

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS  
FOR THE PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S PARISH,  
HYTHE**



**Aims and purposes**

The Parochial Church Council (PCC) of the parish of St. Leonard has the responsibility of co-operating with the incumbent, the Reverend Andrew Sweeney, to promote in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of the two churches of the parish, St. Leonard's and Holy Cross, and for the parish contribution, agreed by the Joint Council, to the St. Michael's Methodist Anglican Church Centre (StMMACC).

**Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve all those who live within the parish. Our services and worship put faith into practice through sacrament, prayer and scripture.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:-

- i) Worship and prayer, and the development of spirituality through study and discussion
- ii) Provision of pastoral care for people living in the parish.

iii) Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the churches in the parish.

## **Achievements and Performance**

### ***Worship and Prayer***

The PCC is keen to offer a range of services throughout the parish. The Eucharist is central to our worship in the form of a sung eucharist with choir at St. Leonard's, the Holy Communion service at Holy Cross is a more intimate said service. In addition to these, Sunday morning worship services of varying character are held at Holy Cross and SMACCS where Holy Communion is celebrated once a month. There is choral evensong at St. Leonard's each Sunday evening. There are also weekday services throughout the parish. Holy cross church has been closed since March.

However, due to the Coronavirus pandemic this year with long periods of lockdown and various restrictions, many of these regular services have been put on hold. Since the start of the first lockdown we have held morning and evening prayer daily 'online' via the Zoom system.

All are welcome to attend our services. At the present time there are 120 parishioners recorded on the church electoral roll. The average weekly attendance for the whole parish during October was 70 adults and ten children under 16.

There have been 3 baptisms, 1 wedding and 4 funerals held in the parish and 11 funerals conducted on behalf of the parish at crematoria and cemetery's.

The church has remained open when permitted to do so. Unfortunately the Crypt has remained closed all season due the pandemic.

### ***Deanery Synod***

3 members of the PCC sit on the Deanery Synod, providing an important link between the parish and the diocese.

### ***Pastoral Care***

The pastoral and healing team of the parish in liaison with the clergy have endeavoured to keep in contact with all who unable to get to church, in most cases by telephone as personal contact has not been possible.

### ***Mission and Evangelism***

Fund raising has not been possible this year due to the pandemic.

The monthly Parish Review is distributed widely in the community and is available at the back of the church.

We continue to have strong links with Hythe Bay C of E Primary School. Due to current restrictions, the regular visits from the school to church have not been possible this year.

The links with Palmarsh School and Holy Cross church have also not been possible.

### ***Parish Office***

The parish office is, at present, operating from the vicarage, the office in Prospect Road was closed early in the year as the owner put the property up for sale.

### ***Ecumenical Relationships***

Churches together in Hythe and Saltwood is flourishing. Unfortunately joint ventures like the Good Friday Walk of Witness was cancelled due to lockdown, as were all Easter activities.

The Joint Council had one meeting in February but did not meet for the rest of the year and St.MACC's has been closed since March.

### ***Financial Review***

Total receipts on unrestricted funds were £106,869 of which £759 was a gain on investments relating to the Martello Drive Fund. In addition, restricted income of £1,306 was also received and is detailed in the financial statements.

Planned giving through banker's orders and weekly envelopes was £57,018 (£54,425 in 2019) while the plate collections at services totalled £3,978 (£9,878 in 2019).

The total expenditure required for the year was £ 146,898 of which £ 141,801 was from current unrestricted funds.

The residential property known as Vergers was revalued during 2020 increasing the value of fixed assets by £125,000.

The parish share as assessed by the Diocese of Canterbury was £86,470. The parish paid £60,000 of this during 2020 leaving arrears for the year of £26,470 and ongoing arrears of £128,776. An anonymous donation early in 2021 enabled the parish to clear the arrears for 2020.

### ***Reserves Policy***

Most of the parish reserves are unrestricted. Expenditure on the fabric of St Leonards Church is met by legacy funds or requires a request for funding from the Friends of St Leonards, a separate and independent charity. At the end of the year £27,059 remains from a legacy received in 2018.

The parish receives rent from a residential property which may be used for general purposes as well as the upkeep of that property.

The restricted and unrestricted funds totalled £36,879 as at 31 December. In addition there are long term investments held with CBF Church of England funds of £8,195.

