

British Thyroid Foundation

(Charity Number: 1006391)
(SC046037)

Trustees Annual Report & Financial Statements for the year ended

31st March 2021

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Charity accounts preparation &
independent examination service

British Thyroid Foundation

(Charity Number: 1006391)

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Trustees' Annual Report From: 1 April 2020 to 31 March 2021

Charity name: **British Thyroid Foundation**

Another name charity is known by: **BTF**

Registered charity number: **1006391, SC046037**

Charity's principal address:

**Suite 12 One Sceptre House
Hornbeam Square North
Hornbeam Park
Harrogate
HG2 8PB**

Trustee Name	Office	Dates acted if not for the whole year	In what capacity
Professor Mark Strachan	Treasurer		Medical
Mr Jeremy Davis	Ex-Officio BAETS		Medical
Mrs Mary Newton			Lay person
Mrs Greta Lyons			Medical
Mr Joe Straw			Lay person
Mrs Anna Reavell			Lay person
Professor Krishna Chatterjee	Ex-Officio BTA	Stepped down 13/5/2020	
Mrs Nancy Prest	Chair		Lay person
Dr Catherine Peters			Medical
Dr Anna Mitchell			Medical
Professor Simon Pearce	Ex-Officio BTA	Appointed 13/5/2020	Medical

Name of chief executive(s) or senior staff members

Julia Priestley- CEO – Development

Cheryl McMullan – CEO - Operations

Structure, Governance and Management

Type of Governing Document: **Trust Deed dated 28 October 1991**

How the Charity is constituted: **Trust**

Trustee Selection Method: **Nominated and appointed by the Trustees**

Additional Governance Information

We are pleased to present the Trustees Annual Report and Financial Statement for the period 1 April 2020 to 31 March 2021. The Trustees confirm that both comply with the current statutory requirements of the charity's governing document. The Board of Trustees is comprised of lay people (patients) and health professionals, from a wide range of backgrounds. Due to Covid-19 restrictions this year, it was necessary to adapt the way in which trustees continued to meet. Instead of holding face to face meetings twice in the year, they held five shorter virtual meetings. They were also kept updated from head office on BTF activities via email.

Trustees were required to declare any conflicts of interest at the start of each meeting.

The Trustees have taken appropriate steps to be compliant with GDPR. The BTF Privacy Policy is available on the charity's website. The charity is registered with the Fundraising Regulator and the Information Commissioner's Office.

Vision, Mission and Beliefs statement

A world where the best possible treatment and care is accessible to all people with thyroid disorders.

Mission

We are dedicated to providing people with the highest standard of support and information about thyroid disorders based on the best current medical evidence and individual experiences.

Values and Beliefs

- We must put the needs of members and people with thyroid disorders before any other consideration.
- We will provide a quality service based on medical evidence and individual experience which is accessible to everyone.
- We are committed to remaining open minded and will do our best to encourage involvement and foster peer support.
- We believe in a culture of success and a harmonious and rewarding working environment where individuals and teams can flourish.
- We will demonstrate a professional approach to our work at all times.

Objectives

The Trust is established:

a) to promote the relief and treatment of persons suffering from thyroid disorders and related conditions or diseases and to provide advice, information and support both for such persons, their families and the public generally, and

b) to promote and support research, and to disseminate for the public benefit the results of any such research into the causes and possible cures (whether partial or complete) and the possible prevention of the said disorders and diseases.

Extract from the British Thyroid Foundation Trust Deed, October 1991

Activities undertaken for public benefit in relation to these objectives

The BTF provides information and support to beneficiaries in the following ways:

- patient literature in the form of booklets, leaflets and articles, covering all thyroid conditions for all age groups. Most of the patient leaflets are available to read in Urdu, Polish and Arabic, and all resources are available to download on the BTF website. English versions of the leaflets are sent out free of charge to patients, hospitals and clinics on request
- a series of patient experience films and information films for all ages and abilities which cover all areas of thyroid disorders. All our films are featured on the BTF website and YouTube channel
- a comprehensive website
- a 16-page newsletter that is sent to BTF members, medical professionals and fundraisers. A back catalogue of the newsletter is available to read on the BTF website
- a regular e-bulletin providing members with updates, survey and research opportunities and patient stories
- a medical query answering service available to all our service users
- patient and public face to face and virtual information events throughout the year
- Resources for healthcare professionals including webinars to support GP training of managing thyroid disorders in primary care
- up to two £20,000 Annual Research Awards that are available to researchers and scientists in respect of a one-year research project on thyroid disorders
- two £500 Awards for health care professionals to be used towards conference/training expenses
- peer support offered by user led local support groups in seven areas of the UK. The groups hold regular meetings and usually include talks by a professional medical speaker who help group members' understanding of thyroid disorders and provide strategies to manage them
- a network of volunteer telephone contacts who offer information, peer support and experience-based practical guidance
- closed Facebook groups which offer support peer to patients affected by Hyperthyroidism, Thyroid Eye Disease, Thyroid Cancer – another group is run for Parents and Carers of Children with Thyroid Disorders
- undertake projects to create better treatment and care for people with thyroid disorders.
- work with medical professionals on studies that improve understanding about thyroid disease.
- provide opportunities for people living with thyroid conditions to take part in research studies

