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**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Trustees</b>	J Burdett B M Child D Coyle (appointed 4 April 2020) J D Crossley (resigned 4 April 2020) R J Higgins, Chairman W Iqbal D M Macdonald (appointed 4 April 2020) D W Marshall (resigned 4 April 2020) T Masood (resigned 4 April 2020) G Palmer J Roberts M J Sinfield (appointed 4 April 2020) G R Smith (appointed 4 April 2020) B E Soden (appointed 2 May 2020) R Van Roon (resigned 4 April 2020)
<b>Company registered number</b>	05272349
<b>Charity registered numbers</b>	1106735 and SC049431
<b>Registered office</b>	The Point Coach Road Shireoaks Worksop Nottinghamshire S81 8BW
<b>President</b>	K Modi
<b>Chief Executive</b>	A Brown
<b>Independent auditor</b>	Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
<b>Bankers</b>	Lloyds Bank plc 202 High Street Lincoln LN5 7AP

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Solicitors**

Foys Solicitors  
102 Bridge Street  
Worksop  
Nottinghamshire  
S80 1HZ

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**NATIONAL KIDNEY FEDERATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objectives of the National Kidney Federation (NKF) are promoting throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients.

The NKF is unique in the field of kidney charities in that it is run by kidney patients for kidney patients. All members of the Executive are kidney patients themselves or carers of kidney patients as well as representing a Kidney Patient Association (KPA). A significant percentage of staff are also kidney patients themselves. Being a patient brings the advantage of experience of living with the disease but also carries risks; Executive members sometime struggle with travel to meetings with ill health but there are also the highs of successful transplants being experienced, which encourage everyone. Being able to speak from their own experience and empathise with others in the same situation brings definite strength to statements made by the charity and helps it push forward for better treatments as well as giving practical advice based on real experience.

The NKF has been representing and advocating on behalf of renal patients for over 40 years, with a focus of providing national patient support services, and campaigning for improvements to renal provision and treatment. The NKF run the only UK Helpline dedicated solely to patients with the condition.

Kidney disease can affect anyone of any age, even from birth. There are currently around three million people with early stage Chronic Kidney Disease (CKD) in the UK, and around 63,000 with end-stage disease: meaning they are either on dialysis or have had a kidney transplant, or are receiving palliative care. NKF offers these patients, their families and carers the information, advocacy and support that is needed.

The Charity has the responsibility of representing and assisting the work of KPAs as well as encouraging prospective KPAs to be formed: To promote a wider knowledge and understanding of the problems of kidney patients, and those relatives or friends who care for them, to the general public and the appropriate authorities; and to advocate on their behalf.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Objectives and activities (continued)**

**b. Volunteers**

Much work is undertaken by volunteers, this includes fundraising, serving on NHS and other committees as well as some work for the website. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local KPAs.

These volunteers have given an estimated 2,000 hours of their time this year, to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

**c. Main activities undertaken to further the Charity's purposes for the public benefit**

When planning the year's activities the Executive and management have taken into account the Charity Commissioner's guidance on public benefit. NKF supports all kidney patients and their carers across the UK. Particularly focussing on the issues and difficulties often faced by those on dialysis and those on the waiting list for transplants, but aims to support all those who have had a diagnosis of chronic kidney disease. As well as advice to individuals, NKF advocates for best practice and treatments to be offered to all kidney patients from the NHS and actively lobbies government and others on their behalf.

**Achievements and performance**

**a. Main achievements of the Charity**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

Helpline

The year began with our usual plan to send out mail outs from the Helpline to renal units promoting the services of the Helpline. However, the Covid-19 pandemic very quickly made it unrealistic to do this.

From very early on in the year calls to the Helpline were dominated by the Covid-19 pandemic. Initially news reports were worrying and then the country abruptly went into lockdown. Guidance was quickly put out by the Government but did not seem to cover the needs of all kidney patients and the shielding advice given to vulnerable patients was not easy to interpret.

Calls flooded into the helpline from people who had not received shielding letters, could not register for online services, could not understand whether they fell into the shielding category or not, whether they would be safe to go to dialysis or to work and all kinds of worries that people have.

