

**THE BATHGATE CHARITABLE TRUST**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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THE BATHGATE CHARITABLE TRUST

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**THE BATHGATE CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**Trustees**

Commodore R H Walker  
Mrs B A Walker  
Mr S Bennett ACMA

**Charity registered number**

278238

**Principal office**

Arclid Quarry, Congleton Road, Arclid, Sandbach, Cheshire, CW11 4SN

**Accountants**

Langtons Professional Services Limited, 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ

**Bankers**

HSBC Bank plc, 99-101 Lord Street, Liverpool, Merseyside, L2 6PG

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## THE BATHGATE CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

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The Trustees present their annual report together with the financial statements of the charity for the 1 October 2019 to 30 September 2020.

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The charity is governed by its Trust Deed dated 1 June 1979. The Trustees named on page 1 acted throughout the year and received no remuneration or expenses during the year.

It is registered with the Charity Commission, charity number 278238.

The principal object of the charity is to provide support to other charities in Merseyside and Cheshire. There have been no changes in the objectives since the last annual report.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

##### **c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

All decision making is carried out by the Trustees and the day to day operation of the charity is delegated to Mr S Bennett.

##### **d. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Objectives and Activities**

##### **a. POLICIES AND OBJECTIVES**

The principle objective of The Bathgate Charitable Trust is the support of other charities.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The charity achieves its objectives through the receipt of donations and the subsequent distribution of its funds to charities, the majority of which are located in Merseyside and Cheshire.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

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## THE BATHGATE CHARITABLE TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### **c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

All applications for donations are reviewed by the Trustees and provided that the application meets the criteria set out by the Trustees and funds are available a donation will be made.

Grants made in the year were donated to charities principally based in Merseyside and Cheshire.

#### **Achievements and performance**

##### **a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **b. KEY FINANCIAL PERFORMANCE INDICATORS**

The Charity generated incoming funds of £35,000 (2019: £40,000) during the year.

##### **c. REVIEW OF ACTIVITIES**

The funds raised by The Bathgate Charitable Trust in the financial year were donated to charities principally based in Merseyside and Cheshire. Donations were made to 21 charities during the year; the donations ranged from £500 to £4,500 per charity.

##### **d. INVESTMENT POLICY AND PERFORMANCE**

Except for the restrictions imposed by the ethical policy the charity places no further restrictions on the amount or type of investments made by the charity and adheres to all relevant legislation.

#### **Financial review**

#### **Plans for future periods**

##### **a. FUTURE DEVELOPMENTS**

The Trustees intend to continue their policy of supporting charities in Merseyside and Cheshire.

This report was approved by the Trustees, on 10 June 2021 and signed on their behalf by:

DocuSigned by:  
  
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**Mr S Bennett ACMA**

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**THE BATHGATE CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BATHGATE CHARITABLE TRUST  
(the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**THE BATHGATE CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**INDEPENDENT EXAMINER'S STATEMENT**

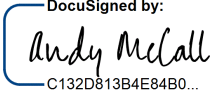
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  C132D813B4E84B0...

Dated: 10 June 2021

Andrew McCall FCA

**LANGTONS PROFESSIONAL SERVICES LIMITED**

Chartered Accountants

11th Floor, The Plaza  
100 Old Hall Street  
Liverpool  
L3 9QJ

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**THE BATHGATE CHARITABLE TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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|                                                                                    | Note | Unrestricted<br>funds<br>2020<br>£ | Endowment<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|------------------------------------------------------------------------------------|------|------------------------------------|---------------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>                                                 |      |                                    |                                 |                             |                             |
| Donations and legacies                                                             | 2    | 35,000                             | -                               | 35,000                      | 40,000                      |
| <b>TOTAL INCOME AND ENDOWMENTS</b>                                                 |      | <u>35,000</u>                      | <u>-</u>                        | <u>35,000</u>               | <u>40,000</u>               |
| <b>EXPENDITURE ON:</b>                                                             |      |                                    |                                 |                             |                             |
| Charitable activities                                                              |      | 38,000                             | -                               | 38,000                      | 36,500                      |
| <b>TOTAL EXPENDITURE</b>                                                           | 3    | <u>38,000</u>                      | <u>-</u>                        | <u>38,000</u>               | <u>36,500</u>               |
| <b>NET INCOME / (EXPENDITURE) BEFORE<br/>OTHER RECOGNISED GAINS AND<br/>LOSSES</b> |      | (3,000)                            | -                               | (3,000)                     | 3,500                       |
| <b>NET MOVEMENT IN FUNDS</b>                                                       |      | (3,000)                            | -                               | (3,000)                     | 3,500                       |
| <b>RECONCILIATION OF FUNDS:</b>                                                    |      |                                    |                                 |                             |                             |
| Total funds brought forward                                                        |      | <u>12,356</u>                      | <u>3,000</u>                    | <u>15,356</u>               | <u>11,856</u>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                                 |      | <u><u>9,356</u></u>                | <u><u>3,000</u></u>             | <u><u>12,356</u></u>        | <u><u>15,356</u></u>        |

The notes on pages 8 to 13 form part of these financial statements.

