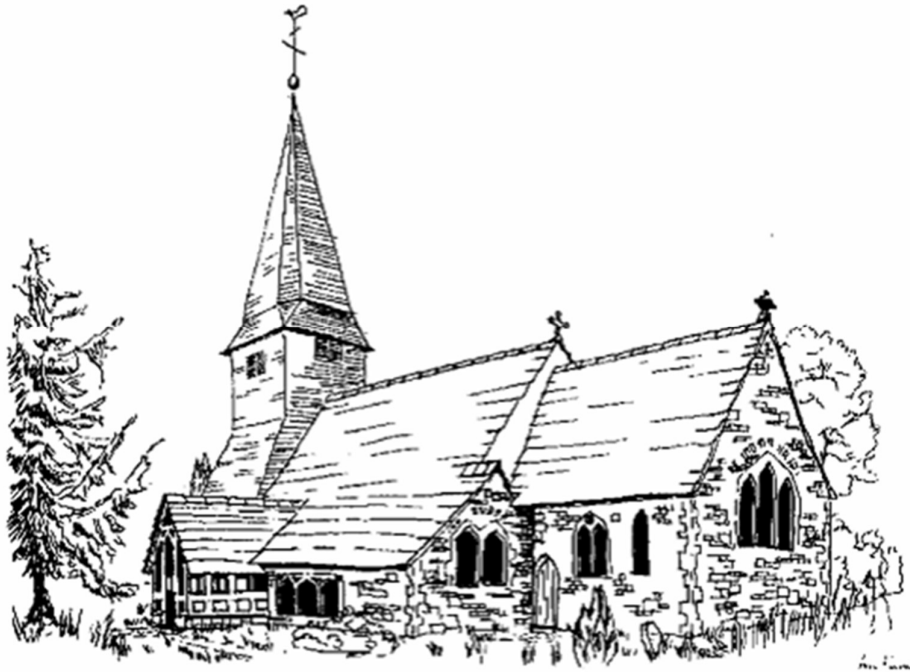


**The Parochial Church Council of the  
Ecclesiastical Parish of Newdigate**

**Financial Statements**

**For the year**

**31<sup>st</sup> December 2019**



**Charity Number 1128384**

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

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# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees and other information**

**Registered charity name** The Parochial Church Council of the Ecclesiastical Parish of Newdigate

**Charity number** 1128384

**Principal office** St Peter's Church  
Church Lane  
Newdigate  
Surrey  
RH5 5DL

## **Trustees**

Rev. A. D. J. Coe (Rector)  
Rev. N. Coe (Associate Minister) (till 28<sup>th</sup> April 2019)  
Rev. Dr. M. Gilpin (Associate Minister)  
Mr. S. Glynn (Church Warden)  
Mr. P. Middleton (Church Warden)  
Mr. D. Newbery (Church Warden) (from 25<sup>th</sup> October 2020)  
Mr. J. Baker  
Mrs. T. Callcut  
Mrs. A. Frost  
Mr. I. Frost  
Mrs. L. Glynn  
Mr. S. P. Holt (till 31<sup>st</sup> March 2019)  
Mrs. P. Holt (till 31<sup>st</sup> March 2019)  
Mr. B. Jordan  
Mrs. P. Middleton  
Mrs. P. Morbey (till 28<sup>th</sup> April 2019)  
Mr. J. Moss  
Mrs. C. Padmore (from 26<sup>th</sup> November 2018)  
Mrs. V. L. Ramsden (from 28<sup>th</sup> April 2019)

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees Annual Report**

### **Year ended 31<sup>st</sup> December 2019**

The trustees present their report and financial statements of the charity for the year ended 31<sup>st</sup> December 2019.

