

REGISTERED COMPANY NUMBER: 04102882 (England and Wales)
REGISTERED CHARITY NUMBER: 254642-1

The Oxfordshire Animal Sanctuary

Report of the Trustees and

Financial Statements for the Year Ended 30 September 2020

The Oxfordshire Animal Sanctuary

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The Oxfordshire Animal Sanctuary

Report of the Trustees for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the establishment and maintenance of a Sanctuary where unwanted or stray animals of all kinds can be received at all times and to find good permanent homes for such animals or, if unsuccessful, to keep them in the sanctuary for the rest of their lives so long as it is practical to do so.

The policy of the charity continues to be to seek the necessary finance and support to continue to operate the Sanctuary so as to comply with the above objectives.

Public benefit

Our stated objectives and activities deliver public benefit by promoting human morality through the encouragement of kindness to animals and discouraging cruelty to animals. By rehoming animals, we seek to create happy homes for humans and animals alike.

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives in planning our future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees consider that the overall performance of the charity during the year has been satisfactory. Over the period 64 dogs were admitted and 84 were adopted. 356 cats arrived and 396 were found new homes. New arrivals of rabbits totalled 73 and 71 were rehomed.

The staff at the Sanctuary should again be congratulated on their continuing level of hard work in their care of the animals.

The charity would not be able to provide the service of caring for animals without the valuable assistance of the numerous willing supporters and volunteers.

The Oxfordshire Animal Sanctuary

Report of the Trustees for the Year Ended 30 September 2020

STRATEGIC REPORT

Financial review

Investment policy and objectives

The substantial legacy accounted for in 2015 which crystallised in 2016 in the form of a share portfolio is reflected in note 14. During the year, the charity made a gain of £3,639 as a result of sale of investments within the portfolio.

The remainder of the charity's investment funds are held in the form of a bank base rate tracker deposit account. This provides for immediate access to these monies in the form of periodic transfers to the current bank account, at the same time ensuring a reasonable rate of interest on the deposit funds held.

Current year

Total incoming resources amounted to £1,549,823 (2019 £642,925), of which legacies accounted for £831,530 (2019 £110,730). The total realised gain on share investments amounted to £3,639 (2019 £30,387). Total resources expended were £946,527 (2019 £973,389) and this has resulted in a surplus for the year of £606,935 (2019 £300,077 deficit), before unrealised gains.

Unrealised gains represent the increase or (decrease) in market value of investments held that are not yet sold.

Net current assets have increased from £277,221 to £976,224

Reserves at the end of the financial period equal £2,193,878 (2019 £1,602,822)

Coronavirus pandemic

The national lockdowns have necessitated the periodic closure of our shops. To mitigate the impact on income we have taken advantage of the Coronavirus Job Retention Scheme (CJRS) and the Coronavirus Retail Grant Scheme. The total amount received to 30 September 2020 under both schemes amounted to £112,046 and this is shown under, other trading activities on page 20. Government support is also being claimed, as appropriate, for those members of staff who have been shielding or required to self-isolate throughout the crisis.

Reserves policy

Given the unpredictable nature of incoming resources relating to legacies, it is now the policy of the charity to aim to maintain unrestricted funds at a level which equates to at least 36 months unrestricted expenditure. This should then provide sufficient funds to cover management and administrative support costs.

Future plans

Fund raising and publicity initiatives are planned in order to continue to spread the word regarding the valuable work of the charity in these difficult economic times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Oxfordshire Animal Sanctuary is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. The company was incorporated on 6 November 2000 and registered as a charity on 14 April 2003.

Recruitment and appointment of new trustees

When a vacancy arises, new trustees are appointed by the existing trustees. The new trustee is generally only selected on the basis of his or her known support for the aims of the charity any typically this support will have existed for a number of years.

Organisational structure

The charity is managed by the trustees. The charity employs a manager who is responsible for the day to day running of the Sanctuary as well as other operational duties. A body of employees look after the animals. Managers are employed to run each of the shops, volunteers are also utilised to assist the Sanctuary manager and the shop managers.

