

Company Number 06433551
(England and Wales)

Registered Charity
Number 1174561

Boston United Football Club Community Foundation

(A Company limited by guarantee)

Financial Statements

For the year ended

30 June 2020

Boston United Football Club Community Foundation
Financial statements for the year ended 30 June 2020

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Boston United Football Club Community Foundation
Company information for the year ended 30 June 2020

Charity Name

Boston United Football Club Community Foundation

Charity Number

1174561

Company Registration Number

06433551

Trustees

D S Newton
N Kempster
R Hackford
C S Cook

Secretary

D S Newton

Principal Address

Boston United Football Club
The Jakemans Community Stadium
Pilgrim Way
Boston
PE21 7NE

Registered Office

50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Independent Examiner

John Heeney BA FCA
RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Boston United Football Club Community Foundation

Independent Examiner's Report to the Trustees of Boston United Football Club Community Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2020 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those record; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Heeney BA FCA

RNS Chartered Accountants

50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

29 June 2021

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2020

The Trustees present their report and financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and principal activities

Boston United Football Club Community Foundation is a Registered Charity, the objectives of which are:

- 1 To promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.
- 2 To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- 3 To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit.
- 4 To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit.
- 5 For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The principal activity of the company is the promotion and organisation of sport in the community.

Trustees

The Trustees who served during the year and since the year end were as follows:

D S Newton
 N Kempster
 R Hackford
 C S Cook

The members of the Board of Trustees are elected at the Annual General Meeting by the members of the charity, and usually serve for a three year term.

The company is limited by guarantee therefore none of the trustees have an interest in share capital.

Governing document

The charity is governed by its memorandum and articles of association incorporated 21 November 2007 and amended by special resolution on 30 June 2017. The company became a registered charity on 7 September 2017.

Corporate status

The company is incorporated as a private company limited by guarantee without share capital.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2020 (continued)

Statement of the Trustees' responsibilities

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Financial Review

The Statement of Financial Activities (SOFA) shows that at the end of the financial year we had positive reserves to carry forward of £10,031, compared with negative reserves of £20,392 at 30 June 2019.

The Trustees are continuing to obtain sponsorship and income from donations is increasing whilst also focusing on the core activities of increasing community participation in sport. We are confident therefore that our activities are sustainable and that we are on course to create a surplus on unrestricted reserves.

Statement for public benefit test for charities

In setting our objectives and planning our activities the trustees have given careful consideration to the charity commission general guidance on public benefit.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2020 (continued)

Achievements and performance

The year has been over-shadowed to a certain extent by the Covid19 restrictions that were put in place in March 2020. However, the charity has still been very busy engaging with the community, encouraging sports participation, delivering education and facilitating healthy lifestyles, both physical and mental.

The charity took part in the National School Sports week in June 2020, by sharing a variety of activities and games that people can take part in at home. Since the beginning of lockdown, the charity has been sharing regular digital content to help children and their families stay active, including P.E. from Home, virtual football sessions, cheer and dance routine ideas, various challenges and afterschool activities.

During the periods of lockdown, some of the charity's staff have been busy posting on social media every day, helping everyone to keep fit and improve skills, together with encouraging interaction with the community to help overcome some of the feelings of isolation that occurred during that period.

In December 2019, over 70 Boston United junior players took part in a foundation phase Futsal Day. Teams ranging from Under 7 to Under 11 within the club's Foundation Phase participated in a series of in-house games.

In November 2019, 25 young people attended our FA Junior Leaders Award with FA Tutor Matt Evans, as part of our Grassroots Funding project – helping these young people gain lifelong skills and volunteer experience. The day consisted of classroom based workshops and practicals that focused on leadership qualities and skills. This was a great opportunity to gain valuable experience in sport and give them important life and leadership skills that they can use in the future. The young people will also gain voluntary work experience with our sports charity.

