



# Trustees Annual Report & Accounts 2020

**Minister: Rev<sup>d</sup> Phillip Coffin**

Registered Charity Number: 1145170

## 1.0 Our Vision Statement:

*"Growing together by loving God, loving others and serving our community".  
- Church without walls*

**2.0 Our Aims:** Our Vision Statement describes how a healthy church should function. Our aim in 2020 has been to continue the transition towards greater spiritual health.

In the face of the Covid 19 Restrictions we have worked hard during the year to live up to our Vision Statement, keeping the Church alive using all possible means to stay in touch with our members and congregation and looking out for their welfare. We have maintained regular Sunday Communal Worship throughout the whole year and on-line prayer meetings and Life Groups. We have also tried to offer hope and encouragement to the community with the "Garden of Hope" and the "Light in the Darkness" initiatives described in section 3.0 below.

We have continued to donate to Christian charities carrying out missionary and outreach work across the world and foster links with these organisations.

We have maintained our Church building and facilities to a high standard to make Markyate Baptist Church building a welcoming place and share these with our village when possible.

## 3.0 Achievements and Performance

Like all Churches our activities in 2020 have been completely overshadowed by the Covid -19 Pandemic and the consequent lockdowns. During January and February things operated normally but then under Government Emergency Legislation in March the Church had to close our building. Our congregation quickly adapted to using modern technology with YouTube and Zoom communications to maintain worship, communal prayer and life groups. (See 3.1 and 3.2 below)

Our Church premises are blessed with a large garden area at the front of the Church. In the past this has been an under-utilised resource. However, during the periods of Covid constraints when some level of social distanced interaction was allowed outdoors, we put this garden to full use as described below.

In May, as the first lockdown was beginning to be eased, we decided to name our Church garden "**The Garden of HOPE**". We asked people to donate any unused garden furniture and chairs to this garden. A large tarpaulin awning, stretched between trees, provided shelter and shade. People from the village were invited to come and use the garden at any time, to meet their friends outdoors and use it as an area where their children could play but maintaining their social distancing. When the restrictions began to be lifted the garden gave a facility the Church could use for services with the help of a public address system. The weather on Sunday mornings throughout the summer was amazingly kind. These services proved to be popular and well attended. We were able to continue the use of our garden until mid-October.

In the run-up to Advent we decided to try to provide a new attraction in the garden. Under a new banner "**Light in the Darkness**" we put lights in the trees, created a nativity story path with text and large painted pictures. A half size Stable and Nativity scene was built. A lot of children came through our garden and to see this display. The intention was to hold an outdoor Christmas Carol Service in the Garden but then Lockdown struck again and social distancing for this service could not be maintained. However, we were able to have a Father Christmas visit experience and keep the social distance regulations in place. 130 children came from the village and received small gifts.

**3.1 Worship and Preaching:** Church services are open to everyone. Normal Sunday morning public worship begins at 10.30 am with a Sunday class for children aged 4-11 that in normal times runs alongside the main worship.

Our Minister Rev<sup>d</sup> Coffin organises Sunday services and carries out the majority of sermon preaching. During lockdown under the leadership of Rev<sup>d</sup> Coffin our service quickly adapted to “streamed services”, recorded in advance on YouTube. Various members of the congregation participated in these recording sessions and the Services were broadcast from 10.30 am on a Sunday morning. We achieved high viewing figures in the early months, reaching many more people than would have attended a normal Sunday Service.

The monthly informal service called **iChurch** ran for most of the year. Normally preceded by serving breakfast, it offers an interactive and fun style of worship for all ages, from children and youth through to adults and has been an extremely popular service. It did continue with recorded streamed services through the first lockdown. However, it was hard to maintain the interactivity with the on-line service and so this form of service was suspended when we came to the second lockdown, During the summer and between the lockdowns it continued in the garden.

### **3.2 Prayer:**

In 2019 we had determined that, as a Church, we would become a more prayerful body of worshipers. We have remained steadfast to this commitment throughout 2020.

Through the year we participated in the “Monthly Prayer 2020 initiative”. Church members stopped whatever they were doing on the 20<sup>th</sup> day of the month and prayed at 20.20 pm in the evening for 20 minutes.

A regular interactive Zoom prayer meeting has run for one hour every Saturday morning This on-line communal prayer is well supported.

