



## Trustees' Annual Report for the period

**From 5 March 2019 Period start date**

**To 31 March 2020 Period end date**

**Charity name: N1M Trust**

**Charity registration number: 1182322**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the CIO are: a) to promote for the benefit of the public the conservation protection and improvement of the physical and natural environment; b) to advance the education of the public in the conservation, protection and improvement of the physical and natural environment; c) to promote human rights (as set out in the universal declaration of human rights and subsequent united nations conventions and declarations) throughout the world by all or any of the following means: monitoring abuses of human rights; obtaining redress for the victims of human rights abuse; relieving need among the victims of human rights abuse; research into human rights issues; providing technical advice to government and others on human rights matters; contributing to the sound administration of human rights law; commenting on proposed human rights legislation; promoting public support for human rights; promoting respect for human rights among individuals and corporations; international advocacy of human rights; eliminating infringements of human rights. In furtherance of that object but not otherwise, the trustees shall have power to engage in political activity provided that the trustees are satisfied that the proposed activities will further the purposes of the charity to an</p>

		extent justified by the resources committed and the activity is not the dominant means by which the charity carries out its objects
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	N1M trust makes grants to organisations working to support environmental human rights defenders. N1M trust engages in public education, efforts to uphold human rights and to protect the environment.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In shaping our objectives for the year and planning our activities, the trustees have considered the charity commission's guidance on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p><i>Grants from N1M Trust will support</i></p> <ul style="list-style-type: none"> <li>• Education / training</li> <li>• Environment / conservation / heritage</li> <li>• Human Rights / religious Or Racial Harmony / equality Or Diversity</li> </ul> <p><i>Grants or activities may support:</i></p> <ul style="list-style-type: none"> <li>• People of A particular Ethnic Or Racial Origin</li> <li>• Other Charities Or Voluntary Bodies</li> <li>• Other Defined Groups</li> <li>• The General Public / mankind</li> </ul> <p><i>N1M Trust is a grant-making entity that</i></p> <ul style="list-style-type: none"> <li>• Makes Grants To Individuals</li> <li>• Makes Grants To Organisations</li> <li>• Provides Other Finance</li> <li>• Provides Services</li> <li>• Provides Advocacy / advice / information</li> <li>• Sponsors Or Undertakes Research</li> <li>• Acts As An Umbrella Or Resource Body</li> </ul> <p>Process: Grantees may be charitable or non-charitable entities, implementing projects that advance N1M Trust's charitable purposes.</p>

		<p>The Trustees shall decide on funding a particular entity or project at quarterly Trustees meetings, by majority vote. If it is considered necessary the Trustees may elect to meet with potential grantees in person, as well as soliciting references.</p> <p>The Trustees follow the grant-making process as set out in the 'Funding Procedures N1M Trust' document, as summarized above.</p> <p>Primarily N1M Trust in the first year of operation (this reporting period, 5 March 2019–31 March 2020) has worked with Not1More, Registered company 11545187, to support two projects with advice and guidance, and also financial funding. One was the Forest Defenders Conference in October 2019, which took place in Marabá, Brazil. Second has been the project to investigate human rights violations by the UK police against environmental defenders. This has constituted research and relationship building with environmental defenders, as well as legal analysis of the incidents that occurred and collection and secure recording of witness statements.</p>
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	N1M Trust may use staff time, free of charge, provided by members of Not1More up to three working days per month to support The Trust's administrative needs and to support accounting. The Trust will nevertheless remain responsible for all filings, records, meeting minutes and accounts.
Other		When receiving funds from members of the public, N1M Trust follows the

		guidance set out in 'N1M Trust Process for Public Donations'.
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During this first period of operation the main achievements of N1M Trust were to support the Forest Defenders Conference 2019, and to start a project to promote justice and human rights relating to abuses against environmental defenders in the UK.</p> <p>We have successfully run the Forest Defenders Conference in October 2019 highlighting the importance of safeguarding the individuals who face daily risks in protecting both the environment and indigenous people. We are also undertaking a project to promote justice and encourage grassroots support including the Joseph Rowntree Charitable Trust with the working title "environmental defenders and police rights violations investigation". It is our belief the effects are having a positive effect in highlighting and maintaining safeguarding in these areas.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are happy with the position of the charity at the end of the first period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Sufficient reserves will be held to enable running costs to be met for at least three months.
Amount of reserves held	Para 1.22	£30,170
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None at year end
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

## Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N1M Trust received grants from three main sources: Joseph Rowntree Charitable Trust. Patrick Westoo, an individual whose donations have been gift-matched by his employer, Google, and administered by the platform Benevity. Martin Stanley, an individual philanthropist who made donations via the Charities Aid Foundation (CAF account).
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	COVID-19 has had an impact on activities supported by the Trust and on fundraising in this first period of operations. The Trust's funder Joseph Rowntree Charitable Trust (JRCT) has awarded N1M Trust a fully costed 12-month grant extension, which has mitigated the risk of reduced income.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	TRUST DEED
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is constituted as a Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Trustees are selected on their skills relevant to the charities title deeds</p> <p>Every new trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>Trustees must sign the Trustee Declaration.</p> <p>The charity trustees will make available to each new charity trustee, on or before his or her first appointment:</p> <ul style="list-style-type: none"> <li>- a copy of the current version of the CIO constitution; and</li> <li>- a copy of the CIO's latest Trustees' Annual Report and statement of accounts.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>New trustees will be invited to join conversations or informal meetings with the other board members, and / or with staff of Not1More, the not-for-profit company that is working with N1M Trust to implement a number of projects supported by the Trust.</p> <p>The organisation regularly considers the development needs of Trustees in relation to the continuing growth and development of the organisation.</p>
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The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity has no staff but receives voluntary support for administration from the staff of Not1More (see below).
Relationship with any related parties	Para 1.51	<p>N1M Trust has an Agreement with Not1More, a company limited by guarantee, registered in England, Registered company number: 11545187.</p> <p>Having identified significant shared aims between N1M Trust and Not1More, the parties have agreed to cooperate, jointly fund and work together on projects when the project objectives and activities are charitable, advance the Purposes of N1M Trust and present an effective way to advance and support the welfare of environmental defenders.</p> <p>Any joint venture will have educational merit; or will advance human rights, specifically Articles 3, 5, 8, 9, 10, 19 and 20 of the Universal Declaration of Human Rights, or Articles 3, 8, 10, 18, 20, 25, 26, 27, 28, 29, 32 of the UN Declaration of the Rights of Indigenous Peoples; or will contribute to the protection of the natural environment, specifically areas deemed to be of national or international importance, or that play a significant role in mitigation of or adaptation to climate change.</p>
Other		

### Reference and Administrative details

Charity name	N1M Trust
Other name the charity uses	
Registered charity number	1182322

Charity's principal address	74 Tudor Court, King Henry's Walk, London, N1 4NU



**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Rachel Huxley	Chair		
2	Jethro Pettit	Trustee		
3	Michael Bowes	Trustee (Chair until leaving)	5 <sup>th</sup> March 2019 to 15 <sup>th</sup> June 2020	
4	Emma Sullivan	Trustee	9 <sup>th</sup> September 2019 to 15 <sup>th</sup> June 2020	
5	Montse Ferrer	Tustee	15 <sup>th</sup> June 2020 to present	
6	Maureen Grant	Trustee	22 <sup>nd</sup> July 2020 to present	
7				
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**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Maureen Andrea Grant	
Position (eg Secretary, Chair, etc)	Trustee	
Date	30 <sup>th</sup> July 2020	

CHARITY NUMBER: 1182322

N1M TRUST

FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 MARCH 2020

**N1M TRUST**

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**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

The Trustees present their report along with the financial statements of the Charity for the period ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the Charity's trust deed and applicable law.

