

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st December 2020
for
The Gordon Robinson Memorial Trust

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

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For The Year Ended 31st December 2020

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The Gordon Robinson Memorial Trust

Report of the Trustees For The Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Gordon Robinson Memorial Trust is established:

To advance the musical education of the young people of Northamptonshire and its immediate surrounding areas and in particular those studying currently or having recently finished studying at the Northamptonshire Music and Performing Arts Trust by providing grants and other forms of financial assistance including by:

- Awarding to such persons scholarships, maintenance allowances and grants for the purchase of musical instruments or payment of tuition fees' and /or
- Subsidising study and / or musical tours to enable such persons to further that education; and / or
- Subsidising programmes of musical-related educational study; and / or
- Providing financial assistance to enable or support the study of music by such persons;

And / or to assist in such others ways as the trustees think fit.

The Gordon Robinson Trust was founded, over forty years ago, as a tribute to the late Gordon Robinson, himself a founder member of the Northampton Schools Orchestra's Association. Founder trustees were all key players in establishing Northamptonshire's now highly regarded music education provision and ensemble opportunities.

Significant activities

The Gordon Robinson Trust now provides Fellowships, Speciality Awards, Bursaries and Subsidies to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as supporting NMPAT project delivery.

The charitable trust has provided awards, grants and scholarships totalling £32,340 (2019 - £78,875).

Public benefit

The trustees have had due regard to the Charity Commission's public benefit guidance when making decisions regarding the granting of awards and prizes. It is clear that by directly supporting young musicians in this manner, the Gordon Robinson Memorial Trust makes a considerable and very positive difference to individual lives of children and young people within the county, enabling them to develop their musical skills to their fullest potential. This increases their performance skills and confidence which they will carry with them into adulthood.

Grantmaking

There is an increasing need to support the county's children and young people in their music and performing arts education. At a time of increased financial pressure on the education system, it is ever more important to ensure that there is a mechanism to support those with limited financial means to continue to develop as musicians and reach their full potential.

The Gordon Robinson Memorial Trust

Report of the Trustees For The Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Fellowships, Awards and Bursaries

The Gordon Robinson Memorial Trust provides Fellowships, Awards and Bursaries to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as providing grant support enabling NMPAT project delivery.

Fellowship Awards are made annually on the basis of competitive auditions and public recitals by final year NMPAT students, nominated by NMPAT departments. Two instrumental winners and five finalists receive awards made in the name of Nigel Cobb. Two vocal winners and four finalists receive awards in the name of Derek Needle and the former Kingsley Singers. Recitals are usually scheduled for September and October, in the Richard Coles Hall at Kettering Road NMPAT Centre.

Speciality Awards are made to members of NMPAT County Groups, who have made an outstanding contribution to these ensembles. Young players are nominated by NMPAT and recognise the achievements of our most outstanding students. The Speciality Awards recognise specific instruments, and many are given by, or in the name of, individuals and supported by donations, administered by the Gordon Robinson Trust.

Regional Centre Awards are presented to members of NMPAT's 13 regional Music and Arts Centres, nominated by Centre Heads, acknowledging the young persons' contributions to their Centre. Recipients are usually acknowledged at Youth in Concert at Derngate, in November and presented to within their local Centre setting.

Bursary Awards are granted annually and support the tuition of some of the most talented and promising young musicians in the County, by covering some of the costs of individual lessons, to allow for specialist tuition outside school hours. Additionally, some bursaries are provided for those in financial need, in the form of remission of fees for school lessons; and for membership subscriptions.

Project support

The year to 31 December 2020 was significantly affected by the Coronavirus pandemic that has seen the activities of NMPAT restricted for much of the year to online delivery in place of face-to-face meetings and tuition. As a result a lower level of support has been required in the year. However the Trust is working with NMPAT to put in place a major event designed to relaunch the excellent work of NMPAT in Summer 2021 when the lockdown restrictions have been lifted."

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activities of the Gordon Robinsons Memorial Trust are made possible because of the donations and investment income received, which is then applied at the discretion of the Trustees.

Donations to the Gordon Robinson Memorial Trust contribute generally towards the Trust's ongoing commitment to supporting young people through subsidies and other awards, or can be made to support specific Awards and Bursaries.

The Gordon Robinson Trustees are grateful to the following organisations and individuals for their continuing generosity and support, which has funded activity this year:

The Sudborough Trust
The Provincial Grand Charity of Northamptonshire and Huntingdonshire
The estate of the late Nigel Cobb
Northampton Rotary
Northampton West Rotary
Causebrook Trust
Wellingborough Rotary
Edna Newill Trust
S Grant Choral
Jeremy Ames Memorial

And all those individuals who have previous made donations.

