

Company registration number: 04573384

Charity registration number: 1097390

The Old Schoolhouse Community Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Kingham Accountants Limited
Chartered Accountants
161 College Street
St Helens
WA10 1TY

The Old Schoolhouse Community Project

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The Old Schoolhouse Community Project

Reference and Administrative Details

Trustees	Sister Mary Kelly Stephen Carroll Mark Sweeney Honor Ambrose Bryan Blois (appointed 21 September 2020)
Secretary	Karl Hart
Principal Office	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
Registered Office	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX The charity is incorporated in England.
Company Registration Number	04573384
Charity Registration Number	1097390
Auditor	Kingham Accountants Limited Chartered Accountants 161 College Street St Helens WA10 1TY

The Old Schoolhouse Community Project

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The objectives of the charity are:

a) to advance education and provide a facility for social welfare, recreation and other leisure-time occupations to improve the living conditions for the residents of St Gabriel's ward and surrounding districts, without distinction by sex, sexual orientation, race, political, religious or other opinions.

b) to secure the establishment of a community centre, whether alone or in co-operation with the local authority or other body in furtherance of these objects.

The charity shall not be partisan or sectarian.

Objectives, strategies and activities

The charity provides high quality meeting space for voluntary organisations and community groups. It supports business start-ups with low, or no-cost, use of its facilities.

During this year the pandemic has created disruption across the whole economy. In common with many businesses and organisations, we were forced to close in the first half of the financial year. While grants and the Job Retention Scheme have enabled us to survive the worst of the financial impact, our own income dropped dramatically. As the 2021/22 financial year starts we are seeing signs of an increase in bookings from late August onwards. So, the outlook is hopeful.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The annual report was approved by the trustees of the charity on 11.8.21 and signed on its behalf by:



Sister Mary Kelly
Trustee

The Old Schoolhouse Community Project

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Old Schoolhouse Community Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11.8.21 and signed on its behalf by:


Sister Mary Kelly
Trustee

The Old Schoolhouse Community Project

Independent Examiner's Report to the trustees of The Old Schoolhouse Community Project

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 12 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

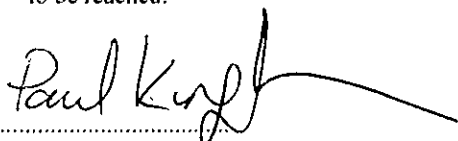
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Kingham FCA
Chartered Accountants
ICAEW

161 College Street
St Helens
WA10 1TY

Date: 12.08.2021

The Old Schoolhouse Community Project

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	
Income and Endowments from:				
Donations and legacies		251,828	251,828	
Charitable activities		30,655	30,655	
Other trading activities		2,994	2,994	
Investment income	3	60	60	
Total income		285,537	285,537	
Expenditure on:				
Charitable activities		(216,207)	(216,207)	
Total expenditure		(216,207)	(216,207)	
Net income		69,330	69,330	
Net movement in funds		69,330	69,330	
Reconciliation of funds				
Total funds brought forward		198,553	198,553	
Total funds carried forward	10	267,883	267,883	
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		251,683	-	251,683
Charitable activities		63,229	-	63,229
Other trading activities		20,210	-	20,210
Investment income	3	296	-	296
Total income		335,418	-	335,418
Expenditure on:				
Charitable activities		(373,510)	-	(373,510)
Total expenditure		(373,510)	-	(373,510)
Net expenditure		(38,092)	-	(38,092)
Transfers between funds		7,042	(7,042)	-
Net movement in funds		(31,050)	(7,042)	(38,092)
Reconciliation of funds				
Total funds brought forward		229,918	7,042	236,960
Total funds carried forward	10	198,868	-	198,868

All of the charity's activities derive from continuing operations during the above two periods.

The Old Schoolhouse Community Project

**Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

The funds breakdown for 2020 is shown in note 10.

