

CHARITY REGISTRATION NUMBER: 1159595

Ipswich and District Animal Welfare Centre CIO

Unaudited financial statements

30 September 2020

Ipswich and District Animal Welfare Centre CIO

Financial statements

Year ended 30 September 2020

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Ipswich and District Animal Welfare Centre CIO

Trustees' annual report

Year ended 30 September 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Ipswich and District Animal Welfare Centre CIO
Charity registration number	1159595
Principal office	181 Cauldwell Hall Road Ipswich IP4 5DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

B Chaplin (Appointed 01/01/2020)
C J Chaplin (Appointed 01/01/2020)
C L Chaplin (Appointed 01/01/2020, Resigned 30/06/2021)
Dr M S Jeffrey (Appointed 24/01/2021)
L D C Williams (Appointed 24/02/2021)
A Chaplin (Appointed 01/07/2021)
N Bowden (Resigned 03/12/2019)
E Bowden (Resigned 31/12/2019)
P Beeston (Resigned 31/12/2019)
A Guille (Resigned 31/12/2019)
F Chaplin (Resigned 25/10/2020)

Ipswich and District Animal Welfare Centre CIO

Trustees' annual report *(continued)*

Year ended 30 September 2020

Chief executive officer	N Chaplin (Appointed 07/06/2021)
Treasurer	F Chaplin (Resigned 29/02/2020) A Chaplin (Appointed 01/03/2020, Resigned 30/06/2021) N Chaplin (Appointed 01/07/2021)
General manager	E Beeston (Resigned 31/12/2019) S Tripp (Appointed 01/01/2020)
Website	www.ipswichcats.co.uk
Contact	idaw@ipswichcats.co.uk
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	Barclays Bank Plc Ipswich IP1 1PB

Ipswich and District Animal Welfare Centre CIO

Trustees' annual report *(continued)*

Year ended 30 September 2020

Objectives and activities

The principal activity of the Charity is the care and relief from suffering of domestic animals. The Centre takes in stray animals from a wide area and treats animals for people on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

Public benefit reporting

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit. The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

Achievements and performance

During lockdown the Charity paused the re-homing of cats to ensure the safety of staff and the public but continued to look after the cats currently in the Charity's care. When not under lock-down the Charity continued to re-home several cats with demand for the service continuing to remain high. The Charity also continued to offer support with animal welfare and vets bills for households with lower income through the year, with clinics being at the chosen veterinary practice during lockdown where social distancing could be more easily adhered to. Demand for these services has remained stable during the year and the Charity has continued in the same manner as before.

Following the consistency of the services provided costs have remained at a similar level as the prior year.

The Charity has benefited from increased income with thanks to some substantial legacies received. This has been somewhat offset by a reduction in the value of investments held, however the Trustees are pleased to report a surplus for the year which along with the substantial funds held will allow the Charity to continue trading for the foreseeable future.

COVID-19

During the current coronavirus outbreak and restrictions on movement in the UK the charity adapted its operations. Given the nature of the Charity activities could not be stopped as the cats currently in care needed to be fed and looked after.

The dedication and hard work of the staff have made sure this has continued throughout. To reduce the risk restrictions on individuals allowed in the premises were introduced, and no cats were taken in or rehomed for part of the year, although this has since been safely re-introduced. The vet's clinic was temporarily relocated to the vet's premises where they can safely adhere to social distancing, but this has since returned to the Charity's premises.

Comparably little income is derived from the premises and therefore the main impact of coronavirus on the charity is the value and return on investments.

However, the charity is fortunate to have substantial reserves to draw upon to allow it to continue operating for the foreseeable future while it looks to adapt to a new way of working.

Ipswich and District Animal Welfare Centre CIO

Trustees' annual report *(continued)*

Year ended 30 September 2020

Financial review

The Statement of Financial Activities shows unrestricted income for the year as £148,424 (2019: £59,075).

Unrestricted expenditure during the same year amounted to £61,087 (2019: £65,753) resulting in a surplus before losses on investments of £87,337 (2019: deficit £6,678). There was a net increase in funds of £38,319 (2019: net reduction in funds £10,432).

