



Trustees' Annual Report for the period

Period start date

Period end date

From 20 02 2019 To 19 02 2020

Section A

Reference and administration details

Charity name KENFIG CORPORATION TRUST

Other names charity is known by

Registered charity number (if any) 214064

Charity's principal address 59 HIGH STREET

COWBRIDGE

Postcode

CF71 7YL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R M Granville		20/02/2019 – 28/10/2020	
2	Mrs E Petty		20/02/2019 – 08/10/2020	
3	Mr P A John			
4	Councillor D B Spanswick (Deceased)		20/02/2019 – 26/02/2020	
5	Mr K J Mainwaring		20/02/2019 – 14/05/2019	
6	Mr R D Walker			
7	Mr B Davies			
8	Mrs L F Smith		15/08/2019 – 19/02/2020	
9	Mr C Martin		15/09/2019 – 19/02/2020	
10	Mr K Edger		Appointed and resigned post year end (21/08/2020 to 13/01/2021)	
11	Mr S Tucker		Appointed post year end (01/10/2020)	
12	Mr D Thomas		Appointed and resigned post year end (15/08/2020 to 08/10/2020)	
13	Mr S Thomas		Appointed post year end (04/02/2021)	
14	Mr D Lock		Appointed post year end (04/02/2021)	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

GRANT MAKING POLICY

The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals. Due to the ongoing work on The Prince of Wales Public House, no grants have been paid out during the financial year.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

ACHIEVEMENTS AND PERFORMANCE

The main objective of the charity is for the general benefit of inhabitants in the Kenfig area. In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustees meetings. The Prince of Wales Public House is undergoing major repairs and maintenance. The lease of the Kenfig Nature Reserve is in the process of being changed over.

Section E

Financial review

Brief statement of the charity's policy on reserves

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.

Details of any funds materially in deficit

Further financial review details (Optional information)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

Name of chief executive or names of senior staff members (Optional information)

Chairman - Mr B Davies

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust deed.
How the charity is constituted	Constituted under a trust deed.
Trustee selection methods	Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment. The trustees meet on a quarterly basis.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the trustees think fit. Income is generated from the rental of various properties held.

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

FINANCIAL REVIEW

The charity receives a regular income from the Prince of Wales Inn, The Pyle and Kenfig Golf Club, EWS Railway and small amounts from other local sources. The funds are all deposited with the COIF Charity Funds, comprising two fixed interest investment funds and the Charities Deposit Account from which monies can be readily realised within 24 hours.

Section F

Other optional information


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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	B DAVIES	BRIAN DAVIES
Position (eg Secretary, Chair, etc)	CHAIR	
Date	21 ST MAY 2021	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust Current Account	73,275	-	-
	COIF Charly Deposit Fund	39,838	-	-
	Petty Cash	7	-	-
	Total cash funds	112,920	-	-

(agree balances with receipts and payments account(s))


	OK Unrestricted funds to nearest £	OK Restricted funds to nearest £	OK Endowment funds to nearest £
B2 Other monetary assets	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
COIF Charities Investment Funds	Unrestricted	-	65,637
COIF Charities Investment Funds	Endowment	-	163,343
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Office Equipment	Unrestricted	6,255	547
		-	-
Gifted Land & Buildings:		-	-
Kenfig Nature Reserve	Unrestricted	-	-
Pyla & Kenfig Golf Club	Unrestricted	-	-
Prince of Wales Public House	Unrestricted	-	-
Various Other Tracts of Land in Kenfig	Unrestricted	-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	BRIAN DAVIES	



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
KENFIG CORPORATION TRUST

On accounts for the year
ended

19 FEBRUARY 2020

Charity no
(if any)

214084

Set out on pages

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 25/05/2021

Name: Mr David Gwyn J. Williams B.A., F.C.A

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

For and on behalf of
Clay Shaw Thomas Limited
Chartered Accountants and Registered Auditors
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ



Receipts and payments accounts

CC16a

For the period
from

20/02/2019

To

19/02/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rents Receivable	79,700	-	-	79,700	83,408
Wayleaves	25	-	-	25	25
Exceptional Income	-	-	-	-	-
	-	-	-	-	-
Charitable Investment Dividends	1,894	-	2,982	4,876	4,786
Charitable Deposit Interest	229	-	-	229	164
	-	-	-	-	-
Sub total (Gross income for AR)	72,849	-	2,982	75,830	88,375
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	72,849	-	2,982	75,830	88,375
A3 Payments					
Prince of Wales Inn - Renovation Works	120,029	-	-	120,029	1,409
Ferliea Bangalow	-	-	-	-	11,127
Insurance	6,393	-	-	6,393	6,882
Clarks Fees	7,505	-	-	7,505	5,724
Independent Examiners Fees	1,140	-	-	1,140	1,140
Legal and Professional Fees	9,911	-	-	9,911	15,588
Subscriptions	45	-	-	45	45
Chairman's Honorarium	250	-	-	250	250
Telephone	150	-	-	150	150
Sundry Expenses	1,280	-	-	1,280	220
Sub total	145,803	-	-	145,803	41,725
A4 Asset and investment purchases, (see table)					
Office Equipment	500	-	-	500	-
	-	-	-	-	-
Sub total	500	-	-	500	-
Total payments	146,303	-	-	146,303	41,725
Net of receipts/(payments)	(73,455)	-	2,982	(70,473)	46,650
A5 Transfers between funds	2,982	-	(2,982)	-	-
A6 Cash funds last year end	183,393	-	-	183,393	136,743
Cash funds this year end	112,920	-	-	112,920	183,393