### ***Volunteers***

Our large team of volunteers is what makes the church function. These include members of the PCC, altar servers, church cleaners, sides persons, choir members, bell ringers, coffee members, flowers arrangers, churchyard maintenance workers, church crypt stewards and many others, all of whom add up to a band of helpers who willingly give their time for the good of our church community. All of which we are truly grateful and offer our heartfelt thanks to each one of them.

### ***Structure, governance and Management***

The method of appointment of PCC members is set out in the Church Representation Rules. Here in the parish of St. Leonard the membership of the PCC consists of the Priest in Charge, associate and assistant clergy, the churchwardens, the lay reader, members of the deanery synod and members who are elected by those of the congregation who are on the electoral roll of the parish. All who are members of our congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including decisions about how funds of the PCC are to be spent.

The full PCC, under normal circumstances, would meet ten times during the year with an average level of attendance of 70%. Committees of the PCC are the Standing, Finance and Crypt. They are all responsible to the PCC and report back to it regularly. The Anglican-Methodist Joint Council also provides regular reports to the PCC.

The parish and PCC take the issue of safeguarding very seriously and our safeguarding officer, Marilyn Johnson, has continued to promote safeguarding training throughout the parish ensuring that all who require training are able to access stages 1 and 2.

### ***Administrative Information***

The Parish of St. Leonard is part of the Canterbury Diocese within the Church of England. The correspondence address is The Vicarage, Oak Walk, Hythe, Kent CT21 5DN.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and was registered as a charity (No 1144695) on 16 November 2011.

PCC members who have served from March 2018 until the date this report was approved are:

*Ex –officio members:*

Reverend Andrew Sweeney	Priest in Charge & Chairman (until 27 Nov 2020)
Reverend Louise Seear	Associate Priest (until 27 Nov 2020)
Reverend Pru Dulley	Assistant Curate (until 1 Nov 2020)
Gill Cox	Churchwarden
John Wren	Churchwarden & Deanery synod
Brian Bishop	Treasurer & Deanery Synod
David Owen	Deanery Synod
Mike Cox	Reader

*Elected Members:*

Gillian Bastow	Elected 2018 -2021(resigned 18 Nov 2020)
Alison Brett	Elected 2018-2021
Jane Spencer	Elected 2018-2021
Martin Owen	Elected 2018-2021
Joan Devenny	Elected 2019-2022
Marilyn Johnson	Elected 2019-2022
Derek Maynard	Elected 2019-2022 (resigned 28 Aug 2020)
Berkeley Hill	Co-opted

**Secretary to PCC**

Christine Blackman

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**STATEMENT OF FINANCIAL ACTIVITIES**

*for the year ended 31st December 2020*

	Note	Unrestricted Funds	Restricted Funds	2020	2019
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
Incoming resources from donors	2(a)	77,003	0	77,003	84,310
Other voluntary incoming resources	2(b)	18,215	1,229	19,444	16,525
Incoming resources from operating activities:-					
- to further the Council's objects	2(c)	2,823	0	2,823	16,106
- to generate funds	2(cii)	686	72	758	3,050
Trading receipts	2(d)	7,360	0	7,360	8,040
Income from Investments	2(e)	23	5	28	77
Other incoming resources	2(f)	0	0	0	0
<b>Total incoming resources</b>		<b>106,110</b>	<b>1,306</b>	<b>107,416</b>	<b>128,108</b>
<b>Resources Expended</b>					
Grants	3(a)	0	755	755	1,374
Support Costs	3(b)	0	0	0	0
Relating to the Work of the Church	3(c)	136,917	4,342	141,259	135,559
Church Management & Admin.	3(d)	4,519	0	4,519	7,702
Vergers House	3(e)	365	0	365	758
Other Resources Expended	3 (f)	0	0	0	14
<b>Total resources used</b>		<b>141,801</b>	<b>5,097</b>	<b>146,898</b>	<b>145,407</b>
<b>Net (outgoing)/incoming resources for the year</b>		<b>-35,691</b>	<b>-3,791</b>	<b>-39,482</b>	<b>-17,299</b>
<b>Other recognised gains and losses</b>					
Gains/Losses(-) on investments		759	0	759	1,362
Surplus on revaluation of freehold property		125,000	0	125,000	0
<b>Net Movement in Funds</b>		<b>90,068</b>	<b>-3,791</b>	<b>86,277</b>	<b>-15,937</b>
Balances Brought Forward at 1st January, 2020 (2019)		323,639	18,500	342,139	358,076
<b>Balances Carried Forward at 31st December, 2020 (2019)</b>		<b>413,707</b>	<b>14,709</b>	<b>428,416</b>	<b>342,139</b>

