

REGISTERED CHARITY NUMBER: 517899

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2020
FOR
SANDVILLE SELF HELP FOUNDATION**

SANDVILLE SELF HELP FOUNDATION

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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SANDVILLE SELF HELP FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The purpose of the charity is to complement the work of the National Health Service (NHS) by establishing and managing a self help centre and a home care service for persons suffering from chronic terminal illness, together with a support service for relatives and friends of such persons.

The charity operates countrywide and in particular in the South Wales area and areas which the NHS cannot reach. The facility is supported by qualified medical and nursing personnel.

The charity benefits from the selfless work of 104 volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

New Carpets and curtains were fitted in the Bar, Lounge, Residents sitting room and reception area.

All furniture was reupholstered by James Carpets Porthcawl.

The Lounge area became "Colin's room" as he left us £90,000 in his Will.

The Bar area was done by the Truckers (Porthcawl) with money they donated in January's fund-raising night.

A New roof was put on the front conservatory and known as "Keith Mort's Room" and he re-opened it.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the level of reserves (that is those funds that are readily available at any point of time) that the charity ought to have in relation to its size and operational activities. These reserves are needed to bridge the funding gaps between spending and receiving resources through donations that provide funding. Reserves are also held to cover possible emergency repairs to the building and other expenditure.

The unrestricted reserves as at 30 September 2020 were £1,623,998 (2019: £1,575,027). It is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility should there be any unexpected events. In particular, the level of funds available is required to ensure the charity can continue operating over a period of time should its fundraising capacity be reduced.

FUTURE PLANS

The honeymoon Suite upstairs is to be completely renewed, all the furniture being painted and is to be renamed "Jills" room as she has left us £10,000 in her Will.

Carers room downstairs, known as "Pyle and Kenfig" room being refurbished.

Conservatory at the front of the house having new Carpets.

Outside shop being presented with two steel containers by Mr Michael Nyder in memory of his wife Lydia, who died 4 years ago. Costing £2,300 each but he is donating them in her memory so that we can expand the charity shop.

SANDVILLE SELF HELP FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sandville Self Help Foundation is a registered charity with the Charity Commission and is governed by its Constitution dated 7 August 1986 and amended in August 2006.

Recruitment and appointment of new trustees

This is done at a trustees' meeting where new Trustees are invited along and given all the charity's literature before accepting the trustee appointment.

Organisational structure

The board of trustees, which consists of 5 trustees, administers the charity. The board meets on a regular basis covering development, membership, finance and audit.

Sister Gwyneth Poacher, who has been appointed by the trustees, manages the day to day operations of the charity. To facilitate effective operations, she has delegated authority for operational matters including finance, employment and performance related activity where necessary.

Gary Banks came into employment on 1 April 2008 and his post is reviewed every April.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Constitution, the committee and decision making processes, and recent financial performance and to gain a better insight of the charity as a whole.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

517899

Principal address

Sandville Court
Ton Kenfig
Pyle
Bridgend
CF33 4PT

Trustees

Mrs I Keane
Mrs J Hibberd
Mrs M Beale
A Beale
G Dower

Founder and Nursing Director: Sister Gwyneth Poacher

Independent examiner

J E Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

SANDVILLE SELF HELP FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Approved by order of the board of trustees on 7 July 2021 and signed on its behalf by:

G Dower - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SANDVILLE SELF HELP FOUNDATION

Independent examiner's report to the trustees of Sandville Self Help Foundation

I report to the charity trustees on my examination of the accounts of the Sandville Self Help Foundation (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

7 July 2021

SANDVILLE SELF HELP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		202,530	-	202,530	90,174
Other trading activities	2	55,472	-	55,472	52,990
Investment income	3	26,678	-	26,678	34,532
Other income		48,186	-	48,186	-
Total		332,866	-	332,866	177,696
EXPENDITURE ON					
Raising funds	4	66,760	-	66,760	84,488
Charitable activities					
Hospice costs		161,839	600	162,439	170,779
Other		2,700	-	2,700	2,580
Total		231,299	600	231,899	257,847
Net gains/(losses) on investments		(19,546)	-	(19,546)	31,092
NET INCOME/(EXPENDITURE)		82,021	(600)	81,421	(49,059)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,575,027	26,539	1,601,566	1,650,625
TOTAL FUNDS CARRIED FORWARD		1,657,048	25,939	1,682,987	1,601,566