When Churches were able to reopen for private prayer, a spiral “Prayer Labyrinth” was organised in the Church that was available for anyone to visit over a few days. Discrete themed prayer stations were organised along this route to maintain social distancing.

Many of the Church members participate in a collective prayer-chain initiative. This is coordinated by a prayer chain leader. He puts out mobile phone text message request for prayers from people who are struggling with the challenges of life, health problems, aging, or family issues. The MBC prayer chain is widely known by Christians from other church congregations around the UK. They also submit requests for prayer. This MBC prayer-chain is known for providing a faithful and committed prayer response on behalf of those that are requesting prayer support for the difficult issues in their life. A Church Family WhatsApp group has also proved a powerful way of connecting with one another and another way of sharing prayer needs.

**3.3 Life Groups:** Four Life Groups were running in people’s homes at the start of the year. The groups meet regularly to study, pray, and develop a sense of fellowship, caring and mutual support for one-another. During lockdowns, when visits to home have been prohibited, two of the groups have met on-line using Zoom technology.

A Youth Life Group has also been running intermittently throughout the year as circumstances allowed. This group helps young people know more about Jesus and consider the Christian life in the modern world.

**3.4 Pastoral Care:** Church Members in Life Groups are cared for and supported through those Groups. Alternatively, they are assigned to a dedicated pastoral care worker assigned to watch over them. A pastoral care volunteer from the Church is also working with Age Concern, visits the elderly in the community who are in need. During periods of lockdown, we have tried to maintain contact with members of the church and congregation by regular telephone calls.

**3.5 Youth Work:** This work has been severely curtailed by the Covid 19 restrictions but prior to Lockdown the following activities were taking place.

The Youth Work has been led by two of our members with assistance from a local Christian youth group called "The 2:67 Project". Normally Youth work activity takes place in a variety of the 2:67 Saturday evening events such as Pizza Nights, Film Nights, and visits to Ten Pin Bowling. These Saturday events have been followed by attendance on Sunday evening at a youth worship service called "Fuel", held at Churches in the St Albans area including at Markyate Baptist Church.

In 2019 a new children's club event started, running one evening a week during term time. This is called the "WOW Club". It is for children in the age range of 6 to 11 years. It runs for 1½ hours and provides them the opportunity to play games together, watch films and become used to being in a Church environment. They are brought to the club by their parents. We try to build a relationship with those parents at arrival and collection times.

Another once-a-month group on a Saturday morning was started in 2019 called "Who Let The Dads Out" (WLTD) and continued through the early part of 2020. This is intended for fathers and other male relatives of children to bring their children along for a Saturday morning of fun and games, and entertainment. They are provided with a cooked breakfast and there are hot and cold drinks on tap throughout the morning. It provides an opportunity for strengthening the bond between fathers and their children. For single parent fathers it is also a family friendly place for them to take their children and to be able to spend time together. It also has the benefit of providing mums left at home with a bit of respite from the continuous demands of a young family.

**3.6 Membership:** There were 41 members on 31 December 2020, a small increase on the previous year.

## 4.0 Church Activities

The MBC Café, held twice a month on a Friday, is an extremely popular venue for retired members of the community and for the local Walking Group. The Walking Group sets out from the Church every Friday morning and returns to MBC Café for refreshment. All these activities provide an opportunity to form contacts with local people and hopefully to be able to bring them more closely into our Church Family. Throughout the summer months this Café activity moved out into the Church Garden of Hope.

In January and February One-Pot Lunch meetings were held after the Sunday Service for the congregation. Other local people were also invited to join us for lunch.

The following activities were in operation at the start of the year but had to cease with the introduction of the Covid 19 Restrictions. A) The Church Men's Group that has normally gathered for breakfast once a month for fellowship, prayer, spiritual support and to discuss Church initiatives and events. B) Art Class, C) Keep Fit meeting, D) The Jack and Jill's Toddler Group, E) Baptist Ladies Fellowship (BLF), F) Film-nights for Church Members, Friends and the community.

**4.1 Mission and Evangelism Donations:** The Church has continued to provide financial support to a broad range of Christian mission activities around the world, notably organisations working with children; this included the BMS World Mission. The details of the Church's Mission giving are in the Financial Report Note 3 on page 9. In general, these are organisations that the Church has a close relationship with. In some cases, the Charities representatives have been to speak at the Church services during the year.