The notes on pages 8 to 13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**BALANCE SHEET**  
at 31st December, 2020

	Note	2020	2019
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	512,592	391,636
Investments	6	<u>8,195</u>	<u>7,436</u>
		520,787	399,072
<b>Current Assets</b>			
Cash at Bank		36,879	42,072
Other Debtors - Income Tax recoverable		2,430	5,479
GASDS Recoverable		192	565
Holy Cross Gas Account		<u>1</u>	<u>0</u>
		39,502	48,116
<b>Liabilities: Amounts falling due within one year</b>			
Parish Share		128,776	102,306
Insurance Premium Instalments		2,616	2,508
Sundry creditors		<u>481</u>	<u>235</u>
		131,873	105,049
Net current (liabilities) / assets		<u>-92,371.00</u>	<u>-56,933</u>
<b>NET ASSETS</b>		<b><u>428,416</u></b>	<b><u>342,139</u></b>
<b>Represented By</b>			
Restricted	9,11	14,709	18,500
Unrestricted	10,12	413,707	323,639
		<b><u>428,416</u></b>	<b><u>342,139</u></b>

Approved by the Parochial Church Council on 7 April 2021 and signed on its behalf by:

.....  
Mrs G J Cox (Churchwarden)

.....  
Mr J C Wren (Churchwarden)

The notes on pages 8 to 13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st December, 2020

**NOTE 1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of freehold property and investment assets, which are shown at market value.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, asset and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant or gift aid is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised as a result of specific fund raising events are accounted for gross.

Sales of books and guides are accounted for gross.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from investments**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

**Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investment on 31st December.

**Resources used**

**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Activities directly relating to the work of the Church**

The diocesan quota is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**Fixed Assets**

**Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**Steinway Performance Piano**

The Steinway piano is depreciated on a straight line basis over 20 years.

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

**Investments**

Investments are valued at market value at 31st December.

**Current assets**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit with CBF Church of England Funds or at the bank.



**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
for the year ended 31st December, 2020 (continued)

<b>NOTE 2. INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020</b>	<b>2019</b>
<i>2(a) Incoming resources from donors</i>				
<i>Planned giving:</i>				
<i>Gift Aid declarations</i>	51,489		51,489	50,575
<i>Inc. Tax recovered on gift aid</i>	11,413	0	11,413	10,319
<i>Income tax to be reclaimed</i>	2,430		2,430	5,479
<i>Non Gift Aid giving</i>	5,529		5,529	3,850
<i>Collections (open plate) at all services</i>	3,978		3,978	9,878
<i>Gift Aid Small Donations Scheme</i>	881		881	1,911
<i>GASDS to be reclaimed</i>	192		192	565
<i>Sundry Donations</i>	1,091		1,091	1,733
	<b>77,003</b>	<b>0</b>	<b>77,003</b>	<b>84,310</b>
<i>2(b) Other voluntary incoming resources</i>				
<i>Donations, appeals</i>	5,026	1,159	6,185	1,723
<i>Donations for Chamber Organ</i>			0	11,720
<i>Legacies</i>			0	200
<i>Grants</i>	11,690		11,690	2,639
<i>Reclaimed VAT</i>	1,416	70	1,486	196
<i>Refunds</i>	83		83	47
	<b>18,215</b>	<b>1,229</b>	<b>19,444</b>	<b>16,525</b>
<i>2(c) Incoming resources from operating activities to further the Council's objects</i>				
<i>Bible Reading Fellowship subs</i>			0	97
<i>Magazines/Books Sales</i>	868		868	1,883
<i>Fees</i>	1,658		1,658	2,921
<i>Evangelism/Retreats</i>			0	0
<i>Crypt</i>	297		297	11,205
	<b>2,823</b>	<b>0</b>	<b>2,823</b>	<b>16,106</b>
<i>2(cii) Incoming resources from operating activities to generate funds</i>				
<i>Fund-raising Events</i>		72	72	1,354
<i>Magazine advertising revenue</i>	630		630	1,337
<i>Printing revenue</i>	56		56	359
	<b>686</b>	<b>72</b>	<b>758</b>	<b>3,050</b>
<i>2(d) Trading receipts</i>				
<i>Vergers House - Rent</i>	7,200		7,200	7,200
<i>Holy Cross Church Letting Income</i>	160		160	840
	<b>7,360</b>	<b>0</b>	<b>7,360</b>	<b>8,040</b>
<i>2(e) Income from Investment</i>				
<i>Dividends &amp; Interest</i>	23	5	28	77
	<b>23</b>	<b>5</b>	<b>28</b>	<b>77</b>
<i>2(f) Other ordinary incoming resources</i>				
<i>Misc Income</i>			0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME</b>	<b>106,110</b>	<b>1,306</b>	<b>107,416</b>	<b>128,108</b>