#### **The trustees**

The trustees who served the charity during the period until the date of approval of the report were as follows:

Rev. A. D. J. Coe  
Rev. N. Coe (till 28<sup>th</sup> April 2019)  
Rev. Dr. M. Gilpin  
Mr. J. Baker  
Mrs. T. Callcut  
Mrs. A. Frost  
Mr. I. Frost  
Mr. S. Glynn  
Mrs. L. Glynn  
Mr. S. P. Holt (till 31<sup>st</sup> March 2019)  
Mrs. P. Holt (till 31<sup>st</sup> March 2019)  
Mr. B. Jordan  
Mr. P. Middleton  
Mrs. P. Middleton  
Mrs. P. Morbey (till 28<sup>th</sup> April 2019)  
Mr. J. Moss  
Mr. D. Newbery (from 25<sup>th</sup> October 2020)  
Mrs. C. Padmore (from 26<sup>th</sup> November 2018)  
Mrs. V. L. Ramsden (from 28<sup>th</sup> April 2019)

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees Annual Report (*continued*)**

**Year ended 31<sup>st</sup> December 2019**

### **Structure, governance and management**

The Parochial Church Council of the Ecclesiastical Parish of Newdigate is a registered charity, with charity number 1128384 and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent the Revd. Andrew Coe, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of St Peter's Church Newdigate, which is part of the Church of England Diocese of Guildford. The Surrey Weald Team includes the three parishes of Newdigate, Capel and Ockley and The Holmwood. Appointment of PCC Members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met 6 times during the year with an average level of attendance of 75%.

Given its wide responsibilities, the PCC has a number of sub-committees each dealing with a particular aspect of parish life. The current sub-committees are: Standing Committee; Ministry Committee; Communities Committee; Finance Committee and Administration Committee. All PCC members are members of at least one sub-committee and other Church members have been co-opted onto these sub-committees as required. All are responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

### **Objectives and activities**

The PCC is committed to encouraging and enabling as many people as possible to worship at our church and to become part of the parish community of St. Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our rural parish. The PCC also leads outreach to those within the parish who are not regular attendees at St. Peter's. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

Guided by God, the PCC aims for St. Peter's Church to grow in holiness, unity, effectiveness and numbers. To draw closer to God and to those around us. To have enthusiasm in our faith, and wisdom in sharing it with all ages. To have open eyes to new opportunities, lips to sing and speak of God, and hearts to welcome the stranger. To grow God's kingdom in us and in the world, through the intercession of our Lord Jesus Christ and in the power of the Holy Spirit.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance for charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

### **Achievements and performance**

We continued to focus on several areas of Church life, as identified through work using the 'Leading Your Church into Growth' Initiative (LYCiG), and the Guildford Diocese 'Transforming Church, Transforming People' growth strategy. The weekly term time visits of Newdigate CE Infant School to Church for Acts of Worship, is now well established. We continue to look at our various mid-week Connect Groups, to provide opportunities for teaching, friendship and to learn more about Christian Discipleship. This year, we have continued a series of Saturday morning Men's Breakfasts. These are held at a local pub in the Parish, with an invited speaker for each event. The introduction of a new Multi-Media System with drop down screen and HD projectors has been a significant enhancement to the facilities available in the Church Building.

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees Annual Report (*continued*)**

**Year ended 31<sup>st</sup> December 2019**

### **Worship and prayer**

The PCC is keen to offer a range of services for all ages during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Regular prayer is an important part of our Church life, and prayer is offered at Sunday services, on weekday mornings and occasional special prayer evenings. We held Café Church, a special service for the recently married, and a special service in celebration of baptism during the year.

All are welcome to attend our regular services. At the APCM on 28<sup>th</sup> April 2019, there were 125 parishioners on the Church Electoral Roll. The average weekly attendance, counted during October 2019, was 71 adults and 23 under 16's. This number increased at festivals and special services and events such as 'Carols by Candlelight' 'Crib Service' and 'Messy Easter.'

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year we have celebrated 7 baptisms, 12 weddings and conducted 1 funeral in Church as well as conducting another 3 funerals at a Crematorium.

