

FRIENDS OF SHOREHAM ACADEMY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD TO 31ST AUGUST 2019

Registered Charity Number: 1181680

Registered Company Number: CE016279 (England and Wales)

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TRUSTEES' ANNUAL REPORT

Members of the Management Committee (Trustees)

Trustees for the purpose of charity law, and who served during the period and up to the date of this report are:

<u>Trustee Name</u>	<u>Office (if any)</u>
Rosanne Hill	Chair
Sue Kidd	Secretary
Sandrine Hawkes	Treasurer
Tim Harkins	
Hayley Hill	
Adam Sauerteig	
Donna Churchill	
Kerry Salkeld	
Nicola Buckman	
Coco Swanson	
Louise Whittington	
Verity Hughes	

Other names charity is known by: FOSA

Registered Charity No. 1181680

Address:

Shoreham Academy
Kingston Lane
Shoreham by Sea
BN43 6YT

Objectives and activities

To positively promote partnerships and collaborations between the academy, parents/carers and other members/businesses within the local community, to enhance the education of the pupils at the academy.

To support the academy in raising funds in support of all pupils and staff, in order that they have opportunities and experiences that enable them to be the best that they can be – academically and beyond.

To act as a liaison between parents/carers and the academy on general school matters; supporting policy and practice for the interest of staff, pupils and parents/carers.

Main activities:

- Quiz Night - open to all pupils, ex pupils and the local community. The cost of entry included access to food and includes a raffle.

The majority of FOSA activities take place during the Autumn term.

Contribution by volunteers:

All colleagues, FOSA and wider community that contribute to the above activities offer their services for free. No payment is made to any 'volunteer'.

The Chair and supporting colleagues tend to offer for free items that contribute – for example most provide free raffle prizes.

Local business and retail have provided free raffle prizes – Marks and Spencer provided food and gifts. Local estate agents have provided cash prizes and vouchers.

Local football club has provided free coaching as a raffle prize.

Achievement and performance

Main achievements:

- Quiz Night.

Summary of the main achievements:

The current arrangement is that to access monies raised through the above activities, colleagues at the academy are required to submit a Request for Funds. All bids are considered in the Spring term of the academic year following the majority of FOSA activities.

FOSA review the requests under the following principles:

- To support the mental health and wellbeing of staff and pupils.
- To support groups of learners that might be disadvantaged.
- To support individual and high-risk families unable to access full educational opportunities.
- Impact and sustainability – initiatives that have longevity and can enrich the environment.

For 2019 achievements:

- Contribution to the school gardening club – encouraging the development of a neglected area and the inclusion of interested staff and students in growing fruit, vegetables and flowers to then go on to sell. At the beginnings of a sensory garden for staff and pupils that have suffered bereavement.
- Purchase of a shed, gardening equipment and furniture to encourage use by staff and sixth form students.

Financial review

Reserves are part of FOSA unrestricted funds that are deemed freely available to spend on any of the charity's purpose, with exclusion of restricted income and endowment funds.

OR

The amount of money that FOSA holds unspent as a buffer against those 'rainy days', where, for a variety of reasons, FOSA finds that its payments are outstripping its receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

The Charity's principal sources of funds are from a variety of events – disco, craft market, quiz night and providing refreshments at school events.

How expenditure has supported the key objectives of the charity:

- **Developing partnerships** – the craft market involved partnerships with local businesses. The craft market was a connection with local crafters using the academy as a venue to get together and share and sell their crafts thus supporting local crafters network.
- **Raising funds** – these events allowed funds to be raised. From raffle prizes to receiving an agreed % donation from all businesses that we were in partnership with.
- **Contributing to policy and practice** – the total funds raised were discussed with the Principal and SLT alongside other colleagues to identify where funds could be appropriately to support students and the AIPs.

Investment policy: The funds raised are not used for the purposes of investment.

Signed on behalf of the charity's trustees	
Signature	
Full Name	Rosanne Hill
Position:	Chair
Date	

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 AUGUST 2019**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF SHOREHAM ACADEMY

I report to the charity trustees on my examination of the accounts of the charity for the period ending 31st August 2019 which are set on pages 7 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

MAAT
MARSH & CO ACCOUNTANTS
254 Upper Shoreham Road
Shoreham by Sea
West Sussex
BN43 6BF

Dated: 2nd July 2021

FRIENDS OF SHOREHAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account) FOR THE PERIOD TO 31ST AUGUST 2019

	NOTE	Unrestricted funds	Restricted funds	Total funds 2019
INCOMING RESOURCES				
Donation and legacies		5,032	-	5,032
Charitable activities		4,017	-	4,017
Other trading activities		-	-	-
Investment Income		-	-	-
TOTAL INCOMING RESOURCES		9,049	-	9,049
RESOURCES EXPENDED				
Raising funds		1,654	-	1,654
Charitable activities		3,551	-	3,551
Management and administration		-	-	-
TOTAL RESOURCES EXPENDED		5,205	-	5,205
NET INCOME/(EXPENDITURE) FOR THE YEAR		3,844	-	3,844
Transfer between funds	2	-	-	-
MOVEMENT IN TOTAL FUNDS FOR THE YEAR		3,844	-	3,844
FUNDS AT 31 AUGUST 2019		3,844	-	3,844

FRIENDS OF SHOREHAM ACADEMY

BALANCE SHEET AS AT 31ST AUGUST 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total £
FIXED ASSETS				
Tangible Assets		-	-	-
CURRENT ASSETS				
Cash at Bank and in Hand		3,844	-	3,844
Debtors		-	-	-
Other Debtors and prepayments		-	-	-
		3,844	-	3,844
CREDITORS: amounts falling due within one year		-	-	-
NET CURRENT ASSETS		3,844	-	3844
NET ASSETS		3,844	-	3,844
CHARITY FUNDS				
Unrestricted funds	2			3,844
Restricted funds				-
TOTAL FUNDS				3,844

The financial statements were approved by the Trustees on _____ 2021 and signed on their behalf, by:

Hayley Hill - Trustee

**NOTES TO THE FINANCIAL
STATEMENTS FOR THE PERIOD
ENDING 31 AUGUST 2019**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration.

Going Concern

Going concern is one of the fundamental assumptions in accounting on the basis of which financial statements are prepared. Financial statements are prepared assuming that a business entity will continue to operate in the foreseeable future without the need or intention on the part of management to liquidate the entity or to significantly curtail its operational activities. Therefore, it is assumed that the entity will realise its assets and settle its obligations in the normal course of the business.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Reserved designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Recognition of income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the resource and the monetary value can be measured with sufficient reliability.

FRIENDS OF SHOREHAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 AUGUST 2019

2. MOVEMENT IN FUNDS	Net movement in funds	Transfers between funds	As at 31/08/19
	£	£	£
Unrestricted funds			
General fund	3,844	-	3,844
Restricted funds	-	-	-
At 31st August 2019	3,844	-	3,844

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDING 31 AUGUST 2019**

	2019 £
INCOME AND ENDOWMENTS:	
Donations and legacies	
Donations	5,032
Charitable activities	
Activities	4,017
	<hr/>
Total incoming resources	9,049
 EXPENDITURE:	
Raising funds	
Event expenses	1,654
	<hr/> 1,654
Charitable activities	
Donations to school departments	3,551
	<hr/> 3,551
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Total resources expended	5,205
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Net income	3,844
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