The volume of calls was reflected in the calling statistics, which was over 5,000.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Achievements and performance (continued)**

Covid-19 affected the NHS services as a whole and there was a drop in calls relating to early chronic kidney disease as people were unable, or unwilling, to have blood testing. Therefore, early kidney disease was not getting diagnosed quickly and doctors' appointments were few.

Around the summer months the situation had settled down to some extent and calls began to return to normal. However, once again cases of Covid-19 began to rise again and the country was put into the tier system. This led to another flurry of calls leading up to Christmas and thereafter the country was in lockdown once more.

Advocacy

All Party Parliamentary Kidney Group (APPKG):

The NKF will continue to serve as secretariat to this important and influential group. At the heart of NKF's work is campaigning and advocating to bring about a positive change in the outcomes for kidney patients and this group has a central role in bringing this about.

During 2020 the group was not used, due to Covid-19 taking priority on MP's time, so an inaugural meeting did not take place.

Education and Communication

Kidney Life:

The highly rated and widely read NKF magazine is an important source of communication for patients, carers and medical professionals. The medical information often gives insights into new treatments, research and helpful information. Subjects such as renal diet and holidays are a regular feature as well as stories from patients themselves. This is a quarterly printed magazine, which is posted to over 12,000 people each quarter, but many thousands also download and read it from the website. Items this year have included articles regarding the changes in organ donation law, managing stress and anxiety, up to date Covid-19 guidance, shielding study and kidney transplants during a pandemic.

Website:

In 2020 we employed a Communications and Marketing Officer to look after not only the website but to oversee social media, this has let us concentrate on our new website that went live in 2019, we have really noticed a difference with the new site and are reaping the rewards, 400,000 sessions recorded, we have seen record amount of donations and the web shop has seen record sales from merchandise and Christmas cards.

Pages are being revamped and more content is being added all the time with the end goal being that kidney patients and their family have all the information they need in one site. A great example of this is our Covid-19 pages, these are packed with the very latest information from the government and the NHS.

Social Media:

In 2020 with the introduction of a communication and marketing officer we have managed to spend more time on social media - Facebook, Twitter and Instagram, all have seen major growth from engagement with supporters with Facebook seeing an increase of 60%, Twitter an increase of 50% and Instagram 57%. From our strategy our aim in 2021 is to have over 5,000 likes on our Facebook page, to have over 5,000 followers on twitter and to reach 2,000 followers on Instagram.

In Touch:

This is a monthly electronic newsletter, produced in house and sent out to around 7,000 subscribers on our database. It provides an up to date way of communicating with patients and giving them information about committees that are recruiting patients, or even trials that they might be interested in putting themselves forward for. Relevant information on any new treatments, as well as latest information from NHSBT are published in a

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**TRUSTEES' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

timely way. NKF also updates on their activities such as KPA Day, Annual Patients' Event and World Kidney Day.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

Annual Patient Event:

Was cancelled this year due to Covid-19.

KPA Day:

Was cancelled this year due to Covid-19.

Transplant Games:

Was cancelled this year due to Covid-19.

World Kidney Day (WKD):

Was held on 12th March 2020, the day was limited in physical activities due to Covid-19. NKF collaborated with the Kidney Charities Together Group (Kidney Care, Kidney Research UK and PKD) and British Renal Society and the Renal Association, to run a campaign for WKD through social media, Kidney Patient Associations and hospitals to reach out to the general public about the importance of kidney health. This year an agency was used to redefine the campaign and it was called Kidneys Matter, the big topic everyone's ignoring. The campaign was very successful and will be built upon next year. NKF will continue to raise awareness of this important day each year.



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**TRUSTEES' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

**b. Fundraising activities and income generation**

Fundraising was greatly impacted due to Covid-19, with events and collections being cancelled, but this did not stop us having a successful year and it was all thanks to our supporters and industry partners going the extra mile to support the NKF.

Clothes collections around the UK is the NKF's biggest fundraiser but due to Covid-19 this had to be suspended for 3 months due to lockdown and leading to an income slightly down on the previous year.

We decided to sell social distancing lanyards to help kidney patients feel a little bit safer when going out, this was a massive success and we sold nearly 17,000. We also sold NKF face masks and yet again another success with around 3,000 sold. When ordering these items lots of people added a donation.