The notes form part of these financial statements

SANDVILLE SELF HELP FOUNDATION**BALANCE SHEET
AT 30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	9	420,697	445,016
Investments	10	1,065,052	1,103,327
		<u>1,485,749</u>	<u>1,548,343</u>
CURRENT ASSETS			
Stocks	11	1,872	1,872
Debtors	12	8,979	9,992
Cash at bank		189,564	52,137
		<u>200,415</u>	<u>64,001</u>
CREDITORS			
Amounts falling due within one year	13	(3,177)	(10,778)
		<u>197,238</u>	<u>53,223</u>
NET CURRENT ASSETS			
		<u>1,682,987</u>	<u>1,601,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,682,987</u>	<u>1,601,566</u>
NET ASSETS			
		<u>1,682,987</u>	<u>1,601,566</u>
FUNDS	16		
Unrestricted funds		1,657,048	1,575,027
Restricted funds:			
Building Improvements		16,191	16,791
Donation for church		9,748	9,748
		<u>25,939</u>	<u>26,539</u>
TOTAL FUNDS		<u>1,682,987</u>	<u>1,601,566</u>

The financial statements were approved by the Board of Trustees on 7 July 2021 and were signed on its behalf by:

G Dower -Trustee

The notes form part of these financial statements

SANDVILLE SELF HELP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Unsold donated items are not included.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Cash & cash equivalents in the balance sheet comprise cash at bank.

Debtors & creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other expenses.

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020****2. OTHER TRADING ACTIVITIES**

	2020 £	2019 £
Fundraising events	28,505	30,833
Sale of donated items	-	495
Trading activities	26,967	21,662
	<u>55,472</u>	<u>52,990</u>

3. INVESTMENT INCOME

	2020 £	2019 £
Investment income	<u>26,678</u>	<u>34,532</u>

4. RAISING FUNDS**Raising donations and legacies**

	2020 £	2019 £
Support costs	<u>52,057</u>	<u>66,502</u>

Investment management costs

	2020 £	2019 £
Portfolio management	<u>9,070</u>	<u>7,538</u>

Aggregate amounts	<u>66,760</u>	<u>84,488</u>
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5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees, or parties relating to trustees received any remuneration or benefits during the period.

The charity purchased professional indemnity insurance on behalf of the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Management	1	1
Administration and support	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

There were no high paid staff in the year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,174	-	90,174
Other trading activities	52,990	-	52,990
Investment income	34,532	-	34,532
Total	<u>177,696</u>	<u>-</u>	<u>177,696</u>
EXPENDITURE ON			
Raising funds	84,488	-	84,488
Charitable activities			
Hospice costs	170,179	600	170,779
Other	2,580	-	2,580
Total	<u>257,247</u>	<u>600</u>	<u>257,847</u>
Net gains/(losses) on investments	<u>31,092</u>	<u>-</u>	<u>31,092</u>
NET INCOME/(EXPENDITURE)	(48,459)	(600)	(49,059)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,623,486	27,139	1,650,625
TOTAL FUNDS CARRIED FORWARD	<u>1,575,027</u>	<u>26,539</u>	<u>1,601,566</u>

8. INDEPENDENT EXAMINERS FEES

Fees payable to the independent examiner were £2,250 (2019 - £2,150).

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2019 and 30 September 2020	<u>675,651</u>	<u>36,495</u>	<u>28,160</u>	<u>740,306</u>
DEPRECIATION				
At 1 October 2019	252,983	22,647	19,660	295,290
Charge for year	<u>13,513</u>	<u>6,556</u>	<u>4,250</u>	<u>24,319</u>
At 30 September 2020	<u>266,496</u>	<u>29,203</u>	<u>23,910</u>	<u>319,609</u>
NET BOOK VALUE				
At 30 September 2020	<u>409,155</u>	<u>7,292</u>	<u>4,250</u>	<u>420,697</u>
At 30 September 2019	<u>422,668</u>	<u>13,848</u>	<u>8,500</u>	<u>445,016</u>

In the opinion of the trustees the market value of land and buildings at Sandville Court is considerably more than the carrying value in the accounts. At the time of approval of these financial statements it is not practicable to quantify this difference.