We are grateful to all our volunteers who give up their time to support patients and their families affected by thyroid disease. We have produced BTF volunteer guidelines that assist them in their role and host regular training events to ensure they are kept up to date with medical information and best practice.

The BTF works in close partnership with the British Thyroid Association (BTA) and the British Association of Endocrine and Thyroid Surgeons (BAETS). All the BTF patient literature is endorsed by the BTA and BAETS.

The BTF also works in partnership with other patient support organisations, to avoid duplication of work and to provide the best support for people with thyroid disorders.

Achievements and performance

Like so many organisations, this year the priority has been to provide evidence based Covid-19 information to patients with thyroid disorders.

The charity continued to work with leading thyroid experts to provide up-to-date information to guide people living with thyroid disorders about how Covid-19 may impact their health. Resources include:

- guidance on Covid-19 vaccine
- information about accessing specialist care during Covid-19
- article on thyroid disorders and the immune system and updated vitamin D resources
- Information on getting the best out of remote healthcare appointment's survey on Covid-19 and how it has impacted people with thyroid disorders. (which is due to be published later in 2021)
- statement including patient FAQs
- links to guidance from the BTA, Society for Endocrinology and Thyroid Cancer Forum UK
- Covid-19 online resources had nearly 1,000,000 views
- most urgent queries to receive a call from our endocrinologist medical advisors

One thyroid patient emailed to say:

'I have just had a long chat on the phone with your endocrinologist medical advisor and he was great. He provided me with so much information and advice.'

A series of 'Meet the Expert' webinars allows patients to hear from endocrinologists about diagnosis and management of their condition. Attendees also have the opportunity to have their queries answered by the experts. To date, the webinars have covered a range of topics including:

- thyroid surgery
- thyroid eye disease
- thyroid disorders in children

The webinars have provided 190 patients the opportunity to learn more about their condition and enable them to engage in joint decision making with their health care teams. This will continue to be rolled out over the next year.

Here are some of the fabulous comments we received:

'Loved your webinar - well done - very professional and informative. Keep up the good work! Been a member for years! Your service just keeps improving.'

Thyroid surgery webinar feedback – July 2020

'This was excellent. I've just watched it for the second time. My partner watched it too and I think it helped him, especially around the psychological impact of the illness.'

Thyroid eye disease webinar feedback - Nov 2020

'Really informative, thank you so much for organising. It was so useful to be able to ask questions to the experts. Thanks to all involved.'

Thyroid eye disease webinar feedback - Nov 2020

Due to their huge success and popularity, future sessions are already under development, including coverage of radioactive iodine, thyroid function testing and thyroid cancer.

There was a huge growth in the number of people viewing the charity's Facebook page and using closed Facebook groups.

BTF Facebook page users had an increase this year from 9,737 to 11,688.
Closed Facebook group users increased from 1,620 to 2,700.
The charity now has 2,600 Instagram followers.

'Thank you so much for all the information and support you share. As a Graves' disease fighter, I really appreciate all the work you do. There's rarely any information out there on the thyroid and you're my go-to!'

Via Instagram

'Thank you so much for your feedback. I've passed it on to my partner who's going to discuss it with her pharmacist.'

Via Instagram – in response to a question about whether it was safe for an iron deficient hypothyroid individual to take multivitamins with iron.

The charity continues to encourage people to share their stories so others may feel less alone and better supported.

Local groups were unable to provide face-to-face meetings this year. Some however, set up informal virtual meetings, which connected people to support one another. In particular, they helped people who were newly diagnosed with a thyroid disorder gain information about their condition.

