

Charity Registration No. 1163782

**THE FLORENCE KLEINER FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**  
**(CHARITABLE INCORPORATED ORGANISATION)**

# THE FLORENCE KLEINER FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	R Kleiner A Kleiner F Kleiner C Kleiner
<b>Charity number</b>	1163782
<b>Principal and registered office</b>	73 Cornhill London EC3V 3QQ
<b>Independent examiner</b>	David Convisser FCA Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Bankers</b>	Royal Bank of Scotland 1 Fleet Street London EC4Y 1BD

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# THE FLORENCE KLEINER FOUNDATION

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# THE FLORENCE KLEINER FOUNDATION

## TRUSTEES REPORT

**FOR THE YEAR ENDED 5 APRIL 2021**

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The Trustees present their annual report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, current statutory requirements and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

### **Objectives and activities**

The charity's objects are to advance the education and training of the public in all forms of communication media in such ways as the trustees think fit, in particular but not exclusively by the provision of financial assistance to individuals seeking employment within the media, film and TV sector.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees review all applications received be they from individuals, institutions or other projects in consultation with their contacts in the relevant sectors of operation. Decisions are then made as how to best utilise the funds available in support of the chosen party and in line with the aims and objectives of the charity.

### **Achievements and performance**

During the year under review the Trustees paid the sum of £nil (2020: £14,000) to Old Vic Theatre Trust in the furtherance of the objects of the charity. Due to Covid the planned annual grant to Old Vic Theatre Trust did not proceed but this will be resumed in the near future. The Trustees continue to review other potential funding opportunities.

### **Financial review**

The net income/(expenditure) for the year amounted to £1,201 (2020: £13,432).

The total income was £1,261 (2020: £628) consisting mainly of donations from third parties.

Expenditure totalled £60 (2020: £14,000).

The charity has no fixed reserves policy at present as the charity has minimal overheads. The balance of £34,187 shown as net assets as at 5 April 2021 represent accumulated funds and the Trustees are reviewing suitable opportunities to support in line with the charity's aims and objectives

### **Structure, governance and management**

The charity is an incorporated charitable organisation governed by a constitution dated 22 August 2015.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Kleiner  
A Kleiner  
F Kleiner  
C Kleiner

Additional trustees can be appointed at the discretion of the board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

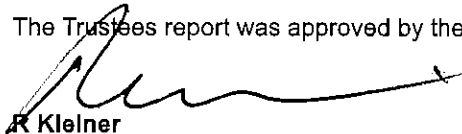
# THE FLORENCE KLEINER FOUNDATION

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2021*

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The Trustees report was approved by the Board of Trustees.



**R Kleiner**

Trustee

Dated: 3 June 2021

# **THE FLORENCE KLEINER FOUNDATION**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 5 APRIL 2021***

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The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable incorporated organisation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE FLORENCE KLEINER FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE FLORENCE KLEINER FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Florence Kleiner Foundation (the charity) for the year ended 5 April 2021.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Convisser FCA  
9 Sylvia Avenue  
Hatch End  
Pinner  
Middlesex  
HA5 4QW

Dated: 3 June 2021

# THE FLORENCE KLEINER FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	Notes	2021 £	2020 £
<b><u>Income from:</u></b>			
Donations and legacies	2	1,238	526
Investments	3	23	102
<b>Total Income</b>		<u>1,261</u>	<u>628</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	<u>60</u>	<u>14,060</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		1,201	(13,432)
Fund balances at 6 April 2020		<u>32,986</u>	<u>46,418</u>
<b>Fund balances at 5 April 2021</b>		<u><u>34,187</u></u>	<u><u>32,986</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



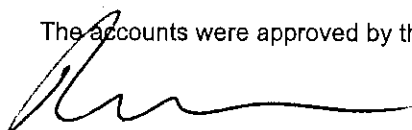
# THE FLORENCE KLEINER FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	7		5,000		-
<b>Current assets</b>					
Debtors	8	248		85	
Cash at bank and in hand		33,939		32,901	
		<u>34,187</u>		<u>32,986</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(5,000)</u>		<u>-</u>	
<b>Net current assets</b>			29,187		32,986
<b>Total assets less current liabilities</b>			<u>34,187</u>		<u>32,986</u>
<b>Income funds</b>					
Unrestricted funds			34,187		32,986
			<u>34,187</u>		<u>32,986</u>

The accounts were approved by the Trustees on 3 June 2021



R Kleiner  
Trustee

# THE FLORENCE KLEINER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2021**

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### **1 Accounting policies**

#### **Charity Information**

The Florence Kleiner Foundation is a incorporated charitable organisation constituted in England and Wales. The registered office is 73 Cornhill, London EC3V 3QQ.

#### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the accounts, the charity have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

#### **1.5 Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All liabilities are dealt with on an accruals basis and have been classified under headings that aggregate all costs to that category. All expenditure is included in the accounts inclusive of VAT which is irrecoverable.

# THE FLORENCE KLEINER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 1 Accounting policies

(Continued)

Charitable expenditure includes payments made to third parties in furtherance of the charitable activities of the charity. Grants are included in the accounts when paid or when the Trustees have agreed to pay the grant without condition. Charitable expenditure also includes support cost.

### 1.6 Basic financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 2 Donations and legacies

	2021 £	2020 £
Donations and gifts	1,238	526

### 3 Investment Income

	Total	Total
	2021 £	2020 £
Interest receivable	23	102
	23	102

### 4 Charitable activities

	2021 £	2020 £
Grants paid		
Grant funding	-	14,000
Share of support costs	60	60
	60	14,060

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

# THE FLORENCE KLEINER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 7 Fixed asset investments

	Unlisted Investments £
<b>Cost or valuation</b>	
At 6 April 2020	-
Additions	5,000
At 5 April 2021	5,000
<b>Carrying amount</b>	
At 05 April 2021	5,000
At 05 April 2020	-

This investment is included at cost and is represented by a holding in Clearly Brands Limited (formerly Clearly Supplements Ltd) registered in England and Wales (Registration no: 11516253). The Trustees believe that there has been no material change in value since purchase.

### 8 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	248	85

### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	5,000	-

Included in other creditors is the sum of £5,000 due to the trustee R Kleiner. This sum is interest free and repayable on demand.