

REGISTERED COMPANY NUMBER: 03039128 (England and Wales)
REGISTERED CHARITY NUMBER: 3039128

YAD VOEZER DAY CENTRE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

YAD VOEZER DAY CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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YAD VOEZER DAY CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2020

TRUSTEES	Rabbi S Singer R Spitzer Rabbi J Springer (appointed 30.9.19)
COMPANY SECRETARY	Mrs Z Landau
REGISTERED OFFICE	9 Amhurst Park London N16 5DH
REGISTERED COMPANY NUMBER	03039128 (England and Wales)
REGISTERED CHARITY NUMBER	3039128
AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

YAD VOEZER DAY CENTRE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information of the company is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objects of the charity are:

- to promote the care and assistance of persons of the Jewish Faith who are physically and/or mentally handicapped or retarded;
- to relieve poverty amongst such persons.

The main activity of the charity during the year has been the provision of facilities to Yad Voezer Limited, in support of Yad Voezer Limited's charitable activities.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Income increased significantly during the year due to a one-off donation being received from Yad Voezer Ltd (a related party, having the same trustees/directors), as is set out below.

Yad Voezer Ltd set up a Registered Charity, Yad Voezer Day Centre in 1996 to purchase land in Amhurst Park to build a Day Centre and offices for their learning disabled clients.

Yad Voezer Ltd took responsibility for expenses incurred at that time, as Yad Voezer Day Centre had no independent income. During subsequent years as the Day Centre was built and became operational, Yad Voezer Day Centre's income did not cover the mortgage and other expenses. The Trustees of Yad Voezer Ltd were pleased to be able to assist financially, as their clients were the main beneficiaries of the services of the Day Centre premises and its facilities were a great advantage to them.

Money owed by Yad Voezer Day Centre Ltd to Yad Voezer Ltd therefore increased over the years and since the two Charities are working hand in hand, the Trustees of Yad Voezer Ltd, during the course of this Accounting year after taking legal advice, decided to donate the sum of £630,000 which would in effect remove the debt owed to Yad Voezer Ltd.

Changes were made and continue to be made to increase services of Yad Voezer Day Centre Ltd., in order for them to generate income independently.

The second part of the basement is in the process of being developed and will generate additional substantial income for Yad Voezer Day Centre Ltd. It is anticipated that in the future, Yad Voezer Day Centre Ltd. will be increasingly able to cover its costs and be a profitable enterprise.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £3,112,775 (2019 - £2,434,331).

YAD VOEZER DAY CENTRE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2020

FUTURE PLANS

The charity has now completed work to convert its basement area into a catering facility. It is now renting this area to an outside company for shared usage.

The trustees have renegotiated repayment of the charity's borrowings. The effect of this is a reduction of its monthly commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 March 1995 as amended by special resolutions.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Yad Voezer Day Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

YAD VOEZER DAY CENTRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 July 2021 and signed on its behalf by:



.....
~~Robbi J Springer~~ - Trustee

Robbi J SPRINGER

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YAD VOEZER DAY CENTRE LIMITED

Opinion

We have audited the financial statements of Yad Voezer Day Centre Limited (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YAD VOEZER DAY CENTRE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

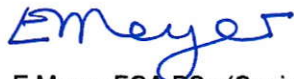
Other matters

The corresponding figures for the prior year are unaudited as an audit was not required by any Act or the trustee.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YAD VOEZER DAY CENTRE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

Date: 22 July 2021

YAD VOEZER DAY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		630,059	-	630,059	325
Charitable activities					
Charitable activities		15	-	15	-
Day Centre income		-	-	-	118
Other trading activities	2	77,000	-	77,000	123,668
Investment income	3	4	-	4	4
Total		707,078	-	707,078	124,115
EXPENDITURE ON					
Charitable activities					
Charitable activities	4	10,330	-	10,330	5,100
Day centre running costs		18,304	-	18,304	51,939
Total		28,634	-	28,634	57,039
NET INCOME		678,444	-	678,444	67,076
RECONCILIATION OF FUNDS					
Total funds brought forward		2,434,331	-	2,434,331	2,367,255
TOTAL FUNDS CARRIED FORWARD		<u>3,112,775</u>	<u>-</u>	<u>3,112,775</u>	<u>2,434,331</u>

