

ANNUAL REPORT

Aims and Purposes

St Matthew's Parochial Church Council (the PCC) has the responsibility of cooperating with the incumbent, Rev William Coleridge, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our life together in Bayswater. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our service can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year we hope to enable ordinary people to live out their faith as part of our parish Church. In particular, we offer the following:-

- Worship and prayer, learning about the gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the area.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Matthew's.

Achievements and Performance

Worship and Prayer

It has been a truly exceptional year. In accordance with the order of the Prime Minister, public worship was suspended at all churches from Sunday the 22nd of March. We resumed again at St Matthew's on Sunday 12 July. This meant that St Matthew's along with all churches was entirely closed until the beginning of June at which point we started to open it for private prayer. No activity took place in the Church between March 16th and early June. This was devastating.

Suffice to say that the rest of the year was marked by Covid and this continued to limit our ability to offer public worship within the St Matthew's building. We managed to gather some momentum in the summer months and into the early autumn. However, in a second national lockdown instituted in November we were, once again, forced to suspend public worship. Whilst we were able to begin again in December, with growing cases of Covid in London and a new variant now much in people's minds, our in-person presence was reduced and this has been the pattern of the year.

However, despite these seismic events, all has not been lost! When forced out of our building our vicar, Will Coleridge, initially took to engaging with the congregation via a weekly emailed service. This proved popular, helpful and sustained the members of St Matthew's at a time of great difficulty and uncertainty. In addition to the email service, other creative options

were engaged, for instance 'Palm Sunday by post', a Pentecost postcard, and opportunities to pray using uploaded YouTube videos.

When the second lockdown was initiated in November the Vicar took to recording sermons 'out and about' in London, and he has continued to do so even after we returned for a second time to the building in December. These have proved a real hit!

Whilst, therefore, it has been an exceptionally difficult year in which to worship and pray together we have managed to press on. Our services since July, and when permitted, have used the rear section of the Church on socially distanced chairs in our new worship space which has proved to work really well.

In summary, much upheaval and change, but also good things have emerged.

There were 64 (2019 82) names on the Electoral Roll at the Annual Parochial Church Meeting on 14 April 2019, many of whom were not resident in the parish. There are certainly more people who worshipped throughout the month than we are able to get onto the Roll. Owing to Covid19 changes were not made in the Electoral Roll during 2020. The average weekly Sunday attendance counted during October 2020 was 38 adults and 11 children and young people
(2019 56 Adults, 7 children and young people)

Deanery Synod

Rita Thorpe began as our Synod representative in April 2017. The Synod struggled to meet at all in 2020 due to the Covid pandemic. It is hoped for better things in 2021.

Pastoral Care

This is offered primarily by our Vicar, Rev Will Coleridge, who meets with a wide variety of individuals for different purposes (marriage preparation, baptismal discussions, ad hoc pastoral issues, bible study, prayer etc). There is also the pastoral care offered Sunday by Sunday after our services and, until the first lockdown in March, on Wednesday evenings.

Because of the Covid pandemic meeting with individuals has proved extremely difficult. Our Vicar has continued to do his best, keeping safe and using the telephone when in person visits have been neither possible nor desirable.

As a congregation we have been spared the worst of Covid. Whilst a number of members of the congregation contracted the disease, we are thankful that none have died from it, although one member spent 10 days in hospital.

Mission and Evangelism

Once again, this area has been significantly impacted by Covid this past year. With limited services in the Church building we have attracted fewer visitors. Nonetheless, the weekly email sent out from the Church by the Vicar continues to go to over 100 names and of course one never knows who is watching online offerings!

Our seven 12 step recovery groups: two Alcoholics Anonymous groups, Debtors Anonymous (DA), two SLAA groups (Sex and Love Addicts Anonymous) an ACA group (for those with alcoholic parents) and Narcotics Anonymous have met when they can throughout the year. DA have not returned since the first lockdown, however all the others have been deeply grateful for use of the space having found Zoom meetings very deficient from those held in person.

We remain committed to helping these groups further and are hoping to do so in the future. All comment on how excellent they find the let spaces and it is fair to say that these groups act like churches within our Church. In April 2019 the Eritrean Gospel Church started to worship in the Church on Sunday afternoons. Whilst they restarted in the summer, they have struggled to maintain this, not least because their services are heavily dependent on singing, which has not been possible since March of this year.

