

CHARITY NUMBER: 1000249

FRIENDS OF THE ANIMALS

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

FRIENDS OF THE ANIMALS

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Page
Legal and administrative information	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activity	8
Balance sheet	9
Notes to the accounts	10 - 17

FRIENDS OF THE ANIMALS

CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2020

CHARITY NUMBER: 1000249

TRUSTEES AND TRUSTEE COMMITTEE: I Dunsire
M J Gomez
Mrs M Eggleton

TREASURER: M J Gomez

ADDRESS: 17A Riverway
Newport
Isle of Wight
PO30 5UX

BANKERS: Alliance & Leicester (Santander)
BBAM
Bridle Road
Bootle
Merseyside
GIR 0AA

HSBC
Union Street
Rtyde
PO33 2LJ

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Shawbrook
Warley Hill Business Park
The Drive
Brentwood
CM13 3BE

Nationwide Building Society
Nationwide House
Pipers Way
Swindon
SN38 1NW

INDEPENDENT EXAMINER: Gavin Kelly ACA FCCA
Bright Brown Limited
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The legal and administrative information set out on page 1 forms part of this report.

Friends of the Animals is a registered charity (number 1000249) and is governed by its constitution, dated 1 September 1990.

Structure

The Charity is run by a volunteer committee, currently made up of three members, elected annually at the Charity's Annual General Meeting. They meet as and when necessary and communicate with each other regularly often by electronic means. It is their job:-

1. To ensure the aims of the Charity are fulfilled i.e.
 - a. To aid animals in distress through injury or any other cause and to arrange veterinary treatment where necessary;
 - b. To find good and suitable new homes for animals in our care or that come to our attention; and
 - c. To assist members of the public by means of information, education or in any way whatsoever that will enable them to directly help animals.
2. To ensure the activities of the Charity remain within the list above and that no activities which would be considered uncharitable or outside the specified remit are carried out.
3. To formulate policy and guidelines which are then delegated to the National Co-ordinator (currently Helen Sinclair M.B.E.) for implementation through the team of employees and volunteers.
4. To consider, review and at all times mitigate risks that could affect the Charity's ability to remain in existence.
5. To decide on the best use of the Charity's funds and assets.

Day to day activity such as rescue work and the authorisation of veterinary treatment along with administrative functions are carried out from our premises in Newport. Many tasks are delegated to specific employees such as the shop Managers at Gunville and at Portsmouth, or in the case of Newport our very experienced Office Manageress.

Charitable activities

WHAT WE DO

'Friends of the Animals' is a practical and caring Charity specialising in 'preventative' work such as spays and neuters. Neutering is the only humane way to reduce the numbers of unwanted animals as well as improving the lives of animals already here. We work hard to ensure the areas we cover are kept stray-free and this in turn has a hugely beneficial effect on the whole community.

Since the Charity began in 1990, we have done over 40,000 spays / neuters and have negotiated much reduced 'Charity' rates at a total of 25 Veterinary Practices. We further subsidise these prices, making the cost of previously unaffordable veterinary treatment, attainable to owners on the lowest of incomes.

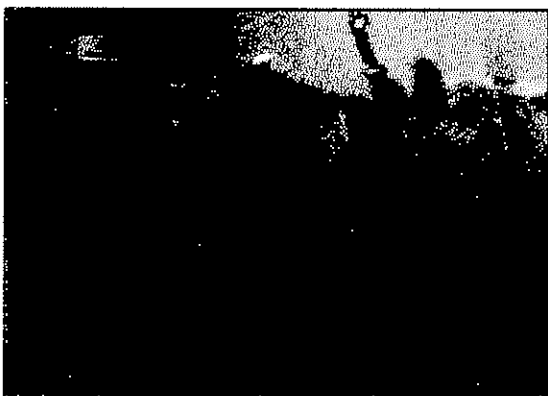
We are very willing to help anyone genuinely struggling to finance the full cost of this vitally important surgery, providing they can reach one of 'our' Vets.

