

Registered number: 05702090
Charity number: 1140209

Community Resources for Change
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2021

Community Resources for Change
(A company limited by guarantee)

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Community Resources for Change
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Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 March 2021

Trustees

Avril McIntyre
Sally Dixon
Rachel Wright
John Singleton
Elspeth Paisley

Company registered number

05702090

Charity registered number

1140209

Registered office

Lifeline House
25 Neville Road
Dagenham
Essex
RM8 3QS

Accountants

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Community Resources for Change
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

- the advancement of education and training and the relief of unemployment including (but not so as to limit the generality of the foregoing) assistance to find employment particularly but not exclusively amongst asylum seekers and refugees in Dagenham and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- the relief of financial hardship and of sickness and the promotion and preservation of good health by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- the provision of community facilities for recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Dagenham and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

In planning the activities of the Charity, the Trustees have given consideration to the guidance on public benefit issued by the Charity Commission, in particular to ensure that:

- There are identifiable benefits
- Benefits are to the public or a section of the public
- The benefits relate closely to the charitable objectives

Achievements and performance

a. Review of activities

The Hub

The Hub@Castle Point is host to 300 unique participants per week, 200 of whom are involved with activities more than once per week. There continues to be very significant stories of impact on the lives of people who participate in Hub activities. There is a wide range of activities, primarily volunteer led, which include: Creative English, Parent/child activities, Teenage midwife sessions, Bumps & Babes, lunch club, Mens Shed, Tea & Toast, Finding Solutions group. There are 60 volunteers actively involved in the Hub and the creche remains well used.

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**Trustees' report (continued)
for the year ended 31 March 2021**

Achievements and performance (continued)

We encourage participants to pay a nominal amount for all activities, and this year raised £14,503 from those contributions. We also raised no additional income from the hire of the Hub when not in use, due to Covid-19.

The Hub was awarded a 3 year Reaching Communities grant in October 18, £362,354 to further development this highly successful model. A key aspect of this is to expand activities, especially in the evenings and weekends. The grant has secured a small staff including; Hub Co-ordinator, Administrator, Volunteer Co-ordinator, Out of Hours Caretaker and Creche worker.

Due to Covid-19 Reaching Communities granted us an additional £57,250 to respond to the additional pressures that Covid was bringing, we used this to get the building Covid secure, additional staff including cleaning and lots of adaptations as the guidance changed frequently.

We continue to work with local professionals and supporting people with mental health issues and older people is an important aspect of what we offer. We have engaged more men this year and continue to see a mix of age groups, ethnicity and those who visit the Hub represent the make up of the wider community.

Due to Covid 19 – the Hub had to go into lockdown this meant that what activities we were doing quickly had to be made online, using zoom. Some of our beneficiaries were initially unable to interact with us due to a lack of technical equipment – we managed to pursue funding for this and purchased equipment to help.

Several workers had to be furloughed during this time including our Creche worker and our Out of hours caretaker.

We partnered with BD Can and LifeLine Projects to help assist vulnerable people in the area, providing shopping services, collecting prescriptions and companionship. Further to this Community Resources initiated and developed BD Connect which offered companionship and support to isolated people via phone calls from volunteers. Initially 400 people were contacted, and 80 have requested continued support. We developed a paid role to help coordinate a team of 30 volunteers which is still continuing. As restrictions ease several now attend in person at the Hub.

When we could start to reopen in a limited capacity one of our main focusses was providing food parcels, both of staples that people could cook at home and also ready-made food delivered to doorsteps, another way of connecting with isolated people on a regular basis. As soon as regulations allowed we began face to face support groups within Covid guidelines.

Open Doors

The primary work of Open Doors is now embedded within the overall activity of the Hub. Interestingly, through our widening connections locally, referrals from various agencies have increased and we are supporting via 1 2 1 support as well as integrating people into hub activities.

Coffee Shop

Due to Covid-19 we had to close the Coffee Shop when lockdown occurred – due to the size and shape of the premises as well as the amount of volunteer staff it was impractical to be able to reopen and be fully compliant with all safety issues, LifeLine Projects have now decided to sell the property and so we are clearing the premises for them to be able to do this.

Our most vulnerable customers were contacted and some have maintained contact with us and are now starting to visit the Hub.

