

Charity registration number: 1122601

St Mary's Pre-School Playgroup
Annual Report and Financial Statements
for the Year Ended 31 March 2021

St Mary's Pre-School Playgroup

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St Mary's Pre-School Playgroup

Reference and Administrative Details

Trustees

Mrs C Truelove
Mrs C Lewis
Rev N John
Mr M Willoughby
Mrs M Whytock (Appointed 29th July 2020)

Principal address

Old Church Schools
86 Hayes Street
Hayes
Bromley
Kent
BR2 7BA

Charity Registration Number

1122601

Accountants

Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Independent examiner

Mr David Wheeler FCCA ACA
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Website: www.stmaryspreschoolplaygroup.co.uk

St Mary's Pre-School Playgroup

Trustees' Report

Trustees' Report

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on the ensuing pages and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

There is currently provision for a maximum of 5 Trustees as follows:

- The Chair, who will be chosen from candidates proposed by the Rector of Hayes Parish Church;
- The current Rector of Hayes Parish Church;
- A Churchwarden of Hayes Parish Church, who shall be chosen by Hayes (Kent) Parochial Church Council;
- A Charity Secretary;
- The Treasurer (providing this is not a paid position);
- A separate Independent Trustee should the Treasurer not be a Trustee.

The Trustees who served during the year were as follows:

Mr Carol Truelove	Chair
Mrs Caroline Lewis	Charity Secretary
The Reverend Napoleon John	Rector of Hayes Parish Church
Mr Mark Willoughby	Churchwarden of Hayes Parish Church
Mrs Mary Whytock	Independent Trustee (from 29th July 2020)

The Trustees of the St Mary's Pre-School Playgroup (the 'PSPG') have the responsibility of co-operating with the Management Committee (see below) in promoting the aims of the Pre-School, which are to enhance the development and education of children primarily under statutory school age, by:

- a) Offering appropriate play, education and care facilities and family learning within a Christian ethos, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; and
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The PSPG operates through a Management Committee which meets on a regular basis throughout the year. The Management Committee consists of the following:

The Trustees, a representative of the Parochial Church Council and not fewer than 2, nor more than 4 parent representatives elected at the Annual General Meeting. The Committee also co-opts, with no voting rights, the Treasurer (if a non-Trustee position) and the PSPG Leader and Deputy Leader.

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, the most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities.

St Mary's Pre-School Playgroup

Trustees' Report

Chairman's Report

Report from the Chair of Trustees

On 20th March 2020, like so many other Pre-Schools countrywide, we had to abruptly close our doors due to the Coronavirus pandemic causing a 'lockdown'. We had no 'Keyworker' children or vulnerable children to accommodate. During the lockdown we were able to continue to pay our staff 80% of their salaries and this was mainly achievable because of our local authority funding.

Parents received regular communications throughout lockdown from Gina Goddard, Pre-School Leader, with helpful suggestions regarding online teaching, learning materials and resources for home learning. The staff also communicated with their Keyworker Children's families and offered support with ideas and resources. This was all greatly appreciated by the parents.

The staff were also kept informed during lockdown of Government guidelines and were asked to do some online training and to source teaching ideas and activities for re-opening. The Trustees and Gina are always mindful of the staff's wellbeing, particularly throughout this most difficult of times, and staff have been encouraged to make use of free online learning courses aimed at mindfulness and promoting positive mental health.

The Pre-School was pleased to re-open on the 15th June for the older children who were moving on to Primary School in September 2020 and most of the staff returned. A few couldn't return as they had child-care issues or vulnerable relatives at home. A lot of preparation was done in order to open safely and procedures were put in place to control infection as much as possible. Equipment and materials for the children to use were chosen carefully to reduce infection and everything was scrupulously cleaned after every session. Handwashing was constant and the children were taught how to be as careful as possible not to spread germs, often through singing songs. It was decided to place the children in 3 'bubbles' and these bubbles would never mix on site, including the staff and parents who had their separate entrance and exit doors. Re-opening was trouble-free and the Trustees were hugely appreciative of all the hard work from the staff to ensure that the Pre-School managed to operate smoothly, safely and efficiently throughout.

