

**Charity Registration No. 1137919**

**CHESTER LE STREET METHODIST CHURCH  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

# CHESTER LE STREET METHODIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

Mrs Karen Heptinstall  
Mrs Marion Smith  
Deacon Linda Watkin  
Mrs Brenda Wood  
Mrs Doreen Hume  
Mr Thomas Indian  
Mrs Jean Auld  
Mrs Margaret Walton  
Mr Eric Donkin  
Mrs Kathryn Johnson  
Mrs Janet Gribben  
Mr Stephen Wroe  
Mrs Dorothy Hedley  
Mr Brian Straughan  
Mrs Miriam Proctor  
Mr Thomas Smith  
Mr Robert Dobson  
Miss Claire Mordue  
Mr Trevor Blacklock  
Rev Dr Elizabeth Kent  
Rev Ian Kent  
Mr Frederick Johnson  
Mrs Alma Davidson  
Mr Robert Berry  
Mrs Freda Raine  
Mr Derick Lawson  
Mrs Dorothy Carr  
Mrs Joan Moore  
Mr Alan Hedley

### Charity number

1137919

### Independent examiner

William Sawyer  
Murray and Lamb  
A6 Kingfisher House  
Kingsway  
Team Valley Trading Estate  
Tyne & Wear  
NE11 0JQ

---

# CHESTER LE STREET METHODIST CHURCH

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

---

# CHESTER LE STREET METHODIST CHURCH

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 AUGUST 2020*

---

It is my privilege as lead minister at Chester le Street to present our annual report. During my fourth year in post here it has been good to get to know the many ways the church is seeking to live out its mission statement. I am thankful for the collegiality of Deacon Linda Watkin and for the capable and committed lay leadership of the church which enable it to thrive even in the challenging social and economic times.

#### **Objectives and activities**

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

#### **Public benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **GDPR**

The Chester-le-Street Church has undertaken a review of procedures to ensure that the full implications of GDPR legislation have been incorporated in our day to day operation

# CHESTER LE STREET METHODIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2020

---

#### **Achievements and performance**

##### **Charitable activities**

This year has been a 'year of two halves' with the six months from September to March including established and new initiatives in the life of the church to fulfil our charitable aims and mission. The second half of the year was impacted by the global pandemic, which saw a radical disruption to everyone's lives, but released significant creativity and innovation to adapt to new circumstances and meet new needs.

##### **September - March**

Regular Coffee Mornings continued to be well supported, raising money for worthy causes, enabling fellowship and combatting social isolation and loneliness. The community lunches on a Thursday continued to be popular and continue to meet a real need. The community harvest service included a collection of food donations for the foodbank. The generous response from church members and members from the community was truly humbling and made a difference to those struggling with food poverty in Chester le Street.

Aware of the need to support families to feed their children during school holidays we partnered with TLG to develop 'Make Lunch' providing 2 hot meals on church premises during school holidays. The project provided their first meals in the Christmas holidays.

Christmas gave many opportunities for worship, hospitality and invitation including our first 'Christmas tree festival' with contributions from church and community groups. The Carol Service was well attended and connected with many members of the local community. The Christingle service also proved popular and was attended by some of the families who come to JIGSAW, our monthly all-age service.

As the new year arrived, nobody anticipated what it would bring.

##### **March - September**

Within a week of the national lockdown we had closed the building but enabled worship to continue via the online platform Zoom. For those without technology, printed worship materials were sent out each month to sustain the spiritual life of those who requested them.

Our pastoral visitor system came into its own as pastoral carers were encouraged to phone and keep contact with those who were at risk of social isolation during lockdown. The Make Lunch project adapted to provide 'boxes of hope' containing food and children's activities to the 13 families referred to the scheme.

During the peak of the pandemic a number of funerals were conducted in the name of the church even though they had to take place at the crematorium under the Covid-19 restrictions.

When the first national lockdown ended, careful plans and systems were developed over the summer to re-open the building as a Covid secure set of premises. This enabled some activities to return in the autumn, including socially distanced worship and critical services for vulnerable adults which were allowed to meet under government guidance.

Whilst the lockdown put an end to many of the activities which have been central to the life of the church over many years, the adaptation which has taken place in 2020 enabled the worship, pastoral care, social outreach and mission of the church to meet the needs of a community living through a pandemic.

# CHESTER LE STREET METHODIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 AUGUST 2020*

---

#### **Financial review**

##### **Income trends**

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community.

##### **Expenditure trends**

The major cost is in relation to the assessment paid to the Chester-le-Street Circuit. This amounts to 63.71% of our total cost. The Circuit assessment has increased by 3.02% compared to the previous year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees expenses

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £62,530. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

# CHESTER LE STREET METHODIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 AUGUST 2020*

---

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976).