We are speaking to the Savoy Educational Trust about whether the grant of £9,988 can be held over for another project elsewhere or needs to be returned, we hold this in restricted funds until we know more.

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Trustees' report (continued)
for the year ended 31 March 2021

Achievements and performance (continued)

Peaced Together

Peaced Together continues to grow and develop and we have trained an additional 5 locations which now totals 35 across England, Northern Ireland and this year expanded to Scotland. The grant from the Lancaster Foundation, is vital to the growth and development of Peaced Together and we were delighted to hear that that this will be continued for an additional 3 years. We continue to employ our Co-ordinator and part time administrator.

The income from training and license fees has dropped this year to £6,358.

Due to the Covid-19 limitations a lot of our sites have not been able to hold sessions and so we have extended their licences however we have still maintained our training programme and as we have not travelled to perform the training, we have been more profitable in this area this is something we are looking at going forward.

We continue to have a regular blog, newsletters and keep the website updated.

Valance Park Project

This project has continued with the activation programme, funded via London Marathon Charitable Trust as part of their capital grant. We commissioned Streetspace to deliver this programme and engaged park users via picnics, litter picks and children's activities. The usage of the gym equipment (digitally recorded via an app) shows us that around 62 people use the gym each day, this showed Valance Park was 2nd highest for usage compared with other places where the same gym equipment is fitted.

The funding for this project was extended however due to Covid-19 the project was halted, we continue to hold restricted funds to continue this when possible.

Barking & Dagenham Community Amplifiers Project

The Community Amplifiers programme which was commissioned to make significant connections into the community finished in the early part of this year. The 7 community researchers have undertaken 1:1 in-depth interviews, group consultations, events and supported residents to develop 2 community programmes. Working with the Young Foundation, we produced an end of project report which presents a highly visual account of the views and reflections of what residents think about living in Barking & Dagenham.

Barking & Dagenham Infrastructure Project

We have secured a new contract with LB Barking & Dagenham in July this year. This is a very significant programme and Community Resources is providing secretariat support for a partnership of social sector organisations focused on growing & developing the borough's social sector. The programme is BD Collective and Avril McIntyre is chairing the Board for this. It is a strategic programme, working closely with statutory agencies to build cross sector partnerships. The contract is for £100,000 over 3 years. We have employed a full time co-ordinator to run the programme and as the programme goes from strength to strength, we have also engaged a part time administrator to assist.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Community Resources for Change
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**Trustees' report (continued)
for the year ended 31 March 2021**

b. Reserves policy

Community Resources for Change reserves policy sets the level of reserves to be held as:

- Two months full running costs
- A further two months of salary costs

This equates to a minimum free reserves level of approximately £80,000.

This level of reserves is designed to provide an orderly reduction in charity activity should income decline for any reason.

c. Results for the year

GLW Management Services Ltd have continued to provide our financial management, supported by our bookkeeper here. This is working well and the Trustees are satisfied that we now have robust monthly management accounts.

At the year end, the Charity's reserves include a balance of £39,621 (2020: £21,889) of restricted funds which comprise unexpended balances of grants and donations held for specific purposes.

The Charity has a surplus of £82,468 (2020: £53,803). This is a significant achievement and enables Community Resources to start to move towards a more sustainable future.

Structure, governance and management

a. Constitution

The Charity is a company limited by guarantee, as well as registered charity and as such is a non profit making organisation. It was incorporated on February 2006 and its governing document is the Memorandum and Articles of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The first of the two main risks affecting the Charity is limited staff capacity impacting the delivery of work. Management regularly review and adjust the staff responsibilities. Avril McIntyre meets with Project Leads to ensure they are managing their own workload and that their team is working well.

The other main risk the Charity faces is the ability to obtain additional secured funding, post the Reaching Communities grant. An application has been submitted and management expect to hear the outcome of this by late August. Management are also identifying other possible funders to apply as well.

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Trustees' report (continued)
for the year ended 31 March 2021

Plans for future periods

There remain significant challenges for a charity the size of Community Resources. The model of each programme manager being responsible to secure ongoing income remains important and ensures that there is a high level of buy in from managers to maintain their income streams. Our focus is to continue to identify local people with an idea that will impact their community. The team regularly review opportunities for fundraising as well as developing ways to increase our earned income.

