

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2020

ABRAMS ASHTON LTD

Chartered Accountants
7 Waterside Court
St Helens
Merseyside
WA9 1UA

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020**

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**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2020

**TRUSTEES' ANNUAL REPORT
(incorporating the Directors' Report)**

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Public Benefit Statement

In preparing this report the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, 'Charities and Public Benefit'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tunza's Pride Limited
Charity registration number	1126994
Company registration number	05289213
Registered Office	3 Huyton Avenue Dentons Green St Helens Merseyside WA10 6LY

THE TRUSTEES

The trustees who served the company during the year were as follows:

	C H Davey	(Director)
	M G Hodgetts	(Director)
	I G P Smith	
Secretary	C H Davey	
Accountants	Abrams Ashton Ltd Chartered Accountants 7 Waterside Court St Helens Merseyside WA9 1UA	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered by its board of trustees. The Board, together with the senior management team, is responsible for formulating the strategy and policies of the organisation.

The company is limited by guarantee and governed by its constitution.

The Trustees have delegated day-to-day management of the charity to Ian Smith, a trustee.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2020

**TRUSTEES' ANNUAL REPORT
(incorporating the Directors' Report)**
(continued)

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- the relief of sickness and the preservation of health among young people residing in the north west of England, through the provision of financial and other assistance;
- the relief of financial hardship, either generally or individually, of young people living in the north west of England by making grants of money for providing or paying for items, services or facilities and raising awareness among young people.

ACHIEVEMENTS AND PERFORMANCE

The financial year to 31 March 2020 has seen Tunza's Pride once again increase its positive impact in the local community. Many families, children and young people continue to benefit from the project work undertaken at The Tunza Centre. There has also been a significant increase in the number of third sector organisations, who have used the facilities at the Centre. Raising finances continues to be difficult, with the bulk of funding coming from fundraising events and regular activities based at The Tunza Centre. However, this year has seen an increase in donations and grants including a donation from Jenson's Twinkle Stars of £10,000 and a grant of £17,170 received from Fusion21.

The charity has been locked down from 17 March 2020 due to the Covid-19 pandemic but has been extremely proactive with fundraising online and received many donations within 3 days of this which have been included in these financial figures. The impact of the pandemic will only be seen in the financial figures to 31 March 2021.

FINANCIAL REVIEW

The charity has net surplus of income over expenditure for the year of £2,126 (2019 deficit of £18,630). The charity held £5,523 (2019 £1,416) in its bank accounts at the year end. Total reserves at the year-end were £65,814 (2019 £63,688). Restricted or designated funds at the year-end were £NIL (2019 £NIL).

PLANS FOR FUTURE PERIODS

The charity plans to reopen in the future fully when restrictions allow and expects to run a number of events in the summer months. Plans are in place to increase the number of sessions offered and availability to access the facility for families. The charity intends to undergo external works to provide outside covered areas to do further activities outdoors where possible.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2020

**TRUSTEES' ANNUAL REPORT
(incorporating the Directors' Report)**

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to incorporated charities in England and Wales requires the trustees, who are also directors for the purposes of company law, to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those financial statements, the trustees are required to:

- Select suitable policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- Observe the methods and principles of the Charities SORP

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

This report was approved by the Board on

and signed on its behalf by

Signed on behalf of the trustees

I G P Smith
Trustee

March 2021

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2020

I report on the accounts of the company for the year ended 31 March 2020, which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

The directors have carried out a going concern review for the 12 months from the date of approval of these financial statements and in particular have considered the potential implications of the Coronavirus (COVID – 19) pandemic. Whilst the eventual financial impact of the pandemic on the company, and on the overall economy, remains uncertain, the directors are of the opinion that the company will be able to remain operational. The company meets its day to day working capital requirements through support from Ian Smith and has put measures in place to assist with this. On the basis of this review and the continued support of the trustees and members, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2020

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- 2) The accounts do not accord with those accounting records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than the requirement to show a true and fair view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

INDEPENDENT EXAMINER'S STATEMENT

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Leigh FCCA

Date:.....

Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St Helen's
Merseyside
WA9 1UA

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2020

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income & Expenditure Account)**

YEAR ENDED 31 MARCH 2020

	Note	Un- Restricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and grants	2	46,833	-	46,833	9,532
Charitable Activities	3	<u>69,230</u>	<u>-</u>	<u>69,230</u>	<u>82,265</u>
TOTAL INCOMING RESOURCES		<u>116,063</u>	<u>-</u>	<u>116,063</u>	<u>91,797</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising: direct: costs	4	(34,564)	-	(34,564)	(38,047)
Charitable activities	5/6	<u>(79,373)</u>	<u>-</u>	<u>(79,373)</u>	<u>(72,380)</u>
TOTAL RESOURCES EXPENDED		<u>(113,937)</u>	<u>-</u>	<u>(113,937)</u>	<u>(110,427)</u>
NET (OUTGOING) RESOURCES FOR THE YEAR / NET (EXPENDITURE) FOR THE YEAR	7	2,126		2,126	(18,630)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>63,688</u>	<u>-</u>	<u>63,688</u>	<u>82,318</u>
TOTAL FUNDS CARRIED FORWARD		<u>65,814</u>	<u>-</u>	<u>65,814</u>	<u>63,688</u>

The notes on pages 8 to 12 form part of these financial statements.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	9	88,114	89,172
CURRENT ASSETS			
Cash at bank		5,523	1,416
		<u>5,523</u>	<u>1,416</u>
CREDITORS: Amounts falling due within one year	10	<u>(27,823)</u>	<u>(29,600)</u>
NET CURRENT ASSETS / (LIABILITIES)		(22,300)	(25,484)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,814</u>	<u>63,688</u>
FUNDS OF THE CHARITY			
Restricted funds	11	-	-
Unrestricted funds	11	65,814	63,688
TOTAL CHARITY FUNDS		<u>65,814</u>	<u>63,688</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board on the March 2021 and are signed on their behalf by:

.....
I G P Smith
Trustee

Company Registration Number: 5289213

The notes on pages 8 to 12 form part of these financial statements.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tunza's Pride Limited is a charitable company limited by guarantee and registered in England. The company's registered office is: 3 Huyton Avenue, Denton's Green, St Helens, WA10 6LY.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

Public Benefit Statement

Tunza's Pride Limited meets the definition of a public benefit entity under FRS 102.

Incoming resources

Incoming resources from donations, grants, fundraising events and other charitable income are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from the centre's operating activities is recognised as earned as the related goods and services are provided.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes irrecoverable VAT and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running the fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of services for its beneficiaries. It includes grants paid and those costs of an indirect nature necessary to support the services.

Fixed assets

All fixed assets are initially recorded at cost. Any element of fixed assets relating to donations and gifts of goods and services are recorded at fair value.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Property improvements	-	over the terms of the lease
Garden project	-	10% straight line

Funds

Restricted funds represent income, which may be expended only on those restricted objects provided for, which the income was given.

All other funds are unrestricted income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and grants			
Grants and Awards	17,170	17,170	2,000
Corporate and other donations	29,663	29,663	7,532
	<u>46,833</u>	<u>46,833</u>	<u>9,532</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Fundraising events	4,895	4,895	6,195
Centre activities	64,335	64,335	76,070
	<u>69,230</u>	<u>69,230</u>	<u>82,265</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Costs of running fundraising events	2,298	2,298	3,428
Direct costs of centre activities	32,266	32,266	34,619
	<u>34,564</u>	<u>34,564</u>	<u>38,047</u>