Volunteer telephone contacts remained available to receive calls from patients requesting information or sharing concerns. Office staff took calls from the office and remotely from home. In June 2020 the charity updated its telephone systems to provide more incoming lines, allowing 400% more calls to be answered. Volunteers and office staff received, on average, 60 calls per week throughout the year.

The charity continued to send its 16-page newsletter and introduced new regular e-bulletins. Both provided members with up to date Covid-19 information, articles and studies, medical queries from patients and useful contact details. Members can choose between a hard copy or electronic version of the newsletter. Around 3,500 members still prefer to receive the newsletter through the letterbox. Members can also sign up to receive a regular e-bulletin providing latest updates in between newsletters. Members and medics alike have provided positive feedback:

'Your work and newsletter have come on so much over the years. I really look forward to receiving my newsletter and read it cover to cover. You're doing such a wonderful job for people with thyroid disorders.'

Member since 1990

'Thanks BTF for such an excellent summary of our recent work on atypical subacute thyroiditis triggered by Covid-19 disease.'

Dr Ilaria Muller on article in BTF News 105

'Brilliant publication. I have found it so useful and informative.'

Member BTF News 106

The charity provides a medical query answering service for services users. Urgent queries are answered by a range of medical experts and, in some cases, direct phone contact is made.

'I just wanted to say a huge thank you for this advice - please do pass on my enormous thanks to the medical advisor too. This is exactly what I needed to make my decision, and it is great that

there is somewhere to get these answers that doesn't involve a battle to get hold of someone! I really appreciated this service in my time of need.'

e-mail

'Many thanks indeed for your quick and succinct answer to my recent query. That is exactly what I wanted to know. I do feel that my own GP should have told me! Thanks again for your time and trouble.'

Instagram

'You have blown me away. I could cry for joy just having your reply so quicky and helpfully. Thank you so much.'

Instagram

'I can honestly say your website is one of the clearest and best laid out I've come across. You have got so many useful resources.'

Facebook

The charity would like to say an enormous thank you to the medical advisors who provide a huge amount of support, even during such a challenging year.

The 2019 Patient Survey highlighted a large percentage of patients wanted healthcare professionals in primary care to be better informed on thyroid disorders to help improve treatment and care for patients with the condition.

The 'Information for professionals' free resources have been expanded with a 'Meet the Thyroid Experts' webinar. Leading endocrinologists provided an overview of common thyroid conditions and answered healthcare professionals' questions about their management in primary care. The first session covered thyroid in pregnancy and hypothyroidism. We will continue to roll-out these informative sessions during the coming year.

Over 200 health care professionals attended the first webinar, which was presented by expert endocrinologists. 84% of attendees were GPs, 91% thought the webinar was very good or excellent and 91% stated that they would consider signposting patients to the BTF website as a result of attending the webinar. Some of the many comments included:

'I would like to just express my gratitude for organising this webinar and making it available to doctors outside the UK. Professor Boelaert and Professor Pearce were absolutely brilliant, and I appreciate that I had the opportunity to listen to some of the practical guidance in thyroidology. So, thank you!'

GP

'Very well presented, knowledgeable speakers who were obviously passionate about what they do, and lots of relevant information pitched at the right level. Best training this year I have attended so far.'

GP

The training counted towards GP Continuing Professional Development credits and all attendees were presented with a certificate of attendance.

The BTF has collaborated with Simba CoMICs (Concise Medical Information Cines) on their series of short films aimed at improving awareness and understanding of thyroid disorders among trainees and junior doctors. Each video depicts a specific medical condition from its presentation and investigations, to step-wise management and follow-up options. The information on each topic

is based on national and international guidelines and is reviewed by leading experts in that specific field of medicine.

CoMICs are aimed at medical students, junior doctors, early-career specialists and consultants. The thyroid conditions covered so far:

- Graves' disease during pregnancy
- T4/T3 combination therapy for hypothyroidism
- TSHoma
- Amiodarone-induced thyrotoxicosis
- Thyroid nodules

Since the first film was launched in December 2020, the films have been viewed a combined total of 1,403 times. We plan to develop patient films with CoMICs over the next financial year.

The Secretary of the British Thyroid Association stated:

'I think these videos are fantastic ways to explain new, and often quite complex, conditions to medical students and trainees. The format is novel and very user friendly, and the information highly accurate and reliable. I encourage my students to review these during their attachments to my service. Feedback from students has been universally positive.'