The Trustees will continue to support the objectives of the Charity for the foreseeable future.

Funds held as custodian

On occasion the Charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of financial activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the Charity acted as agent for Lankelly Chase and, in that capacity:

- a) received £6,185 and paid £1,185
- b) at the year end the Charity owed £5,200 to Lankelly Chase

Covid-19

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Covid 19 virus outbreak continue to be an issue and may escalate as the fall out becomes apparent.

However, we are very grateful that Reaching Communities, Lancaster Foundation and LB Barking & Dagenham have continued their grants and so most staff have continued to work. The staff immediately refocused their energy on supporting the most vulnerable people.

The full impact of the pandemic on the UK economy is yet to be seen, but the Charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

Community Resources for Change
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Trustees' report (continued)
for the year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 2nd August 2021 and signed on their behalf by:



Avril McIntyre
Trustee

**Community Resources for Change
(A company limited by guarantee)**

**Independent examiner's report
for the year ended 31 March 2021**

Independent examiner's report to the Trustees of Community Resources for Change ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Susan Robinson

Dated: 2 August 2021

BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Community Resources for Change
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	139,218	246,386	385,604	315,528
Charitable activities	4	7,430	-	7,430	38,250
Investments	5	38	-	38	73
Total income		146,686	246,386	393,072	353,851
Expenditure on:					
Charitable activities	6	80,935	229,669	310,604	300,048
Total expenditure		80,935	229,669	310,604	300,048
Net income		65,751	16,717	82,468	53,803
Transfers between funds	12	(1,015)	1,015	-	-
Net movement in funds		64,736	17,732	82,468	53,803
Reconciliation of funds:					
Total funds brought forward		93,547	21,889	115,436	61,633
Net movement in funds		64,736	17,732	82,468	53,803
Total funds carried forward		158,283	39,621	197,904	115,436

The notes on pages 11 to 24 form part of these financial statements.

Community Resources for Change
(A company limited by guarantee)
Registered number: 05702090

Balance sheet
as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	279	558
Current assets			
Debtors	10	800	460
Cash at bank and in hand		225,266	142,263
		<u>226,066</u>	<u>142,723</u>
Creditors: amounts falling due within one year	11	(28,441)	(27,845)
		<u>197,625</u>	<u>114,878</u>
Net current assets		197,625	114,878
Total net assets		197,904	115,436
Charity funds			
Restricted funds	12	39,621	21,889
Unrestricted funds	12	158,283	93,547
		<u>197,904</u>	<u>115,436</u>
Total funds		197,904	115,436

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 2nd August 2021 and signed on their behalf by:



Avril McIntyre
Trustee

The notes on pages 11 to 24 form part of these financial statements.

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

1. General information

Community Resources for Change is a Charitable Company limited by guarantee incorporated in England and Wales. The registered office is Lifeline House, 25 Neville Road, Dagenham, Essex, RM8 3QS. The Charity's principal objectives are as set out in the Trustees Report on page 2.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community Resources for Change meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

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Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Office equipment	- 4 years straight line
Computer equipment	- 4 years straight line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Community Resources for Change
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Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to the financial statements
for the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	15,186	6,230	21,416	42,350
Grants	110,573	240,156	350,729	227,859
Government grants	2,129	-	2,129	-
Contract income	11,330	-	11,330	45,319
	<u>139,218</u>	<u>246,386</u>	<u>385,604</u>	<u>315,528</u>
Total 2020	<u>141,720</u>	<u>173,808</u>	<u>315,528</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	7,430	7,430	38,250
	<u>7,430</u>	<u>7,430</u>	<u>38,250</u>
Total 2020	<u>38,250</u>	<u>38,250</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	38	38	73
	<u>38</u>	<u>38</u>	<u>73</u>
Total 2020	<u>73</u>	<u>73</u>	

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Notes to the financial statements
for the year ended 31 March 2021

6. Analysis of expenditure by activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	305,083	5,521	310,604	300,048
Total 2020	<u>292,850</u>	<u>7,198</u>	<u>300,048</u>	