In September 2020 all staff agreed to return but one member of staff had resigned in August. The numbers of children on our register were down, as is usual for the Autumn term, so it was decided not to replace her immediately. Also, fewer children unfortunately meant that we had to ask the staff to reduce their hours, just for this term, and we were most grateful to them for their understanding about this.

Again, all the necessary Government guidelines had been followed and infection control procedures put in place, and the children enjoyed a happy, fruitful and safe term. Our Nativity could not take place in church this year, but thanks to the staff the children were still able to take part in a scaled down version, complete with costume and song, and one kind parent filmed it for all parents to see online. Unfortunately, on the last day of term the Pre-School had to close early, and the Christmas party was missed, due to one child having tested positive. 30 children and 5 staff had to isolate until 23rd December, but everyone was co-operative and understanding.

During 2020 the Trustees were pleased to gift 3 members of staff with a long-service award as they had each given over 20 years of service to the Pre-School. Mary Whytock joined the Pre-School Board of Trustees in July 2020 and I am very grateful to her for taking on this role with such enthusiasm.

In January 2021 our dedicated staff returned again to open up the Pre-School, even though the country was in 'lockdown'. Only 60% of children returned as understandably some parents were very anxious about sending them back. The children who didn't return were once again assisted with their home learning through regular communication from the Leader and staff. Staff were issued with PPE including masks and face visors to try to keep everyone as safe as possible and they were asked to regularly get tested at a testing centre in Bromley.

St Mary's Pre-School Playgroup

Trustees' Report

Chairman's Report (Continued)

The number of children on our register at the beginning of the year was 80. The Pre-School is open 5 mornings and 3 afternoons each week. The bubbles have remained in place and when all children are in attendance for a session the numbers in each bubble are 20, 16 and 12. We currently have 12 permanent members of staff and 3 staff on temporary contracts and we always operate with a healthy staff pupil ratio.

The leaders and staff have managed to complete several online training courses throughout the pandemic including 'Are you ready for Ofsted', 'Infection Control' and refresher Child Protection courses, including a course to help them identify any troubles with children returning from lockdown and a course to promote positive mental health in children. I also completed the Child Protection and Ofsted courses.

As there has been lost learning due to the pandemic the staff have particularly concentrated on phonics teaching and pen control for the older children, with parent support, and for all children their personal, social and emotional development.

Sadly during the past year the Pre-School fund-raising 'Friends' have not been able to hold any events, but we all look forward to some fun times ahead later this year when the world gets back to normal. We are always so grateful to the parents who give up their time to raise much needed funds for the Pre-School to offer its children that little bit extra! The staff held a charity fundraiser for the Crackerjacks Children's Trust which helps children and their families with severe disabilities. All children joined in by wearing their favourite dressing-up costume and making a donation.

The Trustees are hugely thankful to the staff for their hard work, dedication and commitment to the children throughout the past difficult year and would also like to thank the parents for the support they have given in helping the Pre-School to remain a safe place for everyone.

Carol Truelove
June 2021

St Mary's Pre-School Playgroup

Trustees' Report

Treasurer's Report

The Pre-School's principal sources of income emanate from fees (both session and lunch club) and fundraising. Session fees are paid for by the parents or funded by the London Borough of Bromley ("LBB") through Early Years national funding. Fundraising activities are organised by the Friends of the Pre-School.

With the financial year coinciding almost exactly with the pandemic (the first lockdown started on 23rd March 2020), the results for this financial year have to be looked at in isolation i.e. any meaningful comparison to the previous financial year is both difficult and, to a certain extent, academic. The Pre-School were very fortunate that the Government ensured that local authority funding continued uninterrupted: this funding accounts for approximately 73% of total fee income which meant that the Pre-School was much better placed than most early years settings, as this percentage is much lower on average.

Given this continuation of Government funding, as well as the Church waiving any rental payments whilst the Pre-School was unable to open, the Pre-School did not need recourse to any formal furlough scheme. However, in order to "balance the books" with the lack of any private fees whilst the Pre-School was closed, the staff agreed to a quasi furlough scheme under which a 20% voluntary reduction to monthly pay was put in place. The Trustees were very grateful to the staff for this concession.

