

Company registration number: 5115880

Charity registration number: 1106050

Find (Families in Need) Ltd

known as

FIND

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

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Find (Families in Need) Ltd

known as FIND

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Find (Families in Need) Ltd

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Reference and Administrative Details

Chairman	M D A Reynel
Trustees	D Austin P C Burton, Treasurer R J Bailey A H Cade A Carrington-Porter M D A Reynel
Principal Office	42 Chequers Rise Great Blakenham Ipswich Suffolk IP6 0LT The charity is incorporated in England and Wales.
Company Registration Number	5115880
Charity Registration Number	1106050
Independent Examiner	Peter Duley AIMS Accountants for Business

Find (Families in Need) Ltd

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Activities undertaken to further public benefit

After many months of planning, fundraising, problem solving, discussions and 'bonding' we were able to move into FIND's new headquarters (incorporating the food bank), in November.

Receiving ongoing press, radio and television coverage, due to the amazing PR work by Genesis PR, has brought into focus and highlighted what FIND does in and for the Community, thus bringing awareness of just how difficult life has become for thousands of people who are caught in the poverty trap, through a multitude of reasons, some of which are self inflicted but mainly through no fault of their own.

FIND is blessed with the generosity of so many individuals, businesses, clubs, churches and schools (to list but a few) enabling us to provide a variety of much needed aid i.e.: beds and bedding, clothing, furniture, white goods, school uniforms, gas and electric, travel costs, temporary accommodation, the list goes on.

Yet again the figures rose in 2019, food parcels alone up by 1,000 on 2018 figures to 6,200.

A huge rise in the need for household items and a significant rise in referrals from the NHS and schools along with 40 plus other teams who refer to FIND. Showing the no. of individuals who received assistance amounted to 2,635, 0-17 year olds, and 3,575 adults.

If I were asked to comment on our Country's end of year report for 2019 it would read 'Could do better, MUST do better'.

We must never give up on doing all we can to provide for those in need, we are at times their only hope, passing by on the other side must NOT be an option. Never think that the little you can do is not worth doing, because it won't make a difference, believe me IT DOES!!

To each and every FIND volunteer (of which there are many), to my supportive Trustees, to the Donors, Fundraisers, Providers and those who encourage, also my husband 'Thank you' for blessing me.

Chair's report 2020

Thank you's are quite often the last item to go onto reports but I feel that they deserve to be number one on my 2020 report, for without the giving in so many different ways, FIND would have struggled to maintain the ongoing care for those in need.

There is no priority or alphabetical order and every giver is number one! - Individuals and families who popped up at the food bank with donations of food, toiletries and a "thank you" to the volunteers who were doing the work of FIND; children coming along with food and sweets purchased from their pocket money; the boys and girls who don't have much but still want to help;

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Trustees' Report

the intrepid Charlie who ran every day in July to raise funds for the food bank, in total he completed a marathon and raised over £1000! (Charlie still pops in now and again and I hug him with my heart), and the companies (East of England Co-Op, Sainsbury's, Waitrose, Macro, Asda, Lidl), churches and groups of people, collecting food from their communities, fund raising, sending cheques and cash to swell our funds.

Suffolk Community Foundation found funds enabling us to purchase gas, electricity and oil for those in need.

Hundreds of individuals supporting us with ongoing monetary donations, facilitating the purchase of much needed freezers and refrigerators, utensils, strong carrier bags and fresh foods.

We spend wisely and the givers keep giving - what a blessing. (Thank you "prayer warriors", you know who you are).

Volunteers

From the first lockdown over 40 volunteers stepped down for various reasons, a cause for concern? No! For at the same time dozens of people were wanting to volunteer; drivers delivering the food parcels; others working inside with packing and sorting; even 3 cleaners!

From day one our priority has been to keep everyone safe. We adopted social distancing, donned masks and gloves as well as limiting the number of people working inside at any one time. This was tough for a few who found the rules unnecessary at first but it worked.

Brilliant volunteers "THANK YOU".

Trustworthy Trustees "THANK YOU".