Analysis of direct costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Property costs	-	14,705	14,705	31,773
Business development	-	-	-	155
Communication, marketing and administration	12,285	30,450	42,735	40,025
Project delivery costs	2,324	46,229	48,553	34,361
Coffee shop running costs	-	712	712	11,477
Wages and salaries	60,526	133,276	193,802	167,936
Social security costs	-	3,256	3,256	1,401
Pension costs	-	1,041	1,041	2,751
Depreciation	279	-	279	279
Loss on disposal of tangible fixed assets	-	-	-	2,692
	<u>75,414</u>	<u>229,669</u>	<u>305,083</u>	<u>292,850</u>
Total 2020	<u>110,230</u>	<u>182,620</u>	<u>292,850</u>	

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Notes to the financial statements
for the year ended 31 March 2021

Analysis of support costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent examination fees	1,320	1,320	1,260
Premises costs	589	589	2,679
Professional fees	3,612	3,612	3,259
	<u>5,521</u>	<u>5,521</u>	<u>7,198</u>
Total 2020	<u>7,198</u>	<u>7,198</u>	

7. Staff costs

	2021 £	2020 £
Wages and salaries	193,802	167,936
Social security costs	3,256	1,401
Pension costs	1,041	2,751
	<u>198,099</u>	<u>172,088</u>

The average number of persons employed by the Charity during the year was as follows:

2021 No.	2020 No.
20	15
<u>20</u>	<u>15</u>

The average headcount expressed as full-time equivalents was:

2021 No.	2020 No.
13	7
<u>13</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits received by the Charity's key management personnel, including employer's national insurance contributions, amounted to £52,590 (2020: £38,799).

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8. Trustees' remuneration and expenses

During the year one Trustee, Sally Dixon, received remuneration and benefits of £23,915 (2020: £24,172) in her role as a project co-ordinator

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2020	<u>2,867</u>
At 31 March 2021	<u>2,867</u>
Depreciation	
At 1 April 2020	<u>2,309</u>
Charge for the year	<u>279</u>
At 31 March 2021	<u>2,588</u>
Net book value	
At 31 March 2021	<u><u>279</u></u>
At 31 March 2020	<u><u>558</u></u>

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10. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	800	75
Other debtors	-	385
	800	460

11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,534	949
Other taxation and social security	1,760	1,321
Other creditors	7,395	1,681
Accruals and deferred income	16,752	23,894
	28,441	27,845

	2021	2020
	£	£
Deferred income at 1 April 2020	21,238	11,250
Resources deferred during the year	11,250	21,238
Amounts released from previous periods	(21,238)	(11,250)
Deferred income at 31 March 2020	11,250	21,238

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Notes to the financial statements
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12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
B&D Social Infrastructure	22,155	36,450	(6,642)	-	51,963
General funds					
General Funds	71,392	110,236	(74,293)	(1,015)	106,320
Total Unrestricted funds	93,547	146,686	(80,935)	(1,015)	158,283
Restricted funds					
Reaching Communities	8,880	156,298	(156,752)	-	8,426
Lancaster Foundation Grant	2,323	15,000	(17,774)	451	-
The Corner Coffee Shop Grants	-	12,218	(2,373)	143	9,988
Health at The Hub	6,174	-	(4,369)	-	1,805
Valence Park	4,512	4,000	-	-	8,512
London Funders	-	4,600	(4,600)	-	-
Lankellychase BD Collective	-	40,890	(30,000)	-	10,890
BD Can Grant	-	13,380	(13,801)	421	-
	21,889	246,386	(229,669)	1,015	39,621
Total of funds	115,436	393,072	(310,604)	-	197,904

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Notes to the financial statements
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12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
B&D Social Infrastructure	-	74,434	(52,279)	-	22,155
General funds					
General Funds	11,494	105,609	(65,149)	19,438	71,392
Total Unrestricted funds	11,494	180,043	(117,428)	19,438	93,547
Restricted funds					
Reaching Communities	27,682	128,427	(141,289)	(5,940)	8,880
Lancaster Foundation Grant	8,959	15,000	(21,636)	-	2,323
Awards for All	744	-	-	(744)	-
Community Amplifiers	12,754	-	-	(12,754)	-
The Corner Coffee Shop Grants	-	2,383	(2,383)	-	-
Health at The Hub	-	9,998	(3,824)	-	6,174
Valence Park	-	18,000	(13,488)	-	4,512
	50,139	173,808	(182,620)	(19,438)	21,889
Total of funds	61,633	353,851	(300,048)	-	115,436

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Designated Funds:

The B&D Social Infrastructure fund is a new contract with LB Barking & Dagenham this year. This is a very significant programme and Community Resources is providing secretariat support for a partnership of social sector organisations focused on growing & developing the borough's social sector. It is a strategic programme, working closely with statutory agencies to build cross sector partnerships.