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2019	1,074,341	28,986	1,103,327
Additions	640,076	3,745	643,821
Disposals	(678,087)	(9,314)	(687,401)
Revaluations	<u>5,305</u>	<u>-</u>	<u>5,305</u>
At 30 September 2020	<u>1,041,635</u>	<u>23,417</u>	<u>1,065,052</u>
NET BOOK VALUE			
At 30 September 2020	<u>1,041,635</u>	<u>23,417</u>	<u>1,065,052</u>
At 30 September 2019	<u>1,074,341</u>	<u>28,986</u>	<u>1,103,327</u>

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020****10. FIXED ASSET INVESTMENTS - continued**

Investments are held and managed by HSBC Global Asset Management, which is a portfolio of managed investments split as follows:

	UK £	Overseas £	Total £
Quoted Investments	310,629	483,412	794,041
Unquoted Investments	280,301	-	280,301
Cash	28,986	-	28,986
	<u>619,915</u>	<u>483,412</u>	<u>1,103,327</u>

11. STOCKS

	2020 £	2019 £
Stocks	<u>1,872</u>	<u>1,872</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>8,979</u>	<u>9,992</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	110	2,522
Taxation and social security	97	-
Other creditors	2,970	8,256
	<u>3,177</u>	<u>10,778</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	830	1,233
Between one year and five years	830	1,233
	<u>1,660</u>	<u>2,466</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	404,506	16,191	420,697	445,016
Investments	1,065,052	-	1,065,052	1,103,327
Current assets	190,667	9,748	200,415	64,001
Current liabilities	(3,177)	-	(3,177)	(10,778)
	<u>1,657,048</u>	<u>25,939</u>	<u>1,682,987</u>	<u>1,601,566</u>

16. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,575,027	82,021	1,657,048
Restricted funds			
Building Improvements	16,791	(600)	16,191
Donation for church	9,748	-	9,748
	<u>26,539</u>	<u>(600)</u>	<u>25,939</u>
TOTAL FUNDS	<u>1,601,566</u>	<u>81,421</u>	<u>1,682,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	332,866	(231,299)	(19,546)	82,021
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	<u>332,866</u>	<u>(231,899)</u>	<u>(19,546)</u>	<u>81,421</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted Funds			
General fund	1,623,486	(48,459)	1,575,027
Restricted Funds			
Building Improvements	17,391	(600)	16,791
Donation for church	9,748	-	9,748
	<u>27,139</u>	<u>(600)</u>	<u>26,539</u>
TOTAL FUNDS	<u>1,650,625</u>	<u>(49,059)</u>	<u>1,601,566</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,696	(257,247)	31,092	(48,459)
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	<u>177,696</u>	<u>(257,847)</u>	<u>31,092</u>	<u>(49,059)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,623,486	33,562	1,657,048
Restricted funds			
Building Improvements	17,391	(1,200)	16,191
Donation for church	9,748	-	9,748
	<u>27,139</u>	<u>(1,200)</u>	<u>25,939</u>
TOTAL FUNDS	<u>1,650,625</u>	<u>32,362</u>	<u>1,682,987</u>

SANDVILLE SELF HELP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	510,562	(488,546)	11,546	33,562
Restricted funds				
Building Improvements	-	(1,200)	-	(1,200)
TOTAL FUNDS	<u>510,562</u>	<u>(489,746)</u>	<u>11,546</u>	<u>32,362</u>

Unrestricted Funds

The general reserve represents the funds of the charity which are not designated for specific purposes.

Restricted Funds

The building improvements commenced in 1998 to provide suitable toilet facilities and much needed additional space to support the general activities of the foundation. The fund represents a proportion of net book value of Freehold premises. The fund balance is reduced by the depreciation charge on the building.

Designated Funds

There were no designated fund balances at the year end.

17. RELATED PARTY DISCLOSURES

During 2017 the charity paid £1,000 to Mike Poacher & Sons Limited in lieu of future servicing and repair costs which at the balance sheet date is included in debtors.

Sister Gwyneth Poacher, the Founder and Nursing Director of the charity, is a director of the aforementioned company.