In the end total income at £186,243 was only about 2.1% lower than the previous year: this overall reduction was cushioned by the fact that the LB Bromley fees actually increased by 7.1%. Turning to expenditure the total level decreased by some £15.3k to £179,730 mainly as a result of lower staff costs (-£11.9k) and other savings occasioned through the Pre-School being closed for some weeks. The main reason for the staff savings was the aforementioned quasi furlough agreement, although there were one or two other more minor reasons such as the Government increasing the Employment Allowance benefit to NI costs from £3k to £4k.

Overall the income and expenditure movements led to a surplus of £6,513 which has been added to the General Reserve such that the level of Unrestricted Funds now stands at £58,818 - a level which remains in excess of policy. Activity on the Restricted Funds has been modest during the year with, understandably, activities of the Friends being practically at a standstill. However, a new Restricted Fund has been opened to reflect receipt from the Borough of a "Early Years Pupil Premium" which is available for disadvantaged children.

The current financial year will hopefully see a return to a more normal picture, with an increase in private fees helping to ensure that we are able to maintain standards through funds being importantly dedicated to, for example, ongoing staff training. One final point to mention is that the Trustees, in recognition of the pandemic and its associated difficulties, decided to defer the private fee increases from September 2020 to January 2021.

St Mary's Pre-School Playgroup

Trustees' Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:



Carol Truelove, Chairman

Date: 30/6/21

St Mary's Pre-School Playgroup

Independent Examiner's Report to the trustees of St Mary's Pre-School Playgroup

I report to the trustees on my examination of the financial statements of St Mary's Pre-School Playgroup ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wheeler FCCA ACA
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Date: 30/6/21

St Mary's Pre-School Playgroup

Statement of Financial Activities for the Year Ended 31 March 2021 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from					
Donations	2	-	3,517	3,517	1,973
Charitable activities	3	186,226	-	186,226	189,607
Other trading activities	4	-	-	-	419
Investment income	5	17	-	17	139
Total Income		186,243	3,517	189,760	192,138
Expenditure on:					
Charitable activities	6	179,730	2,600	182,330	196,455
Raising funds	7	-	-	-	615
Total Expenditure		179,730	2,600	182,330	197,070
Net income/ (expenditure)		6,513	917	7,430	(4,932)
Net movement in funds		6,513	917	7,430	(4,932)
Reconciliation of funds					
Total funds brought forward	12	52,305	7,751	60,056	64,988
Total funds carried forward	12	58,818	8,668	67,486	60,056

All of the Charity's activities derive from continuing operations during the period.

St Mary's Pre-School Playgroup
(Charity number: 1122601)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	10	98 ✓	402 ✓
Cash at bank		73,052 ✓	62,731 ✓
Petty cash		104 ✓	19 ✓
		<u>73,254 ✓</u>	<u>63,152 ✓</u>
Liabilities: Amounts falling due within one year	11	<u>5,768 ✓</u>	<u>(3,096) ✓</u>
Net current assets		<u>67,486 ✓</u>	<u>60,056 ✓</u>
Net assets		<u>67,486 ✓</u>	<u>60,056 ✓</u>
Restricted income funds	12	8,668 ✓	7,751 ✓
Unrestricted income funds	12	<u>58,818 ✓</u>	<u>52,305 ✓</u>
Total funds		<u>67,486 ✓</u>	<u>60,056 ✓</u>

The financial statements were approved by the trustees, and authorised for issue on 30/6/21 and signed on their behalf by:



Carol Truelove, Chairman

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2021

1 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary's Pre-School Playgroup meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity. The current policy of the charity is for unrestricted funds to be a minimum level of £45,000, which is approximately three months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in prepare these financial statements.

Restricted funds represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming Resources

Charitable activities relate to school fees and as from the financial year ended 31 March 2021 are accounted for on an accruals basis and as such gives rise to both Debtors and Deferred Income.

All other income (including donations, gifts and grants) is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2021

1 Accounting Policies (continued)

Expenditure

All expenditure is recognised at the time it is incurred or (if earlier) once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. In addition, accruals are raised at the end of each accounting period for expenditure which has been incurred in that period but which has not been paid out by the period end.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Section 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as debtors and creditors and loans from related parties.