## 5.0 Ecumenical relationships

The opportunities for inter denominational activities have been virtually impossible during the periods of restricted social interaction during the Covid pandemic.

## 6.0 Volunteers

The trustees want to thank all those who have work so hard and given so freely of their time to keep our church running and making it the lively and vibrant community that it is. Many also make valuable contributions by bringing their expertise to the benefit of the church by ensuring financial resources are used

responsibly and that high standards of workmanship are achieved by those contracted to maintain or repair the fabric of the church or to supply goods or services. Throughout the year there were about 15 volunteers (excluding Trustees) active in various aspects of the Church's operation. There were more people who would be willing to resume voluntary work once lockdowns are lifted.

## 7.0 Structure, Governance and Management

The Church's constitution takes the form of the model Baptist Union Approved Governing Document which describes, amongst other matters, the objectives and activities of the church and the appointment of trustees. The Church is governed and regulated by its own Members where all aspects of the work of the church are subject to the approval of the Members at meetings held approximately every three months. The Leadership Team is composed of all the trustees who meet monthly to deal with church administration, pastoral concerns and to plan special events and projects within the Church and reaching out to the community. The Leadership Team are jointly responsible for preparing the agenda for Members' Meetings. These meetings are chaired by the Rev<sup>d</sup> Phillip Coffin.

Because of Covid 19 Restrictions, we have only held one Members Meeting in September 2020 which was the Annual General Meeting delayed from April. The 2019 Report and Accounts were approved at that meeting and an Election of Trustees was held.

The Church has no trading subsidiaries.

**7.1 Administrative information:** Markyate Baptist Church is situated in Buckwood Road, Markyate, AL3 8JF. The details of church activities can be accessed on the Internet at [www.markyatebaptist.org](http://www.markyatebaptist.org) and on the Church's Facebook page. and other contact information is also available there. The video recording of the sermons preached at recent services of worship can be downloaded from that site. The Church has the benefit of the services of Mrs. Tracy Cripps employed as part-time administrator.

### Trustees:

Jeremy Bottrill – Elected in September 2020  
Phillip Coffin (Minister)  
Jacquie Hewitson,  
Ruth Kieran  
Steve McCurdy  
James Salmon, Treasurer  
Rosemary Salmon,  
Christopher Trew.

None of the Trustees resigned to take employment with the charity.

**7.2 Health & Safety:** The Church pays attention to and has policies aimed at ensuring all our activities are carried out in a safe environment. The Health and Safety Policy and the policies for Safeguarding Children and vulnerable adults are reviewed annually. Trustees and volunteers who work with children and vulnerable adults are required to have a DBS check.

**7.3 Risk Management:** The Church conducts a risk assessment for the new activities that it undertakes. This has been quite challenging during 2020 to ensure that the Church followed safe health and Hygiene practices in the light of the Pandemic and the frequently changing Government Regulations. We have been helped in this by Guidance Notes sent out by the Baptist Union.

## 8.0 Financial Review

**8.1 Income Receipts:** In 2020 Receipts totalled £68,337, which is down by -11.0% on the 2019 level of £76,915. This reduction was the consequence of dramatically reduced levels of activity in all aspects of Church life as a result of pandemic related lockdowns. Donations, and Receipts mostly made by bank standing order and the associated HMRC Gift Aid taken together were £57,668, which was down by £4,914 on the prior year.

There were no Grant donations in 2020. Letting income from our Church Hall was £535; this stopped in mid-March and was only 28% of the prior year level.

Although our invested funds remained at the same level as the prior year, the resulting interest at £1,612 was only 61% of that received in 2019. This was the result of the significant reduction in interest rates during the year.

Other Receipts at £8,521 were, surprisingly, up by 10% on the prior year (*See Note 1*). This came from a variety of small donations. It included income from MBC Café that we were able to continue in the Church Garden during the summer. Also, some regular non-gift aid donations continued to be made to our Building Fund. There was a small income from some of the Church Group activities in January and February. Our Minister conducted some funerals and this generated some fee income and one-off donations.

The Church does not employ any professional fund raiser and does not have any partnership with any commercial participator.

**8.2 Total Payments:** In 2020 these were £68,572, a £4,918 reduction of 7% from the Total Payments of £73,490 in 2019. This reflects the reduction in activity during the year.

