

REGISTERED CHARITY NUMBER: 229845

THE BINGHAM HALL

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

THE BINGHAM HALL
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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE BINGHAM HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the Trust is to maintain the Bingham Hall for use by individuals and clubs for lectures, concerts, drama, dance and other entertainments, flower shows and any other purposes which the Trustees may think fit and upon such terms and conditions as they think appropriate. In addition, to maintain the Daniel Bingham Suite for use as a rifle range by the Cotswold Rifle Club as this is one of the oldest in the country. The Trustees believe that the wide ranging use of the Hall facilities for such varied events pay due regard to and meet the public benefit test applied by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020 will be remembered for decades to come as the year when the world was hit by a global Covid pandemic and daily life for everyone changed dramatically. After the first quarter of the year, the Hall and associated rooms were effectively closed to hirers as the effects of continued lockdowns were felt by all. This clearly had a major impact on income generated by the Hall from then onwards.

A result of this was that income from the Hall reduced by 58% over the year. To counter this, the management team carried out an urgent, in depth review of associated costs and were able to temporarily reduce expenditure to the Hall by 77%. A sub committee of Trustees and staff have continued to review income and expenditure on a monthly basis to ensure the Trust is prepared for the challenges ahead.

Income from the Trust's residential properties remained at a similar level to the previous year, although costs increased by 20% as the continued ongoing review and refurbishment of properties as they become vacant was maintained, despite the challenges facing tradesmen in the pandemic.

The end result was that the year's interrupted trading has resulted in a surplus for the Trust, although the Government Grants received contributed significantly to the bottom line. It was nevertheless pleasing to note that the Trust was able to preserve its level of reserves in what has been a most difficult trading time for all.

These results were in line with the targets and budgets that were re-forecast (on more than one occasion) in the year by both the Finance and Building Committees as the pandemic unfolded.

The Trust is looking forward to the time when the Hall and rooms can again be used in a safe and Covid compliant fashion and some small sense of normal use can return to the buildings.

FINANCIAL REVIEW

Investment policy and objectives

Under the Trust Deed, the Trust has the power to make any investment which the trustees see fit. The Trustees have considered the most appropriate policy for investing funds and have found that COIF (Charities Official Investment Fund), National Savings, short term fixed rate bank investments and building society investment accounts generally meet the requirements of both income and capital growth. This strategy allows for access to funds on an immediate basis as well as the opportunity to attract a fair return on monies invested in the short term. The trustees consider the accessibility of funds and return on investments to be satisfactory, given the continued climate of low interest rates.

THE BINGHAM HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves policy

The Bingham Hall Trust derives income from two main sources: the letting of the 23 properties owned by the Trust and the hiring out of the Hall and associated rooms. Whilst the rental income from properties is guaranteed up to a point, the income from Hall hiring is less so, albeit a number of licences have been granted with some long term hirer's of the Hall. It is therefore important to ensure there are sufficient funds available to tide the Trust in the event of a temporary gap in income, if existing sources of income are lost

The objective of the Hall, as outlined in the original indenture, is to provide accessible space for the local community and surrounding parishes for the furtherance of leisure activities, including the maintenance of a rifle range. Income for these activities is to be raised through the hiring of the Hall and letting of the residential properties.

The income derived from the residential properties are on tenancy agreements and provide an amount of certainty. In respect of the Hall, there are a number of hirers with licence agreements which provide a certainty of income over the term of the licence.

The Trustees are mindful that cash should be kept in reserve for specific reasons and that cash balances should not be only invested. However, the desire to fund major projects without external funding is key to the Trustees thinking - this is achieved through sensible planning by the Finance and Buildings Committees for known events as well as unexpected requirements.

Factors taken into consideration

The challenge facing the Trustees is akin to a set of balance scales - on the one side there is a need to ensure the fabric of all the Trust's premises are maintained to an acceptable standard with the ability to upgrade/modernise as opportunities arise. On the counter side, the Trustees are required to ensure there is sufficient income generated to ensure that these objectives can be met as well as ensuring there is a robust reserves policy to mitigate any unforeseen events.

Income is generated from all residential properties and the Hall and its associated space. The income from residential lettings can be seen as regular income, with the occupancy rate remaining consistently very high. Income from Hall and associated space hiring is less guaranteed and so the Trustees in the past agreed to issue a controlled small number of licences to long standing very regular hirers of the Hall. These are on fixed term licences and are reviewed by the Trustees periodically, but do provide a modicum of assurance for income purposes.

