

Registered number  
04014172

The Tisbury and District Community Minibus Ltd

Report and Accounts

31 March 2021

**The Tisbury and District Community Minibus Ltd**  
**Report and accounts**  
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## **The Tisbury and District Community Minibus Ltd Company Information**

### **Directors**

Christopher Ewin - Resigned 16th November 2020  
Donald McLaren  
Anne Ralphs  
Martin Ryan  
Gordon Sorensen  
Keith Walters

### **Secretary**

Anne Ralphs

### **Accountants**

Donohue Smith & Hartwell Ltd  
Chartered Certified Accountants  
43 Fisherton Street  
Salisbury  
Wiltshire  
SP2 7SU

### **Registered office**

Jubilee House  
High Street  
Tisbury  
Wiltshire  
SP3 6HA

### **Registered number**

04014172

**The Tisbury and District Community Minibus Ltd**

**Registered number: 04014172**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2021.

**Principal activities**

The company's principal activity during the year continued to be that of a community minibus service.

**Directors**

The following persons served as directors during the year:

Christopher Ewin - Resigned 16th November 2020  
Donald McLaren  
Anne Ralphs  
Martin Ryan  
Gordon Sorensen  
Keith Walters

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ..... and signed on its behalf.

.....  
M. C. G. Ryan  
Director

## **The Tisbury and District Community Minibus Ltd**

### **Report to the directors on the preparation of the unaudited statutory accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Donohue Smith & Hartwell Ltd  
Chartered Certified Accountants  
43 Fisherton Street  
Salisbury  
Wiltshire  
SP2 7SU

.....

**The Tisbury and District Community Minibus Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Turnover</b>	18,557	57,906
Cost of sales	(9,761)	(24,710)
<b>Gross profit</b>	8,796	33,196
Administrative expenses	(21,271)	(27,030)
Other operating income	10,000	800
<b>Operating profit</b>	(2,475)	6,966
Profit on the disposal of tangible fixed assets	-	200
Interest receivable	39	126
<b>Profit/(loss) on ordinary activities before taxation</b>	(2,436)	7,292
Tax on profit on ordinary activities	-	-
<b>Profit/(loss) for the year</b>	(2,436)	7,292

**The Tisbury and District Community Minibus Ltd**  
**Registered number:** 04014172  
**Balance Sheet**  
**as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	2	64,132	81,279
<b>Current assets</b>			
Debtors	3	2,955	4,782
Cash at bank and in hand		90,833	81,683
		<u>93,788</u>	<u>86,465</u>
<b>Creditors: amounts falling due within one year</b>	4	(9,697)	(10,786)
<b>Net current assets</b>		<u>84,091</u>	<u>75,679</u>
<b>Total assets less current liabilities</b>		<u>148,223</u>	<u>156,958</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(24,624)	(30,923)
<b>Net assets</b>		<u>123,599</u>	<u>126,035</u>
<b>Capital and reserves</b>			
Profit and loss account		123,599	126,035
<b>Shareholders' funds</b>		<u>123,599</u>	<u>126,035</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....  
M. C. G. Ryan

Director

Approved by the board on .....

**The Tisbury and District Community Minibus Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, plus grants, donations and member subscriptions.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles

7 years straight line

***Debtors***

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Creditors are measured at transaction price (which is usually the invoice price).

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.



**The Tisbury and District Community Minibus Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**2 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 April 2020	155,900
At 31 March 2021	<u>155,900</u>
<b>Depreciation</b>	
At 1 April 2020	74,621
Charge for the year	17,147
At 31 March 2021	<u>91,768</u>
<b>Net book value</b>	
At 31 March 2021	<u>64,132</u>
At 31 March 2020	<u>81,279</u>

<b>3 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	-	1,285
Prepayments	2,530	2,641
Value added tax	425	856
	<u>2,955</u>	<u>4,782</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Obligations under finance lease and hire purchase contracts	6,300	6,300
Trade creditors	-	275
Retained income (grant)	3,397	4,211
	<u>9,697</u>	<u>10,786</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2021 £</b>	<b>2020 £</b>
Obligations under finance lease and hire purchase contracts	<u>24,624</u>	<u>30,923</u>

**6 Other information**

The Tisbury and District Community Minibus Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:

Jubilee House  
High Street  
Tisbury  
Wiltshire  
SP3 6HA

**The Tisbury and District Community Minibus Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Turnover</b>	18,557	57,906
Cost of sales	(9,761)	(24,710)
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Profit on the disposal of tangible fixed assets	-	200
Interest receivable	39	126
<b>Profit/(loss) before tax</b>	(2,436)	7,292

**The Tisbury and District Community Minibus Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Hirings	735	37,869
Fare receipts	-	360
Bus Service Operators Grant	1,063	931
Wiltshire County Council Community Grant income	7,750	7,750
Concessionary fares - Dorset County Council	1,474	1,188
Concessionary fares - Wiltshire County Council	5,566	5,789
Trip income	-	1,206
Donations received	1,125	1,694
Members' fees (subscriptions)	30	305
Grant release	814	814
	<u>18,557</u>	<u>57,906</u>
<b>Cost of sales</b>		
Drivers' costs	-	5,698
Bus insurance	4,930	4,699
Bus road tax	371	289
Bus fuel	804	5,726
Routine maintenance and repairs	2,321	4,109
Bus sundry expenses	1,335	1,412
Operating lease costs	-	2,777
	<u>9,761</u>	<u>24,710</u>
<b>Administrative expenses</b>		
General administrative expenses:		
Telephone and fax	108	164
Postage and carriage	-	239
Stationery and printing	611	804
Insurance	438	399
Co-ordinator costs	891	7,355
Software	415	95
Depreciation	17,147	14,675
Sundry expenses	241	1,197
	<u>19,851</u>	<u>24,928</u>
Legal and professional costs:		
Accountancy fees	1,420	2,052
Advertising and PR	-	50
	<u>1,420</u>	<u>2,102</u>
	<u>21,271</u>	<u>27,030</u>
<b>Other operating income</b>		
Other operating income	-	800
COVID Grant	10,000	-
	<u>10,000</u>	<u>800</u>