FRIENDS OF THE ANIMALS

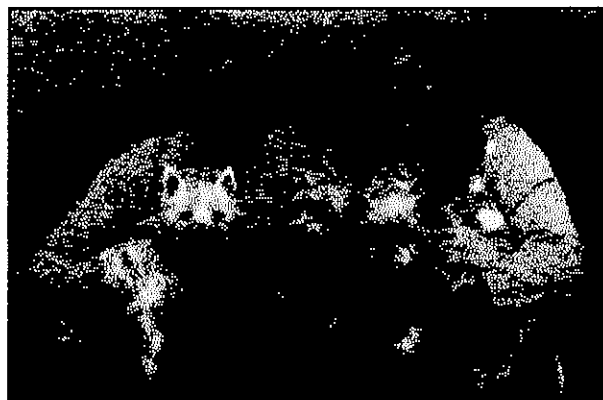
TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

Veterinary treatment is invariably our biggest outgoing and we also help with the cost of veterinary treatment, for sick, injured and neglected animals – often finding we are an animal's very last chance of life. 'Georgie' (below) is a Westie who came into our care in a truly desperate state.

GETTING FROM THIS



TO THIS



TOOK MORE THAN T.L.C.

By utilising a network of cost effective and capable Foster Homes, we are able to provide a pet re-homing service. Every potential home is visited and carefully checked by a trained volunteer or employee. The fee we charge to place an animal, nowhere near covers the cost to us of the: spay or neuter, worming, de-flea'ing, micro-chipping and vaccinating prior to placement. We operate an efficient "wants" list, which often enables us to channel a new arrival, towards a new home, within a short time of their arrival. This is far preferable to having an animal languishing in a foster home for an extended period, during which time they will see the temporary home as their permanent home – and then having to uproot them.

Our Foster carers (mainly but not exclusively) look after dogs and rabbits, until a permanent home can be found. They also serve as a lifeline to the elderly and to people in Hospital or in short term Care Homes, as we provide a fostering service for their pets (usually for up to a month) and free of charge.

We also assist the elderly and infirm by providing a short term dog walking service and we actively encourage owners to always 'pick up' after their animals.

Our voluntary driving service transports owners and their animals to and from Vets. Our wonderful drivers give freely of their time; all we ask is for service users to be fair and cover the cost of the driver's mileage.

We are pleased to help the public, by loaning out equipment such as crates and carrying baskets F.O.C. The latter negates the risk of owners transporting animals in cardboard boxes (which used to happen a lot).

FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Pandemic hit half way through the year and we saw an immediate increase in requests for help. This was financial, practical and more than ever assistance with the basics of feeding families pets. The latter was greatly helped by donations of pallets of food and equipment from "Pets at Home" (see right) and by donations from the public at various supermarket collection points.

For almost seventeen years, we have supported the 'Farm Animal Rescue Sanctuary' at Wolverton in Warwickshire, by paying all the veterinary treatment and shearing costs, plus the majority of the feed bills. The Sanctuary is currently home to almost 500 rescued animals and without our help, the animals' survival would be at stake.



Achievements and Performance

Animal Welfare

The pandemic has unfortunately brought a big reduction in the number of spays and neuters being carried out by Veterinary Practice's. For the foreseeable future, all of the twenty plus surgeries we use are concentrating of 'emergency' work and they have unfortunately categorised spaying / neutering as 'routine' work. The Charity is very concerned this policy will translate into a surge of *unwanted animals, in the coming months / years.*

Around 1,750 veterinary treatments were carried out in 2019 / 2020. This is a big reduction on our usual level of work and is solely due to Covid

In the current difficult circumstances, the Trustees are pleased to have maintained the high level of charitable expenditure. The remaining 17.3% that is deemed to be non-Charitable includes: rent, utilities, wages etc. We will continue to ensure the maximum benefit accrues to the animals at every opportunity.