The Ministry Costs of £31,198 is detailed in Note 2. It is down from the £33,801 for 2019 by 7.7%. The saving was helped by no Pension deficit payment needing to be made in 2020. There was a small inflation linked salary increase for our Minister implemented from 1<sup>st</sup> January 2020 within this cost.

Mission Payments detailed in Note 3 totalled £6,668 and were down slightly on the £8,440 donated in 2018. These Mission Payments are 9.7% of our annual Receipts, closely in line with our Mission giving policy. These are detailed on page 9. All the Mission Charities are paid within the U.K., but in several cases the Charities give money overseas.

The Manse costs for 2020 at £4,085 are virtually identical with the costs in the previous year. (*See Note 4*). The running costs of the Manse were entirely born by the Church, these included utility costs, council tax, insurance and the maintenance cost.

Church costs at £26,336 were up from the prior year by £568. (*See Note 5*) This increase was the result of an investment made in Church Equipment for video production and on-line video streaming of services and Zoom meetings. This also required increased license subscription payments for video and music licenses that were broadcast during these on-line services. There were savings on maintenance and repair costs, and savings on electricity usage and charges. However, the gas utility charge was up because of a new contract at a higher rate of charging.

Other Expenditure (*See Note 6*) was related to community out-reach activity. For 10 months of the year these activities were almost entirely stopped and there was a spend of only £194 from Restricted funds, a saving of £1,833 on the previous year.

The "Use of Restricted Funds" shows the movement through Receipts and Expenditure of these projects are shown in the Table on page 10. In February, the Baptist Ladies Fellowship (BLF) decided to close, and the BLF

members elected to give the £323 of restricted funds, held on their behalf, to the Hospice of St Francis, located in nearby Berkhamsted.

The Church achieves most of its purposes through the activities described in sections 3 and 4 above. The Church has no external source of income, other than the generous donations of the Members and the congregation and the Gift Aid recovery associated with those donations, the hiring out of the Church premises, interest on deposited funds and some occasional charitable grants. There were no grants received during this year. The Church receives no money from Central Government or local authorities, other than the HMRC Gift Aid recovery on donations.

There was a small Deficit of Payments over Receipts of £235 at the end of the year.

**8.3 Reserves policy:** The Church tries to maintain a minimum level of Unrestricted Fund that is the equivalent to approximately 3 months' general running costs and six months staff cost; this is currently estimated at £36,000.

All Unrestricted General funds, £90,212 at the 2020 year-end, are now regarded as reserves. The overall financial health of the Church remains strong and adequate controls are in place to give early warning of any changes, for better or worse.

**8.4 Accounting Policies:** The accounts are prepared in accordance with "Accounting and Reporting by Charities – Statement of Recommended Practice" (SORP 2005) issued by the Charity Commission. Our accounting systems are operated on the "Financial Co-ordinator" accounting software package. The financial controls were established when the Financial Co-ordinator system was implemented in 2018 and have remained in place during 2020.

**a) Donations and Grants:** These are accounted for when received.

**b) Unrestricted funds:** represent income which has no specific instructions from the donor about how it can be used and is therefore used by the trustees for any of the church's ordinary purposes.

**c) Designated funds:** represent sums set aside out of unrestricted funds for specific purposes but which can be transferred in whole or in part back into General funds at any time.

**d) Restricted funds:** represent donations received or invited for a specific purpose. The funds may only be spent on the specific purpose for which they were given.

**e) The Church Building Fund** is our main Restricted Fund intended for improvements and extensions to the church building. This fund grew modestly during 2020 by £1,860 to £95,888.

We continue to hold a restricted fund of £9,570 for the future purchase of a minibus to support youth and work with the elderly. This is the result of the insurance payment for the vehicle the Church previously owned that was stolen in 2017. At the present time we have not yet replaced it because we are managing without it and also cannot justify the on-going running costs of a replacement vehicle.

**f) Endowment funds:** These are funds whose capital must be maintained, only income from the investment is used as restricted or unrestricted depending on the purpose for which the endowment was established. The church currently has no such funds.

**g) Fixed assets:** The Church premises and contents are included in the Statement of Assets and Liabilities at the insurance valuations because no more reliable cost information was available. In the opinion of the Trustees a valuation would incur costs out of proportion to the benefit gained by a user of the accounts. The Manse, 50 Buckwood Road, Markyate, is included at its current market value.