**1. Objectives and Activities**

The objects of the CIO are:

- a) To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- b) To advance the education of the public in the conservation, protection and improvement of the physical and natural environment;
- c) To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means:

Monitoring abuses of human rights;  
Obtaining redress for the victims of human rights abuse;  
Relieving need among the victims of human rights abuse;  
Research into human rights issues;  
Providing technical advice to Government and others on human rights matters;  
Contributing to the sound administration of human rights law;  
Commenting on proposed human rights legislation;  
Promoting public support for human rights;  
Promoting respect for human rights among individuals and corporations;  
International advocacy of human rights;  
Eliminating infringements of human rights.

In furtherance of that object but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the purposes of the Charity to an extent justified by the resources committed and the activity is not the dominant means by which the Charity carries out its objects.

N1M Trust makes grants to organisations working to support environmental human rights defenders.

N1M Trust engages in public education, efforts to uphold human rights and to protect the environment.

**2. Public Benefit**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

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**3. Achievements and Performance**

This is the Charity's first period in operation. We have successfully run the Forest Defenders Conference in November 2019, highlighting the importance of safeguarding the individuals who face daily risks in protecting both the environment and indigenous people. We are also undertaking a project to promote justice and encourage grassroots support including JCRT with the working title 'Environment Defenders and Police Rights Violations Investigation'. It is our belief the effects are having a positive effect in highlighting and maintaining safeguarding in these areas.

**4. Financial Review**

The Trustees are happy with the position of the Charity at the end of the first period.

**5. Reserves Policy**

The aim is to have sufficient general reserves to enable running costs for the next financial year to be met. At present the general reserve amounts to £1,060 but the running costs came to £3,940.

**6. Structure, Governance and Management**

Trustees are selected on their skills relevant to the Charity's title deeds.

**7. Risk Management**

The Trustees have conducted a review of the major risks to which the charity is exposed. Systems or procedures have been established to mitigate the risks which the Charity faces. All risks fall into the low or medium categories. Internal control risks are minimised as the Trustees authorise all transactions.

**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

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**Trustees and Advisers**

**Legal and Administrative Status**

The N1M Trust is a registered charity No. 1182322.

**The Trustees holding office during the year**

Dr J Pettit	Appointed 13 January 2020
Ms M Grant	Appointed 20 July 2020
Ms R Huxley	Appointed 11 February 2019
Ms M Ferrer	Appointed 15 June 2020
Ms E Sullivan	Appointed 9 September 2019 (resigned 15 June 2020)
Mr M Bowes	Appointed 5 March 2019 (resigned 15 June 2020)

**Advisers:**

**Banker:** The Co-Operative Bank

**Auditor:** Wenn Townsend  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

**Principal Address:** Flat 74, Tudor Court  
Kings Henrys Walk  
Islington  
London  
N1 4NU



**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

- Continued

**Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 25<sup>th</sup> September 2020 and signed on its behalf by:



.....

PRINT NAME: **Rachel Huxley**

## **REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

### **N1M TRUST**

#### **Opinion**

We have audited the financial statements of N1M Trust (the 'Charity') for the period ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2020, and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

### **N1M TRUST**

- Continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, set out on page 4, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

**N1M TRUST**

- Continued

**Use of our report**

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Gosditch House  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

Date:

**N1M TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

	<b><u>Note</u></b>	<b><u>General</u></b> <b><u>Fund</u></b>	<b><u>Restricted</u></b> <b><u>Fund</u></b>	<b><u>2020</u></b> <b><u>Total</u></b> <b><u>Fund</u></b>
<b>INCOME FROM:</b>				
<b>Donations, Legacies and Charitable Activities</b>				
Donations	2	200	4,970	5,170
Grants	2(a)	4,800	25,200	30,000
		-----	-----	-----
<b><u>Total Income</u></b>		5,000	30,170	35,170
		-----	-----	-----
 <b>EXPENDITURE ON:</b>				
Charitable Activities	3	-	8,500	8,500
Other Support Costs	4	3,940	-	3,940
		-----	-----	-----
<b><u>Total Expenditure</u></b>		3,940	8,500	12,440
		-----	-----	-----
 <b><u>Net Movement on Funds for the Year</u></b>		1,060	21,670	22,730
		-----	-----	-----
<b><u>Fund Balance</u></b> carried forward at 31 March 2020		£ 1,060	£ 21,670	£ 22,730
		-----	-----	-----