The unrestricted funds carried forward amounted to £1,591,570 (2019: £1,553,251).

Reserve policy

The Charity has funds in excess of its immediate requirements, and these are covering any deficit in its operating activities.

The reserves are reviewed regularly and without the recent large legacies received runs at a deficit each year. Historically the Charity has relied on legacies received and the high levels of reserves held to continue operating. The Trustees are reviewing this position to ensure the Charity is sustainably on an annual basis going forward and the use of any excess funds, as explained more fully in the plans for future period section below. While the review is ongoing the Trustees have not set a formal level of target reserves and holds £1,591,570 (2019: £1,553,251) of uncommitted general funds. Of this, free reserves amounted to £998,989 (2019: £908,989).

Investment income is continually needed to fund ongoing activities and therefore the Trustees will continue to consider the use of the Charity's reserves.

The Trustees consider that the Charity's current level of funds will enable it to operate on a going concern basis for the foreseeable future.

Investment policy

The level of return on investments has decreased during the year as expected. The portfolio will continue to be reviewed to ensure that performance remains acceptable and amounts will be re-invested elsewhere if it is in the best interest of the Charity, while ensuring all investments are inline with the Charity's objectives.

Plans for future periods

The Trustees are committed to ensuring the significant amount of reserves held are put the best use and providing maximum benefit to the surrounding area. With this in mind a plan of modernisation of the Charity is underway, with new isolation pens to be constructed and a full review of the property being undertaken alongside increasing the Charity's profile in the local area.

The Charity is also to commence contacting local veterinary practices and allow then access to funds as contributions towards vet bills for those on lower income. As part of this a full financial plan will be drawn up to forecast ongoing costs /outgoings and look at ways to generate income to ensure the Charity remains sustainable on an annual basis and to reduce the reliance on legacies and existing funds.

Further to this a plan for the use of any excess funds will be undertaken. To help support these significant changes the Trustee's have appointed a Chief Executive Officer on a fixed term contract.

Ipswich and District Animal Welfare Centre CIO

Trustees' annual report (continued)

Year ended 30 September 2020

Structure, governance and management

The Centre was established in 1925 and was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595.

Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts.

There is no formal induction and training programme, but individual Trustees attend seminars to update themselves when they feel it necessary.

Risk management

The Trustees have considered the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks.

These procedures are regularly reviewed to ensure that they still meet the needs of the Charity. In particular, to minimise any financial risks the Trustees would seek reputable banks and other investment institutions into which they could place funds. The performance of their investment would then be reviewed.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 21.07.2021 and signed on behalf of the board of trustees by:

B Chaplin
Trustee



A Chaplin
Trustee



Ipswich and District Animal Welfare Centre CIO

Independent examiner's report to the trustees of Ipswich and District Animal Welfare Centre CIO

Year ended 30 September 2020

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2020 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

L Thurst 26/7/21

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Ipswich and District Animal Welfare Centre CIO

Statement of financial activities

Year ended 30 September 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	125,647	125,647	26,296
Charitable activities	5	1,185	1,185	5,745
Fundraising income	6	3,010	3,010	3,837
Investment income	7	18,582	18,582	23,197
Total income		<u>148,424</u>	<u>148,424</u>	<u>59,075</u>
Expenditure				
Raising funds				
Costs of raising donations and legacies	8	—	—	365
Charitable activities	9	61,087	61,087	65,388
Total expenditure		<u>61,087</u>	<u>61,087</u>	<u>65,753</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments		87,337	87,337	(6,678)
Net losses on investments	10	(49,018)	(49,018)	(3,754)
Net income/(expenditure) and net movement in funds		<u>38,319</u>	<u>38,319</u>	<u>(10,432)</u>
Reconciliation of funds				
Total funds brought forward		1,553,251	1,553,251	1,563,683
Total funds carried forward		<u>1,591,570</u>	<u>1,591,570</u>	<u>1,553,251</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Ipswich and District Animal Welfare Centre CIO