In October we ran our annual Choctober campaign where people give up chocolate for one month and encourage their friends and family to sponsor them, this turned out to be the best year ever for income.

At the beginning of September, we started to see people buying NKF Christmas cards and by early December we had sold out of all of our cards, this was the first year this has happened. The Christmas Gold star campaign also had the best ever year for donations received.

Looking to 2021 and beyond we have produced a Fundraising strategy and intend to increase income, look for more opportunities and engage with more supporters. The charity raises funds from the public but does not work with professional fundraisers or commercial participators.

**c. Factors relevant to achieve objectives- Covid 19**

Covid-19

The Coronavirus pandemic, or better known as Covid-19 in this report, took over the whole world in 2020 and put a stop to people lives in many different ways.

The NKF did not however stop and we had the busiest year ever due to the level of support our patients and carers required to assist with helping them through the pandemic. We worked with other kidney charities and professional societies to produce patient and NHS staff information. We would like to thank all involved in the Covid-19 work streams we have had the pleasure of working with, the help and support has been invaluable. We would also like to thank our own staff team for pulling out all of the stops and going above and beyond to tirelessly work to support the needs of our patients and carers throughout the pandemic.

We have lost many patients due to Covid-19 and we send our deepest sympathies to all who have lost a loved one. We now see a light at the end of the tunnel in the form of a vaccine, we hope this will help us live a more 'normal' life.

UK Kidney Week

Was held virtually in October 2020, it was a very different event, but so very informative as usual. The NKF did not have an exhibition stand, due to it being virtual, but Andrea Brown, chief executive and Mark Davis, liaison officer did attend the virtual sessions.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The Executive Committee fully recognise the importance of keeping sufficient reserves during these times of financial uncertainty. The reserves consist of at least one year's full expenditure and are kept in low risk investments.

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established and the nature and amounts of individual support varies.

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field. However, there remains interest from companies involved in providing home dialysis machines.

Donations from the general public are now a significant source of income for the NKF, particularly through the work undertaken by Peter Revell. This needs to continue and grow and the Executive Committee is considering ways in which we can increase this income in the future.

The two roles of the National Kidney Federation are;- supporting kidney patients throughout the UK, and campaigning for improvements to renal provision and treatment.

With a steady increased rate of patients suffering end stage renal failure within the next 10 years the activity of NKF needs to increase in line with that assessed need, subject to financial constraints. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year roughly £400,000 in the event of income from sources being reduced or withdrawn. The unrestricted fund balance at the year end is £1,334,207.

**c. Material investments policy**

The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The current year includes a gain of investments of £71,699 (£77,476).

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**d. Principal risks and uncertainties**

The building in Worksop is inspected regularly and a full health and safety audit is undertaken yearly, fire extinguishers are inspected and valid certificates displayed. Internal health and safety checks are conducted on a weekly basis.

General Data Protection Regulations (GDPR) Policy has had an effect on most charities since its introduction in spring 2018. NKF continues to obtain permission from individuals to be able to process their personal data. The database at the head office allows personal data to be securely stored and to prevent breaches of information. The NKF will this year have a new computer server system put in place, to ensure it is up to date and compliant.

**e. Principal funding**

The financial statements for the year ended 31 December 2020 show a surplus of £289,330 (2019 - £78,889) and total funds of £1,815,696 (2019 - £1,526,366). The charity received notification of a significant legacy in the prior year which has been recognised in these financial statements in accordance with applicable accounting standards. No cash distribution has yet been received relating to the legacy.

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Purposes Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2021.

**Structure, governance and management**

**a. Constitution**

National Kidney Federation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Set up in September 1978, the NKF registered with the Charity Commission on 27th January 1979, then re-registered with the Charity Commission in 2004, when it became an incorporated company, Charity Number 1169267.

The NKF registered as a charity with the Scottish Charity Regulator on 4th July 2019, Charity Number SC049431.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The method of appointment to the Executive Committee is set out in the governing document 'The Memorandum and Articles of Association'. The Executive Committee consists of not less than eleven and no more than sixteen members elected by representatives of full member KPAs of the Federation, including a maximum of six officers.

