

**NEWPORT PAGNELL UNITED REFORMED CHURCH**

**REGISTERED CHARITY NUMBER 1179609**

Reports of the Trustees and

Financial Statements

For year ending 31 December 2020

NEWPORT PAGNELL UNITED REFORMED CHURCH

ACCOUNTS YEAR END 31 DECEMBER 2020

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## **Report of the trustees**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102) (effective 1 January 2019).

## **Reference and administrative details**

### **Registered Charity number**

1179609

### **Principal address**

68A High Street  
Newport Pagnell  
MK16 8AB

### **Trustees**

Mrs Eva Bangle (Secretary)  
Mrs Ursula Ghaleb  
Mr Graham Ghaleb (from September 2020)  
Miss Victoria Paulding  
Mrs Angela Tearle (from September 2020)  
Mrs Coral Tolley-Fletcher (from September 2020)  
Mrs Julie Turner (from September 2020)  
Mrs Ruth Tompsett (Treasurer)  
Mrs Janet Wilson  
Mr Peter Williams (from September 2020)

## **Organisational structure**

The constitution of the United Reformed Church states that church elders are the charity Trustees. Elders meet formally once a month and are responsible for all areas of church life: day-to-day running, pastoral care, ministry, mission, promotion of the Christian faith, finance, buildings. The minister is employed by the national United Reformed Church and advises the elders: Revd Jennifer Mills moved to a new post from 1 October 2020 and the church entered a period of vacancy. Major decisions are made by Church Meeting: all members are asked to meet every 2 months. Elders make recommendations to Church Meeting but ultimately decision-making rests with the meeting.

## **Structure, governance and management**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Trusts are distilled from the United Reformed Church Act (1972 and 1981) and Scheme of Union (1972) adopted 20 June 2011. The church is a member of the East Midlands Synod of the United Reformed Church, which owns the church buildings in Newport Pagnell and the Manse (occupied by the Minister).

**Independent examiner**

Michael Emery ACA (member of ICAEW)  
22 St John's Street  
Newport Pagnell  
MK16 8HJ

**Bankers**

Barclays Ltd  
Leicester  
LE87 2BB

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Solicitor**

The charity does not have an appointed solicitor but has access to one via the regional office of the United Reformed Church:  
East Midlands Synod  
1 Edwards Lane  
Nottingham  
NG5 3AA

**Professional Team for the Mead Centre construction project**

Architect/ Project Manager: Gavin Hinton Cook RIBA AADip Chartered Architect  
Hinton Cook Architects, 8 Linford Forum, Linford Wood  
Milton Keynes MK14 6LY

Construction contractors: Archway Construction(Northants) Ltd  
12 Queensbridge, Bedford Road  
Northampton NN4 7BF

Quantity Surveyor: Tim Acott  
TJA Surveying Service Ltd  
88 School Rd, Astcote, Towcester  
Northants NN12 8NN

### **Trustee selection methods**

Those members of the Elders' Meeting of Newport Pagnell United Reformed Church who are qualified to serve as charity trustees are collectively the Charity Trustees of the Charity and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Newport Pagnell United Reformed Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

Elders are elected by the Church at the AGM (usually held in March) and serve for up to 3 years, then may be re-elected for a further 3 years, then must stand down for at least one year.

### **Risk management**

The trustees recognise they have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Public benefit, objectives and activities**

The Charity's purpose as set out in its governing document is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church

The church's main objectives are:

- To provide a Christian witness in Newport Pagnell, and wherever our members find themselves at work or at leisure
- To provide regular Christian worship and teaching in a variety of styles to large and small groups, freely open to anyone
- To develop Christian maturity in worship and daily living
- To play our part in ecumenical work in Newport Pagnell, Milton Keynes and wider
- To be supportive of those in need, through friendship, caring action and prayer
- To support other charitable work through financial donations, locally, nationally and internationally
- To offer our buildings and facilities to other groups from our community, particularly to those promoting health, training or cultural activity
- To develop our vision of a new centre, known as the Mead Centre, to replace an old church hall, through working with community groups, fundraising and work with an architect to co-ordinate the building project. Work on the site started March 2020.