Restricted Funds:

Reaching Communities is a restricted fund which is specifically for Community Hub activities.

Lancaster Foundation is a restricted fund that was formed upon the receipt of grant funding to be used for the Peaced Together project for both salary and project specific costs.

The Corner Shop Coffee Grant is a restricted fund to provide an excellent local place for people to connect.

The Health at the Hub fund is a small contract to deliver exercise activities.

Valence Park is an activation programme to network and engage people in the local community to use their local park, due to Covid this was suspended.

London Funders is mentioned in the Trustees' Report under the Hub this was a small pot of money that helped purchase technical equipment to be able to engage in online hub activities.

Lankellychase BD Collective is to review and learn best practice from the BD Collective workings to be able to share and disseminate to other boroughs or areas.

BD Can Grant is mentioned in the Trustees' Report under the Hub, we worked with LifeLine Projects and Barking and Dagenham's Citizen's Alliance Network who during Covid helped organise and motivate local groups to provide support for local people, shopping, collecting prescriptions connecting with others and anything else people might have needed.

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	22,155	36,450	(6,642)	-	51,963
General funds	71,392	110,236	(74,293)	(1,015)	106,320
Restricted funds	21,889	246,386	(229,669)	1,015	39,621
	<u>115,436</u>	<u>393,072</u>	<u>(310,604)</u>	<u>-</u>	<u>197,904</u>

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13. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	-	74,434	(52,279)	-	22,155
General funds	11,494	105,609	(65,149)	19,438	71,392
Restricted funds	50,139	173,808	(182,620)	(19,438)	21,889
	<u>61,633</u>	<u>353,851</u>	<u>(300,048)</u>	<u>-</u>	<u>115,436</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	279	-	279
Current assets	169,995	56,071	226,066
Creditors due within one year	(11,991)	(16,450)	(28,441)
Total	<u>158,283</u>	<u>39,621</u>	<u>197,904</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	558	-	558
Current assets	98,480	44,243	142,723
Creditors due within one year	(5,491)	(22,354)	(27,845)
Total	<u>93,547</u>	<u>21,889</u>	<u>115,436</u>

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15. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,041 (2019: £2,751). Contributions totalling £399 (2020: £582) were payable to the fund at the Balance sheet date and are included in creditors.

16. Related party transactions

Two of the Trustees, Avril McIntyre and John Singleton, are both Trustees of Lifeline Community Projects (LCP) and Lifeline Enterprises (LE), as well as Avril McIntyre being a Trustee of Lifeline Church. Elspeth Paisley, Trustee, is also employed by LCP.

The Charity, LCP, has provided back office administrative and financial support to Community Resources for Change during the financial year. A monthly recharge invoice is processed to reflect such transactions. In total, during the 2020/21 financial year, Community Resources for Change (CRC) have received income from LCP of £Nil (2020: £35,487) and paid expenditure to LCP of £22,004 (2020: £52,601).

LCP also holds the lease on the building from which the Hub project is operated. Community Resources pays the utilities and related running costs for that building.

In addition LCP owns the property from which the Coffee House is operated and there is a £600 per month rental charge paid by Community Resources for Change to LCP for the use of this building.

At the Balance sheet date CRC owes LCP £126 (2020: £865).

There have been no transactions during the financial year between CRC and LE. At the Balance sheet date CRC owes £3 to LE (2020: owes £3).

Avril McIntyre is also a Trustee of Lifeline Church. In total, during the 2020/21 financial year, Community Resources for Change (CRC) have received income from LCP of £226 (2020: £97). There are no amounts outstanding at the Balance Sheet date.