In December, having sought non-perishable food from members of both the community and the congregation via a flyer we produced, we opened a St Matthews food bank. This has gone extremely well so far and we remain convinced that the harsh economic realities from Covid will make such a Food Bank an increasing necessity in our local area. We are immensely grateful to Mrs Elizabeth Coleridge for organising this initiative and to the volunteers (from various parts of the St Matthew's community) who 'staff' it on Wednesday afternoons. We are also grateful for the many donations from a wide variety of people.

Ecumenical Relationships

We are on good terms with the local Synagogue, though we have not found it easy to do more than be good and friendly neighbours.

We maintain a close relationship with St Stephen's Westbourne Park and continue to join together for services and sharing resources where possible. At the instigation of the Diocese, we are entering into a formal partnership' with St Stephens. This will have no legal significance but will simply express the current position, namely that we will seek to work as closely together as is spiritually and practically beneficial to us.

Human Resources

Since October 2017 St Matthew's has employed John Henderson on a part time basis as its Parish Community Worker. John is expected to work 15 hours a week with his focus on making connection points with the local community, which we hope will encourage them into the Church on a Sunday in due course. John also works as a freelance musician and plays the organ at St Matthew's from time to time when our regular organist is unavailable.

John has been substantially curtailed in his ability to fulfil his roll at St Matthews. In accordance with the government furlough scheme, we therefore decided to place John on furlough and he has remained in this state throughout the year. Towards the end of the year the furlough scheme became more flexible and John did undertake some limited paid work at the Church. It is hoped that John will return to the 15 hours he is contracted to work as soon as this becomes possible from a Covid perspective. John's ability to undertake work this year was substantially hampered by the shielding status of his wife.

Financial Review

The effects of coronavirus were already being felt when we prepared the financial review in March 2020. The financial results for 2020 reflect the various restrictions and changes that took place during the rest of the year.

Total receipts on unrestricted funds were £122,274 (2019 £119,204) of which £31,727 (2019 £27,702) was unrestricted planned voluntary Gift Aided donations and £7,944 (2019 £7,066) from Gift Aid on those donations. £724 (2019 £1,440) was received or receivable under the Gift Aid Small Donations Scheme in respect of cash on the plate collections. £4,936 (2019 £2,348) was from other regular giving, some of which was tax effective, GAYE or CAF.

It is always surprising what donations are received and when. In 2020 £10,044 was received (2019 £760). These included £500 (in £2 pieces) from two Pembridge girls, £1,000 from Pembridge in January and £3,000 from Alpha Plus Group after lockdown, £3,000 from a

friend of the Vicar, £1,000 from a former Churchwarden, and £1,200 from a construction company using the space by the Vicarage garage.

The total voluntary income for 2020 was £64,826 of which £59,041 was for Unrestricted Funds and £5,785 for Restricted Funds. This compares with £57,378 for 2019, £46,107 for Unrestricted Funds and £11,271 for Restricted Funds

Church Activities include the licencing and letting of parts of the Church, totalling £53,887 in 2020 (2019 £67,502), of which £24,566 (2019 £24,726) came from the licencing of the Choir Vestry to Maria Montessori Training (Montessori) for a nursery school. Work on improvement to the Choir Vestry was finally done during the Easter holidays 2019 but cost £14,103 more than originally budgeted.

We continued to welcome local schools, Pembridge Hall and Wetherby, for assemblies and concerts. However, income from this source in 2020 was only £17,213 (2019 £27,191) which reflects the restraints caused by coronavirus and until their relaxation towards the end of the year.

Other amounts during 2020 included film companies, filming locally, for dressing or resting their extras or staff. We received £1,485 in 2019 and £1,350 in 2020 before Covid struck. The Eritrean Gospel Church was affected by the same constraints as the main Church and in 2020 we only received £2,040 (2019 £4,125).

Other activities, Monday Mums playgroup and Ekklesia, aimed to cover their direct costs but had to be discontinued in March 2020. Lego Club for school age children on Tuesday was discontinued in March but able to start again in October. However, concerts and the Community Café on Thursday afternoons have had to be discontinued for the time being.

Children's activities, including the Sunday crèche where possible, have been funded in the past by a very generous donation which was increased during 2019. In 2019 the expenditure exceeded the amount of the donation but in 2020 the changed circumstances meant that expenditure decreased. In 2020 the receipt was £3,120 and expenditure £1,141 so there is a balance of £1,979 at 31 December 2020.

Our main expenditure from unrestricted funds was £120,213 (2019 £163,447) to provide the Christian Ministry from St Matthew's Church. Of this £72,500 (2019 £67,100) was our contribution to the Common Fund to provide stipends and employment costs for the clergy and a contribution towards Diocesan costs and the costs of the wider Church.