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**THE BATHGATE CHARITABLE TRUST**

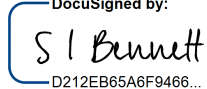
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**BALANCE SHEET  
AS AT 30 SEPTEMBER 2020**

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|                          | Note | 2020<br>£       | 2019<br>£       |
|--------------------------|------|-----------------|-----------------|
| <b>FIXED ASSETS</b>      |      |                 |                 |
| Investments              | 5    | 2,900           | 2,900           |
| <b>CURRENT ASSETS</b>    |      |                 |                 |
| Cash at bank and in hand |      | 9,456           | 12,456          |
| <b>NET ASSETS</b>        |      | <u>£ 12,356</u> | <u>£ 15,356</u> |
| <b>CHARITY FUNDS</b>     |      |                 |                 |
| Endowment funds          | 6    | 3,000           | 3,000           |
| Unrestricted funds       | 6    | 9,356           | 12,356          |
| <b>TOTAL FUNDS</b>       |      | <u>£ 12,356</u> | <u>£ 15,356</u> |

The financial statements were approved by the Trustees on 10 June 2021 and signed on their behalf, by:

DocuSigned by:  
  
D212EB65A6F9466...

**Mr S Bennett ACMA**

The notes on pages 8 to 13 form part of these financial statements.

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## THE BATHGATE CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Bathgate Charitable Trust constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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**THE BATHGATE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Going concern**

The charity has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. INCOME FROM DONATIONS AND LEGACIES**

|                   | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Endowment<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> |
|-------------------|----------------------------------------------|-------------------------------------------|---------------------------------------|---------------------------------------|
| Donations         | <b>£ 35,000</b>                              | <b>£ -</b>                                | <b>£ 35,000</b>                       | <b>£ 40,000</b>                       |
| <i>Total 2019</i> | <b>£ 40,000</b>                              | <b>£ -</b>                                | <b>£ 40,000</b>                       |                                       |

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**THE BATHGATE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**3. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

|                                   | Other costs<br>2020<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------------------------|--------------------------|--------------------|--------------------|
| Voluntary income - donations made | £ 38,000                 | £ 38,000           | £ 36,500           |
|                                   | <u>          </u>        | <u>          </u>  | <u>          </u>  |
| <i>Total 2019</i>                 | <u>36,500</u>            | <u>36,500</u>      |                    |

**4. NET INCOME/(EXPENDITURE)**

During the year, no Trustees received any remuneration (2019 - £NIL).  
During the year, no Trustees received any benefits in kind (2019 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

**5. FIXED ASSET INVESTMENTS**

|                                         | Unlisted<br>securities<br>£ |
|-----------------------------------------|-----------------------------|
| <b>At valuation</b>                     |                             |
| At 1 October 2019 and 30 September 2020 | £ 2,900                     |
|                                         | <u>          </u>           |

**Investments at at valuation comprise:**

|                      | 2020<br>£         | 2019<br>£         |
|----------------------|-------------------|-------------------|
| Unlisted investments | £ 2,900           | £ 2,900           |
|                      | <u>          </u> | <u>          </u> |

All the fixed asset investments are held in the UK

**Valuation**

The unlisted investment is 100 "A" ordinary shares in Archibald Bathgate Group Limited, a company incorporated in England & Wales, and it was valued by the Trustees at the date of acquisition, 1 June 1979. It has not been updated since.

**Material investments**

The shareholding in Archibald Bathgate Group Limited represents 100% of the "A" ordinary shares of that company and less than 2% of the assets of that company.