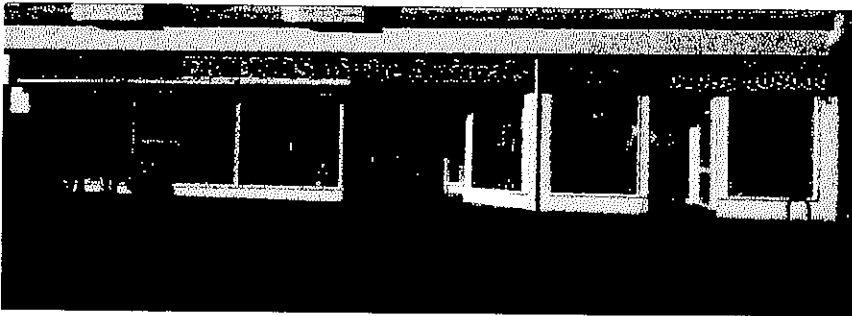
Financial Review

Year	2018/2019	2019/2020
Total Income	£514,737	£954,476
Total Spent	£395,189	£392,537
Total Charitable	£328,911	£324,727
Percentage Charitable Expenditure	83.2%	82.7%

FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Charity truly appreciates and values every donation and gift whether financial, practical or physical. In financial terms the Charity has good cause to appreciate the value and importance of legacy income. This year, with the cancelling of all fundraising events from March and the lockdown closure of our shops; our income and our ability to continue to help, would have suffered badly, had we not been very fortunate to receive an increase in legacy income. This made a huge difference to the Charity. It also highlights the volatility of this aspect of our income and as a result, the Trustees used some funds to purchase a shop in Sandown. This is very much needed, as the permanent closure of the Gunville shop (due to its' lease ending), is imminent. The new shop will produce a regular income for the animals and is certainly far better than years of spending out 'lost money' on rent.



The Sandown shop (pictured) opened on the 6th October 2020 and is therefore outside the scope of this report, but suffice to say that it is proving a huge success, even during the pandemic.

The Charity continues to look for other and additional methods of fund raising, or expanding on existing forms. We make use of many online services like Ziffitt and Ebay and we actively encourage all our supporters who are UK Tax payers to sign up to Gift Aid.

Volunteers make a significant contribution to the Charity's work and the Trustees would like to express their gratitude for the effort put in by many people. This includes the superb volunteers at the shops in: Sandown, Portsmouth and Gunville.

Reserves Policy

It has been the Charity's aim to hold uncommitted free cash reserves equivalent to approximately 12 months expenditure. However, the volatility of legacy income, plus the considerable blight of Covid on all forms of our income, makes strict control of this policy almost impossible. Therefore, having discussed this in detail both between ourselves and our accountants, we plan to raise the threshold for reserves to approximately 24 months of free funds – whilst still maintaining our high level of service provision. The Trustees will continue to monitor these figures, but are confident the new reserves policy is sound.

We have invested £265k of our capital reserves to secure the Sandown shop to provide us with long-term, secure, unrestricted income. Further capital investment is planned along similar lines. The capital being spent to secure our long-term future is only possible thanks to the legacies that FOTA has received.

Future activity

The Trustees will continue to closely monitor income / expenditure / reserves when preparing plans and setting policy. They will also continue to monitor the Charity's input into the Sanctuary at Wolverton. Wark's.

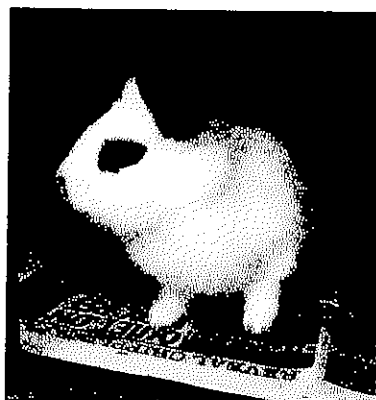
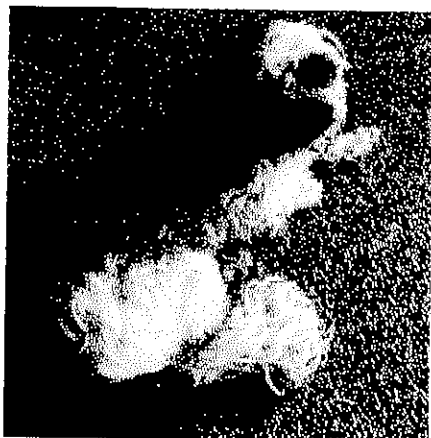
Expanding our help to the public and their animals, whilst securing the Charity's financial future and base is going to be the bedrock of our activity over the next few years. We will continue to help all species of animals that come to our attention and will seek expert advice, where appropriate. We will also take part in as many public events as possible in 2020/21 to promote our work and generate support