### **Clergy**

Our Rector the Revd. Andrew Coe is ably assisted by our Associate Ministers, the Revd. Noelle Coe and the Revd. Dr Martin Gilpin. Both Revd. N. Coe and Revd Dr M. Gilpin are non-stipendiary.

### **Deanery synod**

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **St Peter's Church building**

We want our church to be open to our community for private prayer. The building is open during daylight hours and the Parish Office is manned between 10:00 and 12:00 each week day morning. We continue to use the Bell Tower area for smaller meetings, including the weekly "Coffee under the Bells" on Wednesday mornings, and the regular "Hearing Champions."

### **Pastoral care**

Our team of pastoral assistants and clergy are active in visiting the sick, bereaved, housebound or those in some other need. In addition, all couples being married at St. Peter's are encouraged to attend marriage preparation sessions, which includes a weekend course run by the three parishes of the Surrey Weald Team. Our team of pastoral assistants also organise baptism visits and home communion. Prayer for healing and other needs is available as part of our Sunday services and through the clergy and pastoral assistants, at other times of the week.

### **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees Annual Report *(continued)* Year ended 31<sup>st</sup> December 2019**

### **Mission and evangelism**

Home groups and discipleship training are actively encouraged and reflect the diversity of the village. Activities for children are run alongside the weekly services and regular meetings for teenagers are also provided. A crèche is provided at one of the Sunday services. The links with the village Church infant school and pre-school continue to be strong. The Rector and other PCC nominated Foundation Governors, play an active role on the Governing Body of the School, and the children regularly come in to the Church building for acts of worship and other events. In Spring 2019 we held an Alpha Course in Church.

Outreach to young families is sought through the regular Family@4 meeting. "Coffee Under the Bells" on a Wednesday morning is an opportunity for community members to get together for a chat and fair trade coffee.

Our parish magazine is distributed monthly to all villagers and is sent to a number of ex-villagers. The Magazine keeps our parishioners informed of the important matters affecting our Church and village and includes a newsletter from the Rector as well as articles from various village organisations.

Social activities are also a part of church life: Charity fundraisers, harvest lunch, and cream teas are all regular events. In 2019 the Church hosted the local BGN Choral Society Christmas Concert. The PCC continues to support the Tear Fund "Connected Church" programme, in particular the water and sanitation project in the Anglican diocese of Kigezi, Uganda with a minimum contribution of £600 a year. The PCC also supports the work of Besom in Dorking, and Dorking Foodbank.

### **Financial review**

Total incoming resources on unrestricted funds were £87,856 (2018: £102,369). Total incoming resources on restricted donations and grants were £29,545 (2018: £8,615). In 2019 the PCC received a grant of £16,000 towards the installation of a new projection, speaker and digital mixer system for the Church from the Friends of St. Peter's Trust.

Of the Incoming resources, the Trustees gave £16,055 (2018: £15,170). The current year donation is £20,006 (2018: £18,963), taking into account the associated Gift Aid £3,951 (2018: £3,793). The church also continues to receive smaller donations from Trustees in the Sunday Service collection.

The planned giving through envelopes and banker's orders was reduced in comparison with previous years, as several Church members left Newdigate and moved to other parts of the country. In April 2019 we conducted a Stewardship drive, and encouraged folks to join the Church of England's Parish Giving Scheme. As a result, new people joined the planned giving scheme, and others increased the amount given.

We have continued to give grants and donations to external bodies. Regular financial assistance is given to the Dorking area Foodbank and to the Dorking Besom. In 2019 the Annual Rectory Fete, organised by the PCC, was changed. Instead, a Newdigate Village Fete was held, which was overseen by others in the Village, with the assistance of Church members.

The PCC continues to pay a significant contribution to the cost of Ministry, and the shared costs of Guildford Diocese.

### **Reserves policy**

Reserves on restricted funds are monitored regularly to ensure that no significant build-up of these reserves occurs.

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments. This is equivalent to £47,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted (excluding designated) funds at the year end, together with the amounts payable to and by the PCC and readily realisable investments, was above this target.