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**THE BATHGATE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**6. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|                           | Balance at<br>1 October<br>2019<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>30<br>September<br>2020<br>£ |
|---------------------------|--------------------------------------|-------------|------------------|--------------------------------------------|
| <b>Unrestricted funds</b> |                                      |             |                  |                                            |
| General Funds             | 12,356                               | 35,000      | (38,000)         | 9,356                                      |
|                           | <hr/>                                | <hr/>       | <hr/>            | <hr/>                                      |
| <b>Endowment funds</b>    |                                      |             |                  |                                            |
| Endowment Funds           | 3,000                                | -           | -                | 3,000                                      |
|                           | <hr/>                                | <hr/>       | <hr/>            | <hr/>                                      |
| Total of funds            | £ 15,356                             | £ 35,000    | £ (38,000)       | £ 12,356                                   |
|                           | <hr/> <hr/>                          | <hr/> <hr/> | <hr/> <hr/>      | <hr/> <hr/>                                |

**STATEMENT OF FUNDS - PRIOR YEAR**

|                 | Balance at<br>1 October<br>2018<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>30<br>September<br>2019<br>£ |
|-----------------|--------------------------------------|-------------|------------------|--------------------------------------------|
| General Funds   | 8,856                                | 40,000      | (36,500)         | 12,356                                     |
|                 | <hr/>                                | <hr/>       | <hr/>            | <hr/>                                      |
| Endowment Funds | 3,000                                | -           | -                | 3,000                                      |
|                 | <hr/>                                | <hr/>       | <hr/>            | <hr/>                                      |
| Total of funds  | £ 11,856                             | £ 40,000    | £ (36,500)       | £ 15,356                                   |
|                 | <hr/> <hr/>                          | <hr/> <hr/> | <hr/> <hr/>      | <hr/> <hr/>                                |

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**THE BATHGATE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**6. STATEMENT OF FUNDS (continued)**

**SUMMARY OF FUNDS - CURRENT YEAR**

|                 | Balance at<br>1 October<br>2019<br>£ | Income<br>£     | Expenditure<br>£  | Balance at<br>30<br>September<br>2020<br>£ |
|-----------------|--------------------------------------|-----------------|-------------------|--------------------------------------------|
| General funds   | 12,356                               | 35,000          | (38,000)          | 9,356                                      |
| Endowment funds | 3,000                                | -               | -                 | 3,000                                      |
|                 | <u>£ 15,356</u>                      | <u>£ 35,000</u> | <u>£ (38,000)</u> | <u>£ 12,356</u>                            |

**SUMMARY OF FUNDS - PRIOR YEAR**

|                 | Balance at<br>1 October<br>2018<br>£ | Income<br>£     | Expenditure<br>£  | Balance at<br>30<br>September<br>2019<br>£ |
|-----------------|--------------------------------------|-----------------|-------------------|--------------------------------------------|
| General funds   | 8,856                                | 40,000          | (36,500)          | 12,356                                     |
| Endowment funds | 3,000                                | -               | -                 | 3,000                                      |
|                 | <u>£ 11,856</u>                      | <u>£ 40,000</u> | <u>£ (36,500)</u> | <u>£ 15,356</u>                            |

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

|                         | Unrestricted<br>funds<br>2020<br>£ | Endowment<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------|------------------------------------|---------------------------------|-----------------------------|
| Fixed asset investments | -                                  | 2,900                           | 2,900                       |
| Current assets          | 9,356                              | 100                             | 9,456                       |
|                         | <u>£ 9,356</u>                     | <u>£ 3,000</u>                  | <u>£ 12,356</u>             |

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**THE BATHGATE CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

|                         | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Endowment<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|-------------------------|----------------------------------------------|-------------------------------------------|---------------------------------------|
| Fixed asset investments | -                                            | 2,900                                     | 2,900                                 |
| Current assets          | 12,356                                       | 100                                       | 12,456                                |
|                         | <u>£ 12,356</u>                              | <u>£ 3,000</u>                            | <u>£ 15,356</u>                       |

**8. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                  | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|----------------------------------------------------------------------------------|-------------------|-------------------|
| Net (expenditure)/income for the year (as per Statement of financial activities) | <b>(3,000)</b>    | <b>3,500</b>      |
| <b>Net cash (used in)/provided by operating activities</b>                       | <b>£ (3,000)</b>  | <b>£ 3,500</b>    |

**9. ANALYSIS OF CASH AND CASH EQUIVALENTS**

|              | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|--------------|-------------------|-------------------|
| Cash in hand | <b>9,456</b>      | <b>12,456</b>     |
| <b>Total</b> | <b>£ 9,456</b>    | <b>£ 12,456</b>   |

**10. RELATED PARTY TRANSACTIONS**

Commodore R H Walker and Mrs B A Walker are directors of Archibald Bathgate Group Limited and Mr S Bennett is the company secretary of Archibald Bathgate Group Limited. All of the charity's income is derived from Archibald Bathgate Group Limited.