



# The Steam Tug KERNE Preservation Society

Charitable Operators of the 1913 Steam Tug Kerne



## Chairman's Annual Report 2020

The year 2020 has been a turbulent year as the Covid pandemic took its toll on our on-board activities. Whilst we were obliged to regularly inspect the vessel for safety reasons, visits were limited to a single person, so little work was possible. The pandemic had a significant impact on the major project of boiler stay tube replacement; although relaxations of the rules over the summer meant that this project progressed, albeit slowly, due to the need for our volunteers to Socially Distance. That said, by the end of the year 30 of the 60 new tubes were in situ.

In August, Kerne was towed to Bromborough Slipway for inspection. The hull was pressure washed and ultrasonically tested in order to determine areas requiring repair, which were then addressed. Hull valves and stern gland were inspected and overhauled as necessary before new anodes were fitted and the hull totally repainted.

Work has progressed in the fitting out of the new wheelhouse and restoration of the forward cabin; steelwork has received attention with the starboard side deck, funnel, forward cabin hatch, and boiler room lids being descaled and repainted. Areas of the forward and aft cabin hatchway doors and tops, the aft rope grating, the ensign staff and the mast have all seen attention.

Whilst the Covid pandemic considerably affected the work necessary to return the vessel back to operating condition, the unseen consequences of a year in which our attendance at public events was not possible was the considerable impact on the Society's finances. An average year would see the vessel attending a number of public steam gatherings and maritime festivals from which we benefit from public donations, as well as fulfilling our stated commitments to education and social history. This situation had the potential to seriously impact on our ability to finance the essential repairs and upkeep of the Kerne. The Society are therefore indebted to The National Lottery Heritage Fund, National Historic Ships UK, The Pilgrim Trust, The Transport Trust, The Association for Industrial Archaeology whose generous support together with donations from members and the general public ensured that all necessary work can be completed to see the vessel mark her 50 years in preservation in 2021.

*Allan Hickson*

Chairman

The Steam Tug Kerne Preservation Society



Treasurers Account			2020														
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
Money Out	Postage		7.32	27.84								67.82	1.15	58.53	£ 162.66		
	Stationery			19.45											£ 19.45		
	Telephone														£ -		
	Advertising/Marketing													0.01	£ 0.01		
	Travel/Hotel														£ -		
	Motor Expenses														£ -		
	Insurance					434.5	399.03						224		£ 1,057.53		
	Website		13.18												£ 13.18		
	Training														£ -		
	Food														£ -		
	New Equipment									122.4			64.8		£ 187.20		
	Purchases														£ -		
	Legal and Professional Advice			778.8			51.6								£ 830.40		
	Repair and Maintenance		131.32	198.21	23.64	23.64	114.11	23.64	185.7	73.07	12042.37	13748	30.63	4016.64	£ 30,610.97		
	Inspection Costs									42		348	683.5		£ 1,073.50		
	Port and Seaway costs														£ -		
	Uniform														£ -		
	Charter fees NWSS					30									£ 30.00		
Subscription Costs		20			75					230				£ 325.00			
Wages														£ -			
TOTAL			£ 171.82	£ 1,024.30	£ 23.64	£ 563.14	£ 564.74	£ 23.64	£ 185.70	£ 237.47	£12,272.37	£14,163.82	£ 1,004.08	£ 4,075.18	£ 34,309.90		
Money In	Members	Gift Aid	580	755	780	535	560	380	1170	540	360	270	280	760	£ 6,970.00		
		Non-Gift Aid		50		20		0				10			£ 80.00		
	Small Donations <£20 (Funnel)	Gift Aid													£ -		
	Donations Considered	Gift Aid	40	30				130						200	£ 400.00		
		Non-Gift Aid		500											£ 500.00		
	Subs in Advance Gift Aid														£ -		
	Subs in Advance Non-Gift Aid														£ -		
	Trip Donations														£ -		
	Grants									11402.29	6347.71				£ 17,750.00		
	Gift Aid from HMRC				1922.18										£ 1,922.18		
	Donation + Gift Aid from Big Give														£ -		
Sunderies		18.5											0.01	£ 18.51			
TOTAL			£ 638.50	£ 1,335.00	£ 2,702.18	£ 555.00	£ 560.00	£ 510.00	£ 1,170.00	£11,942.29	£ 6,707.71	£ 280.00	£ 280.00	£ 960.01	£ 27,640.69		
TURNOVER			£ 466.68	£ 310.70	£ 2,678.54	-£ 8.14	-£ 4.74	£ 486.36	£ 984.30	£11,704.82	-£ 5,564.66	-£13,883.82	-£ 724.08	-£ 3,115.17	-£ 6,669.21		
Bank Balance (A/C 73577813+93720187)			£ 8,337.05	£ 8,803.73	£ 9,114.43	£11,792.97	£11,784.83	£11,780.09	£12,266.45	£13,250.75	£24,955.57	£19,390.91	£ 5,507.09	£ 4,783.01	£ 1,667.84		