This is from one of the team at CoMICs:

Creating thyroid CoMICs is truly rewarding as it challenges me to express complex management plans with easily comprehensible graphics. It also gives me an opportunity to collaborate with early career researchers and experts with a special interest in thyroid pathologies. We are grateful for generous support from the BTF to expand our reach even further to provide such valuable resources to the healthcare professionals.'

The charity is supporting two students, who helped produce the films, to attend a conference in 2022 to help with their professional development in endocrinology.

The BTF worked with HealthSketch (a company specialising in explanation health videos) to produce a short film providing an overview of thyroid disorders. This is accessible to all age groups and particularly suitable for patients who may find traditional patient information leaflets difficult to access. The Society for Endocrinology awarded the charity £1,750 Patient Support Grant towards the costs of developing this resource.

One parent stated:

'Thank you for bringing awareness of my daughter's congenital hypothyroidism.'
Patient said of the 'Thyroid disorders – HealthSketch film.

There have been more than 18,500 viewers since launching the film in November 2020.

Leaflets and information continued to be sent to patients and hospitals free of charge throughout the pandemic. Around 10,000 leaflets were posted out. A grant of £2,487 from Sanofi Genzyme enabled the printing of 2,000 more copies of the thyroid cancer booklet - a lifeline for some patients who were diagnosed during the pandemic.

'One of the main things I did not want when I found I had thyroid cancer was to be bombarded with information. I just wanted to know 'what I needed to know'. My mind was focus on what was

happening (at the time) rather than on what may happen. This booklet helped give a better understanding in such an easy and informative way. There is a lot of information out there and if you want to know more, this free little booklet is a good place to start. Really informative without being 'scary' or too much to read.'

Patient said of the 'Thyroid Cancer – For Patients. By Patients'

'Most people don't have the time, resources or geeky husband to read the academic papers – and the work of BTF means you don't have to have those things. The information and the way it's presented means answers to tricky questions are easily found. The information about the treatment process was particularly helpful and reassuring.'

Patient said of the 'Thyroid Cancer – For Patients. By Patients'

Many patients have used the information resources on the website. Around 3,026,483 people visited the website and 938,328 viewed the leaflets over the period.

To increase awareness of our resources, patients are signposted from social media platforms to the website.

The charity received requests to support many research studies throughout the year. These included:

Exploring treatment of hypothyroidism – IBSA, a multinational pharmaceutical company, awarded a grant of £1,750 to provide administration support for researchers to carry out an international project that will explore treatment of hypothyroidism in Europe.

RAI as a treatment for hyperthyroidism - researchers based at Newcastle University and the Royal Marsden Hospital are planning a study into the long-term safety, effectiveness and cost-effectiveness of RAI as a treatment for hyperthyroidism. To support the funding application, BTF has created a survey asking for people who have had definitive treatment (RAI or surgery) to give feedback about their experiences.

Rethinking Strategies for Positive Newborn Screening Result Delivery (ReSPoND) – membership of the Steering Committee of a research study being conducted by City, University of London to improve the way newborn screening (NBS) results are communicated to parents when they have received a result which suggests their baby may have a thyroid condition.

The aim of the study is for parents and health professionals to work together to design interventions to facilitate effective communication of positive NBS results to parents by health professionals.

The impact of hyperthyroidism treatment modality: Defining weight overshoot and metabolic risk to improve patient care and patient choice (A Clinical Practice Research Datalink study) – The BTF is working on a project that will provide a range of resources for thyroid patients who struggle with weight gain. The resources will comprise of information about the science behind weight and thyroid disease, as well as tips, evidence-based resources and suggestions that may help people lose weight and improve their wellbeing.

The charity continues to help recruit patients for various studies and is supporting study design for improving treatment of patients with Graves' disease, as well as improving care for rare thyroid disorders.

We are working with experts, including endocrinologists, nutritionists and psychologists to identify and develop relevant resources, which can be delivered online to support patients with their

weight and wellbeing. To help identify questions for our pre-project questionnaire, patients were invited to take part in two online focus groups. These were led by two health psychologists. The questionnaire was sent to BTF supporters and will confirm those issues that are important to patients, resources they believe would help, and how they should be accessed. Results of the questionnaire will be analysed by a group of research apprentices at Plymouth University (supervised by a senior expert).