The amount which our Church pays to the Common Fund is decided by the PCC. After the attendance of representatives at Diocesan meetings (in 2020 held on Zoom) and the receipt of Diocesan budgets, the PCC, usually in June or July, considers the amount it will offer to pay to the Common Fund for the next year, referring to its own budget for the current year. The amount for 2021 remains at £72,500 but it should be mentioned that St Matthew's has increased its contribution in recent years. The London Diocese is looking to cut its costs as a result of the pandemic and will, it is understood, be looking to parishes to state what diocesan services it does or does not find valuable; St Matthew's will be pleased to contribute to this debate.

Other major expenditure includes insurance £11,253 (2019 £11,517), and light, heat and water £8,712 (2019 £8,643). Our heating costs have increased in 2020 partly due to the use of the back of the Church in evenings by the 12 Step Groups who, before Covid, used the already heated Choir Vestry. We consider our electricity and gas contracts when they come up for renewal to minimise the relevant costs. We are on long (4 or 5 year) fixed term contracts.

Repairs and improvements were curtailed during 2020. They are always an uncertain element of our costs because it may take some time to implement our plans. In the summer of 2019, we completed a modernisation programme to the entrance area of the Church costing £17,986. This bore fruit in 2020 in our ability to use the back of the Church for our Sunday services and for the meeting of 12 Steps Groups. It has been excellent to have new clear glass inner doors, more space created by the removal of three rows of rear pews and refurbished and lit external notice boards.

In 2019 we commissioned preliminary reports on the Church Stonework (the Stonework Project). Our Quinquennial Review has been telling us for some years that work on the exterior stonework is needed. The final reports and an estimate of the potential cost of doing the work was received at the end of 2020. Expenditure on the reports in 2020 was £7,381 (2019 £22,337) which has been funded by donations and Gift Aid. The balance on the Restricted Fund for this purpose at 31 December 2020 was £816. The PCC are considering how to proceed with this project.

We take much joy in praising God through music. We much appreciate our Director of Music and organist, Max Pappenheim, and our choir of paid student singers, who are augmented by unpaid volunteers. Unfortunately they have been unable to sing as a choir since March 2020 although we were able to make arrangements for a limited number of singers for our Carol Service and Christmas. Our usual high standard of music is not cheap but the costs were reduced during 2020 to £4,611 (2019 £13,391). We received a donation of £480 in 2020 towards the costs of our Carol service.

We continued to employ our part time Parish Community worker. He was furloughed from 16 March 2020. In 2019 the costs of his employment were £9,360 plus administration of £454. In 2020 he was paid £9,880 with administration costs of £454 and we received furlough payments of £5,486.

Other expenses were reduced because we were unable to conduct certain events (for example an All Hallows party) or to provide coffee and refreshments after services or Christmas lunch.

There was a surplus on Unrestricted Funds during the year of £14,694 (2019 Deficit £31,767). The General Unrestricted Funds would have decreased in 2019 from £46,570 to £14,803, if the PCC had not decided to “undesignate” the £27,246 in the Unrestricted Designated Repairs to Church Fund and transfer it back to the General Undesignated Fund. This made the balance on the General Undesignated Fund at 31 December 2019 £42,049. This has increased to £56,743 at 31 December 2020. There was £12,000 in an Unrestricted Designated Fund for long term Organ maintenance at the beginning and end of the year. There was a Restricted Fund for repairs to the Church of £12,890 at the beginning of the year and at 31 December 2020.

We considered the issue of contactless giving. We investigated the current options available and in Autumn 2019 we acquired a “Sumup” reader and have been using this successfully for Monday Mums, Ekklesia food and the Lego Club which do not involve Gift Aid. It was used for donations at the Carol Service and at Christmas in 2020 but we have not yet solved the problem of how to record for Gift Aid.

Reserves Policy

Covid19 has made it very difficult to estimate what we should keep in reserve. With the continued uncertainties it would be too early to designate out of our General Unrestricted Funds, bearing in mind that we have a Restricted Fund of £12,890 for Building Repairs.

It is particularly difficult to plan for the timing of repairs and improvements expenditure on our magnificent Grade II* listed building. This is partly due to difficulty of implementation. We therefore need to take advantage of opportunities when they arise. Our Quinquennial Surveyor, Andrew Burrell, submitted his first quinquennial report in 2016 and urgent work, like clearing rubbish, was completed. The preliminary reports on the Stonework Project were received towards the end of 2020.

