

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

Accounts

31 December 2018

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
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LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

Charity Information

Charity Name

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Trustee: REV. JONG BUM PARK

Accountants

CHOACCOUNTANCY & PRACTICE LTD
PARK HOUSE
PARK TERRACE
WORCESTER PARK
SURREY
KT4 7JZ

Bankers

HSBC SUTTON
75-77 High St.
Sutton, Surrey
England
SM1 1DU


Church office address

99 BERESFORD AVENUE
TOLWORTH, SURBITON
ENGLAND
KT5 9LW

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing CHOACCOUNTANCY & PRACTICE LTD with all information and explanations necessary for their compilation.

DocuSigned by:

FBE4AA1A22B8439...
REV. JONG BUM PARK
2021-03-25

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

**Accountants' report on the unaudited accounts
to LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH**

You have approved the accounts for the year ended 31 December 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

CHOACCOUNTANCY & PRACTICE LTD
Chartered Certified Accountants
PARK HOUSE
PARK TERRACE
WORCESTER PARK
SURREY
KT4 7JZ

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Profit and Loss Account
for the year ended 31 December 2018

	2018	2017
	£	£
Donations	67,926	61,485
Gift-aid	-	-
Other income	7,380	7,138
Total income	75,306	68,623
Expenditure		
Wages, salaries and other staff costs	32,773	31,570
Car, van and travel expenses	4,089	5,654
Rent, rates, power and insurance costs	3,326	2,281
Repairs and renewals of property and equipment	-	524
Telephone, fax, stationery and other office costs	19,071	17,913
Advertising, PR and entertainment costs	-	-
Interest on bank and other loans	-	-
Bank, credit card and other finance charges	223	196
Irrecoverable debts written off	-	-
Accountancy, legal and other professional fees	11,986	12,499
Depreciation and loss/(profit) on sale	-	-
Other charity expenses	90	100
	71,558	70,737
Profit/(loss)	3,748	(2,114)

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Balance Sheet
as at 31 December 2018

	Notes	2018 £	2017 £
Current assets			
Trade debtors	-	-	-
Bank/building society balances	5,331	2,772	
Cash in hand	-	-	
Other current assets and prepayments	2,000	-	
	<u>7,331</u>	<u>2,772</u>	
Current liabilities			
Loans and overdrawn bank accounts	-	-	
Other liabilities and accruals	1,323	1,112	
	<u>1,323</u>	<u>1,112</u>	
Net current assets		6,008	1,660
Loans due after more than one year		(600)	-
Net assets		<u>5,408</u>	<u>1,660</u>
Capital account			
Balance at start of period		1,660	3,774
Net profit/(loss)		3,748	(2,114)
Capital introduced		-	-
Drawings		-	-
		<u>5,408</u>	<u>1,660</u>

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2018	2017
	£	£
Turnover		
Donations	67,926	61,485
Gift-aid	-	-
Other income	7,380	7,138
	<u>75,306</u>	<u>68,623</u>
 Wages, salaries and other staff costs		
Wages - regular	25,375	24,311
Pensions	587	85
Other staff expenses	-	-
Employer's NI	-	-
Sunday lunch	3,661	3,397
Pastor mobile & telephone	150	177
Pastor housing allowance	3,000	3,600
	<u>32,773</u>	<u>31,570</u>
 Car, van and travel expenses		
Motor expenses	2,780	3,196
Travel and subsistence	-	-
Secondary school expenses	-	-
Activity & Support	1,309	2,458
	<u>4,089</u>	<u>5,654</u>
 Rent, rates, power and insurance costs		
Rent	3,326	2,281
Rates	-	-
Cleaning	-	-
Use of home	-	-
	<u>3,326</u>	<u>2,281</u>
 Repairs and renewals of property and equipment		
Repairs and maintenance	-	524
	<u>-</u>	<u>524</u>
 Telephone, fax, stationery and other office costs		
Expenditure for youth	17,385	14,619
Other charity activity	226	1,345
Other insurance costs	-	-
IT expense & PPS	1,460	1,949
Subscriptions	-	-
	<u>19,071</u>	<u>17,913</u>

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Notes to the Accounts
for the year ended 31 December 2018

Advertising and business entertainment costs

Advertising and PR	-	-
Entertaining	-	-
	<u>-</u>	<u>-</u>

Interest on bank and other loans

Interest	-	-
	<u>-</u>	<u>-</u>

Bank, credit card and other finance charges

Bank charges	223	196
Hire purchase and lease interest	-	-
	<u>223</u>	<u>196</u>

Irrecoverable debts written off

Bad debts	-	-
	<u>-</u>	<u>-</u>

Accountancy, legal and other professional fees

Accountants fees	-	-
Missionary expenses	11,986	12,499
Other legal and professional	-	-
Consultancy fees	-	-
Management fees	-	-
Bookkeeping	-	-
	<u>11,986</u>	<u>12,499</u>

Depreciation and loss/(profit) on sale

Depreciation	-	-
Amortisation of goodwill	-	-
Profit/loss on sale of fixed assets	-	-
	<u>-</u>	<u>-</u>

Other charity expenses

Subscriptions	90	100
Sundry expenses	-	-
	<u>90</u>	<u>100</u>



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2018		31	12	2018

Section A Reference and administration details

Charity name LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

Other names charity is known by n/a

Registered charity number (if any) 1144932

Charity's principal address 99 BERESFORD AVENUE

TOLWORTH, SURBITON

Postcode KT5 9LW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	REV. JONG BUM PARK	99 BERESFORD AVENUE KT5 9LW		
2				
3				
4				
5				
6				
7				
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16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Chul Hyun Cho	CHOACCOUNTANCY AND PRACTICE LTD Park House, Park Terrace, KT4 7JZ
Name of chief executive or names of senior staff members (Optional information)	Amy Youn, Client manager	CHOACCOUNTANCY AND PRACTICE LTD Park House, Park Terrace, KT4 7JZ

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- Prevention or Relief of poverty
- Religious activities
- People of a particular ethnic or racial origin

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- Provides places of worship services of Christian
- Fellowship facilities allowing believers practice their faith
- Organising services of Christian worship prayer meetings
- Christian teaching preaching public celebration of religious festivals missionary and outreach work
- Provision of money management and debt counselling advice
- Provision of small grants

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

- Financially and spiritually supporting missionaries in poor countries, including Lebanon, Myanmar, Kenya, Romania, Albania and Morocco/Mauritania
- Donating to the NHS and the essential healthcare workers
- Donating and supporting the local homeless community
- Providing advice for money management such as debt and small grants

Section E Financial review

Brief statement of the charity's policy on reserves

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.
All reserves are in the charity's bank account. Balance at the year end is stated on the balance sheet.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<small>DocuSigned by:</small>  <small>FBE4AA1A22B8439...</small>	
Full name(s)	REV. JONG BUM PARK	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	26.07.2021	