#### **Charity constitution**

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Heptinstall

Mrs Marion Smith

Deacon Linda Watkin

Mrs Brenda Wood

Mrs Doreen Hume

Mr Thomas Indian

Mrs Jean Auld

Mrs Denise Holmes

(Resigned 24 February 2020)

Mrs Margaret Walton

Mr Eric Donkin

Mrs Carol Heslington

(Resigned 24 February 2020)

Mrs Kathryn Johnson

Mrs Janet Gribben

Mr Stephen Wroe

Mrs Dorothy Hedley

Mr Brian Straughan

Mrs Miriam Proctor

Mr Thomas Smith

Mr Robert Dobson

Miss Claire Mordue

Mr Trevor Blacklock

Rev Dr Elizabeth Kent

Rev Ian Kent

Mr Frederick Johnson

Mrs Alma Davidson

Mr Robert Berry

Mrs Freda Raine

Mr Derick Lawson

Mrs Dorothy Carr

Mrs Joan Moore

Mr Alan Hedley

Trustees are appointed at the AGM.

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

# CHESTER LE STREET METHODIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2020**

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of

Trustees is given to the Church Trustees at various meetings and/or training sessions .

The Church is part of the Chester-le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are : Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry, Jigsaw and Parents/Toddlers.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

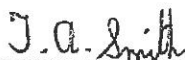
Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed , cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. - In all these principles we will follow legislation, guidance and recognised good practice

The Chester-le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

The trustees' report was approved by the Board of Trustees.



**Mr Thomas Smith**

Trustee

Dated: 08-12-2020



# CHESTER LE STREET METHODIST CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHESTER LE STREET METHODIST CHURCH

---

I report on the financial statements of the charity for the year ended 31 August 2020, which are set out on pages 7 to 16.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

William Sawyer



ICAEW

Murray and Lamb

A6 Kingfisher House

Kingsway

Team Valley Trading Estate

Tyne & Wear

NE11 0JQ

Dated: 9 December 2020

# CHESTER LE STREET METHODIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Notes							
<b>Income and endowments from:</b>							
Donations	3	91,777	70,782	162,559	96,425	51,312	147,737
<u>Charitable activities</u>							
Religious Activities	4	7,379	-	7,379	11,521	-	11,521
Other trading activities	5	18,905	50,453	69,358	20,029	83,800	103,829
Investment income	6	1,097	281	1,378	1,923	1,979	3,902
Other income	7	-	20,000	20,000	-	-	-
<b>Total income</b>		<b>119,158</b>	<b>141,516</b>	<b>260,674</b>	<b>129,898</b>	<b>137,091</b>	<b>266,989</b>
<u>Expenditure on:</u>							
Investment management costs	8	-	246	246	-	242	242
<u>Charitable activities</u>							
Religious Activities	9	126,694	136,706	263,400	128,600	129,990	258,590
<b>Total charitable expenditure</b>		<b>126,694</b>	<b>136,706</b>	<b>263,400</b>	<b>128,600</b>	<b>129,990</b>	<b>258,590</b>
<b>Total resources expended</b>		<b>126,694</b>	<b>136,952</b>	<b>263,646</b>	<b>128,600</b>	<b>130,232</b>	<b>258,832</b>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(7,536)</b>	<b>4,564</b>	<b>(2,972)</b>	<b>1,298</b>	<b>6,859</b>	<b>8,157</b>
Fund balances at 1 September 2019		4,642	202,341	206,983	-	-	-
<b>Fund balances at 31 August 2020</b>		<b>(2,894)</b>	<b>206,905</b>	<b>204,011</b>	<b>4,642</b>	<b>202,341</b>	<b>206,983</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

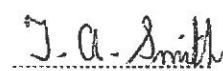
# CHESTER LE STREET METHODIST CHURCH

## BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	14		92,549		94,211
<b>Current assets</b>					
Debtors	15	22,498		5,718	
Cash at bank and in hand		109,684		108,038	
		<u>132,182</u>		<u>113,756</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(20,720)</u>		<u>(984)</u>	
Net current assets			111,462		112,772
<b>Total assets less current liabilities</b>			<u>204,011</u>		<u>206,983</u>
<b>Income funds</b>					
Restricted funds	17	206,905		202,341	
Unrestricted funds - general		(2,894)		4,642	
		<u>204,011</u>		<u>206,983</u>	

