



TRUSTEE ANNUAL REPORT AND ACCOUNTS

iServe

[This is a report of I Serve Ltd activities and service provision for year ending August 2020. It contains brief summaries of services provided, with statistics to illustrate what was achieved. Ultimately, it aims to record a year of development and change, as we have continued to build on Path's existing good work..]



Trustees Report

Trustees' Report for the year ended 31 Aug 2020

Introduction

This is a report of I Serve activities and service provision for the year ending August 2020. It contains brief summaries of services provided, with statistics to illustrate what was achieved. Ultimately, it aims to record a year of development and change, as we have continued to build on Path's existing good work. Structure,

Governance and Management

Legal structure

I Serve have been established on 2003 when a constitution was adopted, I Serve operates as a registered Charity (No. 1110682).

Organisational Structure

The board of trustee is not subject to maximum trustees but there must always be a minimum of five trustees. The board meets regularly to discuss development, finance and to facilitate effective operations and the delivery of projects. The trustees are responsible for policy formulation and ensuring that the organisation complies with its legal obligations and pursues its objectives.

Induction and training of trustees

New trustees are invited to a trustee meeting to brief them of their legal obligations under the charity law, the content of the governing document, the committee and decision making process, the business plan and recent financial performance of the charity. A number of publications from charity commission are provided including the guidance on charities and public benefit. Trustees are aware of their responsibilities to keep abreast of development in relation to the governance of charities under Charities Act.

Trustees' responsibilities

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and errors.

Objectives

...

[To relieve poverty and distress, preserve and protect good health and advance the education, employment of BME in the United Kingdom and by provision of advice, information and assistance

activities empower local people and improve lives by and to overcome barriers to independent learning, employment and preventing homelessness among BME communities including refugee and asylum seekers.]



Volunteers

Use of volunteers the charity is dependent on the voluntary work of the trustees and other volunteers in administering its funds and carrying out its community work. As this work has no tangible value this is not recognized in the financial statement

Financial Review Reserves policy:

The charity currently operates with minimal reserves. The trustees are endeavoring to build up its donor base with a view to having reserves of three months' operating expenditure, excluding expenditure coming from grants for projects.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to look for funds to employ a youth co-coordinator, funding & finance manager in order to increase charity's donor base and to finalize the health and safety review.

Principal funding sources The charity's main sources of income are payments in relation to the supply of donations and grants. The charity received funding from the European Union , British Council and Ecorys

Our core values

Impartiality - We believe to base our decisions on objective criteria, rather than on the basis of bias, tribalism, prejudice or preferences.

Credibility - We believe to earn respect and trust through our programmes with tangible outcomes by sharing lesson learnt and achievements.

Transparent -We believe too timely and reliably disclosure I Serve financial performance.

Commitment - We believe to achieve societies free from tribalism and inequalities take time. That's why we make long-term commitments to people to resolve tribal conflicts and social inequality and promote tolerant and inclusive societies.

Our strategic Priorities 2019-22

Encouraging Dialogue - Creating space for dialogue is essential in order to build cohesive and harmonize societies. We connect people from different clans, tribes, nations, affected by the same tribal conflict, enabling them to talk about tribalism and its impacts. Through dialogue we are able to build confidence and trust, collaborations between the different communities.

Foster Tolerance - We will work with partners to organise seminars, reconciliation conferences, trainings and events. These challenge existing hate speech, to provide tools to recognize racism and radicalization stereotypes and promote understanding, tolerance awareness of peaceful ways to resolve conflicts. They help both outsiders and tribal communities better understand the complexities of each situation.

Young Influencer - Over the next Two years, we will train 80 young leaders to become role models, influence change that benefits their communities and the wider society, to become bridgeheads



enabling other young people to follow in their footsteps and to provide strategic leadership that ensures the voice and needs of their communities are represented at all levels of public decision-making.

Advocacy - We will undertake number of initiatives and campaigns to advocate for the communities we serve including marginalized groups to build understandings to the challenges they face, We do this by formulating recommendations to stakeholders by working with effected communities and individuals.

Our Mental Health program: Through the actions of Mental Health Education, we will provide a set of knowledge and skills to young workers so as to enable them to work in multidisciplinary teams in the network with health professionals, bringing in very institutionalized contexts, tools and practices of education non-formal in supporting young people with mental illness.

Research - We will collaborate with academics and universities to identify the root causes of poverty,. Through the findings of the researches, we develop publications for schools, policy makers, public bodies and institutions to enable them better serve those communities and counter the misuse of tribal differences.

Achievement 2019/2020

In 2019/20, I Serve undertook a number of projects, initiatives and campaigns. The projects and initiatives we have been working on this year are as follows:

- Over 200 individual 16-30 participated (Erasmus Program) Through these activity participants developed many skills which will enhance their visibility within the community. These included inter-personal skills, practical skills such as planning, organisational, life-skills including teamwork, communication and leadership skills. They also enhanced coping skills and became more aware of ways to maintain positive mental health.
- **Our Mental Health program:** Through the actions of Mental Health Education, we want to provide a set of knowledge and skills to young workers so as to enable them to work in multidisciplinary teams in the network with health professionals, bringing in very institutionalized contexts, tools and practices of education non-formal in supporting young people with mental illness.
- **Housing Related Support:** Through the support offered, we have prevented hospital admission, prolonged lives, signposted to specialist services at an early stage and offered hope to these people who have had nowhere else to turn
- **Tolerance Program:** Encouraged tolerance among youngsters, to prevent hate speech, to provide tools to recognize racism and radicalization and to understand how they occur,— over 80 young people took part of this project and gave young people a better understanding of intolerance, labeling of migrants, refugees and marginalized groups.