Statement of financial position

30 September 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible fixed assets	14		207,243		209,906
Investments	15		385,338		434,356
			<u>592,581</u>		<u>644,262</u>
Current assets					
Stocks	16	200		200	
Debtors	17	40,364		4,841	
Cash at bank and in hand		<u>962,207</u>		<u>908,301</u>	
		1,002,771		913,342	
Creditors: Amounts falling due within one year	18	<u>(3,782)</u>		<u>(4,353)</u>	
Net current assets			<u>998,989</u>		<u>908,989</u>
Total assets less current liabilities			<u>1,591,570</u>		<u>1,553,251</u>
Net assets			<u>1,591,570</u>		<u>1,553,251</u>
Funds of the charity					
Unrestricted funds			<u>1,591,570</u>		<u>1,553,251</u>
Total charity funds	20		<u>1,591,570</u>		<u>1,553,251</u>

These financial statements were approved by the board of trustees and authorised for issue on 21.07.2021, and are signed on behalf of the board by:

B Chaplin
Trustee



A Chaplin
Trustee



The notes on pages 9 to 17 form part of these financial statements.

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements

Year ended 30 September 2020

1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

The Trustees have considered the impact of Covid-19 in assessing going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for, or restricted to other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements *(continued)*

Year ended 30 September 2020

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

- All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:
- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from investment activities is included when received and the amount can be measure reliably by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements *(continued)*

Year ended 30 September 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The freehold property is held at depreciated replacement cost. The Trustees continually review the anticipated replacement cost by undertaking periodic valuations. It is the charity's policy to maintain the asset in a continual state of sound repair, and depreciation is introduced accordingly.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	-	10% straight line
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Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements (continued)

Year ended 30 September 2020

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	6,665	6,665	3,313	3,313
Legacies				
Legacies	118,782	118,782	22,611	22,611
Gifts				
Gift Aid receivable	200	200	372	372
	<u>125,647</u>	<u>125,647</u>	<u>26,296</u>	<u>26,296</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations - clinic and shelter	<u>1,185</u>	<u>1,185</u>	<u>5,745</u>	<u>5,745</u>

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements *(continued)*

Year ended 30 September 2020

6. Fundraising income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sale of donated goods and raffle proceeds	<u>3,010</u>	<u>3,010</u>	<u>3,837</u>	<u>3,837</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Interest and dividends	<u>18,582</u>	<u>18,582</u>	<u>23,197</u>	<u>23,197</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies	<u>–</u>	<u>–</u>	<u>365</u>	<u>365</u>

9. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Veterinary expenses, drugs, food and milk	10,140	10,140	10,491	10,491
Salaries	35,901	35,901	37,585	37,585
Motor expenses	590	590	602	602
Business rates and water	1,340	1,340	1,641	1,641
Insurance	929	929	1,008	1,008
Light and heat	2,701	2,701	2,207	2,207
Repairs and maintenance	1,095	1,095	3,694	3,694
Cleaning and refuse collection	2,429	2,429	1,045	1,045
Stationery and postage	280	280	201	201
Telephone	576	576	666	666
Sundry expenses	169	169	189	189
Depreciation	2,663	2,663	2,663	2,663
Independent examination fees (governance costs)	<u>2,274</u>	<u>2,274</u>	<u>3,396</u>	<u>3,396</u>
	<u>61,087</u>	<u>61,087</u>	<u>65,388</u>	<u>65,388</u>

10. Net losses on investments

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gains/(losses) on listed investments	<u>(49,018)</u>	<u>(49,018)</u>	<u>(3,754)</u>	<u>(3,754)</u>

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements *(continued)*

Year ended 30 September 2020

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>2,663</u>	<u>2,663</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	35,637	37,420
Employer contributions to pension plans	<u>264</u>	<u>165</u>
	<u>35,901</u>	<u>37,585</u>

The average head count of employees during the year was 5 (2019: 6).