**N1M TRUST**  
**BALANCE SHEET**  
**31 MARCH 2020**

	<b><u>Note</u></b>		<b><u>2020</u></b>
<b><u>Current Assets</u></b>			
Debtors	6	5,000	
Cash at Bank and in Hand	7	30,170	
		<hr/>	
			35,170
<b><u>Deduct:</u></b> Creditors	8		12,440
			<hr/>
<b>Net Assets</b>			£ 22,730
			<hr/>
<b><u>Unrestricted Funds</u></b>			
General			1,060
Restricted Funds			21,670
			<hr/>
			£ 22,730
			<hr/>

Approved by the Trustees on 25 September 2020 and signed on its behalf

by:-



.....  
PRINT NAME: Rachel Huxley

Trustee

**N1M TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)). N1M Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Reconciliation with previous Generally Accepted Accounting Practice.

1. **Accounting Policies**

a) **Income**

All income is included in the Statement of Financial Activities when awarded and due.

b) **Expenditure**

Resources expended are recognised in the year in which they are incurred.

c) **Fund Accounting**

Unrestricted general funds comprise those funds which the committee members are free to use in accordance with the charitable objects. Restricted Funds can only be used for the purposes identified.

2 **Donations**

Other donations	£ 5,170 _____
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2(a) **Grants**

John Rowntree Charitable Trust	£ 30,000 _____
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3. **Charitable Activities**

Direct Cost	£ 8,500 _____
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**N1M TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**4. **Other support costs**

Audit Fees	£ 3,240
Examiner's Fees	£ 700
	_____
	£ 3,940
	_____

5. **Staff Costs and Trustees' Remuneration**

There were no staff costs during the year.

Trustees received no remuneration in the year

Expenses reimbursed to Trustees during the year amounted to £nil.

6. **Debtors**

Debtors	£ 5,000
	_____

7. **Cash at Bank and in Hand**

Current Account – Co-Operative Bank	£ 30,170
	_____

8. **Creditors: Amounts falling due within one year**

£ 12,440
_____

9. **Analysis of Net Assets by Fund**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>
	<b><u>General</u></b>		<b><u>2020</u></b>
Debtors	4,800	200	5000
Cash at bank	200	29,970	30,170
Creditors	(3,940)	(8,500)	(12,440)
	_____	_____	_____
	£ 1,060	£ 21,670	£ 22,730
	_____	_____	_____



**N1M TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

10.	<b><u>Funds</u></b>	<b><u>General</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b> <b><u>2020</u></b>
	Surplus for the period	£ 1,060	£ 21,670	£ 22,730

**Movement in Funds**

	Income	Expenditure	Transfer	Movement Funds
Net movement in funds, included In the above are as follows:-				
<b>Unrestricted funds</b>				
General fund	5,000	(3,940)	-	1,060
<b>Restricted funds</b>				
Restricted Funds - Environmental Defenders UK	25,200	(7,500)	-	17,700
Restricted Funds - Forest Defenders Brazil	4,970	(1,000)	-	3,970
	£ 30,170	£ (8,500)	-	£ 21,670
<b>TOTAL FUNDS</b>	£ 35,170	£ (12,440)	£ -	£ 22,730

**Name of Restricted Fund****Description, nature and purpose of fund**

Environmental Defenders UK

The aim is to raise awareness and support for people who are protecting natural environments.

Forest Defenders Brazil

The project is to raise awareness to protect the lives of those protecting forest, land and water around the world

11. **Related Party Transactions**

During the period, the Charity had services provided for running courses billed to it of £8,500 from Not1More, a company registered in England and Wales.

CHARITY NUMBER: 1182322

N1M TRUST

FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 MARCH 2020

**N1M TRUST**

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**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

The Trustees present their report along with the financial statements of the Charity for the period ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the Charity's trust deed and applicable law.