Boston United and Boston United Community Foundation were shortlisted once again for The National Game Community Award alongside five other clubs. This was the second year the FSA (previously known as the Football Supporters' Federation) have run the National Game Community Award, which highlight the variety of excellent community outreach work undertaken by non-league football clubs. Those who are shortlisted are clubs whose innovation involves supporters and local partners in making a positive impact in their local communities – so we are very proud to be shortlisted for this award for a second year and it pays tribute to the amazing work we do with local communities and local partnerships, including Fans for Diversity.

Our walking football programmes were established to create general fitness regardless of age. Boston United's Over 65s won the Asha Healthcare Midlands League Cup at Nottingham Powerleague in September 2019. This was a great way to bring down the curtain on their first season playing together, where they finished as League Runners-Up as well.

Boston United Academy offers an opportunity to develop young football players to excel on the pitch. It also offers an education package in conjunction with Boston United Sports College which provides a range of study options and enrichment opportunities. In June 2020, academy football player Josh Burkitt accepted a two year football and education scholarship with English Football League Two side Bradford City, alongside a season long loan deal with Newark Football Club.

The Pilgrim Cup is an annual tournament which celebrated its 10th year in 2019, but could not take place in 2020 due to the Covid19 restrictions. In a normal year it is a very successful weekend with over 140 teams entering from U7-U16, with a representation of teams from the Premier League, EFL and National League.

Despite incredibly difficult circumstances, the trustees consider the charity has had a successful year, supporting the community wherever possible and providing opportunities for the community to take part in sporting activities where Covid19 restrictions have allowed. It has promoted healthy lifestyles and increased physical activity together with providing opportunities for the local community to develop skills and access training.

Boston United Football Club Community Foundation
Report of the Trustees for the year ended 30 June 2020 (continued)

Small company's provisions

The report of the trustees has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006.

By order of the Board

D S Newton
Chairman

Date: 29 June 2021

Boston United Football Club Community Foundation**Income and expenditure account**
Year ended 30 June 2020

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Income	365,235	416,376
	<hr/>	<hr/>
Gross income	365,235	416,376
Expenditure	(334,425)	(415,149)
Interest payable	(387)	(361)
	<hr/>	<hr/>
Total expenditure	(334,812)	(415,510)
	<hr/>	<hr/>
Net income	30,423	866
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

Boston United Football Club Community Foundation

Statement of Financial Activities
For the year ended 30 June 2020

	<u>Note</u>	<u>Unrestricted Funds 2020 £</u>	<u>Total 2019 £</u>
Income from:			
Donations		85,412	67,455
Charitable activities	2	174,225	228,843
Sponsorship		3,500	51,578
Grants and subsidies		101,952	68,500
Bank interest receivable		146	-
Total income		365,235	416,376
Expenditure on:			
Charitable activities	3	317,876	386,291
Governance costs	4	16,549	28,858
Bank interest payable	7	387	361
Total expenditure		334,812	415,510
Net income		30,423	866
Total funds brought forward		(20,392)	(21,258)
Total funds carried forward	12	10,031	(20,392)

Boston United Football Club Community Foundation
Company number 06433551
Balance sheet
As at 30 June 2020

	<u>Notes</u>	<u>Total 2020 £</u>	<u>Total 2019 £</u>
<u>Fixed assets</u>			
Tangible assets	9	-	-
<u>Current assets</u>			
Debtors	10	15,873	34,114
Cash at bank and in hand		99,551	24,730
<u>Total current assets</u>		115,424	58,844
<u>Creditors:</u> Amounts falling due within one year	11	105,393	79,236
<u>Net current liabilities</u>		10,031	(20,392)
<u>Net liabilities</u>		10,031	(20,392)
<u>Funds of the charity</u>			
Unrestricted funds	12	10,031	(20,392)
<u>Total charity liabilities</u>	12	10,031	(20,392)

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 29 June 2021.

