



Trustees' annual report and financial statements

For the year ended 30 September 2020 for

Migrateful

(a Charitable Incorporated Organisation, registered number 1180110)

MIGRATEFUL

REFERENCE AND ADMINISTRATIVE DETAILS YEAR ENDED 30 SEPTEMBER 2020

Trustees	Mary Locke Nora Bali (appointed 20th July 2020) Amaya Dent (appointed 20th July 2020) Mireille Harper (appointed 19th October 2020) Emily Miller Isabel Sachs Habib Sadat Daljeet Singh (appointed 19th October 2020)
Founder and Chief Executive	Jessica Thompson
Registered name	Migrateful
Charity registration number	1180110
Registered address	International House, 6 Canterbury Crescent, London SW9 7QE
Independent Examiner	Mr Olayinka Tomori Longmeade Consult Ltd Regus House, Victory Way, Admiral's Park, Dartford DA2 6QD
Bank	Metrobank, 1 Southampton Row, London WC1B 5HA
Website address	www.migrateful.org

INTRODUCTION

The trustees present their report with the financial statements of the charity for the period ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

Migrateful is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (registered number 1180110).

The governing document is a Constitution dated 19th September 2018. Migrateful registered with the Charity Commission on 27th September 2018.

These financial statements cover the year from 1st October 2019 to 30th September 2020.

OBJECTIVES AND ACTIVITIES

Objectives

Migrateful exists to help the UK's migrant community on their journey to employment and independence and promote integration.

The objects of Migrateful, as stated in the Constitution, are, for the public benefit:

1. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not exclusively, refugees, asylum-seekers and other migrants to the UK, through the provision of:
 - general education, including language skills;
 - vocational and skills training, work experience, advice and support;
 - social and recreational facilities and events involving the local community;
 - educational and awareness campaigns to encourage the public to generally be more accepting of, and engage with, socially excluded communities.

for the purposes of this clause "socially excluded" means "people who are excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; race; gender; poor educational or skills attainment; disability; ethnic origin; religion; belief; creed; or who are within, or have experienced, the public care or penal system".

2. to promote equality and diversity and racial and religious harmony for the public benefit through the provision of:

- activities to foster understanding and good relations between people from diverse backgrounds.

3. the prevention or relief of poverty by providing: grants, items and services to individuals in need, in particular, but not exclusively, refugees, asylum seekers and other migrants to the UK.

In setting objectives and planning activities, the trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Migrateful runs cookery classes led by migrant chefs struggling to integrate and access employment due to legal and linguistic barriers. The cookery classes provide ideal conditions not just for practising English and building confidence but also for encouraging contact with the wider community and dispelling misconceptions about migrants.

We work with three groups, all facing common issues, but with their own particular circumstances:

1. **Asylum seekers:** who have no right to work and no recourse to public funds while their cases are considered. As a result, many are destitute and deprived of opportunities to participate in society;
2. **Refugees :** who have been granted asylum and can legally work, but often still face difficulties. 50% of the 125,000 refugees living in the UK are unemployed, often due to limited English, or because their qualifications are not recognised;
3. **Long-term migrants :** Some migrants have lived in the UK for many years but are still unable to speak English. Many are isolated and lonely as a result.

For all three groups, being unable to provide for themselves and their families has significant negative effects on self-esteem and mental health. Work is needed on many fronts. First, language barriers need to be addressed, so they are better able to participate in wider society. Building the skills and self-confidence to enable them to access employment is essential to improve their economic conditions. Migrateful provides training, a support network and work experience to help address these issues.

Activities

Training

Potential chefs wishing to join Migrateful go through an initial 12 week training programme. During this time they learn public speaking, gain a food hygiene qualification and learn to become professional cookery class teachers. At the end of the programme, they are well placed to run classes which people are willing to pay for.

Classes

Migrateful cookery classes intend to offer a highly educational experience where participants are invited to learn about a new cuisine, culture and the lives of migrants. The classes have wide appeal, attracting those simply interested in food as well as those wishing to support refugees.

Before the Covid pandemic and the restrictions that ensued, classes were all “in person”, taking place either in public venues such as cafes or in private homes or company offices. They tended to be small groups, with an average of ten participants per class, providing an intimate setting to allow for personal interactions between chefs and class participants.

Destitution fund

Our asylum seeker chefs cannot legally be paid. Unable to earn income, many are in dire financial circumstances, unable to afford basic necessities. We are grateful to those grant funders who have provided us with funding to support those in this position. We can offer grants, either for specific one-off items, or for food and basic necessities.