The notes form part of these financial statements

YAD VOEZER DAY CENTRE LIMITED (REGISTERED NUMBER: 03039128)


BALANCE SHEET

31 MARCH 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	10	17,553	23,404
Investment property	11	<u>3,343,427</u>	<u>3,343,427</u>
		3,360,980	3,366,831
CURRENT ASSETS			
Debtors	12	20,891	1,069
Cash at bank and in hand		<u>11,060</u>	<u>5,574</u>
		31,951	6,643
CREDITORS			
Amounts falling due within one year	13	<u>(51,808)</u>	<u>(50,837)</u>
NET CURRENT ASSETS		<u>(19,857)</u>	<u>(44,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,341,123	3,322,637
CREDITORS			
Amounts falling due after more than one year	14	<u>(228,348)</u>	<u>(888,306)</u>
NET ASSETS		<u><u>3,112,775</u></u>	<u><u>2,434,331</u></u>
FUNDS	18		
Unrestricted funds:			
General fund		<u>3,112,775</u>	<u>2,434,331</u>
TOTAL FUNDS		<u><u>3,112,775</u></u>	<u><u>2,434,331</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2021 and were signed on its behalf by:



~~S. Singer~~ - Trustee
 J SPRINGER

The notes form part of these financial statements

YAD VOEZER DAY CENTRE LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	695,936	64,358
Interest paid		<u>(12,333)</u>	<u>(13,222)</u>
Net cash provided by operating activities		<u>683,603</u>	<u>51,136</u>
Cash flows from investing activities			
Purchase of investment property		-	(105,655)
Interest received		<u>4</u>	<u>4</u>
Net cash provided by/(used in) investing activities		<u>4</u>	<u>(105,651)</u>
Cash flows from financing activities			
Net loan repayments in year		<u>(678,117)</u>	<u>(48,174)</u>
Net cash (used in)/provided by financing activities		<u>(678,117)</u>	<u>(48,174)</u>
Change in cash and cash equivalents in the reporting period		5,486	(102,689)
Cash and cash equivalents at the beginning of the reporting period		<u>5,574</u>	<u>108,263</u>
Cash and cash equivalents at the end of the reporting period		<u>11,060</u>	<u>5,574</u>

The notes form part of these financial statements

YAD VOEZER DAY CENTRE LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	678,444	67,076
Adjustments for:		
Depreciation charges	5,851	7,802
Interest received	(4)	(4)
Interest paid	12,333	13,222
Decrease/(increase) in debtors	112	(129)
Decrease in creditors	(800)	(23,609)
Net cash provided by operations	<u>695,936</u>	<u>64,358</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	<u>5,574</u>	<u>5,486</u>	<u>11,060</u>
	<u>5,574</u>	<u>5,486</u>	<u>11,060</u>
Debt			
Debts falling due within 1 year	(34,821)	(1,771)	(36,592)
Debts falling due after 1 year	<u>(254,379)</u>	<u>26,031</u>	<u>(228,348)</u>
	<u>(289,200)</u>	<u>24,260</u>	<u>(264,940)</u>
Total	<u>(283,626)</u>	<u>29,746</u>	<u>(253,880)</u>

The notes form part of these financial statements

YAD VOEZER DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern

There are no material uncertainties about the charity's ability to continue.

YAD VOEZER DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2020**

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Rental income	52,000	-	52,000	104,000
Admin charge income	-	-	-	918
Basement rental income	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>18,750</u>
	<u>77,000</u>	<u>-</u>	<u>77,000</u>	<u>123,668</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Deposit account interest	<u>4</u>	<u>-</u>	<u>4</u>	<u>4</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	5,580	4,750	10,330
Day centre running costs	<u>5,851</u>	<u>12,453</u>	<u>18,304</u>
	<u>11,431</u>	<u>17,203</u>	<u>28,634</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Hire of plant and machinery	2,487	3,706
Utilities	1,755	3,029
Telephone	1,325	1,317
General expenses	13	-
Repairs & maintenance	-	19,385
Welfare activities	-	(549)
Depreciation	<u>5,851</u>	<u>7,802</u>
	<u>11,431</u>	<u>34,690</u>

YAD VOEZER DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	-	4,750	4,750
Day centre running costs	<u>120</u>	<u>12,333</u>	<u>12,453</u>
	<u>120</u>	<u>17,083</u>	<u>17,203</u>