Our accounts, (amazing job Paul!), are very healthy and we have been able to pay off our loan to the Borough (who I'm sure, now realise that the long journey taken to obtain "the old changing rooms" by FIND, was well worth it).

As always we face expenditures and we will need to pay (a probably high) rent, on a suitable venue for the "household provisions" side of the charity and it would be sensible to set aside 4 years rent for peace of mind. The Luton van also needs to be replaced and possibly the Combo which is vital to the food bank.

Throughout 2020 FIND closed for just 2 days; no taking cover in the bunker when there were urgent needs to attend to!

Statistics

Food parcels (including Christmas) were close to 8,000.

Individuals either fed/furnished/accommodated/kept warm/clothed/booted/evictions diverted by paying rent debts/etc: 3,571 18-94yr olds.

2,235 0-17yr olds.

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Trustees' Report

Epilogue on 2020

A year of challenges, laughter, tears and HOPE.....we cared, we accomplished, we didn't give up or give in and we celebrated **30 YEARS** of doing just that! **THANK YOU.**

The annual report was approved by the trustees of the charity on 22/4/21 and signed on its behalf by:

M D A Reynel

M D A Reynel
Chairman and Trustee

Find (Families in Need) Ltd

known as FIND

Statement of Trustees' Responsibilities

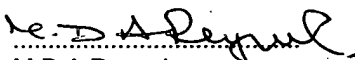
The trustees (who are also the directors of Find (Families in Need) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

22/4/21.
Approved by the trustees of the charity on and signed on its behalf by:



M D A Reynel
Chairman and Trustee

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Independent Examiner's Report to the trustees of Find (Families in Need) Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Find (Families in Need) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Find (Families in Need) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Find (Families in Need) Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Find (Families in Need) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Independent Examiner's Report to the trustees of Find (Families in Need) Ltd



.....
Peter Duley , The Association of Chartered Certified Accountants
AIMS Accountants for Business

Date: 22/4/21

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**Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	291,789	160,723	452,512
Investment income	4	249	-	249
Total income		<u>292,038</u>	<u>160,723</u>	<u>452,761</u>
Expenditure on:				
Raising funds	5	(26,938)	-	(26,938)
Charitable activities	6	<u>(51,615)</u>	<u>(39,896)</u>	<u>(91,511)</u>
Total expenditure		<u>(78,553)</u>	<u>(39,896)</u>	<u>(118,449)</u>
Net income		<u>213,485</u>	<u>120,827</u>	<u>334,312</u>
Net movement in funds		213,485	120,827	334,312
Reconciliation of funds				
Total funds brought forward		<u>261,577</u>	<u>165,930</u>	<u>427,507</u>
Total funds carried forward	14	<u>475,062</u>	<u>286,757</u>	<u>761,819</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	103,482	132,640	236,122
Investment income	4	698	-	698
Total income		<u>104,180</u>	<u>132,640</u>	<u>236,820</u>
Expenditure on:				
Charitable activities	6	<u>(55,453)</u>	<u>(40,966)</u>	<u>(96,419)</u>
Total expenditure		<u>(55,453)</u>	<u>(40,966)</u>	<u>(96,419)</u>
Net income		<u>48,727</u>	<u>91,674</u>	<u>140,401</u>
Net movement in funds		48,727	91,674	140,401
Reconciliation of funds				
Total funds brought forward		<u>212,850</u>	<u>74,256</u>	<u>287,106</u>
Total funds carried forward	14	<u>261,577</u>	<u>165,930</u>	<u>427,507</u>

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**Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

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(Registration number: 5115880)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	343,589	366,537
Current assets			
Debtors	10	1,774	2,115
Cash at bank and in hand	11	<u>434,817</u>	<u>224,655</u>
		436,591	226,770
Creditors: Amounts falling due within one year	12	<u>(18,361)</u>	<u>(29,063)</u>
Net current assets		<u>418,230</u>	<u>197,707</u>
Total assets less current liabilities		761,819	564,244
Creditors: Amounts falling due after more than one year	13	<u>-</u>	<u>(136,737)</u>
Net assets		<u><u>761,819</u></u>	<u><u>427,507</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		286,757	165,930
Unrestricted income funds			
Unrestricted funds		<u>475,062</u>	<u>261,577</u>
Total funds	14	<u><u>761,819</u></u>	<u><u>427,507</u></u>