The balance on our General Unrestricted Fund at 31 December 2019, after the undesignation of the Designated Repairs to Church Fund, was £ 42,049 which represented about 31.92% of our normal expenditure, excluding major building works, for 2019. For 2020 the General Unrestricted Fund £56,743 represented about 43.07% of the same expenditure for 2019.

The position for 2021 remains uncertain. Income for the first two months has been low but it is hoped it will pick up with the easing of Covid restrictions.

Risk Management

The Vicar and Mrs Elizabeth Coleridge have studied and interpreted the Covid laws and restrictions as they have changed from time to time to insure that what we are doing is within the law.

Our procedures for managing the risks from fraud and theft are constantly under review. We check our Bank Statements carefully every month.

Within the Church building, we have paid particular attention to risks of fire and terrorism and escape routes. The easy work has been done but this work is ongoing as it is particularly difficult to achieve modern recommendations in an old building like our Church.

Volunteers

One of the continuing marks of St Matthew's is that we do not maintain a church office. This is not always ideal, but it gives the great opportunity for the many volunteers who keep the Church functioning so well. We remain extremely grateful for the time contributed by so many. Special mention should be made of Ms Pam Kinson who continues to order our key supplies and clean the brass and other items from time to time. Andrew Pilkington also contributes a great deal to the upkeep of our building. We are also grateful for all the readers and sidesmen who have been so well organised by Ms Joanna Grant Peterkin until the first lockdown, Subsequently arrangements have been made by the Vicar.

Mrs Elizabeth Coleridge provides invaluable organisation of various activities, changing as needed by Covid restrictions.

Structure, Governance and Management

The Parochial Church Council (the PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Matthew's the membership of the PCC consists of the clergy, Churchwardens, Deanery Synod representatives and up to nine other people elected by those members of the congregation who are on the Electoral Roll of the Church. All those who are eligible, who attend our services, are encouraged to register on the Electoral Roll and stand for election to the PCC. We are constantly looking for new PCC members.

Our two Churchwardens, Michael Jeans and Linda Dennis are committed and hardworking members of the PCC offering excellent support to the Church and Vicar. Betty Kasozi-

Batende continues to serve as our Chief Sidesman and organiser at the back of the Church and we are most grateful to her for all her hard work. Betty is ably assisted by Florence Ajao.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how funds of the PCC are to be spent. The Diocese provides training for new PCC members.

The full PCC met 4 times during the year (twice in person and twice by Zoom) with an average level of attendance of 92% (2019 80%). It has one full Committee, the Standing Committee. This is the only Committee required by law. It has power to transact the business of the PCC between PCC meetings, subject to any directions given by the PCC. The Committee meets informally as necessary. The Committee consists of the Vicar, the Churchwardens and the Treasurer.

The Buildings Working Party consists of the Vicar, the Treasurer and Andrew Pilkington, our architect, and meets at intervals during the year to deal with church repairs, maintenance and improvements, and to consider progress with various works in the Church.

Related Parties

Recorded donations from related parties (PCC members) included £16,645 (2019 £ 13,355) to Unrestricted Funds and £3,977 (2019 £6,705) to Restricted Funds.

Administrative Information

St Matthew's Church is situated in St Petersburg Place, London W2. It is part of the Diocese of London within the Church of England. The correspondence address is 27 St Petersburg Place, London W2 4LA.

Registered Charity no 1159099.

PCC members who have served at any time from 1 January 2020 until the date of this report was approved are:

Ex Officio:

Incumbent: Vicar – Rev William Coleridge,
Wardens – Mr Michael Jeans
Mrs Linda Dennis

Elected members

Mrs Elizabeth Clarke (Secretary resigned 3 September 2020)
Miss Mary Yale (Treasurer)
Mrs Rita Thorpe (Deanery Synod Representative)
Mr William Lake (until 24 January 2020)
Ms Florence Ajao
Ms Robyn Pender
Ms Pauline Hudson-Evans
Mr James Skillen

Bankers: National Westminster Bank Plc, 46 Notting Hill Gate, London W11 3HZ.

Independent Examiner: James Foscett, FCA DChA Cansdales, Bourbon Court, Nightingales Corner, Little Chalfont, Bucks, HP7 9QS.

