

Registered Company Number: 08503050 (England and Wales)
Charity Registration No. 1166696

THANET FOOD LINK LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THANET FOOD LINK LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J Ellisdon - Chairman P L S Ellisdon J M Gration (appointed 29 April 2020) J C Overin E Weitzel J E Wickenden K Grant (appointed 20 August 2020)
Charity number	1166696
Registered company number	08503050
Registered office	54 Bromstone Road Broadstairs Kent CT10 2HT
Principal office	Unit 3C Westwood Business Park Strasbourg Street Margate Kent CT9 4JJ
Independent examiner	M Wilkes FCA Azets Audit Services Delandale House 37 Old Dover Road Canterbury Kent CT1 3JF
Bankers	HSBC 26 Westwood Cross Shopping Centre Margate Road Broadstairs Kent CT10 2BF

THANET FOOD LINK LIMITED

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THANET FOOD LINK LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

The aim of the charity has simply been to support those in such poverty that they cannot afford to feed themselves and their families. The directors had no idea how much of a lifeline the service would become during a global pandemic which resulted in over a year of national social restrictions, health concerns, job losses and economic strain. Nor could we foresee the huge response and generosity of the local public and organisations which would not only supply every need, but leave us in a stronger position financially and organisationally at the year end.

Our regular income has increased to not only cover warehouse rents with the lease being renewed for another 3 years, but also the appointment of our first part time employee, Coordinator Paul Wells. During the summer of 2020 when parcels were being distributed at a rate of around 1,000 a month (from 150 per month), our volunteers and directors really stepped up, working tirelessly in socially permitted pairings to meet demand. By the autumn the pandemic had not abated and we soon realised that once our own work or social responsibilities resumed after lockdown/ furlough, the job of organising food distribution could become overwhelming. With a grant for the first 6 months wages from Kent Community Foundation, we employed Paul in October 2020 on a one year part time contract which is highly likely to be extended. He has proved invaluable in keeping food distribution running smoothly and connecting us with organisations that can help us.

In the summer of 2020, we were approached by Kate Grant who had identified a huge need in her local community of St Peters. She asked for support in setting up a food bank there but after some discussion it seemed more sensible for her to open a second distribution point, using the charity's existing food collection, storage and packing facilities.

We are extremely grateful to St Paul's Church who allowed the whole building to be taken over with food distribution at the peak of demand while the church was closed to the public during lockdown. The quantity of distribution would otherwise not have been possible. More recently, we were pleased to obtain further funding from Kent Community Foundation to improve the storage of food parcels at both distribution centres with large moveable trolleys which have been a great help.

We have always had great links with the community and in 2020/21 these have been increased and expanded particularly with shops and businesses who have stepped up to help us – from supermarkets, to manufacturing companies, to the staff at Pfizer who made us their preferred charity for Christmas giving with a Just Giving campaign.

We continue to appreciate the miracle of seeing food and financial donations come in before we need them. The people of Thanet have been truly amazing.

Judy Gration joined us as a director in April 2020 and Kate Grant in August 2020. We are very grateful for the invaluable input of all directors past and present to Thanet Food Link.

Our volunteers have also been amazing – coping with sorting, packing and distribution responsibilities to meet every request for food, within ever changing guidelines.

We are Food Link - simply providing a link to pass food on from those who have enough food to those in Thanet who find themselves without. In the past 16 months we have shown that we are actually much more than that – we are a lifeline to many in our local community.



D J Ellisdon

Date: 13 July 2021

THANET FOOD LINK LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by bulletin 1.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The charity's objective is primarily to provide relief for the public benefit of poverty, hardship and distress through the provision of food parcels, toiletries and other essentials to people in crises. The charity relies on voluntary help.

b. Strategies for achieving objectives

The charity has strong links with the local community and works with over 15 local agencies to ensure that the food parcels reach the intended beneficiaries.

c. Activities for achieving objectives

The charity works in partnership with other organisations in the Thanet area to identify those in need. The organisations then issue vouchers to be redeemed at the charity's food distribution point.

d. Main activities undertaken to further the charity's purposes for the public benefit

All of the activities provided by the charity are for the benefit of the public with food parcels, toiletries and other essentials provided to anyone in need.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

Working within the Thanet area, 4122 vouchers for food parcels were redeemed in the year under review. These were exchanged for food parcels for 8,435 people, representing over 80,000 meals in one year. The sudden huge increase in demand was a result of national restrictions in place to control the Covid 19 pandemic.