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
for the year ended 31st December, 2020 (continued)

<b>NOTE 3. EXPENDITURE</b>	Unrestricted Funds	Restricted Funds	2020	2019
3(a) Grants				
Missionary & Charitable Giving:				
Church Overseas:				
- Missionary Societies				0
- Relief & Development Agencies				577
Home Missions & Other Church Societies		755	755	797
	0	755	755	1,374
3(b) Support Costs				
Diocesan Training Funds			0	0
Conferences			0	0
ALMs/Readers			0	0
	0	0	0	0
3(c) Relating to the Work of the Church				
Bible Reading Fellowship subs			0	97
Church Maintenance	16,423	1,301	17,724	6,965
Church Running Expenses	16,653		16,653	19,180
Clergy Expenses	2,085		2,085	3,163
Crypt			0	375
Depreciation	1,794	2,250	4,044	2,844
Diocesan Parish Share	86,470		86,470	84,637
Education/Spiritual Growth			0	186
Evangelism/Retreats	237		237	1,144
Fees expenses	0		0	0
Misc Printing			0	228
Organ Maintenance		791	791	2,554
Piano Maintenance	5,035		5,035	0
Wages & Staff Costs (see note 4)	8,220		8,220	14,186
	136,917	4,342	141,259	135,559
3(d) Church Management & Administration				
Administration	2,331		2,331	4,077
Office Rent	1,600		1,600	3,200
Bank & Card Charges	26		26	0
Professional Fees	300		300	225
Affiliation Fees	262		262	200
	4,519	0	4,519	7,702
3(e) Vergers House				
Repairs & Maintenance	365		365	758
	365	0	365	758
3 (f) Other Resources Expended				
Misc Expenditure			0	14
	0	0	0	14
<b>TOTAL EXPENDITURE</b>	<b>141,801</b>	<b>5,097</b>	<b>146,898</b>	<b>145,407</b>

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
for the year ended 31st December, 2020 (continued)

<b>NOTE 4. STAFF COSTS</b>	2020	2019
Wages & Salaries (Secretarial)	5,238	7,268
Wages & Salaries (Organ/choir)	2,982	6,918
	<u>8,220</u>	<u>14,186</u>

During the year the P.C.C. paid for the services of a Director of Music, an assistant organist, choirs and a parish secretary. Payments for provision of music were not made from March onwards due to Covid-19 restrictions. A Government Job Retention Grant met £3,180 of the Parish Secretary costs and is reported in Incoming Resources.

**NOTE 5. FIXED ASSETS FOR USE BY THE P.C.C. (Unrestricted)**

	Freehold Land & Buildings	Furniture & Equipment	Total
<b>COST OR VALUATION</b>			
At 1 January 2020	375,000	69,681	444,681
Revaluation/purchase	125,000	0	125,000
Additions	0	0	0
<u>At 31 Dec. 2020</u>	<u>500,000</u>	<u>69,681</u>	<u>569,681</u>
<b>DEPRECIATION</b>			
At 1 January, 2019	0	53,045	53,045
Charge for the year	0	4,044	4,044
<u>At 31 Dec. 2020</u>	<u>500,000</u>	<u>57,089</u>	<u>57,089</u>
<b>NET BOOK VALUE</b>			
<u>At 31 Dec. 2019</u>	<u>375,000</u>	<u>16,636</u>	<u>391,636</u>
<u>At 31 Dec. 2020</u>	<u>500,000</u>	<u>12,592</u>	<u>512,592</u>

**NOTES:**

The freehold land and buildings comprise:

Vergers house located at Church Road, Hythe - value £500,000  
Valued August 2020

No new equipment was purchased during the year.