The financial statements were approved by the Trustees on 08.12.2020

  
Mr Thomas Smith  
Trustee

  
Rev Dr Elizabeth Kent  
Trustee

# CHESTER LE STREET METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2020**

---

### **1 Accounting policies**

#### **Charity information**

Chester le Street Methodist Church is a public benefit entity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHESTER LE STREET METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

---

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# CHESTER LE STREET METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2020

#### 1 Accounting policies (Continued)

##### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	91,777	70,782	162,559	96,425	51,312	147,737
<b>Donations and gifts</b>						
Donations	76,143	9,076	85,219	81,285	15,564	96,849
Gift Aid	15,440	750	16,190	15,140	-	15,140
Grants	-	35,000	35,000	-	35,748	35,748
Other	194	25,956	26,150	-	-	-
	91,777	70,782	162,559	96,425	51,312	147,737

#### 4 Charitable activities

	Religious Activities 2020 £	Religious Activities 2019 £
Religious Activities	7,379	11,521

# CHESTER LE STREET METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 5 Other trading activities

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Fundraising events	18,905	-	18,905	20,029	-	20,029
Rent Received	-	50,453	50,453	-	83,800	83,800
Other trading activities	18,905	50,453	69,358	20,029	83,800	103,829

### 6 Investment income

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Interest receivable	1,097	281	1,378	1,923	1,979	3,902

### 7 Other income

	Restricted funds 2020 £	Total 2019 £
Other income	20,000	-

Other income relates to a matured bond.

### 8 Investment management costs

	Restricted funds 2020 £	Restricted funds 2019 £
Investment management	246	242
	246	242

# CHESTER LE STREET METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 9 Charitable activities

	Religious Activities	Religious Activities
	2020 £	2019 £
Staff costs	77,340	90,844
Rates and Water	1,680	3,032
Insurance	4,024	7,155
Light and Heat	28,439	26,262
Postage and Stationery	672	827
Sundries	65,343	45,579
Honorarium	635	1,242
Circuit Assessment	79,675	77,338
	<u>257,808</u>	<u>252,279</u>
Grant funding of activities (see note 10)	4,812	5,561
Share of support costs (see note 11)	60	60
Share of governance costs (see note 11)	720	690
	<u>263,400</u>	<u>258,590</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	126,694	128,600
Restricted funds	136,706	129,990
	<u>263,400</u>	<u>258,590</u>

### 10 Grants payable

	Religious Activities	Religious Activities
	2020 £	2019 £
Grants to institutions:		
Grant Funding of Activities	3,630	5,561
Other	1,182	-
	<u>4,812</u>	<u>5,561</u>

-



**CHESTER LE STREET METHODIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**11 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Religious Activities	60	-	60	60	-	60
Audit fees	-	720	720	-	690	690
	<u>60</u>	<u>720</u>	<u>780</u>	<u>60</u>	<u>690</u>	<u>750</u>
Analysed between Charitable activities	<u>60</u>	<u>720</u>	<u>780</u>	<u>60</u>	<u>690</u>	<u>750</u>

Governance costs includes payments to the auditors of £720 (2019- £690) for audit fees.

**12 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**13 Employees**

The average monthly number of employees during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
	<u>8</u>	<u>9</u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	74,317	86,994
Social security costs	1,412	1,236
Other pension costs	1,611	2,614
	<u>77,340</u>	<u>90,844</u>

**CHESTER LE STREET METHODIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**14 Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 September 2019	94,211
Valuation changes	(1,662)
	<hr/>
At 31 August 2020	92,549
	<hr/>
<b>Carrying amount</b>	
At 31 August 2020	92,549
	<hr/> <hr/>
At 31 August 2019	94,211
	<hr/> <hr/>

**15 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	22,498	5,718
	<hr/> <hr/>	<hr/> <hr/>

**16 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Accruals and deferred income	20,720	984
	<hr/> <hr/>	<hr/> <hr/>

# CHESTER LE STREET METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 September 2019	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 August 2020
	£	£	£	£	£	£
Reaching Communities	-	132,314	141,323	(135,914)	-	137,723
Benevolent Fund	-	1,218	143	(20)	-	1,341
Bequests held with TMCP	-	60,906	-	-	(1,018)	59,888
Church Organisations	-	7,394	-	-	-	7,394
Funds	-	509	50	-	-	559
Choir Fund	-					
	-	202,341	141,516	(135,934)	(1,018)	206,905

### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Intangible fixed assets	-	-	-	(94,212)	94,212	-
Investments	-	92,549	92,549	94,211	-	94,211
Current assets/ (liabilities)	(2,894)	114,356	111,462	4,643	108,129	112,772
	(2,894)	206,905	204,011	4,642	202,341	206,983

### 19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).