The Old Schoolhouse Community Project

(Registration number: 04573384)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	22,381	23,841
Current assets			
Debtors	8	9,225	15,266
Cash at bank and in hand		<u>239,656</u>	<u>163,544</u>
		248,881	178,810
Creditors: Amounts falling due within one year	9	<u>(3,379)</u>	<u>(4,097)</u>
Net current assets		<u>245,502</u>	<u>174,713</u>
Net assets		<u>267,883</u>	<u>198,554</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>267,883</u>	<u>198,554</u>
Total funds	10	<u>267,883</u>	<u>198,554</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 11.8.21 and signed on their behalf by:


Sister Mary Kelly
Trustee

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Old Schoolhouse
St Johns Road
Huyton
Liverpool
L36 0UX

The principal place of business is:

The Old Schoolhouse
St Johns Road
Huyton
Liverpool
L36 0UX

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Old Schoolhouse Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>60</u>	<u>60</u>	<u>296</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

5 Staff costs

The aggregate payroll costs were as follows:

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>163,422</u>	<u>167,600</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Employees	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost			
At 1 April 2020	41,747	45,114	86,861
Disposals	(41,747)	-	(41,747)
At 31 March 2021	-	45,114	45,114
Depreciation			
At 1 April 2020	41,748	21,272	63,020
Charge for the year	-	1,461	1,461
Eliminated on disposals	(41,748)	-	(41,748)
At 31 March 2021	-	22,733	22,733
Net book value			
At 31 March 2021	-	22,381	22,381
At 31 March 2020	(1)	23,842	23,841

8 Debtors

	2021 £	2020 £
Prepayments	6,525	9,926
Other debtors	2,700	5,340
	9,225	15,266

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	379	1,098
Other creditors	-	(1)
Accruals	3,000	3,000
	3,379	4,097

The Old Schoolhouse Community Project

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Donations and legacies</i>			
Appeals and donations	-	-	1,683
Trusts and foundations	187,500	187,500	250,000
UK Government Grants	63,160	63,160	-
Grants - other agencies	1,168	1,168	-
	<u>251,828</u>	<u>251,828</u>	<u>251,683</u>

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Charitable activities</i>			
Room hire	7,798	7,798	35,152
Tenants	22,857	22,857	28,077
	<u>30,655</u>	<u>30,655</u>	<u>63,229</u>

	<u>2021</u>		
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Other trading activities</i>			
Other income	350	350	4,482
Other income	77	77	-
Catering	2,567	2,567	15,728
	<u>2,994</u>	<u>2,994</u>	<u>20,210</u>

The Old Schoolhouse Community Project

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total
	General £	Total £	2020 £
<i>Investment income</i>			
Interest on cash deposits	60	60	296
	<u>60</u>	<u>60</u>	<u>296</u>
	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total
	General £	Total £	2020 £
<i>Charitable activities</i>			
Wages and salaries	(146,119)	(146,119)	(167,600)
Staff NIC (Employers)	(13,992)	(13,992)	-
Staff pensions (Defined contribution) - pension scheme 1	(3,311)	(3,311)	-
Light, heat & power	(9,472)	(9,472)	(17,170)
Rent, rates & water	(6,236)	(6,236)	(6,357)
Insurance	(1,374)	(1,374)	(5,929)
Repairs and maintenance	(14,130)	(14,130)	(99,557)
Equipment	(3,688)	(3,688)	(3,178)
Office expenses	(2,961)	(2,961)	(3,136)
Catering	(1,351)	(1,351)	(10,291)
Cleaning	(2,341)	(2,341)	(2,376)
Accountancy fees	(3,668)	(3,668)	(4,189)
KPAIS	-	-	(45,000)
Consultancy fees	(6,000)	(6,000)	(6,000)
Bank charges	(103)	(103)	(220)
Depreciation of fixtures and fittings	-	-	(951)
Depreciation of office equipment	-	-	(95)
Depreciation of other tangible	(1,461)	(1,461)	(1,461)
	<u>(216,207)</u>	<u>(216,207)</u>	<u>(373,510)</u>