Induction and training of new trustees

The induction and training of new trustees involves making them aware of their responsibilities, the governing document and the administrative procedures of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04102882 (England and Wales)

The Oxfordshire Animal Sanctuary

Report of the Trustees for the Year Ended 30 September 2020

Registered Charity number

254642-1

Registered office

Seacourt Tower
West Way
Oxford
Oxfordshire
OX2 0FB

Trustees

Mr C M Andrews (Chairman)
Mrs S M Hodby (Secretary)
Mr K E Cross (Treasurer)
Ms M R Herring (Finance Officer)
Mr C Mccreedy
Ms C Markiw
Ms K Simpson

Company Secretary

Linnells Secretarial Services Limited

Auditors

Cunnington & Co Limited
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

Bankers

Barclays Bank Plc
211-213 Banbury Road
Oxford
OX2 7HH

Solicitors

Blake Lapthorn
Seacourt Tower
West Way
Botley
Oxford
OX2 0FB

Accountants

Rachel Rahman Limited
Chartered Certified Accountants
178 The Moors
Kidlington
Oxford
OX5 2AD

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Oxfordshire Animal Sanctuary for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Oxfordshire Animal Sanctuary

Report of the Trustees for the Year Ended 30 September 2020

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cunnington & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 June 2021 and signed on the board's behalf by:

Mr C M Andrews - Trustee

Report of the Independent Auditors to the Members of The Oxfordshire Animal Sanctuary

Opinion

We have audited the financial statements of The Oxfordshire Animal Sanctuary (the 'charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of The Oxfordshire Animal Sanctuary

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graham Smith FCCA, CMgr, FCMI (Senior Statutory Auditor)
for and on behalf of Cunnington & Co Limited
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

29 June 2021

The Oxfordshire Animal Sanctuary

Statement of Financial Activities for the Year Ended 30 September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,191,173	-	1,191,173	289,157
Charitable activities	5				
Animal welfare income		56,512	-	56,512	39,262
Other trading activities	3	290,402	-	290,402	296,145
Investment income	4	11,736	-	11,736	18,361
Total		1,549,823	-	1,549,823	642,925
EXPENDITURE ON					
Raising funds	6	204,506	-	204,506	200,695
Charitable activities	7				
Animal welfare costs		129,025	-	129,025	140,086
Sanctuary establishment costs		498,498	1,851	500,349	520,912
Other		112,647	-	112,647	111,696
Total		944,676	1,851	946,527	973,389
Net gains on investments		3,639	-	3,639	30,387
NET INCOME/(EXPENDITURE)		608,786	(1,851)	606,935	(300,077)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(15,879)	-	(15,879)	(27,186)
Net movement in funds		592,907	(1,851)	591,056	(327,263)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,590,481	12,341	1,602,822	1,930,085
TOTAL FUNDS CARRIED FORWARD		2,183,388	10,490	2,193,878	1,602,822

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

Balance Sheet 30 September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	745,417	10,490	755,907	809,179
Investments	14	461,747	-	461,747	516,422
		<u>1,207,164</u>	<u>10,490</u>	<u>1,217,654</u>	<u>1,325,601</u>
CURRENT ASSETS					
Debtors	15	629,605	-	629,605	237,804
Cash at bank and in hand		414,863	-	414,863	100,705
		<u>1,044,468</u>	<u>-</u>	<u>1,044,468</u>	<u>338,509</u>
CREDITORS					
Amounts falling due within one year	16	(68,244)	-	(68,244)	(61,288)
		<u>976,224</u>	<u>-</u>	<u>976,224</u>	<u>277,221</u>
NET CURRENT ASSETS					
		<u>2,183,388</u>	<u>10,490</u>	<u>2,193,878</u>	<u>1,602,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,183,388</u>	<u>10,490</u>	<u>2,193,878</u>	<u>1,602,822</u>
NET ASSETS					
		<u>2,183,388</u>	<u>10,490</u>	<u>2,193,878</u>	<u>1,602,822</u>
FUNDS	17				
Unrestricted funds				2,183,388	1,590,481
Restricted funds				10,490	12,341
TOTAL FUNDS				<u>2,193,878</u>	<u>1,602,822</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2021 and were signed on its behalf by:

Mr C M Andrews - Trustee

The Oxfordshire Animal Sanctuary

**Cash Flow Statement
for the Year Ended 30 September 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	269,641	(314,850)
Net cash provided by/(used in) operating activities		<u>269,641</u>	<u>(314,850)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,654)	(107,071)
Sale of fixed asset investments		42,435	354,422
Interest received		11,736	18,361
Net cash provided by investing activities		<u>44,517</u>	<u>265,712</u>
Change in cash and cash equivalents in the reporting period		<u>314,158</u>	<u>(49,138)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>100,705</u>	<u>149,843</u>
Cash and cash equivalents at the end of the reporting period		<u><u>414,863</u></u>	<u><u>100,705</u></u>