In all the above we believe we are operating for public benefit through the advancement of religion, development of community and support of those in need.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Information on all church activities is available from the website [urcnewportpagnell.org](http://urcnewportpagnell.org) or from the church office (tel: 01908 611427, email: [secretary@urcnewportpagnell.org](mailto:secretary@urcnewportpagnell.org)).

### **Use of Volunteers**

Apart from the minister, everyone working for the charity is an unpaid volunteer. There are around 20 active volunteers, including the elders. Volunteers undertake a large range of roles including leading worship, pastoral care, running children's and family activities, secretarial work, treasurer, buildings upkeep, work on all aspects of developing the new Mead Centre, community work, liaison with other local groups including churches, fundraising events and many others. All volunteers who have any role in pastoral care or children/family work are DBS checked. Some volunteers help with one specific area, others cover multiple areas and give enormous amounts of time to the church.

### **Grant making policy**

The charity does not make formal grants. However from time to time the elders are made aware of an individual in need and may make a small discretionary award from church funds.

The charity normally supports the United Reformed Church 1% appeal, which asks churches to donate 1% of their annual general income to a URC fund 'Commitment for Life', which is donated via Christian Aid to finance specific projects abroad. A decision is made annually at the AGM regarding continuing to support this.

Occasional special collections are made for outside charities eg at Christmas or in response to national or international disasters: money is sent directly to the relevant charity.

### **Newport Pagnell United Reformed Church - Church Secretary's Report**

This past year we have lived through times of change not experienced in this country since World War II, due to the Covid-19 Pandemic, and this of course has had a huge impact on our Church life too.

From being able to worship in our lovely building regularly we were plunged into lockdown in March 2020, and we had to find new ways to continue to worship. With our long tradition dating back to 1660 celebrating Christian worship here in Newport Pagnell we looked to technology to connect and keep in touch.

Adhering to Guidelines issued by The United Reformed Church, and the East Midlands Synod, we quickly adapted to technology, not only for worship, but also to keep in touch with each other. Sunday morning Coffee and Chat Zoom sessions, Bible Study one evening a week and various virtual social events all played a huge part in remaining connected. For those without on line facilities hand delivered worship and updates were provided. Our Pastoral Team contact members and friends regularly.

Recording, producing and editing worship was evenly divided amongst those who discovered hitherto unknown abilities, and we also started to offer Holy Communion on Zoom.

Our Minister, Revd. Jenny Mills informed us in March that she would be leaving us, after 12 years, and that her last service with us was to be at the end of September. With this in mind we continued to hone our skills in preparation for the vacancy, and worship opportunities were shared with not only Elders and Church members, but also those from other churches. The building remained closed, except for a few months during the summer, and fortunately we were able to hold our AGM and Church Meeting in early September when the decision was made to register as an Inclusive Church. We were able to hold Jenny's final service in the Church, with a socially distanced congregation.

We have now entered this period of vacancy with a Pastorate Profile produced which has been sent to our Synod Moderator. Revd. Ruth Maxey has been appointed as our Interim Moderator, and she will be walking alongside us until we have a new Minister. As to how long this will take, well no one knows, but we have a strong team of Elders, and support from Church members, and most importantly we continue to pray for the future of our Church.

The demolition of our old Church hall took place in April and the building of the Mead Centre, a new community resource, commenced. Fundraising and applications for grants have been affected during the pandemic, and we continue to approach funding bodies for grants, and run local fundraising events.

At the time of writing this we remain in lockdown, and have taken the opportunity to have the Church building decorated internally. In the meantime the Church is used as a weekly Food Bank collection point and we are looking to Pentecost as a possible date to return to worship in the Church, all of course dependent on the situation and Guidelines at the time.