Policy

The Finance Committee have considered all of the salient facts and consider it appropriate to ensure that a figure equivalent to an average of 6 months expenditure be retained in reserve to ensure that the main operations of the Trust can continue.

However, should this level of reserve be temporarily brought under pressure by a significant repair project, the Finance Committee will ensure an appropriate plan is instigated to replenish the balance to the agreed level no later than six months of this balance being reduced.

This policy is reviewed annually by the Finance Committee to consider its suitability taking into account any changes to the Trust's business or infrastructure or prevailing market conditions.

Going concern

The trustees have considered the forthcoming period and are happy that due to the level of reserves in the charity and the tenancy agreements they have in place in regards to the residential properties the going concern principle remains appropriate.

THE BINGHAM HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE PLANS

The objectives of the Bingham Hall Trust remain aligned with the visions of our benefactor, Daniel Bingham. In addition, the challenges of managing and maintaining such an asset ensure Trustees are fully engaged with steering the Trust and moving forward. This vision has remained constant although the challenges facing the Trust have been multiplied in quite dramatic fashion due to the pandemic.

2020 demonstrated clearly the importance of sound financial and management planning for the Trust, complimented by the ability to respond quickly to changes in the "marketplace". The Trust responded very well to the demands introduced by the Government over 2020 relating to Covid, albeit it had a major impact on the operation and availability of the public rooms.

It is somewhat ironic that previous reports referred to Trustees facing "once in a lifetime" events - such as refurbishment and replacement projects to the fabric of the buildings and the main Hall - which were all met and successfully achieved. The Trustees and staff (who have responded magnificently to the year's challenges) have worked together navigating the Trust through this latest (let us hope, once in a lifetime) world pandemic and look forward to opening the doors to hirers once again.

Whilst the main Hall has remained vacant for the vast majority of 2020, and likely to be still largely bereft of events in 2021, Trustees were in dialogue with the NHS with a view to offering the Hall as a vaccine centre for the benefit of people of Cirencester and its surrounds. An agreement was reached for this to be launched in May. Trustees are proud to be able to offer the Hall as some small part support in the fight against the pandemic and it would indeed have been an action that our benefactor would have been equally supportive. Indeed, the Hall was similarly supportive just over 100 years ago, when the Hall and Rifle range were converted to a Red Cross Hospital for injured soldiers from the First World War. The Hall supported this change of use from December 1914 until December 1918. Let us hope the current change of use to a vaccine centre has less longevity.

Plans for 2021 for the Trust and its facilities are very much focussed on the continued refurbishment of residential properties as they become vacant and a gradual return to the Hall and rooms being released for hire when it is safe and appropriate to do so. Flexibility remains the key. Appropriate budgets are in place to cater for a number of scenarios as we are released from lockdown and Trustees will continue to monitor these on a frequent basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the trust deed dated 16 March 1907.

Recruitment and appointment of new trustees

The charity is constituted by a board of trustees and the hall staff. Trustees are appointed by way of invitation.

Organisational structure

Key officers of the charity are the following:

Chairman - Mr K Winmill

Finance Committee Chairman - Mr R Bowyer

Buildings Committee Chairman - Mr C Harrison

Management Committee Chairman - Mrs N Hewlett (to 23 February 2021)

- Mr P Hooper (acting from 24 February 2021)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

229845

THE BINGHAM HALL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Principal address

King Street
CIRENCESTER
Gloucestershire
GL7 1JT

Trustees

Mr K Winmill
Mr R Bowyer
Mr C Harrison
Mr P Rowe
Mrs J D Jarvis
Ms J Paris
Mrs N Hewlett (resigned 21.3.21)
Mr P Hooper
Mr A Francis
Mrs E Brereton
Mr J Beaman
Mr C Mattock (resigned 21.3.21)
Mr D Dunn
Mr A Brown
Mr T Bennett
Mrs S Harrison
Mrs R Waring (deceased 2.3.20)
Ms J Warren (appointed 1.3.21)

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Bankers

Lloyds Bank Plc
14 Castle Street
CIRENCESTER
Gloucestershire
GL7 1QJ

Solicitors

Sewell Mullings Logie LLP
7 Dollar Street
Cirencester
Gloucestershire

Approved by order of the board of trustees on 26 April 2021 and signed on its behalf by:



Mr K Winmill - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BINGHAM HALL**

Independent examiner's report to the trustees of The Bingham Hall

I report to the charity trustees on my examination of the accounts of The Bingham Hall (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumbler

Mr I Sumbler FCCA
Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date: *12.07.2021*

THE BINGHAM HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		26,333	-	26,333	-
Other trading activities	3	191,534	-	191,534	239,346
Investment income	4	3,110	-	3,110	3,236
Total		220,977	-	220,977	242,582
EXPENDITURE ON					
Charitable activities					
Charitable activities		177,765	-	177,765	222,731
Net gains on investments		-	400,000	400,000	-
NET INCOME		43,212	400,000	443,212	19,851
RECONCILIATION OF FUNDS					
Total funds brought forward		261,094	4,500,000	4,761,094	4,741,243
TOTAL FUNDS CARRIED FORWARD		304,306	4,900,000	5,204,306	4,761,094

The notes form part of these financial statements

THE BINGHAM HALL

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	Unrestricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	12,370	-	12,370	12,788
Investments					
Investments	10	2,300	-	2,300	2,300
Investment property	11	-	4,900,000	4,900,000	4,500,000
		<u>14,670</u>	<u>4,900,000</u>	<u>4,914,670</u>	<u>4,515,088</u>
CURRENT ASSETS					
Stocks	12	100	-	100	100
Debtors	13	13,992	-	13,992	17,150
Cash at bank and in hand		282,022	-	282,022	236,927
		<u>296,114</u>	<u>-</u>	<u>296,114</u>	<u>254,177</u>
CREDITORS					
Amounts falling due within one year	14	(6,478)	-	(6,478)	(8,171)
NET CURRENT ASSETS		<u>289,636</u>	<u>-</u>	<u>289,636</u>	<u>246,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>304,306</u>	<u>4,900,000</u>	<u>5,204,306</u>	<u>4,761,094</u>
NET ASSETS		<u>304,306</u>	<u>4,900,000</u>	<u>5,204,306</u>	<u>4,761,094</u>
FUNDS	15				
Unrestricted funds				304,306	261,094
Endowment funds				4,900,000	4,500,000
TOTAL FUNDS				<u>5,204,306</u>	<u>4,761,094</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2021 and were signed on its behalf by:


Mr K Winmill - Trustee


Mr R Bowyer - Trustee

The notes form part of these financial statements

THE BINGHAM HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. CHARITY INFORMATION

The charity is unincorporated, formed by a trust deed and registered at the Charity Commission for England & Wales.

The principal place of business is at King Street, Cirencester GL7 1JT

These financial statements are presented in British Pounds (GBP), which is the charity's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment properties

The properties are stated at trustees' valuation, based on the last formal external market valuation obtained and then using appropriate commercial indices to reflect the movement to the current date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THE BINGHAM HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Short term trade creditors are measured at the transaction price. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

The charities investments consist of National Savings and Investment income bonds and a deposit in a COIF. Both investments can be withdrawn at any time and therefore are considered to be basic financial instruments under FRS 102 section 11 and as such are initially measured at transaction price and subsequently at fair value.

Government grants

During the year, the charity received £16,333 in respect of the Corona Virus Job Retention Scheme and £10,000 in respect of the Retail Hospitality and Leisure Grant Fund.

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Rent - Properties	156,187	155,132
Lettings - Hall	35,347	84,214
	<u>191,534</u>	<u>239,346</u>

THE BINGHAM HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	3,093	3,214
Current asset investment income	17	22
	<u>3,110</u>	<u>3,236</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' fees	<u>1,000</u>	<u>1,000</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	5	6
Charitable activities	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

With the exception of the following post holder, no trustees or connected persons (as defined by the regulations) in either year were in receipt of remuneration or paid expenses from the Trust.

An honorarium of £1,000 (2019: £1,000) was paid to the current chairman, Mr K Winmill.

7. INDEPENDENT EXAMINERS FEES

	2020	2019
	£	£
Statutory accounts production & external scrutiny	3,420	2,652
	<u>3,420</u>	<u>2,652</u>

THE BINGHAM HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	239,346	-	239,346
Investment income	3,236	-	3,236
Total	242,582	-	242,582
EXPENDITURE ON			
Charitable activities			
Charitable activities	222,731	-	222,731
NET INCOME	19,851	-	19,851
RECONCILIATION OF FUNDS			
Total funds brought forward	241,243	4,500,000	4,741,243
TOTAL FUNDS CARRIED FORWARD	261,094	4,500,000	4,761,094

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	107,337
DEPRECIATION	
At 1 January 2020	94,549
Charge for year	418
At 31 December 2020	94,967
NET BOOK VALUE	
At 31 December 2020	12,370
At 31 December 2019	12,788

THE BINGHAM HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	2,300
NET BOOK VALUE	
At 31 December 2020	2,300
At 31 December 2019	2,300

There were no investment assets outside the UK.