To date, the Charity has done in excess of 40,000 spays and neuters and we will continue to promote this very important aspect of our work. We are also one of very few Charities in the Country, who provide pet food and veterinary treatment (including spaying and neutering) F.O.C. for animals whose owners are: homeless, living in Refuges, or who are in Prison.

FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The following are just a few of the animals who came into our care during lockdown, after their owners had sadly been found deceased. Some ended up in a Police kennel with a definite time limit on it. Happily, each one has gone to a loving home.



We truly appreciate that people have many choices of Charities to support, but no one appreciates it more, or tries harder than we do, to get the very best possible from every penny donated.

FRIENDS OF THE ANIMALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 September 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the 2011 Act). The charity's trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the accounts of the charity are not required to be audited under section 144(2) of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

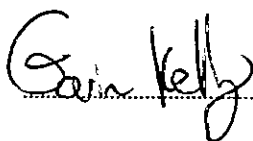
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act
2. The accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102]).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly
ACA, FCCA
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 9/7/21

FRIENDS OF THE ANIMALS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
INCOME AND ENDOWMENTS FROM					
Voluntary Income	2	806,745	15,081	821,826	382,322
Raising funds	3	131,332	-	131,332	131,098
Investment income	4	1,318	-	1,318	1,317
TOTAL INCOMING RESOURCES		939,395	15,081	954,476	514,737
RESOURCES EXPENDED					
Raising funds					
Fundraising costs	5	43,712	-	43,712	44,716
Fundraising trading: costs of goods sold and other costs	5	24,098	-	24,098	21,562
Charitable activities					
Animal Welfare	6	287,127	37,600	324,727	328,911
TOTAL RESOURCES EXPENDED		354,937	37,600	392,537	395,189
NET INCOMING / (OUTGOING)					
RESOURCES BEFORE TRANSFERS	9	584,458	(22,519)	561,939	119,548
GROSS TRANSFERS BETWEEN FUNDS	14	(22,519)	22,519	-	-
NET MOVEMENT IN FUNDS		561,939	-	561,939	119,548
RECONCILIATION OF FUNDS					
Total funds brought forward		821,250	-	821,250	701,702
Total funds carried forward	14	1,383,189	-	1,383,189	821,250

The notes on pages 10 to 17 form part of these accounts.

FRIENDS OF THE ANIMALS

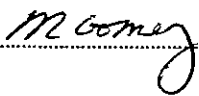
BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		507,658		246,870
CURRENT ASSETS					
Debtors	11	24,645		19,096	
Cash at bank and in hand		859,610		570,986	
		884,255		590,082	
CREDITORS					
Amounts falling due within one year	12	(8,724)		(15,702)	
NET CURRENT ASSETS			875,531		574,380
NET ASSETS	13		1,383,189		821,250
FUNDS					
Unrestricted income funds			1,383,189		821,250
Restricted income funds			-		-
TOTAL CHARITY FUNDS	14		1,383,189		821,250

The notes on pages 10 to 17 form part of these accounts.

Signed on behalf of the trustees


.....
MJ Gomez - Trustee

Date: 8/7/20
.....