Eva Bangle , Church Secretary  
March 2021

## **Financial review – comprising our Reserves Policy and Treasurer's report.**

### **Reserves policy**

The charity's reserves policy is to hold free reserves sufficient to cover 3-6 months' ordinary expenditure. At 31 December 2020 the free reserves comply with this policy.

The general unrestricted funds cover general expenditure, funding for the manse and the hall, and a regular monthly payment to central URC funds, calculated as around 52% of general income for the preceding year.

Restricted funds include the Buildings Fund (for maintenance on the buildings) and Visscher Fund designated for match-funding on buildings maintenance. The Mead Centre Fund is restricted for work to develop the new centre. Money collected for outside causes is held in a Special Collections Fund.

The free reserves, representing general unrestricted funds, amount to £10,883 at 31 December 2020 (2019:£13,946).

### **Treasurer's Report**

#### **General Funds**

The general account consists of unrestricted funds, and includes the hall and manse funds. Income to the general fund includes regular donations from members and others, which have continued through the year, income from hire of the buildings and occasional fund-raising efforts. Until March 2020 the church building was in use daily during the week by local voluntary groups related to mental and physical health and local interest groups, as well as for church activities. All this stopped with the Covid-19 pandemic and although Sunday services were held in the summer and autumn, no other activities restarted, so there was an overall reduction in income.

Expenditure from the general account includes the contribution to the URC Ministry and Mission Fund, calculated at 52% of the previous year's income. This was renegotiated during the pandemic and a reduced amount has been paid. Other expenditure is on the upkeep of church and manse buildings, and the costs of the church's mission. While some of these were reduced as the building was closed, many fixed costs remain in place.

Staff costs: the minister was remunerated from URC central funds. Her monthly expenses were met from the general fund. The cleaner works on a 'contract for service' basis.

The minister moved to a new post from 1 October 2020 but continued to live in the manse. Rent is being paid by the national URC and this has helped the general funds. Council tax and water rates, while still being paid from church accounts, are reimbursed by the national URC.

In 2019 a deficit of £3,290 was recorded. In 2020, there was a deficit of £3,062. The trustees and members were made aware of this during the year: pandemic restrictions continue so premises hire is unlikely to resume until Summer 2021. Manse rental continues and this is providing a significant boost to income, but will stop when the previous minister moves to a new manse.



### **Building and Visscher Funds**

Income to the building fund is from quarterly investment income, total £4,866 in the year. These investments are with CCLA and belong to the church. For many years the East Midlands Synod had held these on behalf of the local church: in 2019 Synod returned these to the management of the church, offering to sell them and return the money to us. A decision was taken by the church to request transfer of the investments, in order to continue the quarterly income. There was a net gain on these investments of £9,672 in 2020.

The Visscher fund was a memorial gift to the church some years ago and can only be used to match fund expenditure on church building maintenance. Any maintenance work on the church building can be funded 50% from the Building fund and 50% from the Visscher fund until the money is used. During 2020, only minor works were undertaken and the Visscher fund balance is now £29,921.

### **Mead Centre Fund**

This is our major capital project. Fundraising has been going on for 6 years to make the new centre a reality.

Building work finally started in March 2020 with demolition of the old hall, and the first phase of building was nearing completion at the end of 2020. Total spent in 2020 was £488,971, including construction costs, architects' and surveyors' fees and a professional fundraiser helping with grant applications.

Income to the Mead Centre fund in 2020 was from regular giving, fund-raising events and grants, totalling £133,137. Pledges outstanding were £405,000, which includes grants and personal pledges from church members. The total raised over the years for the Mead Centre is £1,032,088, including pledges.

### **Fundraising for other charities**

The church supports some charities regularly: Christian Aid, Water Aid. Special collections were made in response to the pandemic.

