

**REGISTERED COMPANY NUMBER: 08790991 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1157976**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
Glory of God Mountain of Life Ministry

Contents of the Financial Statements  
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Report of the Trustees  
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit**

The Board of Trustees are pleased to report as follows:

#### **PUBLIC BENEFIT**

##### **The Advancement of Christian Faith**

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has continued its involvement with community focused events and projects providing direct benefit for the public in the UK .

##### **Places of Worship**

The Charity has continued its commitment to the promotion of the Christian Faith by renting on a weekly basis a place at Employment Academy - First Flor, 1-4 Beresford Square, Woolwich, London, SE18 6BB to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also operates weekly meetings in different local locations for our discipleship classes a practical strategy for using informal settings to advance Christianity in our communities.

##### **Evangelism**

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics and summer family fun days where food and drinks are provided, and local Mayors join us as we promote Christianity in the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

08790991 (England and Wales)

### **Registered Charity number**

1157976

Glory of God Mountain of Life Ministry

Report of the Trustees  
for the Year Ended 31 December 2020

**Registered office**

First Floor  
1 - 4 Beresford Square  
Woolwich  
London  
SE18 6BB

**Trustees**

J O Falana  
J V Erokwu  
L Okunzuwa  
O Edionwe  
S Okaka  
S B Oke

**Company Secretary**

Approved by order of the board of trustees on ..... and signed on its  
behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of Glory of God Mountain of Life Ministry ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: .....

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		39,951	-	39,951	26,308
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	468
<b>Charitable activities</b>					
Rent		-	-	-	11,002
Other		31,239	-	31,239	12,978
<b>Total</b>		<u>31,239</u>	<u>-</u>	<u>31,239</u>	<u>24,448</u>
<b>NET INCOME</b>		<u>8,712</u>	<u>-</u>	<u>8,712</u>	<u>1,860</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>8,712</u></u>	<u><u>-</u></u>	<u><u>8,712</u></u>	<u><u>1,860</u></u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	-	-
Carried forward	<u>1,860</u>	<u>1,860</u>
Difference	<u><u>1,860</u></u>	<u><u>1,860</u></u>

Post to relevant accounts (see ICHA chart of accounts for further details)

Balance Sheet  
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	6,603	-	6,603	6,603
Investments		-	-	-	(26,360)
		<u>6,603</u>	<u>-</u>	<u>6,603</u>	<u>(19,757)</u>
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	20,550
Cash in hand		7,379	-	7,379	1,067
		<u>7,379</u>	<u>-</u>	<u>7,379</u>	<u>21,617</u>
<b>NET CURRENT ASSETS</b>		<u>7,379</u>	<u>-</u>	<u>7,379</u>	<u>21,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,982	-	13,982	1,860
<b>CREDITORS</b>					
Amounts falling due after more than one year	7	(5,270)	-	(5,270)	-
<b>NET ASSETS/(LIABILITIES)</b>		<u>8,712</u>	<u>-</u>	<u>8,712</u>	<u>1,860</u>
<b>FUNDS</b>	8				
Unrestricted funds				8,712	1,860
<b>TOTAL FUNDS</b>				<u>8,712</u>	<u>1,860</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued  
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee



Notes to the Financial Statements  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Hire of plant and machinery	4,387	11,002

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	26,308	-	26,308
<b>EXPENDITURE ON</b>			
Raising funds	468	-	468
<b>Charitable activities</b>			
Rent	11,002	-	11,002
Other	12,978	-	12,978
<b>Total</b>	24,448	-	24,448
<b>NET INCOME</b>	1,860	-	1,860
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,860	-	1,860

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	6,603
<b>NET BOOK VALUE</b>	
At 31 December 2020	6,603
At 31 December 2019	6,603

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	-	20,550

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	5,270	-

**8. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	-	8,712	8,712
<b>TOTAL FUNDS</b>	-	8,712	8,712

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,951	(31,239)	8,712
<b>TOTAL FUNDS</b>	39,951	(31,239)	8,712

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>		
General fund	1,860	1,860
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,860</u>	<u>1,860</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,308	(24,448)	1,860
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>26,308</u>	<u>(24,448)</u>	<u>1,860</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	-	10,572	10,572
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>10,572</u>	<u>10,572</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,259	(55,687)	10,572
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,259</u>	<u>(55,687)</u>	<u>10,572</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	39,951	26,308
<b>Total incoming resources</b>	39,951	26,308
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	27,537	12,730
Social security	3,523	1,728
Pensions	607	468
Rent	4,387	11,002
Postage and stationery	46	-
Staff Training and Welfare	200	-
Subscription	-	162
Fixtures and fittings	(6,340)	(6,340)
	29,960	19,750
<b>Governance costs</b>		
Management Fees	179	3,548
Accountancy and legal fees	1,100	-
Accountancy fees	-	1,150
	1,279	4,698
<b>Total resources expended</b>	31,239	24,448
<b>Net income</b>	8,712	1,860