**THE STEAM TUG KERNE PRESERVATION SOCIETY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Simple Accounting NW Ltd

4-4a Blackburn Road  
Accrington  
BB5 1HD

**The Steam Tug Kerne Preservation Society Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2020**

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**The Steam Tug Kerne Preservation Society Limited**  
**Company Information**  
**For The Year Ended 31 December 2020**

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<b>Directors</b>	Mr Jonathan Bregazzi Mr Christopher Heyes Mr Alan Hickson Mr Christopher Kirkbride Mr Paul Ogden
<b>Company Number</b>	06242623
<b>Registered Office</b>	4-4a Blackburn Road Accrington BB5 1HD
<b>Accountants</b>	Simple Accounting NW Ltd 4-4a Blackburn Road Accrington BB5 1HD

**The Steam Tug Kerne Preservation Society Limited**  
**Accountants' Report**  
**For The Year Ended 31 December 2020**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**Simple Accounting NW Ltd**

15 January 2021

Simple Accounting NW Ltd

4-4a Blackburn Road  
Accrington  
BB5 1HD

**The Steam Tug Kerne Preservation Society Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2020**

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	25,700	13,968
Other income	1,843	1,980
Cost of raw materials and consumables	4,530	9,730
Other charges	(33,230)	(25,678)
	<hr/>	<hr/>
<b>NET LOSS</b>	<u>(1,157)</u>	<u>-</u>

**The Steam Tug Kerne Preservation Society Limited**  
**Balance Sheet**  
**As at 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Current assets	3,829	10,578
Creditors: Amounts Falling Due Within One Year	11,208	5,604
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	15,037	16,182
	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	15,037	16,182
	<hr/>	<hr/>
Accruals and deferred income	(791)	(779)
	<hr/>	<hr/>
<b>NET ASSETS</b>	14,246	15,403
	<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>	14,246	15,403
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Notes

**1. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5 (2019: )

**2. General Information**

The Steam Tug Kerne Preservation Society Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06242623. The registered office is 4-4a Blackburn Road, Accrington, BB5 1HD.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

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**Mr Jonathan Bregazzi**

Director

15 January 2021



**The Steam Tug Kerne Preservation Society Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 December 2020**

	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Donations	7,950		8,900	
Grant income	17,750		5,000	
Sales	-		68	
		25,700		13,968
<b>OTHER INCOME</b>				
Other operating income		1,843		1,980
		27,543		15,948
<b>COST OF RAW MATERIALS AND CONSUMABLES</b>				
Moved to reserve account	(5,604)		(10,604)	
Inspection costs (Cost of sales)	1,074		874	
		4,530		9,730
<b>OTHER CHARGES</b>				
<i>Other direct costs:</i>				
Vehicle running costs	-		140	
<i>Premises expenses:</i>				
Repairs and maintenance	30,611		21,493	
<i>General administration costs:</i>				
Small equipment purchases	187		-	
Other insurance	1,058		689	
Postage	163		-	
Stationery	19		48	
Advertising and marketing costs	13		276	
Accountancy fees	842		829	
Legal fees	-		1,873	
Subscriptions	355		330	
Sundry expenses	(18)		-	
	2,619		4,045	
		(33,230)		(25,678)
<b>NET LOSS</b>		(1,157)		-