ACHIEVEMENTS AND PERFORMANCE

Highlights

It has been a challenging year for Migrateful, as has been for everyone, but one which has also brought new opportunities.

From October 2019 to March 2020, class growth was very strong, particularly over the Christmas period. We had started training a new cohort of chefs in September 2019 who then began running classes, increasing our capacity. We took on new venues and developed our corporate class model.

Then everything changed in March 2020. All in person classes stopped. We were very keen to keep up activities for our chefs, in the first instance to reduce social isolation; many live alone in fairly cramped conditions and we realised the lockdown was going to be particularly hard for them. The team ensured that every chef was called at least once a week to check on their welfare. We also decided to test out online classes, so as to be able to offer chefs meaningful income-generating opportunities, and, importantly, retain contact with others. We ran an online training course to help the chefs adapt to the online format and tested out the model, initially with volunteers.

The model has been very successful. There has been considerable demand for classes; though this dipped somewhat over the summer as restrictions were eased. The online format has enabled us to reach a far wider audience than we could with in-person classes. We have class participants from as far afield as Italy and China and Canada. Feedback from participants has been overwhelmingly positive. 97% of participants during the year would recommend Migrateful classes to a friend.

**TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2020**

Crucially, chefs too have been happy with the new format. While there were things they missed, there were advantages too. A survey of all Migrateful's chefs conducted in July 2020 revealed that:

- Migrateful has had an enormous impact on the chefs' self-confidence in speaking to groups of people, with overall confidence levels doubling;
- Whilst chefs missed the in-person interactions, there were still many positive outcomes from the online classes in terms of pride and a sense of belonging/togetherness;
- 83% felt that their English had improved since joining Migrateful;
- Overall, they felt very positive about giving online classes;
- The twice weekly zoom training gave them a sense of connection to the Migrateful family and friendly faces to see.

	1st April 2019 to 30th September 2019* (6 months)	1st October 2019 to 30th September 2020 (12 months)
Active chefs teaching classes at the end of the year	24	31
Classes run	168	434
<i>Of which Online</i>	0	229
<i>Of which In-person</i>	168	205
Class participants	1,700	4,755

*Last year's annual report gave figures for activities in the six month period April to September 2019.

In the period, 97% of participants said they would recommend Migrateful to a friend (based on classes held in the period, feedback received from 392 participants).

Impact

Migrateful aims to have an impact in two related areas:

- Chefs' employability and wellbeing;
- Integration.

Chefs' employability and wellbeing

We had just started a more systematic process for assessing impact, taking baseline surveys at the start of training new cohorts. The pandemic derailed the process, as the environment, and the pressing issues facing the chefs changed radically. We were keen to ensure their basic welfare and avoid isolation. In addition, the chances of finding employment elsewhere, particularly in the food sector, diminished significantly. Migrateful became increasingly important as other employment options dwindled.

We spent time exploring with chefs what they liked and disliked about the online versus the in-person class format. We also spoke at length with each chef individually to understand their constraints and life goals, to help us understand how best we could support them ourselves, or, where possible, signpost them to existing support elsewhere. This work has fed into a clearer plan for the “chef journey” for each chef and led us to develop a new role of Chef Support Officer, planned for next year.

Integration

Our second goal is to promote integration, and challenge stereotypes around migration. As well as through blogs and other social media platforms such as Instagram, the class model is designed in such a way as to challenge preconceptions.

Much of our effort this year had to be put into redesigning the format from in-person to online. We were concerned that this would perhaps offer a less intimate setting and therefore reduce the opportunity for personal exchanges and the challenging of stereotypes. But feedback from the chefs has reassured us that this is not the case. The participants cannot sit down together with the chef at the end of the class to share the meal – always a poignant moment - when the class is online. But the format still works well, allowing the chefs to tell their stories and exchanges to take place. The online format also enables us to reach people in communities around the UK, and worldwide, some of whom might otherwise have little opportunity for contact with vulnerable migrants. We will be analysing this in more detail in the coming year.

Awards received by Migrateful during the period

- Listed as one of the Mayor of London’s Urban Food Award Winner
- Third Sector Award - Small charity, Big Achiever
- One of Natwest’s top 100 social enterprises of 2020
- In March 2020, Founder Jess Thompson was featured on the Forbes 30 Under 30 List
- Meghan Markle wrote to Migrateful in July to express her admiration of Migrateful’s work and made a donation, resulting in press coverage across the globe

PLANS FOR FUTURE PERIOD

It is hard to predict what the future will hold, but Migrateful is now in a strong position, with two alternative class models, both of which have demonstrated their viability, both for participants and chefs.

