

Ben Amram Charitable Trust

Report

and

Financial

Statements

For The Year Ended

30 November 2020

Charity Number

1116847

Ben Amram Charitable Trust

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 to 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 to 8
Independent Accountants Reoprt	9

Ben Amram Charitable Trust

Trustees

Mr. Joel Teller
Mrs. Chana Teller
Mr. Jacob Posen

Administration Address

103 Manor Road
London
N16 5PA

Charity Number 1116847

Accountants

C. Rosen & Co
50 Craven Park Road
South Tottenham
London N15 6AB

Ben Amram Charitable Trust
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 November 2020.

Status and Administration

The Charity, constituted by trust deed, dated 156 August 1995, is a Registered Charity.

Charitable Objects

The advancement of the Orthodox Jewish Religion.

The advancement of Orthodox Jewish Religious education and education generally.

The relief of poverty, old age illness, both mental and physical, and the relief of persons suffering from disability.

Directors / Trustees

The Trustees in office throughout the year were

Mr. Joel Teller

Mrs. Chana Teller

Mr. Jacob Posen

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the operation of the Charity, and to make payments as appropriate.

Ben Amram Charitable Trust
Report of the Trustees
(Continued)

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Political and Charitable Donations

During the year, the Charity made Grants and Donations of £926,488 (2019 £424,126)

Approved by The Trustees of Ben Amram Charitable Trust on
4 August 2021, and signed on behalf of them all.

Mr. Joel Teller

Trustee

Ben Amram Charitable Trust
Statement Of Financial Activities
For The Year Ended 30 November 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 <i>Total Funds</i> £
INCOMING RESOURCES					
Activities to further the Charity's Objects					
Donations Received	2	998,987	0	998,987	444,596
Rent Received	2	0	0	0	0
Interest Received	3	0	0	0	0
		998,987	0	998,987	444,596
Donations		0		0	0
Total Incoming Resources		998,987	0	998,987	444,596
RESOURCES EXPENDED					
Fund Raising Costs		536	0	536	1,018
Net Incoming Resources Available For Charitable Application		998,451	0	998,451	443,578
Charitable Expenditure					
Cost of Activities In Furtherance of the Charity's Objects					
Total Cost of Furthering Objects	4	926,488	0	926,488	445,648
Governance Costs	5	2,420	0	2,420	645
Total Charitable Expenditure		928,908	0	928,908	446,293
Total Resources Expended	8	<u>929,444</u>	<u>0</u>	<u>929,444</u>	<u>447,311</u>
Net Movement In Funds		69,543	0	69,543	(2,715)
Total Funds Brought Forward		<u>78,319</u>	<u>0</u>	<u>78,319</u>	<u>81,034</u>
Total Funds Carried Forward		<u>£ 147,862</u>	<u>£ 0</u>	<u>£ 147,862</u>	<u>£ 78,319</u>

Ben Amram Charitable Trust

Balance Sheet at 30 November 2020

	Notes	2020 £	2019 £
Current Assets			
Debtors	6	5,418	16,035
Cash at Bank and in Hand		<u>142,744</u>	<u>62,584</u>
		148,162	78,619
Creditors : Amounts falling due within one year	7	<u>(300)</u>	<u>(300)</u>
Net Current Assets		<u>147,862</u>	<u>78,319</u>
Total Assets less Current Liabilities		<u>147,862</u>	<u>78,319</u>
Net Assets	8	<u>£ 147,862</u>	<u>£ 78,319</u>
Unrestricted Funds	9	<u>147,862</u>	<u>78,319</u>
Total Funds	8	<u>£ 147,862</u>	<u>£ 78,319</u>

Approved by the Trustees on 4 August 2021, and signed on behalf of them all.

Mr. Joel Teller
Trustee

The notes on pages 6 to 9 form part of these accounts.

Ben Amram Charitable Trust

Notes To The Accounts - 30 November 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2020 £	2019 £
2) Incoming Resources		
Donations Received		
Restricted Donations	0	0
Unrestricted Donations	998,987	444,596
Rent Received	0	0
Total Incoming Resources	<u>£ 998,987</u>	<u>£ 444,596</u>
3) Investment Income		
Interest Received	<u>£ 0</u>	<u>£ 0</u>

Ben Amram Charitable Trust

Notes To The Accounts - 30 November 2020

4) Analysis of Total Resources Expended	2020	2019
Cost of Activities In Furtherance of the Charity's Objects	£	£
Grants to Rabbinical Students	373,921	93,911
Grants to Charitable Organisations	<u>552,567</u>	<u>330,215</u>
Total Grants Distributed	926,488	424,126
Interest Expense	<u>0</u>	<u>21,522</u>
Total Cost of Furthering Objects	926,488	445,648
Governance Costs	<u>2,420</u>	<u>645</u>
	928,908	446,293
 Cost of Generating Funds		
Functions	<u>536</u>	<u>1,018</u>
 Total For The Charity	<u>£ 929,444</u>	<u>£ 447,311</u>
 5) Governance Costs	2020	2019
	£	£
Accountancy	300	300
Bank Charges	2,120	345
Legal	0	0
Travel	<u>0</u>	<u>0</u>
	<u>£ 2,420</u>	<u>£ 645</u>

Ben Amram Charitable Trust

Notes To The Accounts - 30 November 2020

6) Debtors: Amounts falling due within one year

	2020	2019
	£	£
Other Debtors	5,418	16,035
	<u>£ 5,418</u>	<u>£ 16,035</u>

7) Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	300	300
Other Creditors	0	0
	<u>£ 300</u>	<u>£ 300</u>

8) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets /(Liabilities)	Fund Balances
		£	£
Restricted Funds	0	0	0
Unrestricted Funds	0	147,862	147,862
Total Funds	<u>£ 0</u>	<u>£ 147,862</u>	<u>£ 147,862</u>

9) Unrestricted Funds : Movements In The Year

	Balance at 1 December 2019	Income	Expended	Balance at 30 November 2020
	£	£	£	£
General Reserve	78,319	998,987	929,444	147,862
Total Funds	<u>£ 78,319</u>	<u>£ 998,987</u>	<u>£ 929,444</u>	<u>£ 147,862</u>

10) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity
Ben Amram Charitable Trust
For The Year Ended 30 November 2020**

We report on the financial statements Ben Amram Charitable Trust for the year ended 30 November 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 4 August 2021

Reporting Accountant
Carl Rosen
50 Craven Park Road
South Tottenham
London N15 6AB