Up to three of the Trustees may be individuals who are members of the Federation, but may not be members of any KPA.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The charity trustees – the Executive Committee, are responsible for the general control and governance of the charity. Management is delegated to the Chief Executive.

The trustees give their time freely and receive no remuneration or other financial benefits (other than agreed expenses incurred in carrying out this role).

The following groups and sub committees have undertaken work on behalf of the Charity:

**Finance and General Purposes Subcommittee**

This committee monitored the accounts and financial status of the charity throughout the year. During the latter end of the year, the Treasurer passed away, but the work continued with the Chair taking on responsibilities.

**The Event Subcommittee**

The Patient Event Committee decide on venue, speakers and programme for the event, NKF staff source sponsorship from industry partners. Following the event, the committee meet in order to evaluate responses and to assess whether objectives for the event had been met and decide what the structure is for the next year's event. Unfortunately the KPA Day and Annual Patients Event had to be cancelled due to Covid-19.

**The Image, Profile and Fundraising Subcommittee**

This committee discussed ways in which the image, profile and fundraising activities could be raised throughout the year. The water challenge, choctober, new cookbook and 2021 calendar were some of the items that were discussed throughout the year.

**Staffing**

The NKF has seven full time staff and two part time staff.

A new role was created in 2020 for the position of Communications and Marketing Officer – this person will assist in raising the profile of the charity through marketing and communicating the work of the NKF.

Chris Albas- Martin was successful in obtaining this position and commenced his employment in August 2020.

**d. Policies adopted for the induction and training of Trustees**

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees. Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

**e. Pay policy for key management personnel**

The charity sets salary increases for staff after appraisals. In 2020, key responsibilities changed given the management restructure. Salaries are considered alongside budgets and approved by the executive committee.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Structure, governance and management (continued)**

**f. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The NKF will this year have a new database to ensure it is up to date and helps the charity with maintaining relationships with our supporters.

**Plans for future periods**

NKF Strategy

NKF Executive Committee with the assistance of KPAs, stakeholders, the Chief Executive and staff team have completed a review of all the charity's activities and have produced a new five year strategy for the NKF for 2021 – 2026. The strategy is very ambitious and will help shape the future for the NKF's activities and objectives. The overview of the strategy can be read here: <https://www.kidney.org.uk/nkf-strategy>

Impact report

The NKF have produced an impact report for the very first time, the report includes the achievements of the NKF during 2020 and can be read here: [www.kidney.org.uk/our-impact](http://www.kidney.org.uk/our-impact)

Home Dialysis in the context of Covid-19

The NKF formed a subcommittee and then held a webinar at the end of September 2020, with professional, patient and carer speakers. There was then a 28 page report produced as a result of the webinar, which includes seven recommendations for the future of increasing home dialysis. The report can be read here: <https://www.kidney.org.uk/Handlers/Download.ashx?IDMF=d8617a15-6829-437d-b886-d2b271d9b0ab>

The NKF is campaigning during 2021 to ensure there is UK support for increasing home dialysis – the details of the campaign can be found here: <https://www.kidney.org.uk/home-dialysis-campaign>

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Auditor**

The auditor, Streets Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 27 March 2021 and signed on their behalf by:



**R J Higgins**  
(Chair of Trustees)

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**

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**Opinion**

We have audited the financial statements of National Kidney Federation (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**  
**(CONTINUED)**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of trustees, management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**  
**(CONTINUED)**

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regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in

Note 1 were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**  
**(CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Anderson (Senior Statutory Auditor)**