A balance which equates to at least six months payments on the parish magazine (2019: £2,628) is now held in the Magazine Designated Fund.

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees Annual Report (*continued*)**

**Year ended 31<sup>st</sup> December 2019**

### **Plans for future periods**

The Church's mission in Newdigate is an ongoing one, many of the initiatives we have put in place are producing fruit and it is intended that these continue. We continue to reflect and pray about the specific things that God asks us to focus upon, and look to experience His blessing over the forthcoming year.

In early 2020, we plan to hold a 'Discipleship Explored' Course at the church, to continue our expanding use of the new multimedia system installed in 2019. We hope to renovate the Church kitchen in 2020 to give improved facilities for various pastoral and community initiatives. It is hoped in 2020 that we will be able to complete various building and Churchyard works. Namely, the renovation of the Lych Gate Roof, the refurbishment of the three lower Bell Tower Windows, and the replacement of the Church's Gutters and Drainpipes.

Following-on from the courses on Leading Your Church into Growth which we commenced in 2015, the PCC will be leading St Peter's as it focuses on our agreed development priority areas:

#### **Our Vision**

In Jesus name:- Making Disciples: Growing in Discipleship

#### **Our Priority is:-**

Serving God, and being rooted and grounded in prayer, and breadth of worship that brings growth by:-

- Turning 'outside in', and 'inside out', connecting Church and community
- Being a friendly Church in which you can make friends
- Encouraging each other to grow in lifelong Discipleship

### **Appointment of independent examiner**

The 2018 Accounts were not prepared and ready for inspection at the APCM held on Sunday 28<sup>th</sup> April 2019. Usually it is the APCM that appoints the Independent Examiner. The 2018 Accounts were presented for inspection at a Special Parochial Church Meeting (SPCM) on 13<sup>th</sup> December 2020. The SPCM appointed Nicole Zalys (ICAS) (CA) as Independent examiner.

Signed on behalf of the Trustees

Rev Andrew Coe  
Rector and Chair of the PCC

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Newdigate**

**Year ended 31<sup>st</sup> December 2019**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 8 to 19.

### **Responsibilities and basis of report**

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  
Mrs. N. Zalys  
Independent examiner  
8 Studland Road  
London  
SE26 5NH

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Statement of Financial Activities**

**Year ended 31<sup>st</sup> December 2019**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
	<b>Note</b>					
<b>Income and endowments</b>						
Donations and Legacies	<b>2</b>	76,135	29,545	–	105,680	94,868
Income from Charitable activities	<b>3</b>	9,739	–	–	9,739	11,236
Other trading activities	<b>4</b>	–	–	–	–	2,923
Investment Income	<b>5</b>	2,001	–	–	2,001	1,957
<b>Total income</b>		<u>87,875</u>	<u>29,545</u>	<u>–</u>	<u>117,420</u>	<u>110,984</u>
<b>Expenditure</b>						
Expenditure on raising funds: Cost of raising donations and legacies	<b>6</b>	–	–	–	–	(455)
Expenditure on charitable activities	<b>7/8</b>	(94,295)	(8,188)	–	(102,483)	(134,302)
<b>Total expenditure</b>		<u>(94,295)</u>	<u>(8,188)</u>	<u>–</u>	<u>(102,483)</u>	<u>(134,757)</u>
<b>Net income (expenditure) before investment gains</b>		<u>(6,420)</u>	<u>21,357</u>	<u>–</u>	<u>14,937</u>	<u>(23,773)</u>
Gains on investments		8,833	–	–	8,833	(1,155)
<b>Net income / expenditure</b>		<u>2,413</u>	<u>21,357</u>	<u>–</u>	<u>23,770</u>	<u>(24,928)</u>
Transfer between funds	<b>10</b>	(589)	589	–	–	–
<b>Net movement in funds</b>		<u>1,824</u>	<u>21,946</u>	<u>–</u>	<u>23,770</u>	<u>(24,928)</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		200,368	5,742	2,512	208,622	233,550
<b>Total funds carried forward</b>		<u>202,192</u> =====	<u>27,688</u> =====	<u>2,512</u> =====	<u>232,392</u> =====	<u>208,622</u> =====