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2020	2019	
	£	£	
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	606,935	(300,077)	
Adjustments for:			
Depreciation charges	62,926	68,783	
Gain on investments	(3,639)	(30,387)	
Interest received	(11,736)	(18,361)	
Increase in debtors	(391,801)	(1,679)	
Increase/(decrease) in creditors	6,956	(33,129)	
	<u>269,641</u>	<u>(314,850)</u>	
Net cash provided by/(used in) operations	<u>269,641</u>	<u>(314,850)</u>	
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.10.19	Cash flow	At 30.9.20
	£	£	£
Net cash			
Cash at bank and in hand	100,705	314,158	414,863
	<u>100,705</u>	<u>314,158</u>	<u>414,863</u>
Total	<u>100,705</u>	<u>314,158</u>	<u>414,863</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Improvements to property	- 4% on cost
Equipment & kennels	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Value added tax

Value added tax is recoverable by the charity and as such is excluded from the relevant income and costs in the Statement of Financial Activities.

Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation.

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Legacies	831,530	110,730
Subscriptions & donations	359,643	178,427
	<u>1,191,173</u>	<u>289,157</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop income	178,356	296,145
Furlough grants	30,297	-
Coronavirus retail grants	81,749	-
	<u>290,402</u>	<u>296,145</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	462	975
UK listed investments	11,274	17,386
	<u>11,736</u>	<u>18,361</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Takings - Stadhampton	56,512	39,262
Activity		
Animal welfare income		

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Staff costs	115,365	100,215
Bad debts	-	100
Rent of shops & storage	53,272	68,421
Rates - shops	4,152	6,200
Light & heat - shops	6,027	4,904
Telephone - shops	1,674	2,796
Insurance - shops	979	2,353
Repair & maintenance - shops	5,943	6,059
Waste disposal - shops	8,335	7,272
General expenses - shops	8,759	2,375
	<u>204,506</u>	<u>200,695</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare costs	129,025	-	129,025
Sanctuary establishment costs	437,422	62,927	500,349
	<u>566,447</u>	<u>62,927</u>	<u>629,374</u>

8. SUPPORT COSTS

	Governance costs £
Other resources expended	112,647
Sanctuary establishment costs	62,927
	<u>175,574</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Auditors' remuneration	5,000	5,000
Depreciation - owned assets	62,926	68,783
Legal & Professional fees	2,629	4,123
Accountancy & bookkeeping	<u>31,755</u>	<u>20,891</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

Expenses were reimbursed to trustees amounting to £99.98. A payment of this amount was made to Mrs S M Hodby in relation to three radiators.

In 2019 expenses were reimbursed to trustee Mr K E Cross amounting to £13.33 in relation to postage.

11. STAFF COSTS

	2020 £	2019 £
Wages and salaries	460,270	462,593
Other pension costs	7,291	3,250
	<u>467,561</u>	<u>465,843</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Sanctuary	18	22
Shop management	9	5
	<u>27</u>	<u>27</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	319,155	(29,998)	289,157
Charitable activities			
Animal welfare income	39,262	-	39,262
Other trading activities	296,145	-	296,145
Investment income	18,361	-	18,361
Total	<u>672,923</u>	<u>(29,998)</u>	<u>642,925</u>
EXPENDITURE ON			
Raising funds	200,695	-	200,695
Charitable activities			
Animal welfare costs	140,086	-	140,086
Sanctuary establishment costs	518,734	2,178	520,912
Other	111,696	-	111,696
Total	<u>971,211</u>	<u>2,178</u>	<u>973,389</u>
Net gains on investments	30,387	-	30,387
NET INCOME/(EXPENDITURE)	<u>(267,901)</u>	<u>(32,176)</u>	<u>(300,077)</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	(27,186)	-	(27,186)
Net movement in funds	<u>(295,087)</u>	<u>(32,176)</u>	<u>(327,263)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,885,568	44,517	1,930,085
TOTAL FUNDS CARRIED FORWARD	<u><u>1,590,481</u></u>	<u><u>12,341</u></u>	<u><u>1,602,822</u></u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment & kennels £	Motor vehicles £	Totals £
COST					
At 1 October 2019	702,153	-	490,904	14,870	1,207,927
Additions	-	6,542	3,112	-	9,654
At 30 September 2020	702,153	6,542	494,016	14,870	1,217,581
DEPRECIATION					
At 1 October 2019	166,196	-	220,968	11,584	398,748
Charge for year	20,886	262	40,957	821	62,926
At 30 September 2020	187,082	262	261,925	12,405	461,674
NET BOOK VALUE					
At 30 September 2020	515,071	6,280	232,091	2,465	755,907
At 30 September 2019	535,957	-	269,936	3,286	809,179