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which the trustees have set aside for specific purpose. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

The charity receives a very small amount of income from collecting tins on the Isle of Wight, that state all income collected will be used on the Isle of Wight. The trustees do not feel that this creates a legal obligation and as such it is not accounted for as a restricted fund. The trustees are of the opinion that charitable expenditure on the Isle of Wight is far in excess of the income generated in this way.

(c) Incoming resources

Voluntary income

Voluntary income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations this is generally upon receipt.

For legacies this is when the charity is notified of an impending distribution or receipt of a legacy, provided the value of the incoming resources can be measured with sufficient reliability.

Raising funds

Income from collections is recognised upon receipt of the funds and income from events is recognised in the period in which the event is held. Fundraising trading income is recognised, net of VAT and all other sales taxes when the goods are delivered.

Investment income

Interest receivable is recognised over the period it is accrued

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 ACCOUNTING POLICIES (continued)

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to a particular category. Where costs relate to support costs that cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the trustees on a basis consistent with use of the resources.

Fundraising costs are publicity costs and those costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Fundraising trading costs are those costs associated with the operation of the charity's shops.

(e) Tangible fixed assets and depreciation

All fixed assets costing more than £250 are included at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their estimated useful economic lives as follows:

Property	- not provided
Motor vehicles	- 25% reducing balance
Other equipment	- 20% reducing balance

The trustees are of the opinion that the residual value of the freehold buildings will not be less than cost and therefore the freehold buildings are not depreciated.

(f) Stock and inventories

Stocks are valued at the lower of cost and net realisable value.

(g) Operating leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
2 VOLUNTARY INCOME				
Legacies	599,238	-	599,238	156,186
Donations and gifts	207,507	15,081	222,588	226,136
	<u>806,745</u>	<u>15,081</u>	<u>821,826</u>	<u>382,322</u>

Within donations and gifts are £41,583 (2019: £41,981) of donations in kind, which comprise items such as pet food and various items of pet care equipment and are stated at an average cost of £1.00 (2019: £1.00) per item.

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
3 RAISING FUNDS					
Store collections		1,261	-	1,261	2,755
Street collections		-	-	-	3,447
Other collections		6,067	-	6,067	6,091
Raffles and other events		3,007	-	3,007	11,316
Fund raising trading	3b	68,899	-	68,899	107,489
Coronavirus JRS		22,098	-	22,098	-
Coronavirus grant income		30,000	-	30,000	-
		<u>131,332</u>	<u>-</u>	<u>131,332</u>	<u>131,098</u>
3b RAISING FUNDS - FUND RAISING TRADING					
Portsmouth shop		25,946	-	25,946	51,391
Gunville shop		36,219	-	36,219	48,650
Sales at 17A		6,734	-	6,734	7,448
		<u>68,899</u>	<u>-</u>	<u>68,899</u>	<u>107,489</u>
4 INVESTMENT INCOME					
Interest received		1,318	-	1,318	1,317
		<u>1,318</u>	<u>-</u>	<u>1,318</u>	<u>1,317</u>
5 RAISING FUNDS					
FUNDRAISING COSTS					
Advertising and publicity		14,380	-	14,380	22,194
Support costs	8	29,332	-	29,332	22,522
		<u>43,712</u>	<u>-</u>	<u>43,712</u>	<u>44,716</u>
FUNDRAISING TRADING: COSTS OF GOODS SOLD AND OTHER COSTS					
Purchase of stock for resale		-	-	-	659
Support costs	8	24,098	-	24,098	20,903
		<u>24,098</u>	<u>-</u>	<u>24,098</u>	<u>21,562</u>