### **Plan for future periods**

The church intends to continue working as it has done, expressing the Christian faith by words and action. The vision of the Mead centre as a community resource for all is continuing to develop: if sufficient funds can be raised it is hoped to complete the centre by Autumn 2021. Work started in 2020 on governance of the Mead Centre as a separate registered charity, and continues into 2021.

Financially, the church is partly dependent on donations from members, and with an aging membership there are concerns about reduction in income. All members are asked regularly to review their giving in line with inflation and what they can afford. The church also receives significant income from use of the building by other local organisations so is dealing with reduced income during the pandemic, since March 2020. The trustees are kept aware of the current financial situation via monthly reports from the treasurer.

Ruth Tompsett – Treasurer

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

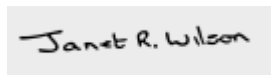
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9 June 2021 and signed on its behalf by:



.....  
Name: Victoria Paulding



.....  
Name: Janet Wilson

### **Independent Examiner's Report to the trustees of Newport Pagnell United Reformed Church**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 12 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Newport Pagnell United Reformed Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Newport Pagnell United Reformed Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Newport Pagnell United Reformed Church as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Michael Emery ACA  
ICAEW

22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

Date: 15 June 2021

**NEWPORT PAGNELL UNITED REFORMED CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note s	Unrestrict ed funds £	Restrict ed funds £	Total funds 2020 £	Total funds 2019
<b>INCOMING RESOURCES</b>					
<b>Income and endowments from:</b>	2,3				
Donations and legacies	4	27,999	124,910	152,909	120,342
Charitable activities		406	0	406	321
Other trading activities		3,959	8,954	12,913	20,723
Investments		5,100	5,153	10,253	5,281
Other		0	0	0	0
<b>Total</b>		<b>37,464</b>	<b>139,017</b>	<b>176,481</b>	<b>146,667</b>
<b>RESOURCES EXPENDED</b>					
	8				
Raising funds		-36	4,603	4,567	3,351
Charitable activities		40,562	487,163	527,725	112,747
<b>Total</b>		<b>40,526</b>	<b>491,766</b>	<b>532,292</b>	<b>116,098</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>-3,062</b>	<b>-352,749</b>	<b>-355,811</b>	<b>30,569</b>
Net gains/(losses) on investments		0	9,672	9,672	13,986
				0	
<b>Net income/(expenditure)</b>		<b>-3,062</b>	<b>-343,077</b>	<b>-346,139</b>	<b>44,555</b>
<b>Transfers between funds</b>	12	0	0	0	0
<b>Net movement in funds</b>	7	<b>-3,062</b>	<b>-343,077</b>	<b>-346,139</b>	<b>44,555</b>
<b>Reconciliation of funds</b>					
total funds brought forward		13,945	590,022	603,967	559,412
<b>Total funds carried forward</b>		<b>10,883</b>	<b>246,945</b>	<b>257,828</b>	<b>603,967</b>

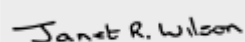
**NEWPORT PAGNELL UNITED REFORMED CHURCH  
BALANCE SHEET AT 31 DECEMBER 2020**

	Note	Unrestricte d funds £	Restrict ed funds £	Total funds 2020 £	Total funds 2019 £
<b>FIXED ASSETS</b>					
Investments	9		163,462	<b>163,462</b>	153,790
<b>CURRENT ASSETS</b>					
Debtors	10	4,552	2,220	<b>6,772</b>	5,919
Cash at bank and in hand		10,851	81,263	<b>92,114</b>	455,745
Total Current assets		<b>15,403</b>	<b>83,483</b>	<b>98,886</b>	<b>461,664</b>
<b>CREDITORS</b>					
Amounts falling due within one year	11	4,519	-	4,519	11,487
<b>NET CURRENT ASSETS</b>					
		<b>10,884</b>	<b>83,483</b>	<b>94,367</b>	<b>450,177</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>10,884</b>	<b>246,945</b>	<b>257,829</b>	<b>603,967</b>
<b>NET ASSETS</b>					
		<b>10,884</b>	<b>246,945</b>	<b>257,829</b>	<b>603,967</b>
<b>FUNDS</b>					
Unrestricted funds		10,884		10,884	13,945
Restricted funds	12		246,945	246,945	590,022
<b>TOTAL FUNDS</b>					
		<b>10,884</b>	<b>246,945</b>	<b>257,829</b>	<b>603,967</b>

