

THE CHERUBY TRUST
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021

Charity number 327069

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Reference and administrative information For the year ended 5 April 2021

1. **Constitution**
The Charity is constituted as a Charitable Trust by a Deed dated 15 January 1986.
2. **Registered Number**
327069
3. **Trustees**
A L Corob
L E Corob
T A Corob
C J Cook
S A Wechsler
4. **Principal Office**
62 Grosvenor street
London
W1K 3JF
5. **Solicitors**
Boodle Hatfield
89 New Bond Street
London
W1S 1DA
6. **Accountants**
Azets
2nd Floor Regis House
45 King William Street
London
EC4R 9AN
7. **Independent Examiner**
David Green MA (Cantab) ACA
Azets
2nd Floor Regis House
45 King William Street
London
EC4R 9AN
8. **Bankers**
National Westminster Bank plc
94 Moorgate
London
EC2M 6XT

Report of the Trustees For the year ended 5 April 2021

The Cheruby Trust has income of £70,013 (2020: £70,060) for the year and is eligible for independent examination.

Structure, Governance and Management

Foundation and administration of the Charity

The Cheruby Trust was founded by Deed on 15 January 1986 by Tricia A Corob, Alison L Corob and Laura E Corob. It was registered with the Charity Commission on 12 May 1986 and is an unincorporated Charity.

Appointment of Trustees

The power of appointing new Trustees is vested in the original Settlers of the Trust during their joint lives and thereafter in the surviving or continuing Trustees.

Objectives and principle activities of the Charity

The objects of the Charity are:

- the relief of poverty anywhere in the world
- the advancement of public education anywhere in the world
- such other charitable purposes as the Trustees shall select from time to time

These objects are met by the making of charitable donations to other Charities operating in these fields.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Charity paid out donations amounting to £89,250 (2020: £105,750). The net deficit for the year of £21,256 (2020: £39,728) was deducted from the cash balance brought forward of £29,664 giving a cash balance carried forward of £8,408 which is available for future use. The charitable donations that have been made this year are in line with the objectives of the charity as stated above.

Financial review of the Charity

The Trustees have made grants for charitable purposes as shown in the Receipts and Payments Account and detailed in note 4 to the accounts.

Future plans of the Charity

The Trustees plan to continue to make charitable donations to other Charities operating in the fields mentioned above.

The Cheruby Trust

Report of the Trustees (continued) For the year ended 5 April 2021

Reserves policy

The Trustees' policy is to hold a level of reserves sufficient for the Charity to meet any long term commitments and obligations.

Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements.

Trustees' responsibilities statement

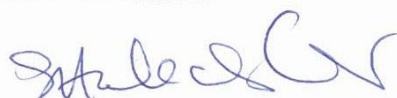
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Trustee S A Wechsler

Date: 11.6.21

Independent Examiner's Report For the year ended 5 April 2021

Independent examiner's report to the trustees of The Cheruby Trust (Charity No 327069)

I report to the trustees on my examination of the accounts of The Cheruby Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Green MA (Cantab) ACA
Azets
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

Date: 15 June 2021

Receipts and Payments Account **For the year ended 5 April 2021**

	Note	2021 Unrestricted Funds	2020 Unrestricted Funds
		£	£
Receipts			
Donations and gift aid receipts		70,000	70,000
Bank and other interest		13	60
Total Receipts		70,013	70,060
Less: Payments			
Charitable donations	4	89,250	105,750
Bank charges and interest		39	78
Governance costs:			
Accountancy and independent examiner's fees		1,980	3,960
Total Payments		91,269	109,788
Net (payments)/receipts for the year		(21,256)	(39,728)
Bank balances at 6 April 2020		29,664	69,392
Bank balances at 5 April 2021		8,408	29,664

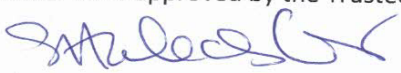
All activities relate to continuing operations.

The notes on pages 7 to 9 form part of these accounts.

Statement of Assets and Liabilities at 5 April 2021

	2021 £	2020 £
Cash funds		
Cash at bank	<u>8,408</u>	<u>29,664</u>
Funds		
Unrestricted funds	<u>8,408</u>	<u>29,664</u>

These accounts were approved by the Trustees on 11.6.21


S A Wechsler Trustee

The notes on pages 7 to 9 form part of these accounts.

Notes to the accounts

For the year ended 5 April 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared on a receipts and payments basis.

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, insofar as they are applicable to financial statements prepared on a receipts and payments basis.

Funds

Unrestricted funds are donations and other incoming resources received or generated for payment on the general objectives of the Charity.

Income

Income is recognised on a receipts basis.

Expenditure

Expenditure is recognised on a payments basis.

The financial statements are presented in sterling (£).

2. Payments to Trustees and connected persons

No Trustees, who are the key management personnel, or a person with a family or business connection with them received any remuneration (2020: £Nil)

No Trustee received any expenses (2020: £Nil).

There were no employees of the Charity during the year (2020: £Nil).

3. Related party transactions

During the year donations were received from A L Corob £20,000 (2020: £20,000), L E Corob £20,000 (2020: £20,000) and T A Corob £30,000 (2020: £30,000) Trustees of the Charity.

Notes to the accounts (continued)
For the year ended 5 April 2021

4. Charitable donations paid

	2021	2020
	£	£
Friends of the Earth	-	2,500
Rainforest Concern	500	500
Arts 4 Dementia	3,750	3,750
British Humanitarian Aid	2,000	2,000
Street Child	-	3,500
World Jewish Relief	5,000	5,000
Camphill	-	2,000
Childhood First	3,000	-
Woodland Trust	-	1,500
Action on Poverty	3,000	-
Camfed	2,500	2,500
Human Trafficking Foundation	-	3,000
Maytree	2,000	2,000
National Autistic Society	2,000	2,000
The Stuart Low Trust	1,000	1,000
Childhope	2,000	2,000
Dental Wellness Trust	2,000	2,000
Young Minds	2,000	2,000
Refuge	3,000	3,000
Amnesty International	-	3,000
Whitechapel Mission	3,000	2,000
MQ: Transforming Mental Health	2,000	2,000
Beat	1,500	1,500
Coeliac UK	1,500	1,500
Family Action	3,500	-
Kew Foundation	1,000	-
Anne Frank Trust UK	-	1,000
Fareshare	3,000	3,000
Jami	-	2,000
Greenpeace Environmental Trust	-	7,500
Cygnets Theatre	-	500
Maggie's Wallace	3,000	3,000
Reprive	-	2,000
Joy	-	500
The Access Project	-	1,000
Freedom from Torture	2,500	2,500
C4WS Homeless project	-	1,000
Housing the Homeless Central Fund	3,000	3,000

Notes to the accounts (continued)
For the year ended 5 April 2021

4. Charitable donations paid (continued)

	2021	2020
	£	£
Sightsavers	3,000	3,000
Indian Rural Health Trust	3,000	3,000
Mobile Education Partnerships	-	2,000
British Friends of the Feuerstein Centre	5,000	15,000
International Rescue Committee UK	5,000	5,000
Shabbaton Choir	-	500
Concern Worldwide	5,000	-
National Emergencies Trust	5,000	-
Jewish Care	5,000	-
Community Focus	500	-
	<u>89,250</u>	<u>105,750</u>

5. Governance Costs

	2021	2020
	£	£
Accounting and independent examiner's fees	<u>1,980</u>	<u>3,960</u>