Website: www.stmatthewsbayswater.org.uk

Approved by the PCC on Monday 15 March 2021 and signed on its behalf by the Reverend William Coleridge (PCC Chairman)

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, BAYSWATER
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £
INCOME AND ENDOWMENTS				
Voluntary Income	2(a)	59,041	5,785	0
Activities for Generating Funds	2(b)	0	0	0
Income from Investments	2(c)	77	99	12,633
Church Activities	2(d)	56,528	3,120	0
Other Income	2(e)	6,628	0	0
TOTAL INCOME		122,274	9,004	12,633
EXPENDITURE				
Church Activities	3(a)	120,213	9,198	0
TOTAL EXPENDITURE		120,213	9,198	0
NET INCOME/EXPENDITURE BEFORE INVESTMENT GAINS		2,061	-194	12,633
NET GAIN ON INVESTMENTS				23,809
NET INCOME/(EXPENDITURE)		2,061	-194	36,442
TRANSFERS BETWEEN FUNDS		12,633		-12,633
NET MOVEMENT IN FUNDS		14,694	-194	23,809
TOTAL FUNDS BROUGHT FORWARD		54,049	49,452	415,144
TOTAL FUNDS CARRIED FORWARD		68,743	49,258	438,953

PRIOR PERIOD COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £
INCOME AND ENDOWMENTS			
Voluntary Income	46,107	11,271	
Activities for Generating Funds	0	0	
Income from Investments	247	175	12,476
Church Activities	72,750	1,950	
Other Income	100	0	
TOTAL INCOME	119,204	13,396	12,476
EXPENDITURE			
Church Activities	163,447	29,944	
Fund raising costs	0		
TOTAL EXPENDITURE	163,447	29,944	0
NET INCOME/EXPENDITURE BEFORE INVESTMENT GAINS	-44,243	-16,548	12,476
NET GAINS ON INVESTMENTS			65,123
NET INCOME/(EXPENDITURE)	-44,243	-16,548	77,599
TRANSFERS BETWEEN FUNDS	12,476		-12,476
NET MOVEMENT IN FUNDS	-31,767	-16,548	65,123
TOTAL FUNDS BROUGHT FORWARD	85,816	66,000	350,021

TOTAL FUNDS CARRIED FORWARD

54,049	49,452	415,144
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PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, BAYSWATER
BALANCE SHEET AT 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £
FIXED ASSETS				
Investments	5			438,953
				<u>438,953</u>
CURRENT ASSETS				
Debtors	6	15,811	982	0
Cash at bank and in hand		60,448	48,376	0
		<u>76,259</u>	<u>49,358</u>	<u>0</u>
LIABILITIES:				
Creditors: amounts falling due within one year	7	7,516	100	0
		<u>68,743</u>	<u>49,258</u>	<u>0</u>
NET CURRENT ASSETS/LIABILITIES				
		<u>68,743</u>	<u>49,258</u>	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,743</u>	<u>49,258</u>	<u>438,953</u>
Creditors: amounts falling due after one year	8	0	0	0
		<u>68,743</u>	<u>49,258</u>	<u>438,953</u>
TOTAL NET ASSETS		<u>68,743</u>	<u>49,258</u>	<u>438,953</u>
PARISH FUNDS				
Unrestricted	10(a)	68,743		
Restricted	10(b)		49,258	
Endowment	10(c)			438,953
		<u>68,743</u>	<u>49,258</u>	<u>438,953</u>

Approved by the Parochial Church Council on
and signed on its behalf by

Mar 15, 21

Rev William Coleridge
Chairman

Mary A Yale FCA
Treasurer

The Notes on pages 10 to 14 form part of these accounts.

¹ ACCOUNTING POLICIES

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a (the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from (and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" . This departure is in accordance with the Accounting and Reporting by Charities:Statement of Recommended Practice applicable in Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity income after any performance conditions have been met, the amount can be measured reliably and an income will be received.

EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that a to the category. Expenditure is recognised where there is a legal or constructive obligation to make parties, it is probable that the settlement will be required and the amount of the obligation can be

FIXED ASSETS

Consecrated and Benefice Property

In so far as consecrated and beneficence property of any kind is excluded from the statutory definition Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable Church Furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insurance is available. In this case, and where the individual item does not cost more than £1,000, the item is not depreciated. Items costing less than £100 are not capitalised. Items costing more than £100 but less than £1,000 are included in the Church's inventory in any case.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued year end.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the gen including amounts designated by the PCC for future works and which are therefore not included in i disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held are shown in the notes to the accounts.

Endowment Funds

These are restricted funds, that must be retained as trust capital either permanently or subject to a spend capital as income and where the use of any income or other benefit derived from the capital unrestricted. Full details of their restrictions are shown in the notes to the accounts.