**h) Governance costs:** No legal fees were incurred in 2020.

**8.4 Pensions:** Our Minister, the Rev<sup>d</sup> Phillip Coffin is a participant in the Baptist Union Pension Scheme (BUPS - Segregated section). This is a money purchase pension scheme to which both he and the Church contribute. As detailed in the Trustees Report and Accounts for 2018 and 2019, the small historic Pension deficit of £1,368 to the Baptist Union Pension scheme was settled in early January 2019. No further payment was required in 2020. However, as a condition of making this settlement the Rev<sup>d</sup> Phillip Coffin, was required to agree that his pension would move into the Segregated sections of the scheme with some potential loss of critical illness cover. It was agreed that to compensate and protect the Ministers interests, the Church entered a "Decreasing

*Life Insurance with Critical Illness Cover* for Rev<sup>d</sup> Coffin for a period of 5 years with the Legal & General Insurance Company. The initial Life Insurance value of this Policy was £78,000 and the Critical Illness Cover was also £78,000. The Monthly premium for this policy is £94.71. On 31<sup>st</sup> December 2020 there remained a further 26 months of this policy to run, giving rise to a contingent liability of £2,462.

**9.0 Staff and Trustees:** In addition to the full time Minister, the church also employs a part-time administrator who is not obliged, and has chosen not, to join a pension scheme. No person earned more than £60,000 during 2020. No trustee received remuneration during the year other than reimbursements incurred solely for minor purchases of provisions and materials for church use. As required by the Charity Commission the total value of the employee benefits of the highest paid employee was £34,800.

This report was approved and signed for and on behalf of the Leadership Team of Trustees:

Rev<sup>d</sup> Philip Coffin:  
Minister

P. J. Coffin

Date:

2<sup>nd</sup> June 2021

<b>MARKYATE BAPTIST CHURCH</b>					
<b>FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020</b>					
<b>RECEIPTS AND PAYMENTS</b>					
	<b>Full year 2020</b>				<b>2019</b>
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
<b>RECEIPTS</b>	<b>Funds £</b>	<b>Funds</b>	<b>Funds £</b>	<b>Funds £</b>	<b>Funds £</b>
Voluntary Donations & Receipts	45,639	—	660	46,299	50,343
Gift Aid Tax Recovery	11,369	—	—	11,369	12,239
Grants	—	—	—	—	2,050
Lettings	535	—	—	535	1,940
Interest on Deposit Accounts	1,612	—	—	1,612	2,492
Other Receipts	6,980	—	1,541	8,521	7,751
<b>Total Receipts</b>	<b>66,136</b>	<b>—</b>	<b>2,201</b>	<b>68,337</b>	<b>76,815</b>
<b>PAYMENTS</b>					
Total Ministry Cost	30,925	—	273	31,198	33,801
Mission Expenditure	6,345	—	323	6,668	7,806
Manse Cost	4,085	—	—	4,085	4,088
Lettings	90	—	—	90	—
Church Cost	26,336	—	—	26,336	25,768
Other Expenditure	-	-	194	194	2,027
<b>Total Payments</b>	<b>67,782</b>	<b>—</b>	<b>791</b>	<b>68,572</b>	<b>73,490</b>
<b>Surplus/ Deficit - Receipts versus Deficit</b>			<b>Deficit</b>	<b>-£ 235</b>	<b>£ 3,325</b>
<b>Cash Funds 31st December 2019</b>				<b>£ 197,128</b>	
<b>Cash Funds 31st December 2020</b>				<b>£ 197,363</b>	
<b>Deficit</b>				<b>£ 235</b>	
<b>STATEMENT OF ASSETS AND LIABILITIES</b>					
<b>Cash Funds</b>				<b>£</b>	<b>£</b>
- Current Accounts				15,641	16,121
- Deposit Accounts				181,487	181,242
<b>Total Funds</b>				<b>197,128</b>	<b>197,363</b>
				<b>Deficit</b>	<b>- £235</b>
<b>ASSETS retained for the Church's own use. (Insurance Valuations)</b>					
- Markyate Baptist Church Building				1,644,292	1,644,292
- Freehold Property, Manse, 50 Buckwood Road, Markyate				375,000	375,000
- Church Fittings and equipment, excluding pipe organ				77,367	69,112
				<b>£ 2,096,659</b>	<b>£ 2,088,404</b>
<b>Contingent Liability</b>					
Decreasing Life Insurance & Critical illness cover for the Minister (i)				<b>£ 2,462</b>	<b>£ 4,735</b>
<b>Note:</b>					
i) Decreasing Life Insurance with Critical illness cover for a five years term was taken out in February 2019.					