**1. Objectives and Activities**

The objects of the CIO are:

- a) To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- b) To advance the education of the public in the conservation, protection and improvement of the physical and natural environment;
- c) To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means:

Monitoring abuses of human rights;  
Obtaining redress for the victims of human rights abuse;  
Relieving need among the victims of human rights abuse;  
Research into human rights issues;  
Providing technical advice to Government and others on human rights matters;  
Contributing to the sound administration of human rights law;  
Commenting on proposed human rights legislation;  
Promoting public support for human rights;  
Promoting respect for human rights among individuals and corporations;  
International advocacy of human rights;  
Eliminating infringements of human rights.

In furtherance of that object but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the purposes of the Charity to an extent justified by the resources committed and the activity is not the dominant means by which the Charity carries out its objects.

N1M Trust makes grants to organisations working to support environmental human rights defenders.

N1M Trust engages in public education, efforts to uphold human rights and to protect the environment.

**2. Public Benefit**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

- Continued

**3. Achievements and Performance**

This is the Charity's first period in operation. We have successfully run the Forest Defenders Conference in November 2019, highlighting the importance of safeguarding the individuals who face daily risks in protecting both the environment and indigenous people. We are also undertaking a project to promote justice and encourage grassroots support including JCRT with the working title 'Environment Defenders and Police Rights Violations Investigation'. It is our belief the effects are having a positive effect in highlighting and maintaining safeguarding in these areas.

**4. Financial Review**

The Trustees are happy with the position of the Charity at the end of the first period.

**5. Reserves Policy**

The aim is to have sufficient general reserves to enable running costs for the next financial year to be met. At present the general reserve amounts to £1,060 but the running costs came to £3,940.

**6. Structure, Governance and Management**

Trustees are selected on their skills relevant to the Charity's title deeds.

**7. Risk Management**

The Trustees have conducted a review of the major risks to which the charity is exposed. Systems or procedures have been established to mitigate the risks which the Charity faces. All risks fall into the low or medium categories. Internal control risks are minimised as the Trustees authorise all transactions.

**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

- Continued

**Trustees and Advisers**

**Legal and Administrative Status**

The N1M Trust is a registered charity No. 1182322.

**The Trustees holding office during the year**

Dr J Pettit	Appointed 13 January 2020
Ms M Grant	Appointed 20 July 2020
Ms R Huxley	Appointed 11 February 2019
Ms M Ferrer	Appointed 15 June 2020
Ms E Sullivan	Appointed 9 September 2019 (resigned 15 June 2020)
Mr M Bowes	Appointed 5 March 2019 (resigned 15 June 2020)

**Advisers:**

**Banker:** The Co-Operative Bank

**Auditor:** Wenn Townsend  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

**Principal Address:** Flat 74, Tudor Court  
Kings Henrys Walk  
Islington  
London  
N1 4NU

**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

- Continued

**Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 25<sup>th</sup> September 2020 and signed on its behalf by:



.....

PRINT NAME: **Rachel Huxley**

## **REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

### **N1M TRUST**

#### **Opinion**

We have audited the financial statements of N1M Trust (the 'Charity') for the period ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2020, and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



## **REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

### **N1M TRUST**

- Continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, set out on page 4, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

**N1M TRUST**

- Continued

**Use of our report**

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Gosditch House  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

Date:

**N1M TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

	<b><u>Note</u></b>	<b><u>General</u></b> <b><u>Fund</u></b>	<b><u>Restricted</u></b> <b><u>Fund</u></b>	<b><u>2020</u></b> <b><u>Total</u></b> <b><u>Fund</u></b>
<b>INCOME FROM:</b>				
<b>Donations, Legacies and Charitable Activities</b>				
Donations	2	200	4,970	5,170
Grants	2(a)	4,800	25,200	30,000
		-----	-----	-----
<b><u>Total Income</u></b>		5,000	30,170	35,170
		-----	-----	-----
 <b>EXPENDITURE ON:</b>				
Charitable Activities	3	-	8,500	8,500
Other Support Costs	4	3,940	-	3,940
		-----	-----	-----
<b><u>Total Expenditure</u></b>		3,940	8,500	12,440
		-----	-----	-----
 <b><u>Net Movement on Funds for the Year</u></b>		1,060	21,670	22,730
		-----	-----	-----
<b><u>Fund Balance</u></b> carried forward at 31 March 2020		£ 1,060	£ 21,670	£ 22,730
		-----	-----	-----

