

# TRUSTEES' ANNUAL REPORT AND ANNUAL ACCOUNTS FOR THE PERIOD JUN 2020 – JUN 2021

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## Trustees' Annual Report

### **Objectives and Activities**

*Summary of the purposes of the charity as set out in its governing document*

*Para 1.17*

To act as a resource for disadvantaged young people living in Nottinghamshire by providing advice and assistance and organising programs of education, entrepreneurial, practical skills and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and
- (b) advancing education; and
- (c) relieving unemployment; and
- (d) promote their strengths, abilities.

*Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.*

*Para 1.17 and 1.19*

The charity has several programs that aim to support young people in different ways which I will give a brief overview below.

(a) Youth Enterprise Challenge, gives young people a flavour of what it's like to be an entrepreneur. It gives them a chance to think of a new business idea and make it happen, using real money to take calculated risks in the business field, make a profit – and make a difference.

(b) employ-ability program is continuously being developed to proactively engage with young people in order to help them to identify and develop the skills needed for the world of work.

(c) YEEA Youth Awards is about rewarding a young person who has demonstrated outstanding ability/skill in their community.

(d) Research as a charity, we pay attention to issues and concerns young people and their future employer have, in order to provide the best possible support for them. Our research and evaluations deliver insights into the dreams, hopes and aspirations of young people, as well as the barriers they face to succeed this in turn helps us to continually update and develop our programs.

*Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit*

*Para 1.18*

Other than when the charity was founded, no other guidance has been issued by the charity commission.

### **Achievements and Performance**

*Para 1.20:*

The charity continues developing its programs to have a number of cross over with Personal, Social, Health and Economic 'PSHE' Education which is part of school curriculum subject in England and focuses on developing the knowledge, skills and attributes to keep children and young people healthy and safe and to prepare them for life and work. In turn the charity has also in this period been pay attention to issues and concerns young people and their future employer have by carry out research and doing survey in order to provide the best possible support for them. To date the charity has support just over two hundred young people most of which have been from around Nottingham City and were aged between 10 – 16. We help them with; recognize and developing abilities, to writing of cover letter/cv, and provide some of them with interview opportunity. As a result, these young people have all been able to participate in society as more mature and responsible individuals; however, it goes without say current public health crisis (Covid-19) we are all facing at moment has had an impacted.

### **Financial Review**

*Review of the charity's financial position at the end of the period*

*Para 1.21*

*The charity is in sustainable at this level indefinitely and how at the moment it does not have any reserves.*

*Statement explaining the policy for holding reserves stating why they are held*

*Para 1.22*

The reserves that we set aside provide financial stability in the event of a drop in income and the means for the development of our principal activities such as allowing the charity to take advantage of new opportunities. We intend to maintain our reserves at a level which is at least equivalent to one thousand pounds to be used in the following manner:

- a. Cover core costs
- b. Replacement of key equipment required to carry out our activities
- c. Advantage of new opportunities

The Charity does not hold any reserves at moment due to it been used to cover an annual utility bill which was not cover by standard fundraising because pandemic restrictions.

The Board regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Statement of financial activities (including summary income and expenditure account)

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	487	9,250	-	9,737	9340
Charitable activities	47	-	-	47	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>534</b>	<b>9,250</b>	<b>-</b>	<b>9,784</b>	<b>9340</b>
<b>Expenditure (Notes 6)</b>					
<b>Expenditure on:</b>					
Raising funds	-	1,163	-	1,163	1601
Charitable activities	-	3,600	-	3,600	963
Separate material expense item	848	1,253	-	2,107	579
Assets obtain	-	2,199	-	2,199	6,197
<b>Total</b>	<b>848</b>	<b>8,221</b>	<b>-</b>	<b>9,069</b>	<b>9,339</b>
<b>Net income/(expenditure) before tax for the reporting period</b>	<b>- 314</b>	<b>1,029</b>	<b>-</b>	<b>715</b>	<b>1</b>
Tax payable	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	<b>- 314</b>	<b>1,029</b>	<b>-</b>	<b>715</b>	<b>1</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>- 314</b>	<b>1,029</b>	<b>-</b>	<b>715</b>	<b>1</b>
//	-	-	-	-	-
<b>Transfers between funds</b>	-	-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	8,396	-	8,396	6,197
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>- 314</b>	<b>9,425</b>	<b>-</b>	<b>9,111</b>	<b>6,198</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	-	6,198	-	6,198	-
9,111	- 6,198	15,623	-	15,623	6,198

## Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
Intangible assets	-	119	-	119	-
Tangible assets	-	7,835	-	7,835	6,197
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total fixed assets</b>	-	7,954	-	7,835	6,197
<b>Current assets</b>					
Stocks	53	-	-	53	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	-	715	-	715	1
<b>Total current assets</b>	53	715	-	768	1
<b>Creditors: amounts falling due within one year</b>	-	-	-	-	-
<b>Net current assets/(liabilities)</b>	-	-	-	-	1
<b>Total assets less current liabilities</b>	-	-	-	-	6,198
<b>Creditors: amounts falling due after one year</b>	-	-	-	-	-
<b>Provisions for liabilities</b>	-	-	-	-	-
<b>Total net assets or liabilities</b>	53	8,669	-	8,722	6,198
<b>Funds of the Charity</b>					
Endowment funds	-	-	-	-	-
Restricted income funds	-	600	-	600	-
Unrestricted funds	115	-	-	115	-
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
<b>Total funds</b>	115	600	-	715	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

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~~Trustee~~

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## Notes to the accounts

### Basis of preparation

*This section should be completed by all charities.*

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

x
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

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#### 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

<i>Not applicable</i>
<i>Not applicable</i>

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

**Not applicable**

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*		* -Tick as appropriate
No*	x	

**Please disclose:**

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	<b>Not applicable</b>

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*		* -Tick as appropriate
No*	x	

**Please disclose:**

<i>(i) the nature of any changes;</i>	Not applicable
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<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	<b>Not applicable</b>

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*		* -Tick as appropriate
No*	x	

**Please disclose:**

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts</i>	<b>Not applicable</b>