Going forward, as restrictions ease, we will look to returning to the in-person model and feel sure there will be a demand for it as people seek the company of others. We will be opening a permanent venue - a "home" for Migrateful - to enable us to hold our training sessions and run classes. But we are likely to continue with online classes too, if demand allows it, as they serve a different audience, and provide many benefits to chefs.

Catering has been something we have been testing out, but has been in abeyance as a result of the pandemic. As things return to normal we have plans to restart a training programme for chefs looking to establish their own food businesses and offer work experience running catering events.

We are continuing to work on developing pathways on from Migrateful for chefs, interviewing them all about their life plans, and looking at how best we could work in partnership with other support organisations to provide holistic support. A key goal is to get chefs who have the right to work, and whose personal circumstances allow, into employment. However, the pandemic has disrupted this. Many chefs who had moved on, or who had set up their own successful catering businesses, found themselves out of work again. This made Migrateful's offer of work running classes all the more valuable, but it has also meant that fewer chefs than expected have been able to graduate on elsewhere, and has limited our ability to train up new chefs as a result. We very much hope that in the coming year as things ease, some of our current chefs will be able to find work elsewhere, and we plan to take on a new cohort during the year.

In summary we aim to:

- Restart in-person classes as and when circumstances allow;
- Continue to provide online classes;
- Continue to refine our class models;
- Train a new cohort;
- Establish a permanent venue;
- Train up chefs who wish to start up food businesses and provide more opportunities for catering;
- Restart pilot projects outside London, in particular in Bristol and Kent.

FINANCIAL REVIEW

This Trustees' annual report and financial statements cover the 12-month period ended 30th September 2020. The previous financial period was the 27th September 2018 to 30th September 2019, however the Charity commenced operations on 1st April 2019 and hence comparable financial figures represent 6 months of operation.

Migrateful received £331,863 in income during the year (2018/19: £116,939), with £166,508 of trading income from classes and catering (50%) (2018/19: £68,141, 58%) and £165,355 from grants and donations (2018/19: £48,798).

With the onset of the Covid-19 pandemic in March 2020, all in-person classes were suspended, however Migrateful responded by offered online classes from April 2020. These online classes proved successful, both with individuals and corporate customers, generating £47,651 between April and September.

As a response to the uncertainty and financial challenges as a result of the Covid-19 pandemic Migrateful was proactive in rallying support from its customer base, many of whom generously donated their gift vouchers, launching a fundraising campaign and sought funding from grant makers. Donations during the year totalled £44,332 (2018/19: £842), with grants of £121,023 (2018/19: £47,956).

This support enabled Migrateful to continue to support its' chefs during a very turbulent and stressful time, with £19,125 of support paid from the destitution fund during the year (2018/19: £2,525) and continuing to provide classes online, providing income totalling £47,651, purpose and emotional and well-being support for chefs.

Total expenditure amounted to £232,310 (2018/19: £75,381), providing a surplus of £99,553 (2018/19: £41,558) for the period. Of this surplus, £27,810 is restricted and £71,743 is unrestricted (2018/19: £18,905 restricted and £22,653 unrestricted).

Total reserves at 30 September 2020 were £141,111, with £46,715 restricted reserves and £94,396 unrestricted reserves (2018/19: £18,905 restricted and £22,653 unrestricted). £50,000 of the unrestricted reserves have been set aside to fund the dedicated cookery school which Migrateful is establishing at The Peel Institute in Central London. The Charity has £44,396 of free reserves (2018/19: £22,653).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This included giving due consideration to the impact of the Covid-19 pandemic on income and expenditure as well as its long-term effect on the charity.

Reserves policy

The trustees have set a reserves policy whereby the free reserves (unrestricted funds) held by Migrateful should be equivalent to three months' staff and operating costs, which equates to £39,500 (2018/19: £21,000). This provides some stability for the organisation were it to experience a fall in income from class sales and grants.

As at 30th September 2020, free reserves amounted to £44,396 (2018/19: £22,653) after designating £50,000 for the new cookery school described above (2018/19: £nil), which the trustees consider to be satisfactory given the relatively early stage of development and future expansion plans of the charity and in line with their policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Migrateful is constituted as a Charitable Incorporated Organisation, registered with the Charity Commission on 27th September 2018. At the time of registration, activities were undertaken by Migrateful Ltd, a company limited by shares. All activities and assets were transferred to the charity on 1st April 2019. Migrateful Ltd was subsequently wound up. The founder, Jessica Thompson, became the Chief Executive of the charity.