for and on behalf of

**Streets Audit LLP**

Tower House

Lucy Tower Street

Lincoln

Lincolnshire

LN1 1XW

Date: 09/06/2021

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>						
Donations and legacies	3	353,914	71,341	-	425,255	154,744
Charitable activities	4	16,843	-	-	16,843	62,375
Other trading activities	5	184,462	-	-	184,462	179,861
Investments	6	686	-	-	686	917
<b>Total income and endowments</b>		<b>555,905</b>	<b>71,341</b>	<b>-</b>	<b>627,246</b>	<b>397,897</b>
<b>Expenditure on:</b>						
Raising funds:	7					
Voluntary Income		116,393	-	-	116,393	128,128
Charitable activities:	8					
NKF Annual Conference		-	-	-	-	59,601
Publications and information		135,579	-	-	135,579	90,560
Patient support		46,764	71,341	-	118,105	87,241
Other conferences and meetings		39,538	-	-	39,538	30,954
<b>Total expenditure</b>		<b>338,274</b>	<b>71,341</b>	<b>-</b>	<b>409,615</b>	<b>396,484</b>
Net gains on investments		23,900	-	47,799	71,699	77,476
<b>Net movement in funds</b>		<b>241,531</b>	<b>-</b>	<b>47,799</b>	<b>289,330</b>	<b>78,889</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,092,676	-	433,690	1,526,366	1,447,477
Net movement in funds		241,531	-	47,799	289,330	78,889
<b>Total funds carried forward</b>		<b>1,334,207</b>	<b>-</b>	<b>481,489</b>	<b>1,815,696</b>	<b>1,526,366</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 35 form part of these financial statements.

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05272349**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	13	283,901	293,819
Investments	14	1,087,726	715,920
		<u>1,371,627</u>	<u>1,009,739</u>
<b>Current assets</b>			
Debtors	15	27,731	264,342
Cash at bank and in hand		451,552	293,026
		<u>479,283</u>	<u>557,368</u>
Creditors: amounts falling due within one year	16	(35,214)	(40,741)
<b>Net current assets</b>		<u>444,069</u>	<u>516,627</u>
<b>Total assets less current liabilities</b>		<u>1,815,696</u>	<u>1,526,366</u>
<b>Net assets excluding pension asset</b>		<u>1,815,696</u>	<u>1,526,366</u>
<b>Total net assets</b>		<u><u>1,815,696</u></u>	<u><u>1,526,366</u></u>
<b>Charity funds</b>			
Endowment funds	17	481,489	433,690
Unrestricted funds	17	1,334,207	1,092,676
<b>Total funds</b>		<u><u>1,815,696</u></u>	<u><u>1,526,366</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 March 2021 and signed on their behalf by:



**R J Higgins**  
 (Chair of Trustees)

The notes on pages 21 to 35 form part of these financial statements.

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	457,947	36,732
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	686	917
Purchase of tangible fixed assets	-	(9,858)
Purchase of investments	(300,107)	-
<b>Net cash used in investing activities</b>	<b>(299,421)</b>	<b>(8,941)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	<b>158,526</b>	<b>27,791</b>
Cash and cash equivalents at the beginning of the year	293,026	265,235
<b>Cash and cash equivalents at the end of the year</b>	<b>451,552</b>	<b>293,026</b>

The notes on pages 21 to 35 form part of these financial statements

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. General information**

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% on cost
Fixtures and fittings	- 5% - 20% on cost

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.



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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Income from donations and legacies**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	98,795	47,493	<b>146,288</b>	107,954
Legacies	191,093	-	<b>191,093</b>	21,520
Grants	64,026	23,848	<b>87,874</b>	25,270
<b>Total 2020</b>	<u>353,914</u>	<u>71,341</u>	<u><b>425,255</b></u>	<u>154,744</u>
<i>Total 2019</i>	<u>140,154</u>	<u>14,590</u>	<u>154,744</u>	

**4. Income from charitable activities**

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from charitable activities - NKF Annual Conference	-	-	42,924
Income from charitable activities - Publications and information	10,960	<b>10,960</b>	10,006
Income from charitable activities - Patient support	5,833	<b>5,833</b>	5,207
Other Income	50	<b>50</b>	4,238
<b>Total 2020</b>	<u>16,843</u>	<u><b>16,843</b></u>	<u>62,375</u>
<i>Total 2019</i>	<u>62,375</u>	<u>62,375</u>	

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Annual Lottery	25,730	<b>25,730</b>	25,823
Merchandise	35,535	<b>35,535</b>	10,190
Other fundraising	123,197	<b>123,197</b>	143,848
<b>Total 2020</b>	<u>184,462</u>	<u><b>184,462</b></u>	<u>179,861</u>
<i>Total 2019</i>	<u>179,861</u>	<u>179,861</u>	

**6. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Investment income	686	<b>686</b>	917
<i>Total 2019</i>	<u>917</u>	<u>917</u>	