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Balance Sheet at 31<sup>st</sup> December 2019**

		<b>2019</b> £	<b>2019</b> £	<b>2018</b> £
<b>Fixed assets</b>				
Tangible assets	<b>12</b>		149,494	142,494
Investments	<b>13</b>		64,530	55,697
			<hr/>	<hr/>
			214,024	198,191
<b>Current assets</b>				
Debtors and prepayments	<b>14</b>	13,515		3,743
Cash at bank and in hand		33,665		31,592
		<hr/>		<hr/>
		47,180		35,335
<b>Liabilities</b>				
Creditors: amounts falling due within one year	<b>15</b>	(28,812)		(24,904)
		<hr/>		<hr/>
<b>Net current assets</b>			18,368	10,431
			<hr/>	<hr/>
<b>Total net assets</b>			232,392	208,622
			<hr/>	<hr/>
<b>Funds of charity</b>				
Endowment funds	<b>16</b>		2,512	2,512
Restricted income funds	<b>17</b>		27,688	5,742
Unrestricted income funds	<b>18</b>		202,192	200,368
			<hr/>	<hr/>
<b>Total charity funds</b>			232,392	208,622
			<hr/>	<hr/>

The notes on pages 10 to 19 form part of these financial statements.

These financial statements were approved by the members of the PCC and authorised for issue on and are signed on their behalf by:

Revd Andrew Coe  
Rector and Chair of the PCC

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**1. Accounting policies**

**Basis of accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and the requirements of the Church Accounting Regulations 2006.

The financial statements do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Donations**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

**Grants and legacies**

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

**Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity had the charity purchased them.

**Investment assets and income**

Investments are initially recorded at cost and are included at market value at year end.

The PCC does not invest separately for each fund. Where there is no separate investment or other agreement, individual funds with a balance of more than £5,000 participate in the pool of investments where interest and investment gains are apportioned to individual funds on an average balance basis.

Dividends and interest are accounted for when receivable.

**Fund accounting**

Endowment funds are funds where the capital must be maintained. Income arising from the investment of the endowment may be used as unrestricted funds.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside at the discretion of the PCC for specific purposes.

Unrestricted funds are general funds that are available for use at the PCC's discretion in furtherance of any objective of the charity.

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**1. Accounting policies (*continued*)**

**Fixed assets**

All fixed assets are initially recorded at cost.

Consecrated and beneficed property are excluded from the accounts, additions and improvements to those properties are included as freehold property.

Moveable church furnishings held by the rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). There is insufficient cost information available for anything acquired prior to the year 2000, and therefore such assets are not valued in the financial statements.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	10-50 years
Fixtures and fittings	10-33% per annum

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**2. Donations and legacies**

Voluntary income for the year falls into the following categories.

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>
<b>Donations</b>			
Gift aid donations	50,592	5,798	56,390
Income tax recoverable	12,993	1,644	14,637
Collections	6,388	1,195	7,583
Other donations	5,797	19,790	25,587
<b>Legacies</b>			
Legacies	—	—	—
<b>Grants receivable</b>			
Grants	365	1,118	1,483
	-----	-----	-----
	76,135	29,545	105,680
	=====	=====	=====

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2018 £</b>
<b>Donations</b>			
Gift aid donations	62,829	2,913	65,742
Income tax recoverable	14,319	1,082	15,401
Collections	8,005	700	8,705
Other donations	—	3,920	3,920
<b>Legacies</b>			
Legacies	—	—	—
<b>Grants receivable</b>			
Grants	1,100	—	1,100
	-----	-----	-----
	86,253	8,615	94,868
	=====	=====	=====