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES					
	Full year 2020				2019
	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	Funds	Funds
<b>Note 1 Other Receipts</b>					
Other donations Non GA	5,954	—	1,200	7,249	6,061
Holiday at Home	—	—	—	—	259
Youth work	—	—	180	85	740
Other	1,026	—	—	1,026	90
Men's fellowship	—	—	—	—	240
Ladies fellowship	—	—	67	67	300
WLTD0	—	—	94	94	61
<b>Total Other Receipts</b>	<b>6,980</b>	<b>—</b>	<b>1,541</b>	<b>8,521</b>	<b>7,751</b>
<b>Note 2 Ministry Cost</b>					
Ministry Salaries	17,587	—	—	17,587	17,108
Ministry pension	5,808	—	—	5,808	5,750
Ministry Pension Deficit Payment	—	—	—	—	1,368
Ministry HMRC	4,272	—	—	4,272	4,053
Ministry Life Insurance	1,137	—	—	1,137	947
Ministry resources	1,080	—	—	1,080	818
Ministry youth work	31	—	273	304	1,131
Ministry pastoral care	1,011	—	—	1,011	2,368
Ministry visiting speakers	—	—	—	—	257
<b>Total Ministry Cost</b>	<b>30,925</b>	<b>—</b>	<b>273</b>	<b>31,198</b>	<b>33,801</b>
<b>Note 3 Mission Payments</b>					
Mission BU Home mission	2,000	—	—	2,000	2,000
Mission Stand by me	200	—	—	200	500
Mission Nansambo	500	—	—	500	500
Mission Tear fund Yemen	305	—	—	305	500
Mission Myosotis Trust	500	—	—	500	500
Mission the267project	200	—	—	200	200
Mission BMS World Mission	500	—	—	500	876
Mission Step	1,440	—	—	1,440	1,440
Mission EMMS	—	—	—	—	500
Mission St Francis Hospice	—	—	323	323	200
Mission Hayat Life Centre Beirut	500	—	—	500	—
Mission Way to the Nations	200	—	—	200	—
Mission Other	—	—	—	—	590
<b>Total Mission Expenditure</b>	<b>6,345</b>	<b>—</b>	<b>323</b>	<b>6,668</b>	<b>7,806</b>
<b>Notes 4 Manse Cost</b>					
Manse Repairs	—	—	—	—	204
Manse utilities	1,724	—	—	1,724	1,809
Manse other	1,885	—	—	1,885	1,614
Manse Insurance	476	—	—	476	461
<b>Total Manse Cost</b>	<b>4,085</b>	<b>—</b>	<b>—</b>	<b>4,085</b>	<b>4,088</b>
<b>Notes 5 Church Cost</b>					
Church maintenance	4,104	—	—	4,104	5,434
Church utilities	751	—	—	751	560
5021 - Church gas	716	—	—	716	431
Church electric	2,246	—	—	2,246	3,399
Church equipment	4,615	—	—	4,615	972
Church cleaning	1,675	—	—	1,675	1,975
Church insurance	1,549	—	—	1,549	1,544
Church admin	9,866	—	—	9,866	9,925
Church catering	386	—	—	386	774
Church other	49	—	—	49	563
Church subscriptions	379	—	—	379	191
<b>Total Church Cost</b>	<b>26,336</b>	<b>—</b>	<b>—</b>	<b>26,336</b>	<b>25,768</b>

<b>NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES (Continued)</b>					
	<b>Full year 2020</b>				<b>2019</b>
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
<b>Note 6 Other Expenditure</b>					
Ministry Holiday at Home	—	—	—	—	476
Ministry Men's fellowship	—	—	50	50	180
Ministry Ladies fellowship	—	—	—	—	150
Ministry FMNC	—	—	10	10	424
Ministry WLTD0	—	—	135	135	797
<b>Total Other Church Cost</b>	<b>—</b>	<b>—</b>	<b>194</b>	<b>194</b>	<b>2,027</b>