The governing body of the charity is the board of trustees, which comprise of eight members. Trustees who served during the period and up to the date of signing these financial statements are:

Mary Locke
Nora Bali
Amaya Dent
Mireille Harper
Emily Miller
Isabel Sachs
Habib Sadat
Daljeet Singh

The board of trustees is responsible for overseeing all aspects of governance and risk. Strategy is led by the board of trustees, working closely with the staff team. The staff team, comprising Jessica Thompson (Founder and Chief Executive) and three other part-time staff, is responsible for the implementation of the strategy and day-to-day operations of the charity.

Trustees are appointed by a resolution passed at a meeting of the charity trustees. In selecting new trustees, the trustees consider the skills, knowledge and experience needed for the effective running of the charity. Prior to appointment, new trustees are provided with a copy of the Constitution and policies and procedures, together with the most up-to-date business plan and financial statements and forecasts.

Staff

Migrateful now has one full-time and three part-time members of staff. We also have over 150 active volunteers who help with the running of classes, training sessions and office tasks. We are hugely grateful to them for their time, skills and dedication.

Statement of trustees' responsibilities in relation to the financial statements

Charity law requires the charity trustees to prepare financial statements for each accounting period which give a true and fair picture of the state of affairs of the charity for the income and expenditure for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee on behalf of the board of trustees

:



.....
Mary Locke
Chair

1st July 2021

**INDEPENDENT EXAMINER'S' REPORT
YEAR ENDED 30 SEPTEMBER 2020**

Independent Examiner's report to the trustees of Migrateful

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

2nd July 2021

**Longmeade Consult Ltd
Regus House
Victory Way, Admiral's Park
Kent, DA2 6QD**

MIGRATEFUL

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £	2019* Total £
Income from:					
Grants		44,700	76,323	121,023	47,956
Cookery classes & catering		117,649	-	117,649	68,141
Online cookery classes		47,651	-	47,651	-
Donations		41,807	2,525	44,332	842
Other income		1,208	-	1,208	-
Total Income	9	253,015	78,848	331,863	116,939
Expenditure on:	2-5				
Cookery class & catering					
Direct costs		72,174	3,512	75,686	28,898
Staff costs	2	53,126	11,058	64,184	12,153
Sub-total		125,300	14,570	139,870	41,051
Chef training					
Direct costs		6,853	6,147	13,000	4,647
Staff costs	2	13,057	4,172	17,229	7,681
Sub-total		19,910	10,319	30,229	12,328
Chef support costs		543	19,124	19,667	3,015
Support costs					
Staff costs	2	21,277	5,929	27,206	11,501
Equipment costs		3,146	-	3,146	3,219
Marketing and web/IT costs		3,478	-	3,478	1,765
Other costs		7,618	1,096	8,714	2,502
Sub-total		35,519	7,025	42,544	18,987
Total Expenditure		181,272	51,038	232,310	75,381
Net movement in funds		71,743	27,810	99,553	41,558
Reconciliation of funds	9,10				
Total funds brought forward		22,653	18,905	41,558	-
Total funds carried forward		94,396	46,715	141,111	41,558

All recognised gains and losses are included in the Statement of Financial Activities.

All the charity's activities are classified as continuing.

The accompanying notes form part of these financial statements.

* The previous financial period was the 27th September 2018 to 30th September 2019, however the Charity commenced operations on 1st April 2019 and hence comparable financial figures represent six months of operation.

MIGRATEFUL

BALANCE SHEET AS AT 30 SEPTEMBER 2020

30 September

	Notes	2020 Total Funds £	2019 Total Funds £
Fixed assets:			
Tangible fixed assets	6	-	-
Total fixed assets		-	-
Current assets:			
Stocks		-	-
Debtors	7	9,629	14,744
Cash		273,047	46,150
Total current assets		282,676	60,894
Liabilities:			
Creditors: amounts falling due within 1 year	8	141,565	19,336
Net current assets		141,565	19,336
Total net assets		141,111	41,558
The funds of the charity:			
Restricted income funds	9,10	46,715	18,905
Unrestricted funds			
Designated funds		50,000	-
General unrestricted funds		<u>44,396</u>	<u>22,653</u>
		94,396	22,653
Total charity funds		141,111	41,558

The accounts were approved by the board of trustees on 1st July 2021 and signed on their behalf by:



.....
Mary Locke
Chair of trustees

The accompanying notes form part of these financial statements.