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Lottery Costs	7,386	<b>7,386</b>	10,697
Merchandise and volunteer costs	20,618	<b>20,618</b>	5,344
Other fundraising costs	22,214	<b>22,214</b>	21,505
Costs of raising voluntary income - wages and salaries	50,535	<b>50,535</b>	68,847
Costs of raising voluntary income - NI	8,571	<b>8,571</b>	14,513
Costs of raising voluntary income - pension costs	7,069	<b>7,069</b>	7,222
<b>Total 2020</b>	<u>116,393</u>	<u><b>116,393</b></u>	<u>128,128</u>
<i>Total 2019</i>	<u>128,128</u>	<u>128,128</u>	

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
NKF Patient Events	-	-	-	59,601
Publications and information	135,579	-	<b>135,579</b>	86,432
Patient support	46,764	71,341	<b>118,105</b>	91,369
Other conferences & meetings	39,538	-	<b>39,538</b>	30,954
<b>Total 2020</b>	<b>221,881</b>	<b>71,341</b>	<b>293,222</b>	<b>268,356</b>
<i>Total 2019</i>	<i>248,450</i>	<i>19,906</i>	<i>268,356</i>	

**9. Analysis of expenditure by activities**

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
NKF Patient Events	-	-	-	59,601
Publications and information	52,233	83,346	<b>135,579</b>	86,432
Patient support	13,184	104,921	<b>118,105</b>	91,369
Other conferences & meetings	1,999	37,539	<b>39,538</b>	30,954
<b>Total 2020</b>	<b>67,416</b>	<b>225,806</b>	<b>293,222</b>	<b>268,356</b>
<i>Total 2019</i>	<i>108,338</i>	<i>160,018</i>	<i>268,356</i>	

**10. Auditor's remuneration**

The auditor's remuneration amounts to an auditor fee of £4,140 (2019 - £4,140).

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. Staff costs**

	2020 £	2019 £
Wages and salaries	198,626	168,431
Social security costs	13,142	14,513
Contribution to defined contribution pension schemes	14,138	7,222
	<u>225,906</u>	<u>190,166</u>

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Total Staff	<u>8</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received (excluding Employer's National Insurance) by 3 members of key management personnel amounted to £121,541 (2019 - remuneration to 3 members of staff amounting to a total of £102,249).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £903 were reimbursed or paid directly to 8 Trustees (2019 - £4,831 to 12 Trustees). These expenses related to travel costs incurred for Executive Meetings.

**13. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	530,465	80,694	611,159
Disposals	-	(3,902)	(3,902)
At 31 December 2020	<u>530,465</u>	<u>76,792</u>	<u>607,257</u>

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Tangible fixed assets (continued)**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Depreciation</b>			
At 1 January 2020	258,114	59,226	317,340
Charge for the year	6,401	3,517	9,918
On disposals	-	(3,902)	(3,902)
At 31 December 2020	<u>264,515</u>	<u>58,841</u>	<u>323,356</u>
<b>Net book value</b>			
At 31 December 2020	<u>265,950</u>	<u>17,951</u>	<u>283,901</u>
At 31 December 2019	<u>272,351</u>	<u>21,468</u>	<u>293,819</u>

**14. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2020	1,015,920
Additions	107
Revaluations	71,699
<b>At 31 December 2020</b>	<u>1,087,726</u>
<b>Net book value</b>	
<b>At 31 December 2020</b>	<u>1,087,726</u>
At 31 December 2019	<u>1,015,920</u>

The investments of the charity entirely comprise investments through CCLA.

**NATIONAL KIDNEY FEDERATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. Debtors**

	2020 £	2019 £
<b>Due within one year</b>		
Trade debtors	18,513	1,732
Other debtors	3,629	1,413
Prepayments and accrued income	5,589	261,197
	<u>27,731</u>	<u>264,342</u>

**16. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Other taxation and social security	4,424	3,842
Other creditors	1,744	26,855
Accruals and deferred income	29,046	10,044
	<u>35,214</u>	<u>40,741</u>

	2020 £	2019 £
Deferred income at 1 January 2020	5,904	4,878
Resources deferred during the year	24,906	5,904
Amounts released from previous periods	(5,904)	(4,878)
	<u>24,906</u>	<u>5,904</u>

Deferred income relates to sponsorship received in advance of the forthcoming year.