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, BAYSWATER
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

2	INCOME AND ENDOWMENTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £
2(a)	Voluntary Income			
	Planned giving			
	Gift Aid donations	31,727	3,927	
	Income tax recoverable	8,668	982	
	Other	4,936	0	
	Collections	3,666	0	
	Donations, appeals etc	10,044	876	
		<u>59,041</u>	<u>5,785</u>	
2(b)	Activities for Generating Funds			
		0	0	
		<u>0</u>	<u>0</u>	
2(c)	Income from Investments			
	Dividends	0	0	12,633
	Bank Interest	77	99	0
		<u>77</u>	<u>99</u>	<u>12,633</u>
2(d)	Income from Church Activities			
	Letting Vestry and Church	53,887		
	Playgroup	610		
	Sunday Creche and children		3,120	
	Lego Club	723		
	Ekklesia	216		
	Recitals donations	78		
	Fees	1,014		
		<u>56,528</u>	<u>3,120</u>	<u>0</u>
2(e)	Other Income			
	Sale of pews	0		
	VAT Refunds	1,142		
	Furlough receipts	5,486		
		<u>6,628</u>	<u>0</u>	<u>0</u>
	TOTAL INCOME	<u>122,274</u>	<u>9,004</u>	<u>12,633</u>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, BAYSWATER
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

3	EXPENDITURE	Unrestricted Funds	Restricted Funds	Endowment Funds
		£	£	£
3(a)	Church Activities			
	Ministry Common Fund	72,500		
	Other ministry costs	847		
	Wages of Parish Community Worker	9,880		
	Church - running and maintenance			
	heat, light and water	8,712		
	insurance	11,253		
	cleaning	2,303		
	other running expenses	1,225	0	
	Church Maintenance	5,505	0	
	Church Major Building Expenditure			
	Choir Vestry	0		
	Improvements	0	0	
	Stonework Project		7,381	
	Organist and Choir	4,131	480	
	Memorial plaque	129		
	Zoom subscription	58		
	Playgroup	160		
	Children	0	1,141	
	Ekklesia	216	23	
	Lego Club	114		
	Concerts and Café	0	8	
	Printing and Stationery	275		
	Bank Charges and credit card costs	142		
	Independent Examiners Fees	1,763		
	Missionary and Charitable Giving			
	Home	0	165	
	Overseas	0		
	Local-West London Mission	1,000		
		120,213	9,198	0
	TOTAL EXPENDITURE	120,213	9,198	0
4(a)	STAFF COSTS	<p>The PCC employed a part time Parish Communion year, who was furloughed from 16 March . Note There are no employees who receive total em than £60,000.</p>		
4(b)	RELATED PARTIES	<p>No person connected with the PCC has been payable remuneration or other benefits from the Travelling expenses of £113 (2019 £531) telephone (2019 £307) and conference costs £0 (2019 £ to Rev W Coleridge. Conference costs of £275 paid to Mrs E Coleridge.</p> <p>Apart from the above, no other payments or other members of the PCC, persons closely connected related parties.</p> <p>Recorded donations from related parties (PCC included £ 16,645 (2019 £13,355)to Unrestricted (2019 £6,705) to Restricted Funds.</p> <p>£1,656 including VAT has been provided for Income Fees.(2019.£1,608)</p>		
4(c)	INDEPENDENT EXAMINERS FEES			

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, BAYSWATER
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

5 FIXED ASSETS

(a) Investments

**Endowment |
Central Board
of Finance
Shares**

	£
Market value at 31 December 2019	395,581
Revaluation net gain	27,203
Market value at 31 December 2020	<u>422,784</u>

The unrealised Revaluation Gain represents the difference between the carrying amounts and the value at 31 December 2020.

Income from Investments for the year was £12,633 (2019 £12,476)

6 DEBTORS

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Income tax recoverable	4,942	982	
Other Debtors	10,869	0	
Prepayments and accrued interest	0		
	<u>15,811</u>	<u>982</u>	<u>0</u>

7 LIABILITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds
Amounts falling due in one year			
Accrued expenses and deferred income	3,261		
Payments In advance	481		
Other creditors	3,774	100	
	<u>7,516</u>	<u>100</u>	<u>0</u>

8 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

There are no liabilities falling due after one year.

9 CAPITAL COMMITMENTS

There were no capital commitments at 31 December 2020.

10 FUND MOVEMENTS

10(a) **UNRESTRICTED FUNDS**

	Undesignated Funds General	Designated F Repairs to church
	£	£
Balance at 31 December 2019	42,049	0
Surplus for the year	<u>14,694</u>	
Balance at 31 December 2020	<u>56,743</u>	<u>0</u>

Unrestricted Funds represent the remaining income funds available for spending on the general of the PCC including amounts designated by the PCC for future works (Designated Funds). The PCC is free to "undesignate" funds and transfer them back to General Undesignated Fund. The PCC resolved to "undesignate" the Designated Repairs to Church Fund (£27,246) and transfer it to General Undesignated Fund with effect from 31 December 2019.