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and grants paid	33	-	33	36
Centre overheads and support costs	79,340	-	79,340	72,344
	<u>79,373</u>	<u>-</u>	<u>79,373</u>	<u>72,380</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Centre overheads & other costs £	Total Funds 2020 £	Total Funds 2019 £
Donations and grants paid	33	-	33	36
Centre overheads and support costs	-	79,340	79,340	72,344
	<u>36</u>	<u>79,340</u>	<u>79,373</u>	<u>72,380</u>

7. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2020 £	2019 £
Independent Examiners Fees	3,888	2,100
Depreciation	<u>7,235</u>	<u>5,474</u>

8. PARTICULARS OF REMUNERATION AND EXPENSES

No salaries or wages have been paid to employees or trustees during the year, except for the management & consultancy fees paid to Ian Smith, a trustee (see note 13).

No trustee expenses have been incurred.

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

9. TANGIBLE FIXED ASSETS

	Property Improvements £	Garden Project £	Equip- ment £	Totals £
COST				
At 1 April 2019	105,518	10,034	5,850	121,402
Additions	-	-	6,177	6,177
Disposals	-	-	-	-
At 31 March 2020	<u>105,518</u>	<u>10,034</u>	<u>12,027</u>	<u>127,579</u>
DEPRECIATION				
At 1 April 2019	26,380	-	5850	32,230
Charge for year	5,276	1,003	956	7,235
Eliminated on disposals	-	-	-	-
At 31 March 2020	<u>26,380</u>	<u>1,003</u>	<u>6,806</u>	<u>39,465</u>
NET BOOK VALUE				
At 31 March 2020	<u>73,862</u>	<u>9,031</u>	<u>5,221</u>	<u>88,114</u>
At 31 March 2019	<u>79,138</u>	<u>10,034</u>	<u>-</u>	<u>89,172</u>

The expenditure on improving the company's operating premises is to be written off over 20 years.

10. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals and other creditors	<u>27,823</u>	<u>26,900</u>

11. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 April 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2020 £
Un-Restricted Funds				
General Funds	<u>63,688</u>	<u>116,063</u>	<u>(113,937)</u>	<u>65,814</u>
Restricted Funds				
Rainbow Garden Project	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Rainbow Garden Project fund was set up to ensure that funds raised in respect of the project are specifically spent on the purpose for which they were raised / donated. The project was completed during the year.

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets / (liabilities) £	Total £
Unrestricted Income Funds	88,114	(22,300)	63,688
Restricted Income Funds	-	-	-
Total Funds	<u><u>88,114</u></u>	<u><u>(22,300)</u></u>	<u><u>63,688</u></u>

13. RELATED PARTY TRANSACTIONS

No single individual or entity has a controlling interest in the company.

During the year the company has been charged consultancy/management fees of £25,000 (2019 £25,000) by Alibel, a business run by Ian Smith, a trustee. At the year-end there are accrued Alibel fees of £8,960 (2019 £18,850).

In addition, Ian Smith made personal loans to the charity during the year and at the year-end £10,725 (2019 £2,600) was still due from the charity. The loan was repaid after the year end date.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and no share capital has been issued. Members' liability is limited to a maximum of £10.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2020**

The following page does not form part of the statutory financial statements

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2020**

Overheads and Support Costs	2020	2019
	£	£
Centre overheads		
Rent	18,000	18,000
Rates including water	4,162	4,193
Insurance	1,312	1,299
Light & heat	7,881	5,155
Telephone	631	583
Printing, post, stationery & advertising	550	194
Repairs & renewals	4,342	4,291
Equipment leasing	1,991	1,529
Security costs	1,321	1,268
TV subscriptions	1,123	1,123
	41,313	37,635
Support costs & other expenses		
Consultancy fees	25,000	25,000
Licencing & planning fees	242	532
Accountancy fees	2,994	2,100
Subscriptions	129	119
General expenses	2,148	1,127
Bank charges	279	357
Depreciation of property improvements	5,276	5,276
Depreciation of equipment	956	198
Depreciation of garden project	1,003	
	38,027	34,709
	<u>79,340</u>	<u>72,344</u>