Approved by order of the board of trustees on 9 June 2021. and signed on its behalf by:



.....  
Name: Victoria Paulding



.....  
Name: Janet Wilson

## **Notes**

### **1.Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Newport Pagnell United Reformed Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Grants**

Grants are accounted for under the accruals model. Grant income is recognised when the expenditure towards which the grant is intended to contribute is incurred.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs including general overheads and governance costs and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### **Debtors**

Debtors are monies owing to the charity at the balance sheet date, including gift aid in respect of donations received during the period.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Funds structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds can only be applied for the purpose specified by the donor. Further explanation of the restricted funds is provided within the trustees' report.

## 2. 2019 SOFA breakdown by fund

	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Restricted</u> <u>funds</u> <u>£</u>	<u>Total funds</u> <u>£</u>
<b>INCOMING RESOURCES</b>			
<b>Income and endowments from:</b>			
Donations and legacies	33,229	87,113	120,342
Charitable activities	234	87	321
Other trading activities	13,427	7,296	20,723
Investment income	-	5,281	5,281
<b>Total incoming resources</b>	<b>46,890</b>	<b>99,777</b>	<b>146,667</b>
<b>RESOURCES EXPENDED</b>			
<b>Expenditure on:</b>			
Charitable activities	49,568	63,179	112,747
Raising funds	612	2,739	3,351
<b>Total resources expended</b>	<b>50,180</b>	<b>65,918</b>	<b>116,098</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>	<b>(3,290)</b>	<b>33,859</b>	<b>30,569</b>
<b>Gross transfers between funds</b>	<b>45</b>	<b>(45)</b>	<b>-</b>
<b>Net gains/losses on investments</b>		<b>13,986</b>	<b>13,986</b>
<b>Net incoming/(outgoing) resources</b>	<b>(3,245)</b>	<b>47,800</b>	<b>44,555</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward (as previously stated)</b>	<b>17,190</b>	<b>402,418</b>	<b>419,608</b>
<b>Prior period adjustment</b>	<b>0</b>	<b>139,804</b>	<b>139,804</b>
<b>Total funds brought forward (as restated)</b>	<b>17,190</b>	<b>542,222</b>	<b>559,412</b>
<b>TOTAL FUNDS CARRIED FORWARD (as restated)</b>	<b>13,945</b>	<b>590,022</b>	<b>603,967</b>



### 3. Incoming resources

	<u>u/r funds</u> <u>2020</u>	<u>r funds</u> <u>2020</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
<b>Donations and legacies</b>				
Donations from individuals	27,999	22,423	50,422	57,163
Grants	-	102,487	102,487	63,179
<b>Total</b>	<b>27,999</b>	<b>124,910</b>	<b>152,909</b>	<b>120,342</b>
<b>Charitable activities</b>				
other	406	-	406	321
<b>Total</b>	<b>406</b>	<b>-</b>	<b>406</b>	<b>321</b>
<b>Other trading activities</b>				
premises hire	3,248	-	3,248	11,964
Fundraising events	711	8,954	9,665	8,759
<b>Total</b>	<b>3,959</b>	<b>8,954</b>	<b>12,913</b>	<b>20,723</b>
<b>Investment income</b>				
Bank interest	-	287	287	522
Dividends	-	4866	4,866	4,759
Manse rent	5,100	0	5,100	-
<b>Total</b>	<b>5,100</b>	<b>5,153</b>	<b>10,253</b>	<b>5,281</b>
<b>Total Incoming resources</b>	<b>37,464</b>	<b>139,017</b>	<b>176,481</b>	<b>146,667</b>