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
6 ANIMAL WELFARE					
Donated pet food		41,583	-	41,583	41,981
Animal feed purchased		2,011	10,344	12,355	4,786
Veterinary fees		95,401	21,630	117,031	126,546
Animal equipment		607	-	607	1,219
Sundry		-	-	-	126
Support costs	8	147,525	5,626	153,151	154,253
		<u>287,127</u>	<u>37,600</u>	<u>324,727</u>	<u>328,911</u>
7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES					
		2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total funds £	
INCOME AND ENDOWMENTS FROM					
Voluntary Income		372,514	9,808	382,322	
Raising funds		131,098	-	131,098	
Investment income		1,317	-	1,317	
		<u>504,929</u>	<u>9,808</u>	<u>514,737</u>	
RESOURCES EXPENDED					
Raising funds					
Fundraising costs		44,716	-	44,716	
Fundraising trading: costs of goods sold and other costs		21,562	-	21,562	
Charitable activities					
Animal Welfare		300,085	28,826	328,911	
		<u>366,363</u>	<u>28,826</u>	<u>395,189</u>	
NET INCOMING / (OUTGOING)					
RESOURCES BEFORE TRANSFERS					
		138,566	(19,018)	119,548	
GROSS TRANSFERS BETWEEN FUNDS					
		(15,263)	15,263	-	
NET MOVEMENT IN FUNDS					
		123,303	(3,755)	119,548	
RECONCILIATION OF FUNDS					
Total funds brought forward		697,947	3,755	701,702	
Total funds carried forward		<u>821,250</u>	<u>-</u>	<u>821,250</u>	

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Costs of generating voluntary income £		Costs of Fund Raising Trading £		Animal Welfare £		2020 Total £	2019 Total £
8 SUPPORT COSTS								
Unrestricted								
Motor and travel	351	5%	351	5%	6,326	90%	7,028	7,759
Rent, rates and insurance	673	4%	7,742	46%	8,415	50%	16,830	26,938
Heat, light & water	304	4%	3,496	46%	3,801	50%	7,601	3,501
Telephone	103	6%	103	6%	1,503	88%	1,709	4,057
Printing, stationery & postage	1,429	11%	1,429	11%	10,131	78%	12,989	14,232
Wages	10,486	10%	-	-	94,373	90%	104,859	108,064
Employers NIC	431	10%	-	-	3,879	90%	4,310	5,348
Pensions	255	10%	-	-	2,299	90%	2,554	1,039
Repairs and miscellaneous	8,807	33%	8,807	33%	9,074	34%	26,688	6,685
Depreciation	1,291	18%	1,291	18%	4,592	64%	7,174	9,149
(Profit)/Loss on disposals	-	18%	-	18%	-	64%	-	-
Bank charges	182	18%	182	18%	648	64%	1,012	1,106
Independent examiners fee	217	18%	217	18%	776	64%	1,210	1,120
Accountancy	480	18%	480	18%	1,708	64%	2,668	2,505
Legal and professional	4,323	100%	-	-	-	-	4,323	2,957
Currency conversion costs	-	18%	-	18%	-	64%	-	-
	<u>29,332</u>		<u>24,098</u>		<u>147,525</u>		<u>200,955</u>	<u>194,460</u>
Restricted								
Wages	-	-	-	-	-	100%	-	3,218
Heat, light & water	-	-	-	-	5,626	100%	5,626	-
	<u>-</u>		<u>-</u>		<u>5,626</u>		<u>5,626</u>	<u>3,218</u>

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020 Total £	2019 Total £
9 NET INCOMING RESOURCES		
The net incoming resources are stated after charging:		
Depreciation	7,174	9,149
Independent examiner's fees	2,610	2,760
	<u>111,723</u>	<u>114,451</u>
Trustees and employees		
Wages and salaries	104,859	108,064
Social security costs	4,310	5,348
Pension costs	2,554	1,039
	<u>111,723</u>	<u>114,451</u>
Number of employees (including part time)	<u>6</u>	<u>7</u>

The trustees do not receive any remuneration.

No employee received employee benefits of more than £60,000 per annum.

The trustees wish to clarify that it is their legal obligation to state that no employee earned more than £60,000 per annum, and that in fact no individual employee was paid close to this amount.