**3. Income from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>
Fees	4,842	—	4,842
Magazine advertising	4,891	—	4,891
Other activities	6	—	6
	-----	-----	-----
	9,739	—	9,739
	=====	=====	=====

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2018 £</b>
Fees	5,632	—	5,632
Magazine advertising	5,592	—	5,592
Other activities	12	—	12
	-----	-----	-----
	11,236	—	11,236
	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**4. Other trading activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>
Fundraising events	—	—	—
Rectory fair	—	—	—
	-----	-----	-----
	—	—	—
	=====	=====	=====

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2018 £</b>
Fundraising events	162	—	162
Rectory fair	2,761	—	2,761
	-----	-----	-----
	2,923	—	2,923
	=====	=====	=====

**5. Investment income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>
Income from UK listed investments	1,986	—	1,986
Bank interest receivable	15	—	15
	-----	-----	-----
	2,001	—	2,001
	=====	=====	=====

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2018 £</b>
Income from UK listed investments	1,947	—	1,947
Bank interest receivable	10	—	10
	-----	-----	-----
	1,957	—	1,957
	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**6. Costs of raising donations and legacies**

	<b>Unrestricted Funds</b>	<b>Total Funds 2019</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rectory fair	—	—	455	455
	-----	-----	-----	-----
	—	—	455	455
	=====	=====	=====	=====

**7. Costs of charitable activities by fund type**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Overseas missions and relief agencies	(115)	3,707	3,592
Home missions and secular charities	2,345	780	3,125
Other gifts and donations	219	—	219
Local schools and organisations	—	—	—
Parish magazine costs	2,218	3,037	5,255
Training and courses	10	—	10
Parish office and general administration	2,355	—	2,355
Schools and youth work	736	—	736
Event costs	957	—	957
Support costs	85,570	664	86,234
	-----	-----	-----
	94,295	8,188	102,483
	=====	=====	=====

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Overseas missions and relief agencies	2,845	3,671	6,516
Home missions and secular charities	4,284	—	4,284
Other gifts and donations	206	—	206
Local schools and organisations	2,317	—	2,317
Parish magazine costs	5,130	920	6,050
Training and courses	399	—	399
Parish office and general administration	2,916	—	2,916
Schools and youth work	1,880	—	1,880
Event costs	867	—	867
Support costs	108,867	—	108,867
	-----	-----	-----
	129,711	4,591	134,302
	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**8. Costs of charitable activity by activity type**

	Activities undertaken directly	Grant funding activities	Support Costs	Total Funds 2019	Total Funds 2018
	£	£	£	£	£
Overseas missions and relief agencies	—	3,592	—	3,592	6,516
Home missions and secular charities	—	3,125	—	3,125	4,284
Other gifts and donations	—	219	—	219	206
Local schools and organisations	—	—	—	—	2,317
Parish magazine costs	5,255	—	—	5,255	6,050
Training and courses	10	—	—	10	399
Parish office and general administration	2,355	—	—	2,355	2,916
Schools and youth work	736	—	—	736	1,880
Event costs	957	—	—	957	867
Diocesan parish share	—	—	50,000	50,000	71,096
Clergy expenses and other clergy costs	—	—	4,938	4,938	7,767
Church building running expenses	—	—	7,133	7,133	4,639
Churchyard maintenance	—	—	536	536	372
General maintenance	—	—	2,517	2,517	4,637
Depreciation	—	—	19,385	19,385	19,098
Upkeep of services	—	—	1,647	1,647	1,170
Bookstall	—	—	—	—	—
Bank charges	—	—	78	78	88
	-----	-----	-----	-----	-----
	9,313	6,936	86,234	102,483	134,302
	=====	=====	=====	=====	=====

**9. Analysis of grants**

The major grants given during the year are as follows

	2019 £	2018 £
Tear Fund	2,506	5,403
Vision for China	540	1,412
Dorking Besom	1,200	1,200
Dorking Foodbank	1,200	1,200
Toybox	181	353
Samaritans Purse	158	—
Poppy Appeal	378	—
Welcare	221	265
Romania	47	200
Dorking Schools Chaplain	250	—
Newdigate Pre-school	—	695
Newdigate School Governors Fund	—	245
	=====	=====

**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**10. Fund transfers**

£589 was transferred from the general fund to the Outkigezi fund as a fund allocation correction. £3,808 was transferred from the Capital Projects fund to the Audio Visual Fund. During the year a new projection, speaker and digital mixer system was installed and the sound system upgraded.