### 4. Grant income

<b>Grants for Mead Centre</b>	<u>2020</u>	<u>2019</u>
John Apthorp Charity	11487	40,880
Allchurches trust		15,000
Co-operative Society		7,299
Anson trust	1,000	
URC East Mids Synod	30,000	
URC Trust	25,000	
URC Trust	25,000	
Laing Foundation	10,000	
<b>Total</b>	<b>102,487</b>	<b>63,179</b>

## 5. Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31 December 2020 or for the year ended December 2019.

There were no trustees' expenses paid for the year ended 31 December 2020 or for the year ended December 2019

## 6. Independent examiner's remuneration

	<u>2020</u>	<u>2019</u>
Examination-related assurance services	727	360
Costs higher in 2020 because after completing and signing off, it was realised a different format was required		

## 7. Expenditure on charitable activities

	Activity undertake n directly	Activity support costs	Governanc e costs	Total	Total
	£	£	£	2020	2019 £
Promoting the Christian faith	42,594	-	727	43,321	49,568
Mead Centre Project	455,116	64	29,224	484,404	63,179
<b>Total</b>	<b>497,710</b>	<b>64</b>	<b>29,951</b>	<b>527,725</b>	<b>112,747</b>

£40,562 (2019 - £49,568) of the above expenditure was attributable to unrestricted funds and £487,163 (2019 - £63,179) to restricted funds.

**8. Movement of funds**

Fund name	balance 01/01/2020 £	Net	Investmen	transfers	balance 31/12/2020 £
		Movement in funds £	t gain £	between funds £	
General fund	13,945	-6,372	0	0	7,573
Manse fund	0	3,310			3,310
Building Reserve	164,679	3,522	9,672	0	177,873
Mead Centre	394,877	-355,834	0	0	39,043
Visscher Fund	30,016	-95	0	0	29,921
Special Collections	450	-341	0	0	109
<b>Totals</b>	<b>603,967</b>	<b>-355,810</b>	<b>9,672</b>	<b>0</b>	<b>257,829</b>

Net movement in funds, included in the above are as follows

Fund name	Incoming resources £	Resources Expended £	Movement in funds £
General fund	32,364	38,736	-6,372
Manse fund	5,100	1,790	3,310
Building Reserve	4,866	1,344	3,522
Mead Centre	133,137	488,971	-355,834
Visscher Fund	0	95	-95
Special Collections	1,014	1,355	-341
<b>Totals</b>	<b>176,481</b>	<b>532,291</b>	<b>-355,810</b>

**9. Expenditure per fund**

	<u>2020</u> <u>u/r funds</u>	<u>2020</u> <u>r funds</u>	<u>2019</u> <u>u/r funds</u>	<u>2019</u> <u>r funds</u>
<b>Raising funds</b>				
Mead Centre	-	4,602		2,612
Other	35		612	127
<b>Total</b>	<b>35</b>	<b>4,602</b>	<b>612</b>	<b>2,739</b>
<b>Charitable activities</b>				
Urc Ministry and Mission		24,840		28,919
Ministry costs		522		1,078
Minister's travel costs		491		825
Cleaning		2,417		3,422
Maintenance/repairs		2,073	1,027	578
Phone/IT costs		1,428	86	1,689
Fuel/Water		2,624		3,375

Manse Council Tax	1,179		1,524	
Insurances	2,752		3,328	
Publicity			176	
Equipment purchase	27	413	934	
Licensing and fees	868	900	1,307	
Gifts/grants to other bodies	520	1,355	1,780	
Miscellaneous	95	3	273	
Audit and accounting	727		360	
Mead Centre non-build costs		29,319		63,179
Mead Centre build costs		454,060		
<b>Total</b>	<b>40,563</b>	<b>487,163</b>	<b>49,568</b>	<b>63,179</b>

<b>Total expended</b>	<b>40,528</b>	<b>491,765</b>	<b>50,180</b>
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#### 10. Investments

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Non-current financial assets</b>		
Financial assets at fair value	163,462	153,790

The fair value gain recognised in the Statement of Financial Activities in the period is £9,672 ( 2019: £13,986).