Resources produced for this project (articles, blogs, medical queries etc.) will be used by BTF to benefit patients in the future as we can reproduce them for the website, newsletters, leaflets etc. The BTF's existing 'Psychological symptoms and thyroid disorders' guide is the highest viewed leaflet on the website. This year 104,758 viewed the leaflet, an increase of 133% from last year. In response to this huge interest, we are developing a series of resources to support people with any psychological symptoms they may be experiencing. These psychological support resources will be developed with a £3,453 grant from the D'Oyly Carte Charitable Trust. They will include articles on coping strategies, tips for self-care and patient stories and are intended to fill a real gap in support resources to thyroid patients.

See our impact information for more details on BTF activity: <https://www.btf-thyroid.org/impact>

British Thyroid Foundation - Reserves Policy 2021

The charity maintains reserves that are at a level adequate to conduct its activities. Reviews of these reserves take place at trustee meetings (see annual accounts). The Foundation continues to build up a reserve to cover projects and research grants payable now and in the future.

The charity is heavily reliant on income from legacies, which cannot be budgeted for, therefore it holds funds in free reserves to cover the risk of no income from legacies. If this were the case, it is anticipated the charity would run at a loss of around £30,000 - £40,000 per financial year.

It is important to maintain reserves to protect the charity and its employees in the event that BTF is forced to close for any reason. Winding-up costs would include redundancy payments to staff, disposal of the leasehold property, refurbishment of property, disposal of all assets, accountancy and legal fees, taxes, insurance, and commitments to suppliers or service providers. There would also be the return of funds and allocated funds to benefactors or grant providers. It is prudent planning to reserve funds for this scenario. However, the security of an appropriate cash reserve coupled with the BTF's long-standing engagement with supporters and fundraisers, and our work to increase visibility of the service we provide, will ensure BTF's long-term future.

Investment Policy 2020-21

The BTF has a robust investment policy that sets out the charity's goals and investment objectives along with a clear strategy for achieving them.

The core elements are:

- The BTF investment objective is to yield the best financial return within the level of risk considered to be acceptable. The trustees have been advised that they should be looking to invest funds for at least five years in order to achieve a better return. The funds will further the charity's aims both short term and long term and give the charity financial security for its long term future. In order to act within the law the trustees shall act within, the charity's powers to invest.
- The trustees or allocated person within the organisation will take advice from someone experienced in investment matters unless they have good reason for not doing so (legal requirement).
- The BTF will only associate itself with socially responsible investing (SRI) that seeks to consider both financial return and social good. We will avoid investments involved in alcohol, tobacco, fast food, gambling, pornography, weapons and areas of concern recognised by the SRI.
- The trustees will agree the balance between risk and return that is right for the BTF.
- The BTF will only use investment companies that are well recognised by the Charity Commission.
- The trustees or allocated person within the organisation will review the investments on a regular basis and give updates at trustees' meetings.
- The Investment Policy will be included in the BTF Trustees' Annual Return.

Savings and cash deposits

- Cash needed for the day to day running of the charity is held in three instant access accounts each with minimum return. Each amount is under £85k to protect them funds under the Financial Services Compensation Scheme.
- Savings accounts with higher rates of interest will be used by the charity to lock away cash for a slightly longer periods of time (fixed term deposits) but will usually have restrictions on easier access to the funds.
- Cash deposited in a bank or building society will be used by the charity to generate income until it is either needed to spend on the charity's aims and objectives in the short term or placed in a longer term investment. The trustees would restrict these funds to be invested for a one year fixed term.
- The trustees will decide the maximum amount to be placed in one institution.
- Cash will only be deposited with reputable institutions, such as those authorised by the Financial Service Authority in the UK or by the relevant financial regulator in any other country.
- The amount invested into a savings account will, be protected under the Financial Services Compensation Scheme.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity trustees.

Signature

Nancy Prest

Full Name

Nancy Prest

Position

Chair of Trustees

Date

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Independent examiner's report to the trustees of British Thyroid Foundation

I report on the accounts of: **British Thyroid Foundation(the Charity)**
for the year ended: **31st March 2021** which are set out on pages 14 to 16.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

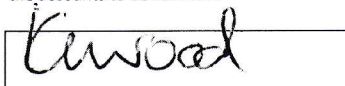
have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood (ACMA)
Outsource independent examination
service
The Hiscox Building
Peasholme Green
York YO1 7PR

8/06/2021

Date:

British Thyroid Foundation
(Charity Number: 1006391)