Included in cost of freehold property is freehold land of £200,000 (2019 £200,000) which is not depreciated.

The trustees are of the opinion that the current market value of the freehold land and buildings is greater than the carrying value in the accounts. However, as no imminent sale of these assets is anticipated, the trustees consider that obtaining a current market value would incur additional costs which would not benefit the operational capacity of the charity.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2019	444,032
Disposals	(38,796)
At 30 September 2020	405,236
PROVISIONS	
At 1 October 2019	(72,390)
Provision for year	15,879
At 30 September 2020	(56,511)
NET BOOK VALUE	
At 30 September 2020	461,747
At 30 September 2019	516,422

There were no investment assets outside the UK.

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	596,978	194,654
VAT	11,989	11,104
Prepayments and accrued income	11,263	21,671
Rent deposits	9,375	10,375
	<u>629,605</u>	<u>237,804</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	52,869	45,443
Social security and other taxes	-	5,697
Accrued expenses	15,375	10,148
	<u>68,244</u>	<u>61,288</u>

17. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,590,481	592,907	2,183,388
Restricted funds			
Exercise Area	2,641	(396)	2,245
Kennel heating	7,966	(1,195)	6,771
Kennels	939	(141)	798
Dog wash shed	795	(119)	676
	<u>12,341</u>	<u>(1,851)</u>	<u>10,490</u>
TOTAL FUNDS	<u>1,602,822</u>	<u>591,056</u>	<u>2,193,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,549,823	(944,676)	(12,240)	592,907
Restricted funds				
Exercise Area	-	(396)	-	(396)
Kennel heating	-	(1,195)	-	(1,195)
Kennels	-	(141)	-	(141)
Dog wash shed	-	(119)	-	(119)
	<u>-</u>	<u>(1,851)</u>	<u>-</u>	<u>(1,851)</u>
TOTAL FUNDS	<u>1,549,823</u>	<u>(946,527)</u>	<u>(12,240)</u>	<u>591,056</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	1,885,568	(295,087)	1,590,481
Restricted funds			
Exercise Area	3,106	(465)	2,641
Kennel heating	9,371	(1,405)	7,966
Kennels	31,105	(30,166)	939
Dog wash shed	935	(140)	795
	<u>44,517</u>	<u>(32,176)</u>	<u>12,341</u>
TOTAL FUNDS	<u>1,930,085</u>	<u>(327,263)</u>	<u>1,602,822</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	672,923	(971,211)	3,201	(295,087)
Restricted funds				
Exercise Area	1	(466)	-	(465)
Kennel heating	1	(1,406)	-	(1,405)
Kennels	(30,000)	(166)	-	(30,166)
Dog wash shed	-	(140)	-	(140)
	<u>(29,998)</u>	<u>(2,178)</u>	<u>-</u>	<u>(32,176)</u>
TOTAL FUNDS	<u>642,925</u>	<u>(973,389)</u>	<u>3,201</u>	<u>(327,263)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,885,568	297,820	2,183,388
Restricted funds			
Exercise Area	3,106	(861)	2,245
Kennel heating	9,371	(2,600)	6,771
Kennels	31,105	(30,307)	798
Dog wash shed	935	(259)	676
	<u>44,517</u>	<u>(34,027)</u>	<u>10,490</u>
TOTAL FUNDS	<u>1,930,085</u>	<u>263,793</u>	<u>2,193,878</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,222,746	(1,915,887)	(9,039)	297,820
Restricted funds				
Exercise Area	1	(862)	-	(861)
Kennel heating	1	(2,601)	-	(2,600)
Kennels	(30,000)	(307)	-	(30,307)
Dog wash shed	-	(259)	-	(259)
	<u>(29,998)</u>	<u>(4,029)</u>	<u>-</u>	<u>(34,027)</u>
TOTAL FUNDS	<u>2,192,748</u>	<u>(1,919,916)</u>	<u>(9,039)</u>	<u>263,793</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