Support costs, included in the above, are as follows:

			2020	2019
	Charitable activities £	Day centre running costs £	Total activities £	Total activities £
Bank charges	-	120	120	120
Auditors' remuneration	800	-	800	-
Auditors' remuneration for non audit work	3,950	-	3,950	-
Independent examiner's fee	-	-	-	1,020
Legal and professional fees	-	-	-	4,807
Accountancy fees	-	-	-	3,180
Interest payable and similar charges	<u>-</u>	<u>12,333</u>	<u>12,333</u>	<u>13,222</u>
	<u>4,750</u>	<u>12,453</u>	<u>17,203</u>	<u>22,349</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Auditors' remuneration	800	-
Auditors' remuneration for non audit work	3,950	-
Depreciation - owned assets	5,851	7,802
Hire of plant and machinery	<u>2,487</u>	<u>3,706</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

YAD VOEZER DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2019 - Nil).

10. TANGIBLE FIXED ASSETS

	Care equipment £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>12,143</u>	<u>72,697</u>	<u>84,840</u>
DEPRECIATION			
At 1 April 2019	12,143	49,293	61,436
Charge for year	<u>-</u>	<u>5,851</u>	<u>5,851</u>
At 31 March 2020	<u>12,143</u>	<u>55,144</u>	<u>67,287</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>17,553</u>	<u>17,553</u>
At 31 March 2019	<u>-</u>	<u>23,404</u>	<u>23,404</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2019 and 31 March 2020	<u>3,343,427</u>
NET BOOK VALUE	
At 31 March 2020	<u>3,343,427</u>
At 31 March 2019	<u>3,343,427</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	17	129
Amounts owed by group undertakings	<u>20,874</u>	<u>940</u>
	<u>20,891</u>	<u>1,069</u>

YAD VOEZER DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 15)	36,592	34,821
Trade creditors	3,715	3,715
Accruals and deferred income	<u>11,501</u>	<u>12,301</u>
	<u>51,808</u>	<u>50,837</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 15)	228,348	254,379
Amounts owed to group undertakings	<u>-</u>	<u>633,927</u>
	<u>228,348</u>	<u>888,306</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>36,592</u>	<u>34,821</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>146,368</u>	<u>139,285</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	81,980	115,094

16. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>264,940</u>	<u>289,200</u>

YAD VOEZER DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	17,553	-	17,553	23,404
Investments	3,343,427	-	3,343,427	3,343,427
Current assets	31,951	-	31,951	6,643
Current liabilities	(51,808)	-	(51,808)	(50,837)
Long term liabilities	(228,348)	-	(228,348)	(888,306)
	<u>3,112,775</u>	<u>-</u>	<u>3,112,775</u>	<u>2,434,331</u>

18. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,434,331	678,444	3,112,775
	<u>2,434,331</u>	<u>678,444</u>	<u>3,112,775</u>
TOTAL FUNDS	<u>2,434,331</u>	<u>678,444</u>	<u>3,112,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	707,078	(28,634)	678,444
	<u>707,078</u>	<u>(28,634)</u>	<u>678,444</u>
TOTAL FUNDS	<u>707,078</u>	<u>(28,634)</u>	<u>678,444</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	2,367,255	67,076	2,434,331
	<u>2,367,255</u>	<u>67,076</u>	<u>2,434,331</u>
TOTAL FUNDS	<u>2,367,255</u>	<u>67,076</u>	<u>2,434,331</u>

YAD VOEZER DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,115	(57,039)	67,076
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>124,115</u>	<u>(57,039)</u>	<u>67,076</u>

19. CONTINGENT LIABILITIES

There are cross guarantees between Yad Voezer Day Centre Limited and Yad Voezer Limited in respect of bank loans.

20. RELATED PARTY DISCLOSURES

Yad Voezer Limited, is a related party having the same trustees/directors. Yad Voezer Limited paid £52,000 in rent and also provided funding to Yad Voezer Day Centre Ltd to enable it to meet its expenses. Additionally, the trustees/directors of Yad Voezer Limited donated £630,000 to Yad Voezer Day Centre Ltd. The combined effect is that Yad Voezer Ltd owed Yad Voezer Day Centre Ltd £19,934 at the Balance Sheet date (2019 - Yad Voezer Day Centre Ltd owed Yad Voezer Ltd £637,927).