**11. Staff costs and emoluments**

During the year no salaries, wages or pension payments have been paid to employees, including the members of the PCC, persons closely connected to them or related persons.

The key management personnel comprises the incumbent and churchwardens. The incumbent is paid by the national church at a salary set and reviewed annually by the Diocese of Guildford. The churchwardens are unpaid volunteers. Thus the total remuneration paid to the personnel is nil (2018: nil).

**12. Tangible fixed assets** (Distribution between Freehold property and Fixtures and Fittings at Year end 2018 restated to reflect historical distribution)

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 <sup>st</sup> January 2019	77,415	105,685	183,100
Additions	580	25,805	26,385
Disposal	—	—	—
	=====	=====	=====
<b>At 31<sup>st</sup> December 2019</b>	<b>77,995</b>	<b>131,490</b>	<b>209,485</b>
	=====	=====	=====
<b>Depreciation</b>			
At 1 <sup>st</sup> January 2019	17,479	23,127	40,606
Charge for the year	4,225	15,160	19,385
Disposal	—	—	—
	=====	=====	=====
<b>At 31<sup>st</sup> December 2019</b>	<b>21,704</b>	<b>38,287</b>	<b>59,991</b>
	=====	=====	=====
<b>Net book value</b>			
<b>At 31<sup>st</sup> December 2019</b>	<b>56,291</b>	<b>93,203</b>	<b>149,494</b>
	=====	=====	=====
At 31 <sup>st</sup> December 2018	59,936	82,558	142,494
	=====	=====	=====

**13. Investments**

<b>Movement in market value</b>	<b>2019 £</b>	<b>2018 £</b>
Market value at 1 <sup>st</sup> January 2019	55,697	56,852
Disposals at opening book value	—	—
Net gains (losses) on revaluations in the year ended 31 December	8,833	(1,155)
	=====	=====
Market value at 31 <sup>st</sup> December 2019	64,530	55,697
	=====	=====
Historical cost at 31 <sup>st</sup> December 2019	39,481	39,481
	=====	=====

**Analysis of Investments at 31<sup>st</sup> December 2019 between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
<b>Listed investments</b>					
UK quoted securities	62,018	—	2,512	64,530	55,697
	=====	=====	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical  
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**Year ended 31<sup>st</sup> December 2019**

**14. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	11,122	3,743
Other debtors	2,393	—
	<u>13,515</u>	<u>3,743</u>
	=====	=====

**15. Creditors Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accruals	28,812	24,904
	<u>28,812</u>	<u>24,904</u>
	=====	=====

**16. Endowment funds**

	<b>Balance at 1<sup>st</sup> January 2019 and at 31<sup>st</sup> December 2019</b>
	<b>£</b>
<b>Permanent endowments</b>	
Permanent endowment fund	2,512
	<u>2,512</u>
	=====

There have been no movements on endowment funds during the year ended 31<sup>st</sup> December 2019.

