

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JULY 2020  
FOR  
STEPPING STONES PRE SCHOOL**

Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1041149

**Principal address**

**Trustees**

H Dale  
J Staton  
E Brooks

**Independent examiner**

Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30 July 2021 and signed on its behalf by:

H Dale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STEPPING STONES PRE SCHOOL**

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I report on the accounts for the year ended 31 July 2020, which are set out on pages three to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Neil Kennington  
FCA  
Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

30 July 2021

STEPPING STONES PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		11,126	-
Investment income	2	82	-
<b>Incoming resources from charitable activities</b>			
Pre School		82,958	82,801
<b>Total incoming resources</b>		<b>94,166</b>	<b>82,801</b>
 <b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Pre School		103,708	100,530
<b>Governance costs</b>		810	810
<b>Total resources expended</b>		<b>104,518</b>	<b>101,340</b>
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(10,352)</b>	<b>(18,539)</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>56,638</b>	<b>75,177</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>46,286</b>	<b>56,638</b>

The notes form part of these financial statements

STEPPING STONES PRE SCHOOL

**BALANCE SHEET  
AT 31 JULY 2020**

		<b>2020 Unrestricted fund £</b>	<b>2019 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	7,265	8,883
<b>CURRENT ASSETS</b>			
Cash at bank		39,021	47,755
<b>NET CURRENT ASSETS</b>		39,021	47,755
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,286	56,638
<b>NET ASSETS</b>		46,286	56,638
<b>FUNDS</b>	6		
Unrestricted funds		46,286	56,638
<b>TOTAL FUNDS</b>		46,286	56,638

The financial statements were approved by the Board of Trustees on 30 July 2021 and were signed on its behalf by:

H Dale -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	<b>2020</b>	2019
	<b>£</b>	£
Deposit account interest	<b>82</b>	-
	<u>82</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2020**

**4. STAFF COSTS**

	2020 £	2019 £
Wages and salaries	76,746	72,467
Social security costs	-	5,050
Other pension costs	6,907	4,346
	<u>83,653</u>	<u>81,863</u>

The average monthly number of employees during the year was as follows:

2020	2019
8	8
<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**5. TANGIBLE FIXED ASSETS**

	Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2019	11,481	-	11,481
Additions	409	400	809
	<u>11,890</u>	<u>400</u>	<u>12,290</u>
At 31 July 2020			
<b>DEPRECIATION</b>			
At 1 August 2019	2,598	-	2,598
Charge for year	2,327	100	2,427
	<u>4,925</u>	<u>100</u>	<u>5,025</u>
At 31 July 2020			
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>6,965</u>	<u>300</u>	<u>7,265</u>
At 31 July 2019	<u>8,883</u>	<u>-</u>	<u>8,883</u>

**6. MOVEMENT IN FUNDS**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	56,638	(10,352)	46,286
	<u>56,638</u>	<u>(10,352)</u>	<u>46,286</u>
<b>TOTAL FUNDS</b>			
	<u>56,638</u>	<u>(10,352)</u>	<u>46,286</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2020

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,166	(104,518)	(10,352)
<b>TOTAL FUNDS</b>	<u>94,166</u>	<u>(104,518)</u>	<u>(10,352)</u>

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
<b>Unrestricted Funds</b>			
General fund	75,177	(18,539)	56,638
<b>TOTAL FUNDS</b>	<u>75,177</u>	<u>(18,539)</u>	<u>56,638</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,801	(101,340)	(18,539)
<b>TOTAL FUNDS</b>	<u>82,801</u>	<u>(101,340)</u>	<u>(18,539)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	75,177	(28,891)	46,286
<b>TOTAL FUNDS</b>	<u>75,177</u>	<u>(28,891)</u>	<u>46,286</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,967	(205,858)	(28,891)
<b>TOTAL FUNDS</b>	<u>176,967</u>	<u>(205,858)</u>	<u>(28,891)</u>

STEPPING STONES PRE SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2020**

	2020 £	2019 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
JRS grants	11,126	-
<b>Investment income</b>		
Deposit account interest	82	-
<b>Incoming resources from charitable activities</b>		
Funding	77,833	74,870
Fees	3,042	6,782
Fundraising	2,083	419
Activities	-	110
Misc income	-	361
Grants	-	259
	<b>82,958</b>	<b>82,801</b>
<b>Total incoming resources</b>	<b>94,166</b>	<b>82,801</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	76,746	72,467
Social security	-	5,050
Pensions	6,907	4,346
Rent and premises	4,032	6,088
Insurance	1,401	1,383
Telephone	672	580
Postage and stationery	1,245	1,752
DBS checks	13	26
Travel	82	67
Gifts	-	189
Equipment	2,716	4,242
Equipment - grant funded	-	6
Repairs and renewals	265	241
Consumables	4,015	2,696
Publications	-	83
Computer expenses	45	392
Uniform	-	139
Training	808	200
Activities	1,669	533
Bank charges	24	50
Sundry expenses	75	-
Copier rental	566	-
Fixtures and fittings	2,327	-
Computer equipment	100	-
	<b>103,708</b>	<b>100,530</b>
<b>Governance costs</b>		
Accountancy	810	810
<b>Total resources expended</b>	<b>104,518</b>	<b>101,340</b>

This page does not form part of the statutory financial statements

STEPPING STONES PRE SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2020

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	2020 £	2019 £
Net expenditure	<u>(10,352)</u>	<u>(18,539)</u>

This page does not form part of the statutory financial statements