All investments represent cash investments held primarily to provide an investment return for the charity. The assets are valued at fair value.

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	4,500,000
Revaluation	400,000
At 31 December 2020	4,900,000
NET BOOK VALUE	
At 31 December 2020	4,900,000
At 31 December 2019	4,500,000

The Bingham Hall is accounted for as an Investment property in accordance with Financial Reporting Standard 102 Section 17.

The remaining properties consist of a number of residential dwellings in Watermoor Road, Cirencester and King Street, Cirencester.

All investment properties held by the charity are defined as inalienable assets, as the trust document requires the properties to be retained and used indefinitely for the charitable objects, preventing any disposal without external consent.

All investment properties were revalued by the trustees as at 31 December 2019 using the an appropriate price index to reflect the changes in value since the last formal valuation obtained.

THE BINGHAM HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. STOCKS

	2020 £	2019 £
Stocks	<u>100</u>	<u>100</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	880	1,755
Other debtors	440	440
Prepayments and accrued income	<u>12,672</u>	<u>14,955</u>
	<u>13,992</u>	<u>17,150</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	1,270	144
Accruals and deferred income	<u>5,208</u>	<u>8,027</u>
	<u>6,478</u>	<u>8,171</u>

15. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	261,094	43,212	304,306
Endowment funds			
Permanent endowment fund	4,500,000	400,000	4,900,000
TOTAL FUNDS	<u>4,761,094</u>	<u>443,212</u>	<u>5,204,306</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	220,977	(177,765)	-	43,212
Endowment funds				
Permanent endowment fund	-	-	400,000	400,000
TOTAL FUNDS	<u>220,977</u>	<u>(177,765)</u>	<u>400,000</u>	<u>443,212</u>

THE BINGHAM HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	241,243	19,851	261,094
Endowment funds			
Permanent endowment fund	4,500,000	-	4,500,000
TOTAL FUNDS	<u>4,741,243</u>	<u>19,851</u>	<u>4,761,094</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,582	(222,731)	19,851
TOTAL FUNDS	<u>242,582</u>	<u>(222,731)</u>	<u>19,851</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	241,243	63,063	304,306
Endowment funds			
Permanent endowment fund	4,500,000	400,000	4,900,000
TOTAL FUNDS	<u>4,741,243</u>	<u>463,063</u>	<u>5,204,306</u>

THE BINGHAM HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	463,559	(400,496)	-	63,063
Endowment funds				
Permanent endowment fund	-	-	400,000	400,000
TOTAL FUNDS	<u>463,559</u>	<u>(400,496)</u>	<u>400,000</u>	<u>463,063</u>

Fund name	Purpose and restrictions
Permanent endowment fund	This is an endowment fund for the properties which are owned by the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE BINGHAM HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rent - Properties	156,187	155,132
Lettings - Hall	35,347	84,214
	191,534	239,346
Investment income		
Deposit account interest	3,093	3,214
Current asset investment income	17	22
	3,110	3,236
Charitable activities		
Retail Hospitality and Leisure Grant	10,000	-
CJRS income	16,333	-
	26,333	-
Total incoming resources	220,977	242,582
EXPENDITURE		
Charitable activities		
Repairs and renewals - Hall	13,162	56,280
Repairs and renewals - Properties	53,121	44,371
	66,283	100,651
Support costs		
Management		
Wages	61,592	70,146
Social security	1,149	1,197
Pensions	2,777	2,959
Rates and water	3,875	4,304
Insurance	20,712	15,666
Light and heat	7,019	13,091
Advertising	-	415
Depreciation of tangible and heritage assets	418	492
	97,542	108,270
Governance costs		
Trustees' fees	1,000	1,000
Carried forward	1,000	1,000

This page does not form part of the statutory financial statements

THE BINGHAM HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Governance costs		
Brought forward	1,000	1,000
Office costs	8,668	8,634
Accountancy and legal fees	4,272	4,176
	13,940	13,810
Total resources expended	177,765	222,731
Net income before gains and losses	43,212	19,851
Unrealised recognised gains and losses		
Unrealised gains/losses on investment property	400,000	-
Net income	443,212	19,851

This page does not form part of the statutory financial statements