

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Lizard C.H.I.L.D Trust



Hannah Collison FCCA ACA Bfp
Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Helston
Cornwall
TR13 0SR

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for the Year Ended 31 August 2020

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Lizard C.H.I.L.D Trust

Report of the Trustees
for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Lizard C.H.I.L.D Trust are to enhance the development and education of children primarily under school age by encouraging parents to understand and provide for the needs of their children through community groups.

In setting the charity's aims and objectives the Trustees have given consideration to the Charity Commission's guidance on public benefit.

Significant activities

Well what a year, where do we begin!!!

We feel since the last report we have all experienced a rollercoaster of emotions through one way or another, obviously 2020 will be known for the Covid-19 Pandemic and will no doubt continue into 2021. We are all hoping and praying that the vaccination which has recently been announced will protect us and help us bring this awful virus manageable for not just us but the whole world.

That being said the impact of Covid - 19 I fear, will be with us for a very long time, not just from a financial impact for the amount of monies that was borrowed by the government to keep the country going, but the emotional & mental wellbeing of all it has affected adults and children alike.

Let us go back to our last report, we ended with a plan for the next 5 years.

We have achieved the move of offices which enabled us to half our office rental costs. We have negotiated additional space from Celtic Cross so we can now work on funding for an extension or pod. We continue to partake in consultations both locally and nationally, we send in data on a weekly basis which is used both locally and nationally. In addition to consultations we have lobbied our local MP, Derek Thomas, to support better funding for Early Years charities, which during the pandemic missed us altogether because we did not fit the criteria. We were not eligible for furlough because we stayed open, and our staff continued to work to support our community.

At the beginning of the pandemic we stayed open and cared for the children of key worker's to enable them to provide the care and service on the front line to people affected by COVID 19, and vulnerable children who were at a disadvantage before the pandemic and needed continuous support to maintain their wellbeing and development. Because the numbers of children were less staff were able to target the vulnerable children and work more intensely with them. At that point we had no visiting professionals and often were unable to access support from them via electronic communication or virtual meetings. We also followed the government guidelines and only had the number of staff we needed on site at any one time and also kept them in "bubbles".

Staff continued to work from home when not at nursery and continued to keep in contact with parents and children, planning activities for them to do together and making videos and reading stories which they posted on the children's electronic journals to ensure that those children not attending would not miss out. At the same time they also continued their own professional development, particularly around supporting the mental health and wellbeing of children and adults, in preparation for when the children were able to return to nursery.

After the initial first few week's things settled down and we sent risk assessments out to parents and staff to help reassure them of the safety of the nursery. From 1st June we were able to accept the older children back into nursery, most of them returned, there were a few who declined.

From the 20th July we were able to open our holiday club which included school children too, but we then kept in separate bubbles.

It has been a very hard and difficult year for all concerned. We have adapted our way going forward and have pulled together as a strong team to support our community in varied and creative ways. We are looking to the positives of the future and hope that next year will bring relief from the pandemic.

Lizard C.H.I.L.D Trust

Report of the Trustees
for the Year Ended 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In May we were awarded £4450 to purchase "Smile Bags". We felt that families were having a difficult time, with home schooling of children, lack of outside areas to access and for some parents, just the financial penalties they faced because they were unable to work at their usual occupation. We filled these bags with toys, books, games and treats for the whole family, and delivered them personally to the families in our community. They were well received, and we had many comments both personally and on our Facebook page.

FINANCIAL REVIEW

Financial position

The net surplus for the year as set out in the Statement of Financial Activities is £2,174 (2019: £6,104).

At 31 August 2020 the total reserves, all of which are unrestricted, are £96,361 (2019: £94,187). Designated funds total £6,462 (2019: £6,462) and free reserves of the charity total £41,181 (2019: £42,322).

The forecast for the coming year has started very positively, we have a good attendance in the nursery and a waiting list for the coming year, we have submitted several grant applications to enhance our services to our families, particularly during this COVID 19 pandemic.