Notes to the financial statements

1. Basis of preparation and accounting policies

Basis of preparation

- a) These accounts (financial statements) have been prepared under the historic cost convention, on a going concern basis, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (i) The Charities Act 2011
- (ii) The Financial Reporting Standard applicable in the UK and the Republic of Ireland, as amended in December 2017
- (iii) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (Second Edition effective January 2019)

to comply with the revised layout of the financial statements required by the Charities SORP (FRS102).

- b) The charity meets the definition of a public benefit entity as defined by FRS 102.
- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This included giving due consideration to the impact of the Covid-19 pandemic on income and expenditure as well as its long-term effect on the charity.

Accounting policies

- d) Fund accounting
- Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are unrestricted funds set aside at the discretion of the Trustees for a specific purpose.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 9.

- e) Income
- Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability.

Income that Migrateful has received, but is not entitled to recognise, is treated as deferred income. Unredeemed voucher income is treated as deferred income.

Bank interest and Gift Aid is recognised on receipt.

- f) Expenditure and liabilities
- Expenditure is recognised on the accruals basis.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

g) Tangible fixed assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their value on receipt.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
Office equipment	5 years
Fixtures and fittings	5 years

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The charity does not currently have any capitalised tangible fixed assets.

h) Current assets and liabilities

- (i) Debtors are recognised at the settlement amount due.
- (ii) Prepayments are valued at the amount prepaid.
- (iii) Cash comprises bank deposits repayable on demand and any short-term highly liquid deposits
- (iv) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (v) Accrued charges are normally valued at their settlement amount.

i) Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

j) Pensions

Migrateful operates a defined contribution scheme through NEST. Contributions are charged to the SOFA as they become payable.

k) Statement of Cashflows

As a small charity, Migrateful is exempt from the requirement to produce a Statement of Cash Flows.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020**

2. Staff costs

	2020	2019
	£	£
Salaries and wages	104,217	30,925
Social security	2,614	411
Pension costs	1,788	-
Staff costs	<u>108,619</u>	<u>31,336</u>

No employees earned over £60,000 per year during the period (2018/19: no employees).

The key management personnel during the period the CEO received a salary of £30,625 (2018/19: £15,000).

Migrateful employed an average of 7 (4.5 full-time equivalents) staff during the period (2018/19: average of 4 (2.27 full-time equivalent) between 1 April 2019 and 30 September 2019).

3. Trustees' remuneration, benefits and expenses

During the financial year, one trustee incurred expenses of £14.64 on behalf of the charity, this was outstanding on 30 September 2020 and was paid in 2020/21.

(2018/19: In the previous financial period

- i) one trustee incurred expenses on behalf of the charity, amounting to £1,860. This was outstanding on 30 September 2019 and was paid in 2019/20.
- ii) one of the trustees received £53 to run one cookery class. Prior to being appointed a trustee the trustee received £158 for running three cookery classes. The amount paid to the trustee for running cookery classes was in line with the amounts paid to other chefs.)

4. Related party transactions

Other than the amounts outlined above, there were no other related party transactions during the period.

5. Independent examination fees

The independent examiner received £850 + VAT in relation to conducting the independent examination (2018/19: £800+VAT).

6. Tangible fixed assets

Migrateful does not have any tangible fixed assets.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

7. Debtors

	2020	2019
	£	£
Trade debtors	8,951	3,619
Prepayments and accrued income	678	10,350
Other debtors	-	775
Total	9,629	14,744

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	872	-
Accruals	4,860	3,851
Deferred income	134,706	15,234
Other creditors	1,127	251
Total	141,565	19,336

9. Restricted funds

During the year Migrateful received 12 restricted grants totalling £78,848 as outlined below:

Grant maker	Purpose	2020
		£
Antonio Carluccio Foundation	Chef solidarity fund	10,000
Awards for All	CEO salary	9,998
British Council	Social Enterprise Social Forum	1,000
CAF Coronavirus Fund	Core costs	5,000
Garfield Weston Foundation	Core costs	20,000
Kent Community Foundation	Kent replication project	6,000
Kings College London	Classes and research project	8,900
London Churches Refugee Fund	Chef solidarity fund	800
London Community Response Fund	Online chef training	6,500
Marathon Fundraiser	Chef solidarity fund	2,525
Migration Foundation	Contribution to Marketing Manager salary	5,000
Maureen & Derek Morton Trust	Chef solidarity fund	3,125