**N1M TRUST**  
**BALANCE SHEET**  
**31 MARCH 2020**

	<b><u>Note</u></b>		<b><u>2020</u></b>
<b><u>Current Assets</u></b>			
Debtors	6	5,000	
Cash at Bank and in Hand	7	30,170	
		<hr/>	
			35,170
<b><u>Deduct:</u></b> Creditors	8		12,440
			<hr/>
<b>Net Assets</b>			£ 22,730
			<hr/>
<b><u>Unrestricted Funds</u></b>			
General			1,060
Restricted Funds			21,670
			<hr/>
			£ 22,730
			<hr/>

Approved by the Trustees on 25 September 2020 and signed on its behalf

by:-



.....  
PRINT NAME: Rachel Huxley

Trustee

**N1M TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)). N1M Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Reconciliation with previous Generally Accepted Accounting Practice.

1. **Accounting Policies**

a) **Income**

All income is included in the Statement of Financial Activities when awarded and due.

b) **Expenditure**

Resources expended are recognised in the year in which they are incurred.

c) **Fund Accounting**

Unrestricted general funds comprise those funds which the committee members are free to use in accordance with the charitable objects. Restricted Funds can only be used for the purposes identified.

2 **Donations**

Other donations	£ 5,170 _____
-----------------	------------------

2(a) **Grants**

John Rowntree Charitable Trust	£ 30,000 _____
--------------------------------	-------------------

3. **Charitable Activities**

Direct Cost	£ 8,500 _____
-------------	------------------

**N1M TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**4. **Other support costs**

Audit Fees	£ 3,240
Examiner's Fees	£ 700
	_____
	£ 3,940
	_____

5. **Staff Costs and Trustees' Remuneration**

There were no staff costs during the year.

Trustees received no remuneration in the year

Expenses reimbursed to Trustees during the year amounted to £nil.

6. **Debtors**

Debtors	£ 5,000
	_____

7. **Cash at Bank and in Hand**

Current Account – Co-Operative Bank	£ 30,170
	_____

8. **Creditors: Amounts falling due within one year**

£ 12,440
_____

9. **Analysis of Net Assets by Fund**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>
	<b><u>General</u></b>		<b><u>2020</u></b>
Debtors	4,800	200	5000
Cash at bank	200	29,970	30,170
Creditors	(3,940)	(8,500)	(12,440)
	_____	_____	_____
	£ 1,060	£ 21,670	£ 22,730
	_____	_____	_____

**N1M TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2020**

10.	<b><u>Funds</u></b>	<b><u>General</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b> <b><u>2020</u></b>
	Surplus for the period	£ 1,060	£ 21,670	£ 22,730

**Movement in Funds**

	Income	Expenditure	Transfer	Movement Funds
Net movement in funds, included In the above are as follows:-				
<b>Unrestricted funds</b>				
General fund	5,000	(3,940)	-	1,060
<b>Restricted funds</b>				
Restricted Funds - Environmental Defenders UK	25,200	(7,500)	-	17,700
Restricted Funds - Forest Defenders Brazil	4,970	(1,000)	-	3,970
	£ 30,170	£ (8,500)	-	£ 21,670
<b>TOTAL FUNDS</b>	£ 35,170	£ (12,440)	£ -	£ 22,730

**Name of Restricted Fund****Description, nature and purpose of fund**

Environmental Defenders UK

The aim is to raise awareness and support for people who are protecting natural environments.

Forest Defenders Brazil

The project is to raise awareness to protect the lives of those protecting forest, land and water around the world

11. **Related Party Transactions**

During the period, the Charity had services provided for running courses billed to it of £8,500 from Not1More, a company registered in England and Wales.