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, BAYSWATER

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

10 FUND DETAILS continued

10(b) RESTRICTED FUNDS

Restricted Funds are income Funds that must be spent on the purposes for which they were g

	Vicars Discretionary	Centenary Fund	Choir Fund
	£	£	£
<i>Incoming resources</i>			
Donations	50		480
Interest		99	
	50	99	480
<i>Resources expended</i>			
Costs	0		480
	0	0	480
Net incoming/(outgoing) funds	50	99	0
Balance brought forward at 31 December 2019	758	23,418	1,821
Balances carried forward at 31 December 2020	808	23,517	1,821

	Stonework Project	Children	Building Repairs
	£	£	£
<i>Incoming resources</i>			
Donations	0	3,120	
Gift Aid Donations	3,927		
Income Tax Recoverable	982		0
Interest			
	4,909	3,120	0
<i>Resources expended</i>			
Special Appeals			
Costs	7,381	1,141	0
	7,381	1,141	0
Net incoming/(outgoing) funds	-2,472	1,979	0
Balances brought forward at 31 December 2019	3,288	0	12,890
Balances carried forward at 31 December 2020	816	1,979	12,890

The Centenary Fund was launched in 1982 to form a capital fund to provide resources for past The Restricted Buildings Repairs Fund represents a legacy received in November 2016 specif the Church. Expenditure during 2020 was £0 (2019 £4,049).

The Stonework Project Fund represents donations towards the costs of the Stonework Project conserve the exterior stonework. £7,381 (2019 £22,337) was expended on preliminary repor Children represents the amount given in 2020 (£3,120) towards the Sunday creche and othe less the costs in 2020 (£1,141). In the year to 31 December 2019 the receipts and payments with Other Appeals and there was no balance at 31 December 2019.

Other Appeals

Incoming Resources represent donations for specific purposes eg London Diocesan Lent Appe British Legion , which were or will be paid to the charities (Special Appeals),Community Caf  were expended during the year (costs). Cost also included the deficit on Ekklesia during the The balance represents the balance £623 of a grant of £3,000 originally received for Ekklesia the balances £842 of the donation for the Community Caf , on the Organ Maintenance Fund on the Kneelers Appeal £1,538, and one other small balance.

10(c) Endowment Funds

The endowment funds represent the Emma Rothwell Legacy , the Lynch Legacy and the Lady for the endowment of the living and the Church. The church can only use the income from the Legacy and cannot spend the capital.

Emma

Lady

Endowment Investments**Rothwell**
£**Harland**
£

Balance at 31 December 2019

385,766

9,815

Unrealised gains and losses on investments

26,529

674

Balance at 31 December 2020

412,29510,489

Independent Examiner's Report to the Trustees of St Matthew's Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2020 which to 14.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I consider should be stated to them in an independent examiner's report and for no other purposes. To the extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my Independent Examination, for this report, or for the opinion expressed in it.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees have considered the accounts and consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act;
- (b) follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- (c) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions of the Charity Commission. An examination includes a review of the accounting records kept by the charity, a comparison of the accounts presented with those records. It also includes considering any items or disclosures in the accounts, and seeking explanations from the trustees for any matters. The procedures undertaken do not provide all the evidence that would be available if an audit were carried out. Consequently no opinion is given as to whether the accounts present a "true and fair view" of the charity's financial position, limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the charity's trustees:
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

(2) to which, in my opinion, attention should be drawn in order to enable a proper
accounts to be reached.

James Foskett. FCA, DChA

PAGE 15

Cansdales Chartered Accountants and Business Advisors

Total Funds	
2020	2019
£	£
64,826	57,378
0	0
12,809	12,898
59,648	74,700
6,628	100
<u>143,911</u>	<u>145,076</u>
129,411	193,391
<u>129,411</u>	<u>193,391</u>
14,500	-48,315
23,809	65,123
<u>38,309</u>	<u>16,808</u>
<u>38,309</u>	<u>16,808</u>
518,645	501,837
<u>556,954</u>	<u>518,645</u>

Total Funds
2019
£
57,378
0
12,898
74,700
100
<u>145,076</u>
193,391
0
<u>193,391</u>
-48,315
65,123
<u>16,808</u>
<u>16,808</u>
501,837