FINANCIAL REVIEW

The accounts to 31 March 2021 show a surplus for the year of £51,550 (2020: £4,462). Of the total income of £155,983 (2020: £31,128), £78,560 (2020: £18,498) represents the value of donated food. Expenditure for the year was £104,433 (2020: £26,666).

a. Going concern

After making appropriate enquiries, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

During to 2020/21 year, the demand created by the Covid 19 pandemic only increased the generosity of donors seeking to help those in need. Therefore the directors do not consider that the Covid 19 pandemic will effect the charity's ability to continue as a going concern

THANET FOOD LINK LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

b. Reserves policy

As the charity distributes donated food and food bought from donations, the trustees do not consider it necessary to hold significant reserves.

The charity has continued with the short term lease of a warehouse. Fundraising to cover the cost has been successful and with increased regular giving from churches and individuals, sufficient funds are in place to cover most of the lease obligation to the current lease end date on June 2023.

Unrestricted funds at 31 March 2021 totalled £72,965 (2020: £21,699).

Restricted funds at 31 March 2021 totalled £284 (2020: £nil).

Total funds at 31 March 2021 totalled £73,249 (2020: £21,699).

c. Future developments

2020 saw the opening of a new distribution point in the neighbouring area of St Peters CT10, the vision of Kate Grant. The huge overall increase in demand placed on the charity by the pandemic necessitated the appointment of our first part time employee, coordinator Paul Wells initially for 1 year to October 2021. Any future developments would be in response to demand. This may include appointment of more staff. The Board is currently considering support for those who appear to be long term claimants of food vouchers to help them to move forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Thanet Food Link Limited is a company limited by guarantee governed by its Memorandum and Articles of Association adopted 1 April 2019 (the original Memorandum and Articles of Association dated 24 March 2013 were replaced to reflect the change from a CIC to a charitable company)

b. Method of appointment or election of Trustees

Trustees are appointed by a resolution of the trustees at a general meeting. They are chosen with regards to the skills, knowledge and experience needed for the effective administration of the charity. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee.

c. Policies adopted for the induction and training of Trustees

New Trustees are given training by the Trustees as necessary.

d. Organisational structure and decision making

The general direction of the charity is under the control of the Trustee.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

THANET FOOD LINK LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on 13 July 2021 and signed on their behalf by:



Mrs D J Ellisdon
Trustee

THANET FOOD LINK LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET FOOD LINK LIMITED (the "company")

I report on the accounts for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

M A Wilkes (FCA)

Azets Audit Services

Delandale House, 37 Old Dover Road, Canterbury, Kent, CT1 3JF

Date: 3 August 2021

THANET FOOD LINK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	2	132,177	23,806	155,983	31,128
Total income		132,177	23,806	155,983	31,128
<u>Expenditure on:</u>					
Charitable activities	3	83,935	20,498	104,433	26,665
Total expenditure		83,935	20,498	104,433	26,665
Net income		48,242	3,308	51,550	4,463
Transfers between funds	11	3,024	(3,024)	-	-
Net movement in funds		51,266	284	51,550	4,463
Fund balances at 1 April 2020		21,699	-	21,699	17,237
Fund balances at 31 March 2021		72,965	284	73,249	21,700

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THANET FOOD LINK LIMITED

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted fund 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>				
Donations and legacies	2	31,128	-	31,128
Total income		31,128	-	31,128
<u>Expenditure on:</u>				
Charitable activities	3	22,411	4,255	26,666
Total expenditure		22,411	4,255	26,666
Net movement in funds		8,717	(4,255)	4,462
Fund balances at 1 April 2019		12,982	4,255	17,237
Fund balances at 31 March 2020		21,699	-	21,699

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THANET FOOD LINK LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

Registered company number: 08503050

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	7		<u>4,968</u>		<u>1,017</u>
			4,968		1,017
Current assets					
Debtors	8	8,183		953	
Cash at bank and in hand		<u>60,998</u>		<u>20,509</u>	
		69,181		21,462	
Creditors: amounts falling due within one year	9	<u>(900)</u>		<u>(780)</u>	
Net current assets			<u>68,281</u>		<u>20,682</u>
Total assets less current liabilities			<u>73,249</u>		<u>21,699</u>
Income funds					
Unrestricted funds			<u>72,965</u>		<u>21,699</u>
Restricted funds	11		<u>284</u>		<u>-</u>
	12		<u>73,249</u>		<u>21,699</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The Trusees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

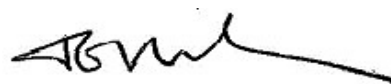
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trusees on 13 July 2021



D J Ellidson
Trustee



J E Wickenden
Trustee

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Charity information

Thanet Food Link Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 54 Bromstone Road, Broadstairs, England, CT10 2HT.