Looking forward to the coming year and supporting the families in our community, particularly our vulnerable ones; we will continue to target additional funding to alleviate the impact that COVID 19 has had on families due to enforced isolation during lockdowns and the effect on their employment and income. We are fortunate that we have good partnerships with other charitable organisations in Helston which enable us to provide a safety net to families in crisis. We have a good reputation among families in our community and we fully intend to maintain our services which are needed so much now.

Principal funding sources

The principal funds are derived from the operation of a nursery and day centre for which a fee is charged. Fees received are applied in the course of running the facilities and delivering the objectives.

Reserves policy

It is the trustees' view that the present level of reserves is sufficient for the current and future level of activity and will be adequate for the Charity's needs for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Lizard C.H.I.L.D Trust is established under a constitution adopted on 9 July 1999 and is a registered charity no 1076871.

The Lizard C.H.I.L.D Trust is an unincorporated trust.

Recruitment and appointment of new trustees

The method of election or appointment of trustees is by committee approval on an ad hoc basis as and when required

Organisational structure

The trustees form the management committee. The trustees have the power to appoint an additional or replacement trustee at any time.

Induction and training of new trustees

Before leaving the board an outgoing Trustee must propose a replacement who shall put forward their reasons why they are a suitable candidate and what skills they will be able to bring to the board of Trustees. Once, the board are happy that the replacement is suitable, that Trustee is required to attend external training courses to ensure they are fully aware of their responsibilities as a Trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1076871

Principal address

C/o St Michaels School
Penberthy Road
Helston
Cornwall
TR13 8AR

Lizard C.H.I.L.D Trust

Report of the Trustees
for the Year Ended 31 August 2020

Trustees

Mrs W O'Sullivan Chair
Mrs T Griffiths
Mr G Temby (resigned 24.11.2020)
Mrs R J Full
Mrs H Lavery Treasurer
Miss S Greenaway (appointed 24.11.2020)

Independent Examiner

Hannah Collison FCCA ACA BFP
Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Helston
Cornwall
TR13 0SR

Approved by order of the board of trustees on 28/06/21 and signed on its behalf by:

X  X
.....
Mrs W O'Sullivan - Trustee

Independent Examiner's Report to the Trustees of
Lizard C.H.I.L.D Trust

Independent examiner's report to the trustees of Lizard C.H.I.L.D Trust

I report to the charity trustees on my examination of the accounts of Lizard C.H.I.L.D Trust (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Collison FCCA ACA BFP
Atkins Ferrie Chartered Accountants
Lakeside Offices
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Cornwall
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Date:

Lizard C.H.I.L.D Trust

Statement of Financial Activities
for the Year Ended 31 August 2020

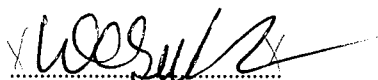
		Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,369	4,450	11,819	10,886
Charitable activities	3				
Day care and nursery		225,958	-	225,958	267,171
Other income		<u>18,223</u>	<u>-</u>	<u>18,223</u>	<u>-</u>
Total		251,550	4,450	256,000	278,057
EXPENDITURE ON					
Charitable activities					
Day care and nursery		<u>248,958</u>	<u>4,868</u>	<u>253,826</u>	<u>271,953</u>
NET INCOME/(EXPENDITURE)		2,592	(418)	2,174	6,104
Transfers between funds	13	<u>(418)</u>	<u>418</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,174	-	2,174	6,104
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>94,187</u>	<u>-</u>	<u>94,187</u>	<u>88,083</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>96,361</u></u>	<u><u>-</u></u>	<u><u>96,361</u></u>	<u><u>94,187</u></u>