Financial assets that are measured at cost or amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Debtors

Amounts owing to the charity at the end of any reporting period in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid, net of any discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash-on-hand and call deposits, as well as any other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. The charity seeks to pay such obligations without delay and will accrue at the end of each accounting period for goods and services which has been incurred in that period but which has not been paid out by the period end.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results though may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there have been no significant judgements or accounting estimates in the year under review.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2021

2 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants and donations	-	3,517	3,517	1,973
	-	3,517	3,517	1,973

3 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
LB Bromley fees	148,226	-	148,226	138,232
Other fees	38,140	-	38,140	51,375
	186,226	-	186,226	189,607

4 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Sundry income	-	-	-	419
	-	-	-	419

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable on bank deposits	17	-	17	139
	17	-	17	139

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Consumables and teaching supplies	4,342	-	4,342	3,160
Equipment purchase	276	-	276	1,590
Rent	11,351	-	11,351	12,928
Salary costs (including NI and pensions)	150,117	441	150,558	162,040
Sundry costs	367	2,159	2,526	3,019
Telephone and broadband	806	-	806	776
Training costs (including courses)	494	-	494	569
Support costs (See note 6.1)	9,596	-	9,596	10,264
Governance costs (See note 6.1)	2,381	-	2,381	2,109
	<u>179,730</u>	<u>2,600</u>	<u>182,330</u>	<u>196,455</u>
Total				

6.1 Analysis of governance and support costs

	Support Costs £	Governance costs £	Total 2021 £
Accountancy fees	-	2,381	2,381
Advertising	-	-	-
Bank charges	108	-	108
CRB checks	272	-	272
Insurance	611	-	611
Office costs	1,684	-	1,684
Payroll and pension administration	5,542	-	5,542
Professional fee and subscriptions	1,379	-	1,379
	<u>9,596</u>	<u>2,381</u>	<u>11,977</u>
Total			

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Lottery license	-	-	-	-
Stall at local fete	-	-	-	30
Hire of hall	-	-	-	-
Sundry expenses	-	-	-	585
	<u>-</u>	<u>-</u>	<u>-</u>	<u>615</u>
Total				

8 Trustees remuneration and expenses

Total staff costs are as set out in section 6 above. The average monthly headcount employed by the Pre-School in the year was 16 (2020: 17).

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2021

9 Related party transactions

No trustee, nor any person connected with them, has received any remuneration from the Pre-School during the year. In addition no trustee has received any reimbursed expenses or any other benefits during the year.

The Pre-School employs Bournier Bullock, Chartered Accountants for both Payroll Services and Independent Examination. Olivia Truelove-Dodd, who is the daughter of Carol Truelove (Trustee) and Richard Truelove (Honorary Treasurer), is employed by Bournier Bullock but is not involved in either Payroll Services or the Independent Examination.

10 Debtors

	Total 2021 £	Total 2020 £
Other debtors	98	402
	<u>98</u>	<u>402</u>

11 Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Accruals: Accountancy fees	840	840
Accruals: Independent Examiner fees	840	840
Other accruals	2,165	782
Deferred income	1,220	-
Pension liability	703	634
	<u>5,768</u>	<u>3,096</u>

12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Restricted funds				
SEN grant	3,063	630	(441)	3,252
Friends' money	4,688	249	(389)	4,548
Early Years People Premium	0	2,638	(1,770)	868
	<u>7,751</u>	<u>3,517</u>	<u>(2,600)</u>	<u>8,668</u>
Unrestricted funds				
General unrestricted funds	52,305	186,243	(179,730)	58,818
Total funds	<u>60,056</u>	<u>189,760</u>	<u>(182,330)</u>	<u>67,486</u>

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

SEN grant – This represents monies received from the authorities specifically for supporting children with Special Educational Needs.

Friends – This represents the balance of fundraising activities organized by, for example, the parents under the banner of “The Friends” who then in turn agree to release funds to support specific items of expenditure.

Early Years People Premium – This represents monies received from the Borough for disadvantaged children, as well as some associated expenditure.

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.