**

Prior to the crisis we had planned to launch a multi agency drop in surgery at the Allama Iqbal centre. Autism Peterborough, Age UK, Neighbourhood Watch, LifeMoney and the local police were happy to attend every month, however plans had to be put on hold. We have formed close links with these agencies and are planning either to hold these surgeries or adapt them to meet the needs of the community post covid. We realise that due to high levels of unemployment local people may be people need employment advise or housing advice and as a local charity are well placed to identify these needs and find ways to meet them. Meantime, we are regularly posting advice from all parties on our Facebook site.

#### **Food Distribution Centre**

At the start of the COVID crisis it became quickly evident that some of the most vulnerable members of our society were struggling to get basic essential food items. To alleviate suffering in the community, Community First (Peterborough) began distributing food parcels to those in need.

Having a Community Development officer in place gave us the opportunity to apply for funds to develop and operate a food distribution centre at St Marks church, providing fresh milk, bread, fruit and vegetables and tinned goods to self isolating people, which are delivered daily by DBS checked volunteers.

# COMMUNITY FIRST (PETERBOROUGH)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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Community First has supported over 500 local families in this way. Many of those we supported never asked for our help but were referred by concerned family members who could not visit to support them, some had no family to support them at all. In addition to delivering food bags, we collect prescriptions for many elderly residents and call every week to check on them and alleviate their loneliness.

Any surplus food donated to Community First was donated to other local charities supporting people in need and to people living in local sheltered housing complexes. In addition to food pack recipients, over 700 ready meals and 500 hot cooked meals were provided to the community in this way.

#### **School Holiday Lunch Project**

In October we were concerned that local families who have struggled to maintain a steady household income during lockdown and since would not receive lunch vouchers to help them support their children. Working with "Lets Make A Difference" and the Hussein Soup Kitchen we developed a lunch box system where anyone needing a lunch could collect one free of charge. In 4 days, we gave away over 300 lunchboxes at a cost of just £40 (all costs met by donations for the project).

Throughout the Christmas holidays we have worked with the fridge to provide lunches, treats and Christmas gifts to local children, engaging the support of volunteers who helped during the October break and are keen to volunteer with us again.

As a result of our closer partnership with the community fridge, local councillors and other local people have become aware of the work of the community fridge and increased their donations as a result.

Due to our close working relationship with Let's Make A Difference and the community fridge 13 local families received Christmas dinner packs and a further 5 received gifts and food packs from the community fridge.

#### **Funding**

One of the objectives of project THRIVE was that the project should become self sustaining as funding sources were identified and funds applied for. We have been successful in the following applications over the last 12 months

##### Food distribution centre

Health Xchange

Nex-Gen Youth Group

Youth Inspired

Police and Crime Commissioner

Power To Change

Youth Inspired film project

##### Youth Education

BGL

Power To Change

##### DA Project

Cambridge Community Foundation

##### Project THRIVE

Power To Change

Cambridge Community Foundation

Tudor Trust ££72 000 for core costs over the next 3 years



# COMMUNITY FIRST (PETERBOROUGH)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### Financial review

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Naheed  
M Saeed  
M Shahid  
Revd Canon Adrian Holdstock (RCAH)  
R Kauser  
H Yardley  
M C Arif

Trustees may be nominated and appointed by the Board. Named officers are the chair, vice-chair, secretary and treasurer

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.  
(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to skills, knowledge and experience needed for the effective administration of the CIO.

None of the Trustees has any beneficial interest in the company.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees report was approved by the Board of Trustees.

.....  
**Revd Canon Adrian Holdstock (RCAH)**  
Chairman  
Dated: .....

.....  
**Mohammed Saeed**  
Vice Chairman  
Dated:.....

# COMMUNITY FIRST (PETERBOROUGH)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COMMUNITY FIRST (PETERBOROUGH)

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I report to the Trustees on my examination of the financial statements of Community First (Peterborough) (the CIO) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the Trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

3 Sixty Accountants

Laxton House  
191 Lincoln Road  
Peterborough  
PE1 2PN

Dated: .....

# COMMUNITY FIRST (PETERBOROUGH)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

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		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	2,660	68,326	70,986	5,750
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Charitable activities	4	892	19,839	20,731	300
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		1,768	48,487	50,255	5,450
Fund balances at 1 January 2020		5,450	-	5,450	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 December 2020</b>		<u>7,218</u>	<u>48,487</u>	<u>55,705</u>	<u>5,450</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# COMMUNITY FIRST (PETERBOROUGH)

## BALANCE SHEET

AS AT 31 DECEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Cash at bank and in hand		56,305		5,750	
<b>Creditors: amounts falling due within one year</b>					
	7	(600)		(300)	
Net current assets		<u>55,705</u>		<u>5,450</u>	
<b>Income funds</b>					
Restricted funds		48,487		-	
Unrestricted funds		<u>7,218</u>		<u>5,450</u>	
		<u>55,705</u>		<u>5,450</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Revd Canon Adrian Holdstock (RCAH)  
**Chairman**

.....  
Mohammed Saeed  
**Vice Chairman**

**Company Registration No. CE016033**

# COMMUNITY FIRST (PETERBOROUGH)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

Community First (Peterborough) is a private company limited by guarantee incorporated in England and Wales. The registered office is 82 Lincoln Road, Peterborough, PE1 2SN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

#### 1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# COMMUNITY FIRST (PETERBOROUGH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	2,660	68,326	70,986	5,750

# COMMUNITY FIRST (PETERBOROUGH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities

	2020 £	2019 £
Charitable expenditure	20,731	300
	<u>20,731</u>	<u>300</u>
<b>Analysis by fund</b>		
Unrestricted funds	892	300
Restricted funds	19,839	-
	<u>20,731</u>	<u>300</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

### 6 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	-
	<u>1</u>	<u>-</u>

### 7 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	600	300
	<u>600</u>	<u>300</u>

### 8 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 31 December 2020 are represented by:				
Current assets/(liabilities)	7,218	48,487	55,705	5,450
	<u>7,218</u>	<u>48,487</u>	<u>55,705</u>	<u>5,450</u>

# COMMUNITY FIRST (PETERBOROUGH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

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### **9 Related party transactions**

There were no disclosable related party transactions during the year (2019 - none).