**17. Restricted income funds**

	<b>Balance at 1<sup>st</sup> Jan 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31<sup>st</sup> Dec 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital projects	3,808	—	—	(3,808)	—
Churchyard	148	543	(340)	—	351
Flower	280	332	(324)	—	288
Magazine	1,422	1,738	(3,037)	—	123
Outward giving	84	1,409	(1,366)	—	127
Audio	—	19,034	—	3,808	22,842
Kigezi	—	3,097	(3,121)	589	565
Fabric	—	3,372	—	—	3,372
Organ	—	20	—	—	20
	<u>5,742</u>	<u>29,545</u>	<u>(8,188)</u>	<u>589</u>	<u>27,688</u>
	=====	=====	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**18. Unrestricted income funds** (General Fund, Organ Designated and Fabric Designated Balance at 1<sup>st</sup> Jan 2019 restated to reflect distribution of investment income in 2018)

	Balance at 1 <sup>st</sup> Jan 2019 £	Income £	Expenditure and transfers £	Gains and Losses £	Balance at 31 <sup>st</sup> Dec 2019 £
Arts	613	—	(77)	—	536
Flower	219	—	—	—	219
Magazine	—	4,891	(2,218)	—	2,673
Organ	7,466	515	(673)	—	7,308
Fabric	133	—	136	—	269
General Funds	191,937	82,469	(92,052)	8,833	191,187
	-----	-----	-----	-----	-----
	200,368	87,875	(94,884)	8,833	202,192
	=====	=====	=====	=====	=====

**19. Analysis of net assets between funds**

	Tangible fixed assets £	Investments £	Net current assets £	Total £
<b>Restricted Income Funds</b>				
Fabric	580	—	2,792	3,372
Churchyard	—	—	351	351
Flower	—	—	288	288
Magazine	—	—	123	123
Outward giving	—	—	127	127
Audio	25,805	—	(2,963)	22,842
Kigezi	—	—	565	565
Organ	—	—	20	20
	-----	-----	-----	-----
	26,385	—	1,303	27,688
<b>Endowment Funds</b>				
Permanent endowment fund	—	2,512	—	2,512
<b>Unrestricted Income Funds</b>				
Designated Funds	—	—	11,005	11,005
General Funds	123,109	62,018	6,060	191,187
	-----	-----	-----	-----
<b>Total Funds</b>	149,494	64,530	18,368	232,392
	=====	=====	=====	=====

**20. Other Disclosures**

**Donations and ex-gratia payments**

During the period of office of the PCC members regarded as charity trustees, they or their close family members made donations for general purposes totalling £23,181 during 2019 (£21,515 for 2018) and a further £nil in respect of specific collections (2018: nil). This includes standing order and identifiable envelope giving but not anonymous open plate donations. Donations made in the calendar month of starting or leaving office as trustee are included in the total. No donations were made with conditions attached which require the charity to alter its existing activities.

No ex-gratia payments have been made (2018: nil). No termination or redundancy payments have been made (2018: nil).

**Local Authority Grants received**

The PCC was not in receipt of such a grant in 2019 (2018: nil).

**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2019**

**21. Statement of Financial Activities – Year ended 31<sup>st</sup> December 2018**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2018 £
	<b>Note</b>				
<b>Income and endowments</b>					
Donations and Legacies	<b>2</b>	86,253	8,615	—	94,868
Income from Charitable activities	<b>3</b>	11,236	—	—	11,236
Other trading activities	<b>4</b>	2,923	—	—	2,923
Investment Income	<b>5</b>	1,957	—	—	1,957
<b>Total income</b>		102,369	8,615	—	110,984
<b>Expenditure</b>					
Expenditure on raising funds:					
Cost of raising donations and legacies	<b>6</b>	(455)	—	—	(455)
Expenditure on charitable activities	<b>7/8</b>	(129,711)	(4,591)	—	(134,302)
<b>Total expenditure</b>		(130,166)	(4,591)	—	(134,757)
<b>Net income (expenditure) before investment gains</b>		(27,797)	4,024	—	(23,773)
Gains on investments		(1,155)	—	—	(1,155)
<b>Net income / expenditure</b>		(28,952)	4,024	—	(24,928)
Transfer between funds	<b>10</b>	—	—	—	—
<b>Net movement in funds</b>		(28,952)	4,024	—	(24,928)
<b>Reconciliation of funds</b>					
Total funds brought forward		229,320	1,718	2,512	233,550
<b>Total funds carried forward</b>		200,368	5,742	2,512	208,622

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.