1.2 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015 updated for bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees do not consider the impact of Covid 19 will affect the charity's ability to continue as a going concern due to the increased giving, healthy bank balance and good levels of food stocks.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Food goods donated to the charity have been measured by weight giving a monetary fair value which has been included within the accounts at the time of distribution. Food donated and held as stock for distribution by the charity is recognised as income when distributed.

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. All assets costing more than £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Fixtures and fittings - 20% on cost
- Computer equipment - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.11 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below.

Value of donated food

Donated food is valued at fair value at the time that food is distributed. Fair value is estimated at 60% of the retail value of a standard food parcel.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually and are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Donations and legacies	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Donations - cash	48,317	1,872	50,189	11,790
Donations - food	78,580	-	78,580	18,498
Gift aid	4,780	-	4,780	840
Grants:				
Kent County Council	-	4,320	4,320	-
Kent Community Foundation	-	16,114	16,114	-
CT10 Charities	-	1,500	1,500	-
Charter Trustees	500	-	500	-
	132,177	23,806	155,983	31,128
	2021 no.	2021 kg	2020 no.	2020 kg
Food donations				
Weight of food distributed (7kg)	8,435	59,045	1,943	13,601
		£		£
Value of food distributed - £1.47 (2020 - £1.47)		86,543		19,993
Less: cost of food purchased		(7,963)		(1,495)
Value of donated food		78,580		18,498
Donated food has been valued at 60% of retail value at £1.47 per kg (2020: 60% - £1.47).				
3. Expenditure on charitable activities			Total 2021 £	Total 2020 £
Direct costs				
Wages and salaries			3,904	-
Cost of distributed food (see note 2)			86,543	19,993
Storage and packaging costs			2,520	412
Warehouse costs			4,898	4,816
Travel costs for distribution of food parcels			568	-
			98,433	25,221
Share of support costs (see note 4)			5,010	664
Governance costs - Independent examination			990	780
			104,433	26,665

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Support costs	2021	2020
	£	£
Office costs	690	102
Computer costs	168	67
Website and rebranding	2,040	-
Sundries	113	13
Fundraising costs	90	-
Donations	1,250	18
Depreciation	659	464
	5,010	664

5. Employees

Number of employees

The average monthly number of employees during the year was:

Charitable activities	2021 number	2020 number
	1	-
	1	-

Employment costs

Wages and salaries

	2021 £	2020 £
	3,904	-
	3,904	-

There were no employees whose annual remuneration was £60,000 or more.

6. Trustees

The trustees did not receive any remuneration, benefits. In the year the trustees received reimbursement of food purchases for distribution within food parcels of £5,834 (2020 - £nil).

7. Tangible fixed assets

	Fixtures & Fittings £	Computer equipment £	Total £
Cost			
At 1 April 2020	2,693	349	3,042
Additions	4,610	-	4,610
At 31 March 2021	7,303	349	7,652
Depreciation			
At 1 April 2020	1,851	174	2,025
Depreciation charged in the year	543	116	659
At 31 March 2021	2,394	290	2,684
Carrying amount			
At 31 March 2021	4,909	59	4,968
At 31 March 2020	5,452	175	5,627

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Debtors	2021	2020
	£	£
Other debtors	8,076	840
Prepayments	107	113
	8,183	953

9. Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	900	780
	900	780

10. Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	3,840	900
Between one and five years	4,800	-
	8,640	900

11. Restricted funds	Balance at				Balance at
	01 Apr 20	Income	Expenditure	Transfers	31 Mar 21
CURRENT YEAR	£	£	£	£	£
Restricted funds					
Warehouse Rent fund	-	4,320	(4,320)	-	-
Food and food storage fund	-	15,196	(11,888)	(3,024)	284
Wages fund	-	4,290	(4,290)	-	-
	-	23,806	(20,498)	(3,024)	284
PRIOR YEAR	Balance at				Balance at
	01 Apr 19	Income	Expenditure	Transfers	31 Mar 20
	£	£	£	£	£
Restricted funds					
Warehouse Rents Fund	3,702	-	(3,702)	-	-
Food and Food Storage Fund	553	-	(553)	-	-
	4,255	-	(4,255)	-	-

Warehouse Rents Fund

Grant received to be used on the rent and services charge for the warehouse.

Food and Food Storage Fund

Grants received to be spent on items for the storage of food and also on food for the food parcels.

Wages fund

Grants received towards the salary and mileage costs for the co-ordinator.