Key management personnel

The Key Management Personnel comprise the senior management team and treasurer as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £22,778 (2019: £16,190).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £5,791 (2019: £Nil) for services as a treasurer. In the prior year, the former treasurer and Trustee F Chaplin, was remunerated an amount totalling £5,714 for services as a treasurer. In the previous year Trustees were reimbursed a total of £215 in respect of repairs, renewals and website fees.

14. Tangible fixed assets

	Freehold property £	Animal shelters £	Total £
Cost			
At 1 October 2019 and 30 September 2020	<u>200,000</u>	<u>26,629</u>	<u>226,629</u>
Depreciation			
At 1 October 2019	—	16,723	16,723
Charge for the year	—	<u>2,663</u>	<u>2,663</u>
At 30 September 2020	—	<u>19,386</u>	<u>19,386</u>
Carrying amount			
At 30 September 2020	<u>200,000</u>	<u>7,243</u>	<u>207,243</u>
At 30 September 2019	<u>200,000</u>	<u>9,906</u>	<u>209,906</u>

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements *(continued)*

Year ended 30 September 2020

14. Tangible fixed assets *(continued)*

The property, 181 Cauldwell Hall Road, was revalued by the Trustees during the period based on the value of comparable properties in the same locality. The deemed replacement cost amounted to £200,000 (2019: £200,000)

The property's value and condition is reviewed annually and the Trustees do not consider that an adjustment for impairment is required.

15. Investments

	Listed investments £
Cost or valuation	
At 1 October 2019	434,356
Additions	—
Fair value movements	(49,018)
At 30 September 2020	<u>385,338</u>
Impairment	
At 1 October 2019 and 30 September 2020	
Carrying amount	
At 30 September 2020	<u>385,338</u>
At 30 September 2019	<u>434,356</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

The current value of the investments as at 31 March 2021 amounts to £419,764

16. Stocks

	2020 £	2019 £
Pet food and litter	<u>200</u>	<u>200</u>

17. Debtors

	2020 £	2019 £
Prepayments and accrued income	<u>40,364</u>	<u>4,841</u>

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements (continued)

Year ended 30 September 2020

18. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	612	755
Accruals and deferred income	3,024	3,360
Social security and other taxes	146	238
	<u>3,782</u>	<u>4,353</u>

19. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £264 (2019: £165)

20. Analysis of charitable funds

	At 1 October 2019 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2020 £
Unrestricted funds					
General fund	<u>1,553,251</u>	<u>148,424</u>	<u>(61,087)</u>	<u>(49,018)</u>	<u>1,591,570</u>

	At 1 October 2018 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2019 £
Unrestricted funds					
General fund	<u>1,563,683</u>	<u>59,075</u>	<u>(65,753)</u>	<u>(3,754)</u>	<u>1,553,251</u>

21. Analysis of net assets between funds

Year ended 30 September 2020

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds	<u>207,243</u>	<u>385,338</u>	<u>998,989</u>	<u>1,591,570</u>

Year ended 30 September 2019

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds	<u>209,906</u>	<u>434,356</u>	<u>908,989</u>	<u>1,553,251</u>

Ipswich and District Animal Welfare Centre CIO

Notes to the financial statements *(continued)*

Year ended 30 September 2020

22. Financial instruments

	2020	2019
The carrying amount of financial instruments at 30 September 2020 were:	£	£
Financial assets measured at fair value:		
Investments	<u>385,338</u>	<u>434,356</u>

23. Related parties

During this or the prior year, there were no related party transactions with the Chief executive officer and current treasurer, N Chaplin who is a family member to the Trustees B Chaplin, A Chaplin and C L Chaplin.

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £5,791 (2019: £Nil) for services as a treasurer. In the prior year, the former treasurer and Trustee F Chaplin, was remunerated an amount totalling £5,714 for services as a treasurer.

Trustee Dr M S Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £9,265 during the year.

During the year the wife of the former Trustee P Beeston was employed as General Manager and was remunerated an amount totalling £6,173 (2019: £10,746).

No donations were made to the Charity by any of the Trustees during the year (2019: £Nil).

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.