The notes form part of these financial statements

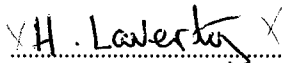
Lizard C.H.I.L.D Trust**Balance Sheet****31 August 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	48,718	-	48,718	45,403
CURRENT ASSETS					
Stocks	9	636	-	636	737
Debtors	10	7,502	-	7,502	2,784
Cash at bank and in hand		<u>46,606</u>	<u>-</u>	<u>46,606</u>	<u>50,007</u>
		54,744	-	54,744	53,528
CREDITORS					
Amounts falling due within one year	11	(7,101)	-	(7,101)	(4,744)
NET CURRENT ASSETS		<u>47,643</u>	<u>-</u>	<u>47,643</u>	<u>48,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,361</u>	<u>-</u>	<u>96,361</u>	<u>94,187</u>
NET ASSETS		<u>96,361</u>	<u>-</u>	<u>96,361</u>	<u>94,187</u>
FUNDS	13				
Unrestricted funds:					
General fund				89,899	87,725
Designated fund				<u>6,462</u>	<u>6,462</u>
				<u>96,361</u>	<u>94,187</u>
TOTAL FUNDS				<u>96,361</u>	<u>94,187</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Mrs W O'Sullivan - Trustee



Mrs H Laverty - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over 30 years
Equipment	- 20% on cost
Computer equipment	- 25% on cost

The Lizard Child Trust has a policy of capitalising additions in excess of £100.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lizard C.H.I.L.D Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	1,445	2,786
Grants	<u>10,374</u>	<u>8,100</u>
	<u>11,819</u>	<u>10,886</u>

Donations

£1,445 (2019: £2,786) were funds raised at various events, all funds raised in the year were allocated to the general fund.

	2020	2019
	£	£
Grants		
Milk Claims (The Health Department's Welfare Scheme)	924	1,541
Vegetarian Society	-	100
Gardening Project	-	2,959
Cornwall Council - Filling the Holiday Gap	-	3,500
Cornwall Community Foundation	4,450	-
Cornwall Council - COVID Grant	<u>5,000</u>	<u>-</u>
	<u>10,374</u>	<u>8,100</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Funded fees	Day care and nursery	139,282	138,456
Membership fees	Day care and nursery	<u>86,676</u>	<u>128,715</u>
		<u>225,958</u>	<u>267,171</u>

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Day care and nursery	<u>2,743</u>	<u>2,003</u>	<u>4,746</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs W O'Sullivan, who is a trustee, was employed under contracts of employment. This appointment is written into the trust deed and have been approved by the Charities Commission. Her salary for the year was £23,435 (2019: £23,241).

Trustees' expenses

£Nil was paid to the Trustee for expenses in the year. (2019: £Nil).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Management and administration	5	5
Charitable activities	<u>18</u>	<u>20</u>
	<u>23</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,886	-	10,886
Charitable activities			
Day care and nursery	267,171	-	267,171
	<u> </u>	<u> </u>	<u> </u>
Total	278,057	-	278,057
 EXPENDITURE ON			
Charitable activities			
Day care and nursery	271,953	-	271,953
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	6,104	-	6,104
 RECONCILIATION OF FUNDS			
Total funds brought forward	88,083	-	88,083
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>94,187</u>	<u>-</u>	<u>94,187</u>

Lizard C.H.I.L.D Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Computer equipment £	Totals £
COST				
At 1 September 2019	110,385	30,739	7,277	148,401
Additions	5,460	170	-	5,630
Disposals	-	(1,048)	-	(1,048)
At 31 August 2020	<u>115,845</u>	<u>29,861</u>	<u>7,277</u>	<u>152,983</u>
DEPRECIATION				
At 1 September 2019	65,233	30,488	7,277	102,998
Charge for year	2,031	284	-	2,315
Eliminated on disposal	-	(1,048)	-	(1,048)
At 31 August 2020	<u>67,264</u>	<u>29,724</u>	<u>7,277</u>	<u>104,265</u>
NET BOOK VALUE				
At 31 August 2020	<u>48,581</u>	<u>137</u>	<u>-</u>	<u>48,718</u>
At 31 August 2019	<u>45,152</u>	<u>251</u>	<u>-</u>	<u>45,403</u>

9. STOCKS

	2020 £	2019 £
Stocks	<u>636</u>	<u>737</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>7,502</u>	<u>2,784</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	914	1,367
Other creditors	<u>6,187</u>	<u>3,377</u>
	<u>7,101</u>	<u>4,744</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	<u>5,810</u>	<u>8,810</u>