Investment performance

The investment performance is reviewed by the Trustees periodically to assess if it is sufficient for the Charitable Trust purposes.

FINANCIAL REVIEW

Financial position

The financial position of the charity at the end of the period can be seen on page 5 of these financial statements.

The Gordon Robinson Memorial Trust

Report of the Trustees
For The Year Ended 31st December 2020

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is from both the return on the investments and the general donations received towards the aims of the charity.

Reserves policy

The Trustees believe that the policy on the reserves should be such that the investment return is significant to give the continual level of income to enable the continual objectives of the charity without consuming the capital invested.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by the trust deed dated 1st March 1977, in that the Trustees shall have absolute discretion in determining the making of awards, exhibitions or prizes to students with an outstanding ability in music within the area of benefit.

Recruitment and appointment of new trustees

The original trust deed stipulated the number of trustees and the sources of where these trustee should be selected from. The charity is currently in the process of having the trust deed re written and the trustees will be responsible for selecting and appointing them. The connection with the Northamptonshire Music and Performing Arts Trust and the requirement for people with the required skills and knowledge will be the basis of the selection for the charity and the existing trustees will then ensure they have the required training and induction to make any new trustee familiar with their responsibilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283551

Principal address

32 Vienne Close
Northampton
Northamptonshire
NN5 6HE

Trustees

M S Naylor
D C Watson
D R Atkinson
P N Smalley
Mrs S C Wagg
P Dunkley
Mrs V A Henley

Independent Examiner

Mr P A Sparks
Chartered Accountant
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

Report of the Trustees
For The Year Ended 31st December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers

Lloyds Bank plc
275 Wellingborough Road
Northampton
NN1 4EW

Fund Managers

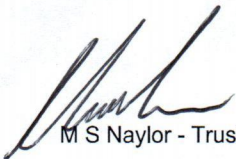
Sarasin investment funds limited
Juxon House
100 St. Paul's Churchyard
London
EC4M 8BU

GHC Capital Markets
22-30 Horsefair Street
Leicester
LE1 5BD

COMMENCEMENT OF ACTIVITIES

The activities commenced on the completion of the trust deed dated 1st March 1977.

Approved by order of the board of trustees on 16th June 2021 and signed on its behalf by:



M S Naylor - Trustee

Independent Examiner's Report to the Trustees of
The Gordon Robinson Memorial Trust

Independent examiner's report to the trustees of The Gordon Robinson Memorial Trust

I report to the charity trustees on my examination of the accounts of The Gordon Robinson Memorial Trust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Sparks
Chartered Accountant
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

16th June 2021

The Gordon Robinson Memorial Trust

Statement of Financial Activities
For The Year Ended 31st December 2020

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		21,920	2,200	-	24,120	224,665
Investment income	3	12,767	-	155	12,922	10,711
Total		34,687	2,200	155	37,042	235,376
EXPENDITURE ON Charitable activities						
General donations for the purposes of the objects of the charity		30,911	1,800	-	32,711	79,244
Net gains on investments		15,370	-	644	16,014	39,563
NET INCOME		19,146	400	799	20,345	195,695
Transfers between funds	10	10	(10)	-	-	-
Net movement in funds		19,156	390	799	20,345	195,695
RECONCILIATION OF FUNDS						
Total funds brought forward		497,897	20,771	30,193	548,861	353,166
TOTAL FUNDS CARRIED FORWARD		517,053	21,161	30,992	569,206	548,861

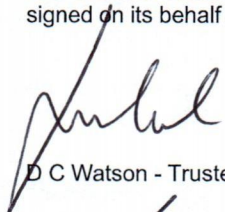
The notes form part of these financial statements

The Gordon Robinson Memorial Trust

**Balance Sheet
31st December 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Investments	6	434,396	-	26,849	461,245	445,231
CURRENT ASSETS						
Cash at bank	7	82,657	21,161	4,143	107,961	104,795
CREDITORS						
Amounts falling due within one year	8	-	-	-	-	(1,165)
NET CURRENT ASSETS		<u>82,657</u>	<u>21,161</u>	<u>4,143</u>	<u>107,961</u>	<u>103,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>517,053</u>	<u>21,161</u>	<u>30,992</u>	<u>569,206</u>	<u>548,861</u>
NET ASSETS		<u>517,053</u>	<u>21,161</u>	<u>30,992</u>	<u>569,206</u>	<u>548,861</u>
FUNDS	10					
Unrestricted funds					517,053	497,897
Restricted funds					21,161	20,771
Endowment funds					30,992	30,193
TOTAL FUNDS					<u>569,206</u>	<u>548,861</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th June 2021 and were signed on its behalf by:


D C Watson - Trustee


M S Naylor - Trustee

The Gordon Robinson Memorial Trust

Notes to the Financial Statements
For The Year Ended 31st December 2020

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors payable

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash at bank

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

3. INVESTMENT INCOME

	2020	2019
	£	£
Unfranked investment income	<u>12,922</u>	<u>10,711</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	220,909	3,756	-	224,665
Investment income	<u>10,530</u>	<u>-</u>	<u>181</u>	<u>10,711</u>
Total	231,439	3,756	181	235,376
 EXPENDITURE ON				
Charitable activities				
General donations for the purposes of the objects of the charity	37,188	8,431	33,625	79,244
Net gains on investments	<u>38,000</u>	<u>-</u>	<u>1,563</u>	<u>39,563</u>
NET INCOME/(EXPENDITURE)	232,251	(4,675)	(31,881)	195,695
Transfers between funds	<u>17,941</u>	<u>(8,366)</u>	<u>(9,575)</u>	<u>-</u>
Net movement in funds	250,192	(13,041)	(41,456)	195,695
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>247,705</u>	<u>33,812</u>	<u>71,649</u>	<u>353,166</u>
 TOTAL FUNDS CARRIED FORWARD	<u>497,897</u>	<u>20,771</u>	<u>30,193</u>	<u>548,861</u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2020	445,231
Revaluations	<u>16,014</u>
At 31st December 2020	<u>461,245</u>
 NET BOOK VALUE	
At 31st December 2020	<u>461,245</u>
At 31st December 2019	<u>445,231</u>

There were no investment assets outside the UK.

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

6. FIXED ASSET INVESTMENTS - continued

The investments are stated at their market value. The historic cost value of the investments is £397,149 (2019 - £397,149).

7. CASH AT BANK

	General fund £	The Woodward - Pike Fund £	The Ding Sister Memorial Fund £	Margaret Lloyd Memorial £
Lloyds current account	2,440	9,392	1,161	436
Bank deposit account	80,217	-	-	-
Total	82,657	9,392	1,161	436

	Road School Music Centre £	Rotary £	Shirley Grant Choral Award £	Peter Moreton Jazz Bursary £
Lloyds current account	350	500	5,860	2,662
Total	350	500	5,860	2,662

	Jeremy Ames Memorial £	The Nigel Cobb Endowment fund £	2020 Total funds £	2019 Total funds £
Lloyds current account	800	4,143	27,744	24,759
Bank deposit account	-	-	80,217	80,036
Total	800	4,143	107,961	104,795

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 9)	-	1,165

9. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,165

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	497,897	19,146	10	517,053
Restricted funds				
The Woodward - Pike Fund	10,392	(1,000)	-	9,392
The Ding Sister Memorial Fund	1,161	-	-	1,161
The Vallance Fund	10	-	(10)	-
Margaret Lloyd Memorial	436	-	-	436
Road School Music Centre	350	-	-	350
Rotary	500	-	-	500
Shirley Grant Choral Award	4,860	1,000	-	5,860
Peter Moreton Jazz Bursary	3,062	(400)	-	2,662
Jeremy Ames Memorial	-	800	-	800
	20,771	400	(10)	21,161
Endowment funds				
The Nigel Cobb Endowment fund	30,193	799	-	30,992
TOTAL FUNDS	548,861	20,345	-	569,206

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,687	(30,911)	15,370	19,146
Restricted funds				
The Woodward - Pike Fund	-	(1,000)	-	(1,000)
Shirley Grant Choral Award	1,000	-	-	1,000
Peter Moreton Jazz Bursary	-	(400)	-	(400)
Jeremy Ames Memorial	1,200	(400)	-	800
	2,200	(1,800)	-	400
Endowment funds				
The Nigel Cobb Endowment fund	155	-	644	799
TOTAL FUNDS	37,042	(32,711)	16,014	20,345