Receipts & payments accounts for the year ending:			31st March 2021	
	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Receipts				
Grants	2,161	9,440	11,601	1,000
Subscriptions	58,063	-	58,063	53,864
Fundraising	11,106	-	11,106	26,532
Gift Aid	6,467	-	6,467	6,642
Donations & legacies	29,947	-	29,947	111,030
Salary contribution	-	-	-	-
Bank interest	2,827	-	2,827	1,327
TeamedD project	-	-	-	-
Information events	-	-	-	1,221
Sale of Christmas cards, books etc.	4,208	-	4,208	5,160
Total receipts	114,779	9,440	124,219	206,776
Payments				
Salaries & NI	108,010	-	108,010	103,507
Staff training & costs	375	-	375	495
Premises costs	15,572	-	15,572	15,822
Public awareness & publicity	16,752	5,559	22,311	47,438
Office & computer costs	12,699	-	12,699	13,702
Insurance	1,060	-	1,060	849
Fundraising costs	1,588	-	1,588	6,030
Nurse & research award	- 6,066	-	6,066	44,950
Governance costs	-	-	-	1,165
Payroll & administration costs	1,101	-	1,101	1,273
Independent examination fee	550	-	550	550
Membership & subscriptions	35	-	35	159
Total payments	151,676	5,559	157,235	235,940
Net of receipts/(payments)	(36,897)	3,881	(33,016)	(29,164)
Transfers between funds	(732)	732	-	-
Balance brought forward	303,196	3,396	306,592	335,756
Balance carried forward	265,567	8,009	273,576	306,592

British Thyroid Foundation
(Charity Number: 1006391)

Statement of assets and liabilities at:		31st March 2021		
	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
Assets	£	£	£	£
Lloyds bank account	78,793	8,009	86,802	76,592
RBS bank account	41,774	-	41,774	0
Unity Trust	85,000	-	85,000	85,000
Charity Bank	-	-	-	85,000
Virgin Charity Bank	60,000	-	60,000	60,000
	<u>265,567</u>	<u>8,009</u>	<u>273,576</u>	<u>306,592</u>
			Cost	Current value
Investment assets			£	£
M&G Charifund			120,000	133,458
M&G Charibond			120,000	128,550
			<u>240,000</u>	<u>262,008</u>
	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
Liabilities	£	£	£	£
Independent examination fee	550	-	550	550
	<u>550</u>	<u>-</u>	<u>550</u>	<u>550</u>

British Thyroid Foundation
(Charity Number: 1006391)

Notes to the accounts for the year ended: 31st March 2021

1. Basis of accounts

The Trustees have taken advantage of section 144 (2) of the Charities Act 2011 and prepared the accounts on a receipts and payments basis.

2. Restricted income funds

Fund name	Purpose
Iodine Project	To ensure optimal iodine nutrition in all sectors of the UK population in order to avoid the adverse effects of iodine deficiency.
Cancer Group	Grant towards cost of producing a Thyroid Cancer booklet.
SfE Training & Travel	Grant towards cost of volunteer training and travel.
SfE Health Sketch	Grant to make an easy reach short film for patients with Thyroid problems
Sanofi Language Leaflets	Funding to translate thyroid cancer and surgery leaflets into different languages
Support patients with hypothyroidism	Grant from IBSA to provide administration support for researchers to carry out an international project that will explore treatment of hypothyroidism in Europe.
Psychological resources	Grant to develop support resources

	Balance b/fwd	Income received	Resources expended	Transfers	Balance c/fwd
	£	£	£	£	£
Iodine Project	2,458	-	-	-	2,458
Cancer Group	420	-	-	-	420
SfE Training & Travel	518	-	-	(518)	-
SfE Health Sketch	-	1,750	3,000	1,250	-
Sanofi Language Leaflets	-	2,487	2,035	-	452
Support with hypothyroidism	-	1,750	524	-	1,226
Psychological resources	-	3,453	-	-	3,453
Restricted funds	3,396	9,440	5,559	732	8,009
Unrestricted funds	303,196	114,779	151,676	(732)	265,567
Total funds	306,592	124,219	157,235	-	273,576

The £518 left in SfE training & travel was transferred to the SfE health sketch fund. The deficit on this fund was covered by a transfer from unrestricted funds.

Approval of accounts for the year ended: 31st March 2021

The report and accounts were approved at a meeting of the Trustees held on:

11/05/2021

Date

Nancy Prest

Signed for and on behalf of the trustees

08/06/21

Date

Nancy Prest

Print name

Chair of Trustees

Position (e.g. Chair etc)