The Oxfordshire Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Legacies	831,530	-	831,530	110,730
Subscriptions & donations	359,643	-	359,643	178,427
	<hr/> 1,191,173	<hr/> -	<hr/> 1,191,173	<hr/> 289,157
Other trading activities				
Shop income	178,356	-	178,356	296,145
Furlough grants	30,297	-	30,297	-
Coronavirus retail grants	81,749	-	81,749	-
	<hr/> 290,402	<hr/> -	<hr/> 290,402	<hr/> 296,145
Investment income				
Deposit account interest	462	-	462	975
UK listed investments	11,274	-	11,274	17,386
	<hr/> 11,736	<hr/> -	<hr/> 11,736	<hr/> 18,361
Charitable activities				
Takings - Stadhampton	56,512	-	56,512	39,262
	<hr/> 56,512	<hr/> -	<hr/> 56,512	<hr/> 39,262
Total incoming resources	1,549,823	-	1,549,823	642,925
EXPENDITURE				
Other trading activities				
Wages	113,735	-	113,735	98,857
Pensions	1,630	-	1,630	1,358
Bad debts	-	-	-	100
Rent of shops & storage	53,272	-	53,272	68,421
Rates - shops	4,152	-	4,152	6,200
Light & heat - shops	6,027	-	6,027	4,904
Telephone - shops	1,674	-	1,674	2,796
Insurance - shops	979	-	979	2,353
Repair & maintenance - shops	5,943	-	5,943	6,059
Waste disposal - shops	8,335	-	8,335	7,272
General expenses - shops	8,759	-	8,759	2,375
	<hr/> 204,506	<hr/> -	<hr/> 204,506	<hr/> 200,695
Charitable activities				
Stadhampton wages	346,535	-	346,535	363,736
Pensions	5,661	-	5,661	1,892
Rates - Stadhampton	9,774	-	9,774	6,503
Insurance - sanctuary	10,082	-	10,082	10,269
Light & heat - sanctuary	18,205	-	18,205	18,449
Telephone	3,439	-	3,439	1,257
Advertising - sanctuary	4,743	-	4,743	4,932
Carried forward	398,439	-	398,439	407,038

This page does not form part of the statutory financial statements

The Oxfordshire Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Charitable activities				
Brought forward	398,439	-	398,439	407,038
Staff training	4,307	-	4,307	883
Animal food & bedding	25,953	-	25,953	28,489
Veterinary fees & medicines	82,866	-	82,866	88,443
Repairs & maintenance - Stadha mpton	10,024	-	10,024	17,321
Waste disposal - sanctuary	14,728	-	14,728	18,078
Cleaning & laundry	11,482	-	11,482	8,146
Animal bedding	2,594	-	2,594	1,477
Animal behaviourist	10,230	-	10,230	17,892
Animal sundries	5,824	-	5,824	1,893
	<u>566,447</u>	<u>-</u>	<u>566,447</u>	<u>589,660</u>
Support costs				
Governance costs				
Auditors' remuneration	5,000	-	5,000	5,000
Investment management fees	(6,015)	-	(6,015)	9,729
Legal & professional fees	2,629	-	2,629	4,123
Accountancy & bookkeeping	30,755	-	30,755	20,891
Motor & travelling expenses	6,208	-	6,208	5,883
Postage and stationery	4,077	-	4,077	3,922
Sundries	2,104	-	2,104	5,535
Consultancy fees	-	-	-	9,000
Bank charges	5,287	-	5,287	6,603
Fundraising & PR	30,000	-	30,000	30,429
Website & marketing	32,602	-	32,602	13,136
Freehold property	20,886	-	20,886	20,086
Improvements to property	262	-	262	-
Plant and machinery	39,106	1,851	40,957	47,602
Motor vehicles	822	-	822	1,095
	<u>173,723</u>	<u>1,851</u>	<u>175,574</u>	<u>183,034</u>
Total resources expended	<u>944,676</u>	<u>1,851</u>	<u>946,527</u>	<u>973,389</u>
Net (expenditure)/income before gains and losses	605,147	(1,851)	603,296	(330,464)
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	3,639	-	3,639	30,387
Net (expenditure)/income	<u>608,786</u>	<u>(1,851)</u>	<u>606,935</u>	<u>(300,077)</u>