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	247,705	232,251	17,941	497,897
Restricted funds				
The Woodward - Pike Fund	15,392	(5,000)	-	10,392
The Derek Needle Singing Award Fund	862	(701)	(161)	-
The Charles Kendall Bassoon Award	155	(100)	(55)	-
The Ding Sister Memorial Fund	105	1,056	-	1,161
Causebrook Organ Award	6,780	1,870	(8,650)	-
The Vallance Fund	210	(200)	-	10
Nigel Cobb Fellowship	1,000	(1,000)	-	-
Margaret Lloyd Memorial	636	(200)	-	436
Road School Music Centre	350	-	-	350
Rotary	-	-	500	500
Shirley Grant Choral Award	4,860	-	-	4,860
Peter Moreton Jazz Bursary	3,462	(400)	-	3,062
	33,812	(4,675)	(8,366)	20,771
Endowment funds				
The Nigel Cobb Endowment fund	71,649	(31,881)	(9,575)	30,193
TOTAL FUNDS	<u>353,166</u>	<u>195,695</u>	<u>-</u>	<u>548,861</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	231,439	(37,188)	38,000	232,251
Restricted funds				
The Woodward - Pike Fund	-	(5,000)	-	(5,000)
The Derek Needle Singing Award Fund	-	(701)	-	(701)
The Charles Kendall Bassoon Award	-	(100)	-	(100)
The Ding Sister Memorial Fund	1,256	(200)	-	1,056
Causebrook Organ Award	2,500	(630)	-	1,870
The Vallance Fund	-	(200)	-	(200)
Nigel Cobb Fellowship	-	(1,000)	-	(1,000)
Margaret Lloyd Memorial	-	(200)	-	(200)
Peter Moreton Jazz Bursary	-	(400)	-	(400)
	3,756	(8,431)	-	(4,675)
Endowment funds				
The Nigel Cobb Endowment fund	181	(33,625)	1,563	(31,881)
TOTAL FUNDS	<u>235,376</u>	<u>(79,244)</u>	<u>39,563</u>	<u>195,695</u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	247,705	251,397	17,951	517,053
Restricted funds				
The Woodward - Pike Fund	15,392	(6,000)	-	9,392
The Derek Needle Singing Award Fund	862	(701)	(161)	-
The Charles Kendall Bassoon Award	155	(100)	(55)	-
The Ding Sister Memorial Fund	105	1,056	-	1,161
Causebrook Organ Award	6,780	1,870	(8,650)	-
The Vallance Fund	210	(200)	(10)	-
Nigel Cobb Fellowship	1,000	(1,000)	-	-
Margaret Lloyd Memorial	636	(200)	-	436
Road School Music Centre	350	-	-	350
Rotary	-	-	500	500
Shirley Grant Choral Award	4,860	1,000	-	5,860
Peter Moreton Jazz Bursary	3,462	(800)	-	2,662
Jeremy Ames Memorial	-	800	-	800
	33,812	(4,275)	(8,376)	21,161
Endowment funds				
The Nigel Cobb Endowment fund	71,649	(31,082)	(9,575)	30,992
TOTAL FUNDS	<u>353,166</u>	<u>216,040</u>	<u>-</u>	<u>569,206</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,126	(68,099)	53,370	251,397
Restricted funds				
The Woodward - Pike Fund	-	(6,000)	-	(6,000)
The Derek Needle Singing Award Fund	-	(701)	-	(701)
The Charles Kendall Bassoon Award	-	(100)	-	(100)
The Ding Sister Memorial Fund	1,256	(200)	-	1,056
Causebrook Organ Award	2,500	(630)	-	1,870
The Vallance Fund	-	(200)	-	(200)
Nigel Cobb Fellowship	-	(1,000)	-	(1,000)
Margaret Lloyd Memorial	-	(200)	-	(200)
Shirley Grant Choral Award	1,000	-	-	1,000
Peter Moreton Jazz Bursary	-	(800)	-	(800)
Jeremy Ames Memorial	1,200	(400)	-	800
	5,956	(10,231)	-	(4,275)
Endowment funds				
The Nigel Cobb Endowment fund	336	(33,625)	2,207	(31,082)
TOTAL FUNDS	<u>272,418</u>	<u>(111,955)</u>	<u>55,577</u>	<u>216,040</u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

The Gordon Robinson Memorial Trust

Detailed Statement of Financial Activities
For The Year Ended 31st December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,500	164,665
Grants	14,620	60,000
	<u>24,120</u>	<u>224,665</u>
Investment income		
Unfranked investment income	12,922	10,711
	<u>37,042</u>	<u>235,376</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Grants to individuals	32,340	78,875
Support costs		
Management		
Postage and stationery	11	21
Governance costs		
Accountancy	360	348
	<u>32,711</u>	<u>79,244</u>
Total resources expended		
Net income before gains and losses	4,331	156,132
Realised recognised gains and losses		
Revaluation of investments to market value	16,014	39,563
	<u>20,345</u>	<u>195,695</u>
Net income		