D S Newton, Chairman

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2020

1 Summary of significant accounting policies

(a) General information and basis of preparation

Boston United Football Club Community Foundation is a private company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

Grants received of a revenue nature are credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Services provided, sponsorship and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Furniture, fittings and equipment – over 3 years

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2020

(e) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Income from charitable activities

	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>2019</u>
	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Training fees	107,692	128,311
Virtual Learning UK	-	41,245
LCC Grantham	30,000	-
Coaching hours	10,482	18,230
Merchandise	-	1,200
Fundraising income	10,544	21,205
Hire of facilities	3,848	3,570
Sundry income	11,659	15,082
	<u>174,225</u>	<u>228,843</u>

3 Expenditure on charitable activities

	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>2019</u>
	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Wages and salaries	190,446	207,454
Facility hire	45,214	64,252
Match and training kits	16,771	16,321
Sports equipment	8,311	13,401
Miscellaneous purchases	5,341	18,046
Staff training	4,530	4,525
Rent and rates	450	1,090
Electricity and gas	4,162	4,609
Insurance	4,647	3,409
Repairs and maintenance	8,624	9,458
Telephone	5,026	5,464
Printing, postage and stationery	1,933	2,489
Subscriptions	6,541	4,905
Sundry expenses	3,396	7,302
Motor and travel expenses	11,822	19,285
Advertising	662	3,521
Depreciation	-	760
	<u>317,876</u>	<u>386,291</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2020

4 **Governance costs**

	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Total</u>
	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Accountancy fees	2,100	2,700
Legal and professional fees	5,907	7,897
Bad debts written off	5,873	16,799
Bank charges	2,669	1,462
	<u>16,549</u>	<u>28,858</u>

5 **Staff costs and numbers**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Wages and salaries	177,450	194,091
Social security costs	10,167	11,263
Pension costs	2,829	2,100
	<u>190,446</u>	<u>207,454</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 27 (2019 - 16).

6 **Operating surplus**

The operating surplus is after charging:	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Independent examiner's fee	500	500
	<u>500</u>	<u>500</u>

7 **Interest payable**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Bank interest	387	361
	<u>387</u>	<u>361</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2020

8 **Taxation**

As a charity the company is exempt from Corporation Tax.

9 **Tangible fixed assets**

	<u>Furniture, fittings and equipment</u>
	£
<u>Cost</u>	
At 1 July 2019	40,586
At 30 June 2020	<u>40,586</u>
<u>Depreciation</u>	
At 1 July 2019	40,586
Provided during the year	-
At 30 June 2020	<u>40,586</u>
<u>Net book value</u>	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>-</u>

10 **Debtors**

	<u>2020</u>	<u>2019</u>
	£	£
Trade debtors	2,850	17,062
Prepayments and accrued income	13,023	17,052
	<u>15,873</u>	<u>34,114</u>

Boston United Football Club Community Foundation
Notes to the financial statements
Year ended 30 June 2020

11 Creditors: Amounts falling due within on year

	<u>2020</u> £	<u>2019</u> £
Trade creditors	14,600	16,452
Other creditors	79,751	51,953
Accruals and deferred income	8,925	7,835
Taxation and social security	2,117	2,996
	<u>105,393</u>	<u>79,236</u>

12 Accumulated funds

	<u>Unrestricted Funds</u> £
As at 1 July 2019	(20,392)
Surplus for the year	30,423
As at 30 June 2020	<u>10,031</u>

13 Analysis of net assets between funds

	<u>Unrestricted Funds</u> £	<u>Total</u> £
Current assets	115,424	115,424
Current liabilities	(105,393)	(105,393)
	<u>10,031</u>	<u>10,031</u>

14 Trustees' remuneration

No remuneration or expenses directly or indirectly out of the funds of the company was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

15 Related party transactions

During the year the charity received sponsorship income of £NIL (2019 - £45,000), donations of £NIL (2019 - £10,000) and a loan of £60,000 (2019 - £NIL) from Chestnut Homes Limited, a company which is controlled by one of the trustees.