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(Registration number: 5115880)

Balance Sheet as at 31 December 2020

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 22/4/21 and signed on their behalf by:



P C Burton
Trustee

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

42 Chequers Rise
Great Blakenham
Ipswich
Suffolk
IP6 0LT

These financial statements were authorised for issue by the trustees on 22 April 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Find (Families in Need) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

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Notes to the Financial Statements for the Year Ended 31 December 2020

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

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Notes to the Financial Statements for the Year Ended 31 December 2020

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	6.67% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis
Furniture and equipment	3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations and legacies;				
Donations from individuals	291,789	160,723	452,512	236,122
	<u>291,789</u>	<u>160,723</u>	<u>452,512</u>	<u>236,122</u>

4 Investment income

	Unrestricted funds	Total 2020	Total 2019
	Designated £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	249	249	698
	<u>249</u>	<u>249</u>	<u>698</u>

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds	Total 2020
		General £	£
Depreciation, amortisation and other similar costs		26,938	26,938
		<u>26,938</u>	<u>26,938</u>

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Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
	Note	General £	£	£	£
Rough sleepers		-	3,545	3,545	2,782
Food bank		-	36,351	36,351	38,184
Payments in relief of poverty		49,808	-	49,808	53,637
Governance costs	7	1,807	-	1,807	1,816
		<u>51,615</u>	<u>39,896</u>	<u>91,511</u>	<u>96,419</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Allocated support costs	1,807	1,807	1,816
	<u>1,807</u>	<u>1,807</u>	<u>1,816</u>

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2020

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2020	371,398	-	4,522	375,920
Additions	-	3,990	-	3,990
At 31 December 2020	<u>371,398</u>	<u>3,990</u>	<u>4,522</u>	<u>379,910</u>
Depreciation				
At 1 January 2020	8,253	-	1,130	9,383
Charge for the year	24,760	1,330	848	26,938
At 31 December 2020	<u>33,013</u>	<u>1,330</u>	<u>1,978</u>	<u>36,321</u>
Net book value				
At 31 December 2020	<u>338,385</u>	<u>2,660</u>	<u>2,544</u>	<u>343,589</u>
At 31 December 2019	<u>363,145</u>	<u>-</u>	<u>3,392</u>	<u>366,537</u>

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £338,385 (2019 - £363,145) in respect of leaseholds.

10 Debtors

	2020 £	2019 £
Prepayments	<u>1,774</u>	<u>2,115</u>

11 Cash and cash equivalents

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Notes to the Financial Statements for the Year Ended 31 December 2020

	2020	2019
	£	£
Cash on hand	470	441
Cash at bank	250,371	170,487
Short-term deposits	183,976	53,727
	<u>434,817</u>	<u>224,655</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other loans	-	10,749
Other creditors	(1)	-
Accruals	18,362	18,314
	<u>18,361</u>	<u>29,063</u>

13 Creditors: amounts falling due after one year

	2020	2019
	£	£
Other loans	-	136,737

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Notes to the Financial Statements for the Year Ended 31 December 2020

14 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	137,175	291,789	(78,553)	350,411
Designated	<u>124,402</u>	<u>249</u>	<u>-</u>	<u>124,651</u>
Total unrestricted funds	261,577	292,038	(78,553)	475,062
Restricted funds	<u>165,930</u>	<u>160,723</u>	<u>(39,896)</u>	<u>286,757</u>
Total funds	<u>427,507</u>	<u>452,761</u>	<u>(118,449)</u>	<u>761,819</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	89,146	103,482	(55,453)	137,175
Designated	<u>123,704</u>	<u>698</u>	<u>-</u>	<u>124,402</u>
Total unrestricted funds	212,850	104,180	(55,453)	261,577
Restricted funds	<u>74,256</u>	<u>132,640</u>	<u>(40,966)</u>	<u>165,930</u>
Total funds	<u>287,106</u>	<u>236,820</u>	<u>(96,419)</u>	<u>427,507</u>