Total Funds	
2020	2019
£	£
438,953	415,144
<u>438,953</u>	<u>415,144</u>
16,793	9,011
108,824	113,485
<u>125,617</u>	<u>122,496</u>
7,616	18,995
<u>118,001</u>	<u>103,501</u>
556,954	518,645
0	0
<u>556,954</u>	<u>518,645</u>
68,743	54,049
49,258	49,452
438,953	415,144
<u>556,954</u>	<u>518,645</u>

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not capitalised, but all

at market value at the

eral purposes of the PCC
ts "free reserves" as

d restrictions provided are

i discretionary power to
may be restricted or

Total Funds	
2020	2019
£	£
35,654	34,552
9,650	10,218
4,936	2,348
3,666	6,792
10,920	3,468
<u>64,826</u>	<u>57,378</u>

0	0
<u>0</u>	<u>0</u>

12,633	12,476
176	422
<u>12,809</u>	<u>12,898</u>

53,887	67,502
610	2,137
3,120	1,950
723	840
216	809
78	493
1,014	969
<u>59,648</u>	<u>74,700</u>

0	100
1,142	0
5,486	0
<u>6,628</u>	<u>100</u>
<u>143,911</u>	<u>145,076</u>

Total Funds	
2020	2019
£	£
72,500	67,100
847	2,140
9,880	9,360
8,712	8,643
11,253	11,517
2,303	3,098
1,225	3,875
5,505	10,831
0	14,103
0	17,986
7,381	22,337
4,611	13,391
129	0
58	0
160	258
1,141	2,388
239	934
114	647
8	144
275	769
142	243
1,763	1,692
165	935
0	0
1,000	1,000
129,411	193,391
129,411	193,391

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ephone costs of £301
£730) were reimbursed
(2019 £0) were

xpenses were paid to any
nnected to them or

members)
icted Funds and £3,977

dependent Examiners

Funds	Total
M&G	
Charifund	2020
Income Units	
£	£
19,563	415,144
-3,394	23,809
16,169	438,953

Total Funds	
2020	2019
£	£
5,924	7,179
10,869	1,832
0	0
16,793	9,011

2020	2019
£	£
3,261	1,170
481	277
3,874	17,548
0	
7,616	18,995

2020	2019
£	£
0	0

Funds	Total
Long term	2020
organ	
maintenance	
£	£
12,000	54,049
	14,694
12,000	68,743

ral purposes

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nsfer it back to the

given.

Flower Fund	Sub-total
£	£
0	530
	99
0	629
0	480
0	480
0	149
3,866	29,863
3,866	30,012

Other Appeals	Total 2020
£	£
346	3,996
	3,927
0	982
	99
346	9,004
120	120
76	9,078
196	9,198
149	-194
3,412	49,452
3,561	49,258

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ts during 2020.
r childrens activities
s were included

pal, Royal
é where amounts
year.
i in 2014,
£386,

/ Harland Bequest
e Emma Rothwell

Lynch **Total**

Legacy	2020
£	£
19,563	415,144
-3,394	23,809
<u>16,169</u>	<u>438,953</u>

Church, Bayswater,

are set out on pages 8

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Independent Examiner's Report to the Trustees of St Matthew's Church,

I report on the accounts of the church for the year ended 31 December 2020 which are set out in the accounts.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2006. I am required to state to them if I consider that I might state to the charity's trustees those matters I am required to state to them in other purposes. To the fullest extent permitted by law, I do not accept or assume responsibility for the charity's as a body, for my Independent Examination, for this report, or for the opinions I express.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2006 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act;
- (b) follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- (c) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. I have reviewed the accounting records kept by the charity and a comparison of the accounting records with the accounts, and seeking explanations for any unusual items or disclosures in the accounts, and seeking explanations for any matters. The procedures undertaken do not provide all the evidence that would be required to give as to whether the accounts present a "true and fair" view and the report is limited to the matters that have come to my attention.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements of the Charities Act 2006:
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2006;
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be achieved.

James Foskett. FCA, DChA

Cansdales Chartered Accountants and Business Advisors

Bourbon Court

Nightingales Corner

Little Chalfont

Bucks

HP7 9QS

Date 23 April 2021

Bayswater, Parochial Church Council

et out on pages 8 to 14.

arities Act 2011. My work has been undertaken so
n an independent examiner's report and for no
sibility to anyone other than the charity and the
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Charity Commission. An examination includes a
its presented with those records. It also includes
anations from the trustees concerning any such
uired in an audit, and consequently no opinion is
to those matters set out in the statement below.

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