<b>USE OF RESTRICTED FUNDS IN 2020</b>			
	<b>Receipts</b>		<b>Expenditure</b>
<b>WOW Club - Youth Work</b>			
<i>Opening Balance b/f from 2019 Restricted Fund</i>	548	WOW Expenses	273
Subscription receipts	180	<i>Balance in restricted funds c/f to 2021</i>	<b>455</b>
	<b>728</b>	Total	728
<b>Baptist Ladies Fellowship</b>			
<i>Opening Balance b/f from 2019 Restricted Fund</i>	255	Donation to St Francis Hospice	323
Subscriptions	67	Total	<b>0</b>
Total	323		
<b>Who Let The Dads Out</b>			
<i>Opening Balance b/f from 2019 Restricted Fund</i>	164	Expense	135
Subscriptions	94	<i>Balance c/f to 2021</i>	<b>124</b>
	<b>258</b>	Total	258
<b>Jack &amp; Jill's Toddlers</b>			
<i>Opening Balance b/f from 2019 Restricted Fund</i>	65	Balance c/f to 2021	<b>65</b>
<b>Men's Fellowship</b>			
<i>Opening Balance b/f from 2019 Restricted Fund</i>	60	Expenses	50
		<i>Balance c/f to 2021</i>	<b>10</b>
		Total	60
<b>Forget Me Not Centre</b>			
<i>Opening Balance b/f from 2019 Restricted Fund</i>	726	Expense	10
		<i>Balance c/f to 2021</i>	<b>716</b>
		Total	726
<b>Building Fund</b>			
<i>Opening Balance b/f from 2019 Restricted Fund</i>	94,028		
Receipts	1,860	<i>Balance c/f to 2020</i>	<b>95,888</b>
	<b>95,888</b>		
<b>Minibus Reserve Fund</b>			
<i>Opening Balance b/f from 2019 Restricted Fund</i>	9,570	<i>Balance Brought Forward to 2020</i>	<b>9,570</b>

<b>USE OF DESIGNATED FUND FUNDS IN 2020</b>			
<b>ASSIGNMENT OF FUNDS</b>			
	<b>2020</b>		<b>2019</b>
	<b>£</b>		<b>£</b>
<b><u>Unrestricted Funds</u></b>			
General Fund	90,300		91,976.00
<b><u>Restricted Funds</u></b>			
Restricted - Building Fund	95,888		94,028
Restricted - Your/WOW Club	455		548
Restricted - Baptist Ladies Fellowship	-		225
Restricted - Mens Fellowship	10		60
Restricted - Forget Me Not Centre	716		726
Restricted - Who Let The Dads Out	124		164
Restricted - Jack & Jill Toddlers	65		65
Restricted Minibus Reserve	9,570		9,570
<b>Total Cash Assets</b>	<b>197,128</b>		<b>£ 197,363</b>
<b>Deficit</b>		<b>£322</b>	
<b>Statement of Cash and Investment Assets</b>			
<b>As at 31st December 2020</b>			
	<b>2020</b>		<b>2019</b>
	<b>£</b>		<b>£</b>
<b><u>Current Assets -Cash in hand</u></b>			
HSBC: Current Account	15,641		16,121
<b><u>Current Asset - Investments</u></b>			
Baptist Union Corporation	20,724		20,604
Cambridge Counties Bank	85,027		85,080
CCLA/ COIF - Charities Deposit Fund	29,754		29,754
Stewardship Fund	45,983		45,804
<b>Net Total Assets</b>	<b>197,128</b>		<b>197,363</b>
<b>Deficit</b>		<b>£235</b>	

The Financial Statements on Pages 8, 9, 10 & 11 were approved by the Trustee and signed on their behalf by the Treasurer.



Date: 26<sup>TH</sup> May 2021

## Independent Examiner's Report

Report to the trustees of: **Markyate Baptist Church**

On accounts for the year ended: **December 31<sup>st</sup>, 2020.**

Charity Number: **1145170**

Financial statements as set out on pages 8 to 11 of the report.

### Respective responsibilities of trustees and examiner:

As trustees you are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. As a retired Fellow of the Association of Certified Chartered Accountants I consider myself suitably qualified to carry out the independent examination. Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### Basis of independent examiner's statement:

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

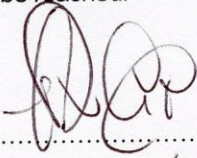
### Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
- Proper accounting records are kept;
  - and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;

Or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date: 2<sup>nd</sup> June 2021

Peter Wastall, F.C.I.S., A.C.I.B  
Oak House,  
Oak Way,  
Studham, LU6 2PE