**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
young@NKF	16,295	-	(2,433)	-	13,862
<b>General funds</b>					
General funds	1,076,381	555,905	(335,841)	23,900	1,320,345
<b>Total Unrestricted funds</b>	<b>1,092,676</b>	<b>555,905</b>	<b>(338,274)</b>	<b>23,900</b>	<b>1,334,207</b>
<b>Endowment funds</b>					
Endowment Fund	433,690	-	-	47,799	481,489
<b>Restricted funds</b>					
Grants for helpline income	-	71,341	(71,341)	-	-
<b>Total of funds</b>	<b>1,526,366</b>	<b>627,246</b>	<b>(409,615)</b>	<b>71,699</b>	<b>1,815,696</b>

**Designated funds**

The young@nkf fund is for the support of young kidney patients.

**Restricted funds**

Grants received for the operation of the helpline during the coronavirus pandemic have been included as restricted.

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**17. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
young@nkf	16,295	-	-	-	16,295
<b>General funds</b>					
General funds	1,049,143	397,897	(396,484)	25,825	1,076,381
<b>Total Unrestricted funds</b>	1,065,438	397,897	(396,484)	25,825	1,092,676
<b>Endowment funds</b>					
Endowment Fund	382,039	-	-	51,651	433,690
<b>Total of funds</b>	1,447,477	397,897	(396,484)	77,476	1,526,366

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**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	16,295	-	(2,433)	-	13,862
General funds	1,076,381	555,905	(335,841)	23,900	1,320,345
Endowment funds	433,690	-	-	47,799	481,489
Restricted funds	-	71,341	(71,341)	-	-
	<u>1,526,366</u>	<u>627,246</u>	<u>(409,615)</u>	<u>71,699</u>	<u>1,815,696</u>

**Summary of funds - prior year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
Designated funds	16,295	-	-	-	16,295
General funds	1,049,143	397,897	(396,484)	25,825	1,076,381
Endowment funds	382,039	-	-	51,651	433,690
	<u>1,447,477</u>	<u>397,897</u>	<u>(396,484)</u>	<u>77,476</u>	<u>1,526,366</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	283,901	-	283,901
Fixed asset investments	606,237	481,489	1,087,726
Current assets	479,283	-	479,283
Creditors due within one year	(35,214)	-	(35,214)
<b>Total</b>	<u>1,334,207</u>	<u>481,489</u>	<u>1,815,696</u>

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2019 £</i>	<i>Endowment funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	293,819	-	293,819
Fixed asset investments	282,230	433,690	715,920
Current assets	557,368	-	557,368
Creditors due within one year	(40,741)	-	(40,741)
<b>Total</b>	<b>1,092,676</b>	<b>433,690</b>	<b>1,526,366</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2020 £</b>	<b>2019 £</b>
Net income for the period (as per Statement of Financial Activities)	<b>289,330</b>	78,889
<b>Adjustments for:</b>		
Depreciation charges	<b>9,918</b>	8,626
Gains on investments	<b>(71,699)</b>	(77,476)
Dividends, interests and rents from investments	<b>(686)</b>	(917)
Loss on the sale of fixed assets	-	211
Decrease in debtors	<b>236,611</b>	4,940
Increase/(decrease) in creditors	<b>(5,527)</b>	22,459
<b>Net cash provided by operating activities</b>	<b>457,947</b>	36,732

**21. Analysis of cash and cash equivalents**

	<b>2020 £</b>	<b>2019 £</b>
Cash in hand	<b>451,552</b>	293,026
<b>Total cash and cash equivalents</b>	<b>451,552</b>	293,026

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**22. Analysis of changes in net debt**

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	293,026	158,526	451,552
	<u>293,026</u>	<u>158,526</u>	<u>451,552</u>

**23. Related party transactions**

During the previous year a company for which D W Marshall acts as a director incurred costs on behalf of the charity amounting to £1,477. These costs were reimbursed in full by the charity.

No other transactions required to be disclosed under FRS 102 have been incurred by the charity during the year ended 31 December 2020 or the year ended 31 December 2019.