Furniture & Equipment comprises:

Chamber Organ - £10,800  
Photocopier/Printer - £1,792

<b>NOTE 6. INVESTMENTS</b>	Unrestricted Funds	Restricted Fund	2,020	Total 2019
CBF Investment Fund Units - Martello Drive	8,195		8,195	7,436

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
*for the year ended 31st December, 2020 (continued)*

**NOTE 7. FUND DETAILS**

***The restricted fund comprises:***

*The Charity Account relates to funds raised for and grants made to support mission work and charities.*

*St. Leonard's Church which relates to funds donated and used for the upkeep and maintenance of that church.*

*The Organ Fund which relates to funds donated and used for the restoration and upkeep of the organ in St Leonards's Church.*

*The Churchyard Improvements Fund relates to funds donated and used for the upkeep and maintenance of the churchyard and boundary walls, railings and gates at St Leonards.*

*Holy Cross After School Club fund which relates to funds donated and used for children's work at Holy Cross Church.*

***The designated fund comprises:***

*The Vergers House fund which relates to income from renting the property and which is designated for the repair and upkeep of that property but can also be used for general purposes.*

*The Holy Cross Fund which relates to income from letting the property and which is designated for the repair and upkeep of that property.*

**NOTE 8. POST BALANCE SHEET EVENT**

*In January 2021 the PCC received an anonymous donation of £30,000. This was restricted and to be used to reduce Parish Share arrears.*

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
for the year ended 31st December, 2020 (continued)

**NOTE 9. ANALYSIS OF MOVEMENTS IN RESTRICTED FIXED ASSETS**

	Balance at 1 Jan 2020	Movement in resources		Balance at 31 Dec 2020
		Incoming	Outgoing	
Steinway Performance Piano	1,050		-1,050	0
Chamber Organ	12,000		-1,200	10,800
	<u>13,050</u>	<u>0</u>	<u>-2,250</u>	<u>10,800</u>

**NOTE 10. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FIXED ASSETS**

	Balance at 1 Jan 2020	Movement in resources		Balance at 31 Dec 2020
		Incoming	Outgoing	
Vergers House	375,000	125,000		500,000
Office Photocopier/Printer	3,586		-1,794	1,792
	<u>378,586</u>	<u>125,000</u>	<u>-1,794</u>	<u>501,792</u>

**NOTE 11. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS**

	Balance at 1 Jan 2020	Movement in resources		Balance at 31 Dec 2020
		Incoming	Outgoing	
Churchyard Improvements Fund	2,349	152	-1,302	1,199
Organ Fund	2,906	2	-790	2,118
St Leomards Fabric Fund	0	71	0	71
Mission & Charities Fund	0	1,081	-755	326
Holy Cross After School Club	195	0	0	195
	<u>5,450</u>	<u>1,306</u>	<u>-2,847</u>	<u>3,909</u>

**NOTE 12. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS**

	Balance at 1 Jan 2020	Movement in resources		Balance at 31 Dec 2020
		Incoming	Outgoing	
Vergers House Designated Funds	1,870	7,202	-8,915	157
Holy Cross Designated Funds	1,085	161	-430	816
Other unrestricted funds	-57,902	99,506	-130,662	-89,058
	<u>-54,947</u>	<u>106,869</u>	<u>-140,007</u>	<u>-88,085</u>

**NOTE 13. ANALYSIS OF NET ASSETS**

	Unrestricted	Restricted	Total
Fixed assets	501,792	10,800	512,592
Investments	8,195	0	8,195
Current assets	35,593	3,909	39,502
Current liabilities	-131,873		-131,873
	<u>413,707</u>	<u>14,709</u>	<u>428,416</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

*The Report of the Independent Examiner will appear here.*

Trustees Annual Report and Accounts for the PCC of St Leonards  
Parish for the financial year to 31<sup>st</sup> December 2020

I have examined the accounts and relative documents relating to the above and would confirm that in my opinion they accurately reflect the financial position of the parish.

A handwritten signature in black ink, appearing to read 'Clark', with a small horizontal line underneath.

Kenneth Clark ASCA (retd.)