	Freehold Property £	Motor vehicles £	Fittings & equipment £	Total £
10 TANGIBLE FIXED ASSETS				
Cost				
At 1 October 2019	216,224	57,150	56,087	329,461
Additions	267,201	-	762	267,963
Disposals	-	-	-	-
At 30 September 2020	<u>483,425</u>	<u>57,150</u>	<u>56,849</u>	<u>597,424</u>
Depreciation				
At 1 October 2019	-	39,293	43,299	82,592
Charge for year	-	4,464	2,710	7,174
On disposals	-	-	-	-
At 30 September 2020	<u>-</u>	<u>43,757</u>	<u>46,009</u>	<u>89,766</u>
Net book value at 30 September 2020	<u>483,425</u>	<u>13,393</u>	<u>10,840</u>	<u>507,658</u>
Net book value at 1 October 2019	<u>216,224</u>	<u>17,857</u>	<u>12,788</u>	<u>246,869</u>

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

				2020 Total £	2019 Total £	
11 DEBTORS						
	Prepayments			8,438	8,258	
	Other debtors			16,207	10,838	
				<u>24,645</u>	<u>19,096</u>	
12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR						
	Accruals			6,374	3,019	
	Other creditors			2,350	12,683	
				<u>8,724</u>	<u>15,702</u>	
13 ANALYSIS OF NET ASSETS BETWEEN FUNDS						
			Unrestricted Funds £	Restricted Funds £	Total £	
	Fixed assets		507,658	-	507,658	
	Current assets		884,255	-	884,255	
	Current liabilities		(8,724)	-	(8,724)	
			<u>1,383,189</u>	<u>-</u>	<u>1,383,189</u>	
14 MOVEMENT IN FUNDS						
		As at 1 October 2019	Incoming resources	Outgoing resources	Transfers	As at 30 September 2020
	Unrestricted income funds					
	General fund	821,250	939,395	(354,937)	(22,519)	1,383,189
	Total unrestricted income funds	<u>821,250</u>	<u>939,395</u>	<u>(354,937)</u>	<u>(22,519)</u>	<u>1,383,189</u>
	Restricted income funds					
	Farm Animal Rescue Sanctuary	-	15,081	(37,600)	22,519	-
	Total restricted income funds	<u>-</u>	<u>15,081</u>	<u>(37,600)</u>	<u>22,519</u>	<u>-</u>
	Total Funds	<u>821,250</u>	<u>954,476</u>	<u>(392,537)</u>	<u>-</u>	<u>1,383,189</u>

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	As at 1 October 2018	Incoming resources	Outgoing resources	Transfers	As at 30 September 2019
14 MOVEMENT IN FUNDS (CONTINUED)					
Comparatives for movement in funds					
Unrestricted income funds					
General fund	697,947	504,929	(366,363)	(15,263)	821,250
Total unrestricted income funds	697,947	504,929	(366,363)	(15,263)	821,250
Restricted income funds					
Farm Animal Rescue Sanctuary	3,197	9,808	(28,826)	15,821	-
Animal Defense Trust	558	-	-	(558)	-
Total restricted income funds	3,755	9,808	(28,826)	15,263	-
Total Funds	701,702	514,737	(395,189)	-	821,250

Farm Animal Rescue Sanctuary

The Farm Animal Rescue Sanctuary fund represents funds donated specifically to support the activities of a sanctuary of the same name located in Wolverton. This sanctuary is an independent organisation, that looks after many farm animals, and Friends of the Animals have agreed to provide them with support in this aim.

The transfers shown above reflect that during the years shown amounts in excess of the restricted income donations were expended on the charitable activities at the sanctuary and therefore the balance of this funding comes from unrestricted funds.

Animal Defense Trust

A grant was received in 2018/19 from the animal defense trust for the purchase of additional shelving for the charity's shop. The transfer to the general fund represents the purchase of this shelving from restricted funds where the use of the shelving is not restricted.

	2020 Total £	2019 Total £
15 OPERATING LEASE COMMITMENTS		
At the year end the charity had total commitments under operating leases expiring:		
Within one year	3,001	3,001
	3,001	3,001

16 GOING CONCERN

There are no material uncertainties about the ability of the charity to continue as a going concern.