<b>11. Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
HMRC - gift aid	6,772	5,919

<b>12. Creditors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred grant income	900	11,487
Funds for AV system not spent (inc GA)	2619	
Legacy not spent	1000	
<b>Total</b>	<b>4,519</b>	

#### 13. Information re Investments

During 2019, six CCLA investment funds formerly held by East Midlands Synod on behalf of the church, were transferred to the direct control of Newport Pagnell URC. At the time it was not known if there were any restrictions on their use and they were accounted for as restricted pending investigation.

Further information uncovered in early 2021 shows that 5 of the funds related to former village churches which all closed at least 25 years ago and their funds were transferred to Newport Pagnell URC. The sixth related to a former manse which was sold at least 50 years ago.

The trustees have taken advice from the directors of the Synod Trust, including the Convenor of the finance committee, who is a recently retired Chartered Accountant with charity specialism. There is

nothing to suggest that any of the funds are a permanent endowment and the Trust advised that they can be regarded as unrestricted. This change will be made in the 2021 accounting period.

#### 14. Detailed Statement of financial activities for year ended 31 December 2020

This statement does not form part of the SOFA report

##### Income over all funds

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<b>Voluntary income</b>		
Donations	27,999	33,229
Legacy	-	-
Mead centre donations	21,409	22,342
Mead centre grants	102,487	63,179
Church grants	-	-
Miscellaneous	406	322
<b>Fundraising events</b>		
General	711	1,462
Mead centre	8,954	6,977
<b>Investment income</b>		
Bank interest	287	522
Investment dividends	4,866	4,759
Manse rental	5,100	-
<b>Income from premises hire</b>	3,248	11,914
<b>Raised for outside causes</b>	1,014	1,961
<b>Totals</b>	<b>176,481</b>	<b>146,667</b>
<b>Net gains on investments</b>	<b>9,672</b>	<b>13,986</b>

##### Costs incurred over all funds

##### Church Activities Costs

	Note	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
URC Ministry and Mission		24,840	28,919
Ministry costs		522	1,078
Minister's travel costs		491	825
Cleaning		2,417	3,422
Maintenance/repairs		3,100	578
Phone/IT costs		1,514	1,689
Fuel/Water		2,624	3,375
Manse Council Tax		1,179	1,524
Insurances		2,752	3,328
Publicity		65	927
Equipment purchase		440	934
Licensing and fees		1,768	1,307
Gifts/grants to other bodies		1,875	1,780
Miscellaneous		33	273
Audit and accounting		727	360
Mead construction costs		454,060	0
Mead nonbuilding costs		29,319	62,428
Fundraising costs		4,567	3,351

<b>Total</b>	<b>532,293</b>	<b>116,098</b>
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**Mead Centre Costs breakdown**

	<b>2020</b>	<b>2019</b>
	£	£
Archway Construction	454,060	0
Professional and legal fees	29,253	61,547
Licensing costs	900	531
Fundraising costs	4,602	2,612
Publicity	65	740
IT costs	86	0
Miscellaneous	5	0
<b>Totals</b>	<b>488,971</b>	<b>65,430</b>

Detailed costs of Professional and Legal fees above

	<b>2020</b>	<b>2019</b>
	£	£
Hinton Cook Architects	21,392	26,610
TJA Surveying	1,560	5,700
David Smith Associates	0	10,773
KDK Archaeology	4,015	330
Other survey/preliminaries	2,286	18,134
<b>Totals</b>	<b>29,253</b>	<b>61,547</b>