Comparative 2018/19: During the previous financial period Migrateful received 6 restricted grants totalling £42,956 as outlined below:

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

Grant maker	Purpose	2019 £
Awards for All	Bristol replication costs	7,356
Day for Life	Chef solidarity fund	5,000
Migration Foundation	Contribution towards CEO salary	20,700
Swan Mountain	Chef training costs	4,000
Swire Charitable Trust	Chef solidarity fund	5,000
Woodward Charitable Trust	Chef training costs	900

The movement in restricted funds during the year and fund balances at the end of the year are outlined below:

	Balance at 30 Sep 2019 £	Income £	Expenditure £	Balance at 30 Sep 2020 £
Awards for All	6,158	-	6,158	-
Day for Life	2,475	-	2,475	-
Migration Foundation	4,292	-	4,292	-
Swan Mountain	980	-	980	-
Swire Charitable Trust	5,000	-	5,000	-
Antonio Carluccio Foundation	-	10,000	10,000	-
Awards for All	-	9,998	4,166	5,832
British Council	-	1,000	1,000	-
CAF Coronavirus Fund	-	5,000	5,000	-
Garfield Weston Foundation	-	20,000	-	20,000
Kent Community Foundation	-	6,000	-	6,000
Kings College London	-	8,900	-	8,900
London Churches Refugee Fund	-	800	800	-
London Community Response Fund	-	6,500	6,500	-
Marathon Fundraiser	-	2,525	2,167	358
Migration Foundation	-	5,000	2,500	2,500
Maureen & Derek Morton Trust	-	3,125	-	3,125
Total	18,905	78,848	51,038	46,715

Comparative 2018/19: The movement in restricted funds during the previous financial period and fund balances at the end of the period are outlined below:

	Balance on incorporation £	Income £	Expenditure £	Balance at 30 Sep 2019 £
Awards for All	-	7,356	1,198	6,158
Day for Life	-	5,000	2,525	2,475
Migration Foundation	-	20,700	16,408	4,292
Swan Mountain	-	4,000	3,020	980
Swire Charitable Trust	-	5,000	-	5,000
Woodward Charitable Trust	-	900	900	-
Total	-	42,956	24,051	18,905

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

10. Analysis of net assets between funds

Analysis of net assets between funds at 30 September 2020

	2020 Restricted Funds £	Unrestricted Funds Designated £	2020 General £	2020 Total Funds £
Tangible fixed assets	-	-	-	-
Current assets	46,715	50,000	185,961	282,676
Creditors: amounts falling due within 1 year	-	-	(141,565)	(141,565)
Total	46,715	50,000	44,396	141,111

£50,000 has been designated to fund the dedicated cookery school which Migrateful is establishing at The Peel Institute in Central London.

Comparative 2018/19: Analysis of net assets between funds at 30 September 2019

	2019 Restricted Funds £	2019 Unrestricted Funds £	2019 Total Funds £
Tangible fixed assets	-	-	-
Current assets	19,535	41,359	60,894
Creditors: amounts falling due within 1 year	(630)	(18,706)	(19,336)
Total	18,905	22,653	41,558

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

Comparative Statement of Financial Activity for the 1 year 4 days ended 30 September 2019*

	<i>Further details</i>	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total £
Income from:				
Grants		5,000	42,956	47,956
Cookery classes		68,141	-	68,141
Donations		842	-	842
Total Income		73,983	42,956	116,939
Expenditure on:				
Cookery class delivery				
Direct costs		28,673	225	28,898
Employee costs		7,653	4,500	12,153
Sub-total		36,326	4,725	41,051
Chef training				
Direct costs		1,438	3,209	4,647
Employee costs		3,442	4,239	7,681
Sub-total		4,880	7,448	12,328
Chef support costs		490	2,525	3,015
Support costs				
Employee costs		2,593	8,908	11,501
Equipment costs		2,774	445	3,219
Marketing and web/IT costs		1,765	-	1,765
Other costs		2,502	-	2,502
Sub-total		9,634	9,353	18,987
Total Expenditure		51,330	24,051	75,381
Net movement in funds		22,653	18,905	41,558
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		22,653	18,905	41,558

* The previous financial period was from 27th September 2018 to 30th September 2019, however the Charity commenced operations on 1st April 2019 and hence comparable financial figures represent six months of operation.