I SERVE LIMITED

FINANCIAL STATEMENT

31st AUGUST 2020

Company Registration No. 04860134

DC Accountancy Services

Financial and Management Accountants & IT Consultants
Tottenham Town Hall, Unit 4, Ground Floor, Town Hall Approach Road
Tottenham, London N15 4RY

I SERVE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2020
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I SERVE LIMITED
FINANCIAL STATEMENTS
THE DIRECTORS' REPORT
YEAR ENDED 31st AUGUST 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31st August 2020.

PRINCIPAL ACTIVITIES

The principal activity of the company to provide information and advice to the Somali associates.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

The Directors	Appointed
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Mr Rashid Abdilaziz	25/09/08
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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office
1 Olympic Way
Wembley
Middlesex
HA9 0NP

Mr Rashid Abdilaziz

Signed by Order of the Directors

Approved by the directors on ____/____/ 2020

I SERVE LIMITED
FINANCIAL STATEMENTS
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st AUGUST 2020

TURNOVER

	2020
Sales	105,856
GROSS PROFIT	105,856
Overheads	(113,686)
Net profit (loss) before tax	(7,830)
Tax on profit/(loss) on ordinary activities	0
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR	(7,830)
Balance brought forward	71,541
Balance carried forward	63,711

None of the company's activities were acquired or discontinued during the above financial year.

The Company has no recognised gains or losses other than the results for the year as set out above.

I SERVE LIMITED
 FINANCIAL STATEMENT
 YEAR ENDED 31st AUGUST 2020
 BALANCE SHEET

	Notes	2020
FIXED ASSETS		
Tangible Assets		18,749
CURRENT ASSETS		
Debtors	6	44,858
Bank and Cash		104
Total		<u>44,962</u>
CREDITORS: Amounts falling due		
Current Assets Less Current Liabilities		44,962
Total Assets Less Total Liabilities		<u><u>63,711</u></u>
CAPITAL AND RESERVES		
Profit and Loss Account		63,711
Shareholders fund		<u><u>63,711</u></u>

For the year ending of 31st AUGUST 2020 the company was entitled to exemption from under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- (I) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- (II) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on the. ----/----/ 2020 and are signed on their behalf by:

_____ (Company Secretary)
 Mr Rashid Abdilaziz

I SERVE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2020
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & Fittings	25%
Office Equipment	25%

2. OPERATING PROFIT/LOSS

Operating profit/loss is stated after charging:

2020

Directors' emoluments

Depreciation

3. TANGIBLE FIXED ASSETS

	Office Equipment £	Total £
COST		
At 31st August 2020	35,757	35,757
DEPRECIATION		
At 31st August 2019	15,756	15,756
Charge for the year	1,252	1,252
TOTAL	<u>17,008</u>	<u>17,008</u>
NET BOOK VALUE		
At 31st August 2020	<u>18,749</u>	<u>18,749</u>

I SERVE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2020
NOTES TO THE FINANCIAL STATEMENTS

5. CREDITORS: Amounts falling due within one year

2020

Trade creditors

Total

0

6. DEBTORS: Amounts falling due within one year

2020

Trade Debtors

Total

44,858

44,858

7. RELATED PARTY TRANSACTIONS

The company was under the control of the director throughout the current year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The following pages do not form part of the statutory financial statements.

I SERVE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2020
ACCOUNTANT'S REPORT TO THE DIRECTORS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st AUGUST 2020, set out on pages 2 to 5 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

-----/-----/2020

Daniel Meguille BSc, FMAAT, AIBA, IIA
DC Accountancy Services
Tottenham Town Hall
Town Hall Approach Road
N15 4RY

I SERVE LIMITED
 FINANCIAL STATEMENTS
 YEAR ENDED 31st AUGUST 2020
 DETAILED INCOME AND EXPENDITURE

	2019	2020
INCOME		
Brent Council	28,610	31,906
Local Authority Income	0	12,302
EU	10,000	16,540
Ecorys	50,230	25,894
CAF	0	8,670
Donations	2,399	0
HMRC JS GRANT	0	10,544
	<u>91,239</u>	<u>105,856</u>
TOTAL INCOME	<u>91,239</u>	<u>105,856</u>
OVERHEADS		
Wages/ Salaries	40,239	58,493
Rent & Rates	13,200	12,240
Nier	3,201	8,427
Insurance	901	708
Property Maintenance		636
Telephone	2,670	4,080
Postage and stationery	880	500
Travelling & Vehicle Expense	11,029	7,860
Audit & Accountancy fees	800	720
Training Costs	1,450	5,293
Advertising	987	1,507
Project Venue	6,504	5,600
Bank charges	880	180
Capital Expenditures	1,890	2,000
Professional fees	980	2,870
Other Expenditure	0	1,320
Depreciation	0	1,252
TOTAL OVERHEADS	85,611	113,686
NET PROFIT/(LOSS)	<u>5,628</u>	<u>(7,830)</u>