Lizard C.H.I.L.D Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	87,725	2,592	(418)	89,899
Designated fund	<u>6,462</u>	<u>-</u>	<u>-</u>	<u>6,462</u>
	94,187	2,592	(418)	96,361
Restricted funds				
Restricted reserves	-	(418)	418	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>94,187</u></u>	<u><u>2,174</u></u>	<u><u>-</u></u>	<u><u>96,361</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,550	(248,958)	2,592
Restricted funds			
Restricted reserves	4,450	(4,868)	(418)
	<u>4,450</u>	<u>(4,868)</u>	<u>(418)</u>
TOTAL FUNDS	<u><u>256,000</u></u>	<u><u>(253,826)</u></u>	<u><u>2,174</u></u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	85,064	2,661	87,725
Designated fund	<u>3,019</u>	<u>3,443</u>	<u>6,462</u>
	<u>88,083</u>	<u>6,104</u>	<u>94,187</u>
TOTAL FUNDS	<u><u>88,083</u></u>	<u><u>6,104</u></u>	<u><u>94,187</u></u>

Lizard C.H.I.L.D Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,614	(271,953)	2,661
Designated fund	<u>3,443</u>	<u>-</u>	<u>3,443</u>
	<u>278,057</u>	<u>(271,953)</u>	<u>6,104</u>
TOTAL FUNDS	<u>278,057</u>	<u>(271,953)</u>	<u>6,104</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	85,064	5,253	(418)	89,899
Designated fund	<u>3,019</u>	<u>3,443</u>	<u>-</u>	<u>6,462</u>
	88,083	8,696	(418)	96,361
Restricted funds				
Restricted reserves	-	(418)	418	-
	<u>-</u>	<u>(418)</u>	<u>418</u>	<u>-</u>
TOTAL FUNDS	<u>88,083</u>	<u>8,278</u>	<u>-</u>	<u>96,361</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	526,164	(520,911)	5,253
Designated fund	<u>3,443</u>	<u>-</u>	<u>3,443</u>
	529,607	(520,911)	8,696
Restricted funds			
Restricted reserves	4,450	(4,868)	(418)
	<u>4,450</u>	<u>(4,868)</u>	<u>(418)</u>
TOTAL FUNDS	<u>534,057</u>	<u>(525,779)</u>	<u>8,278</u>

The Designated fund holds deposit and grant monies received in advance.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Lizard C.H.I.L.D Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,445	2,786
Grants	<u>10,374</u>	<u>8,100</u>
	11,819	10,886
Charitable activities		
Funded fees	139,282	138,456
Membership fees	<u>86,676</u>	<u>128,715</u>
	225,958	267,171
Other income		
Insurance claim re pandemic	<u>18,223</u>	-
Total incoming resources	256,000	278,057
EXPENDITURE		
Charitable activities		
Wages	209,814	219,163
Social security (net of statutory allowances claimed)	(1,588)	748
Pensions	2,940	1,971
Hire of equipment	1,437	1,664
Rent	6,550	8,400
Rates and water	950	1,028
Insurance	1,733	1,629
Light and heat	4,908	5,007
Sundries	493	784
Staff training	1,951	1,295
Nursery consumables	1,682	3,461
Canteen expenses	4,465	7,001
Facility repairs and renewals	841	2,465
Cleaning and waste	4,050	4,691
Fundraising costs	1,670	4,156
Smile bags and associated costs	4,868	-
Depreciation: Property improvements	2,031	2,186
Depreciation: Equipment	285	667
Depreciation: Computer equipment	<u>-</u>	<u>300</u>
	249,080	266,616
Support costs		
Management		
Telephone	1,895	1,611
Postage and stationery	45	68
Computer software and support	<u>803</u>	<u>926</u>
	2,743	2,605
Governance costs		
Legal fees	-	684
Carried forward	-	684

This page does not form part of the statutory financial statements

Lizard C.H.I.L.D Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	2020 £	2019 £
Governance costs		
Brought forward	-	684
Subscriptions	923	968
Accountancy	<u>1,080</u>	<u>1,080</u>
	<u>2,003</u>	<u>2,732</u>
Total resources expended	<u>253,826</u>	<u>271,953</u>
Net income	<u><u>2,174</u></u>	<u><u>6,104</u></u>

