



ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2020

The Parochial Church Council of
the Ecclesiastical Parish of
St Peter and St Mary Stowmarket

Contents and Charity Details

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Charity Details

| | |
|---|--|
| Vicar: | Rev'd Michael Eden |
| Trustees: | The Parochial Church Council |
| Charity Commission Registration number: | 1132857 (England and Wales) |
| Principal Office: | St Peter & St Mary's Church Station Road West Stowmarket Suffolk, IP14 1ES |
| Accountant: | Geoff Mann FCIE Geoff Mann Limited Dee House Highworth Avenue Cambridge CB4 2BQ |
| Principal Bankers: | CAF Bank Limited 25 Kings Hill Avenue West Malling Kent, ME19 4JQ |

Trustees' Report for the year ended 31 December 2020

The Trustees, who are the members of the Parochial Church Council, submit their Annual Report and Financial Statements for the year ended 31st December 2020. The financial statements have been prepared in accordance with the relevant accounting policies and comply with Church Representation Rules, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102, as updated February 2016.

Objectives, Activities, Achievement and Performance

Main Activities

The Parochial Church Council ('PCC') aims to promote in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit

The PCC is aware of its duty to ensure that the charitable activities of the Church further its charitable objectives and that these activities are for the purpose of public benefit. A review of the activities is included in this Annual Report and gives details of the way in which this has been achieved. The activities undertaken above are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

Achievements and Performance – Vicar's Report



The year 2020 was like no other that we have ever known as the Coronavirus Pandemic took hold and the whole country went into Lockdown. Church buildings were closed and gatherings of people were prohibited. This presented us with very real challenges in finding new and innovative ways to fulfil our Vision and Strategic Plan. Our Vision is to be a welcoming, inclusive, vibrant, growing Church, with members of all ages, seeking God, open to the Holy Spirit, living out the gospel day by day; Rich in diversity, yet united in our service of Jesus Christ; Characterized by love, mercy and the joy of serving, where each member is encouraged to grow, and use their abilities and gifts.

Our Plan is to come up with ways that we can put our vision into practice in the following 3 areas of Church life: 1) Open to God – encouraging a deeper relationship with God; 2) Open Church – being available to, and helping to meet the needs of, all sections of the community; 3) Open Invitation – actively working to engage more people in the life of the Church. In ALL that we do we are continually looking for creative and sustainable ways to put into practice our 'mission statement' of 'LETTING PEOPLE KNOW ABOUT THE LOVE OF JESUS CHRIST'.

Worship and prayer are vital for the life of the Church but Collective Acts of Worship were suspended by the order of the Archbishop of Canterbury from mid-March until July. During Lockdown Audio Services were broadcast online combined with a 'live gathering' using the Video Conferencing facility Zoom. When Churches re-opened there were 2 days a week when the Church Building was accessible for Private Prayer, with One Service on Sunday Morning. Congregations were limited to 30 households, facemasks had to be worn, social distancing and handwashing were put in place and communal singing was banned. At this time we started live-streaming our Sunday Service so that people could join in at home.

Church attendance figures are somewhat meaningless for 2020 so they have not been included in this report. There were no baptisms and no weddings. The Annual Parochial Church Meeting was delayed until October 2020 when the Electoral Roll listed 115 (118 in 2019) members. Marion Gray and Dan Sparks were elected as Churchwardens and their help has been invaluable.

Over the year the Church was involved with at least 138 (315) acts of worship of which 44 (237) included Holy Communion. There were 30 (31) funerals linked to the parish (of which 5 (15) were in Church), and we said goodbye to Pam Woodhouse, Pat Smith, Avril Hooper and Rosemary Cripps. Services in the Care Homes at Chilton Court, Woodfield Court and Cedrus House only took place until March as did Home Communion for those who are unable to get to Church.

Important work was begun to replace the bell frame in the Church Tower but was not able to meet its completion date. When the project is finished there will also be 3 new bells.

Progress of the Hospitality Area with Cafe, Creche and Welcome Space at the West End of the Church has been slow but it is hoped that work will begin this year.

The Church relies on all the good work done by our volunteers in the Church Office and we thank Jane Stretch, Pat Wells and Charlotte Whyte who worked in the office or from home.

St. Mary's Hall is the venue for the highly successful St. Peter & St. Mary's Preschool which continued to open caring for the children of Key Workers.

Our children's work continues with Little Fishes meeting online and our Boys' Brigade and Girls Association Company managed to meet a few times outdoors and continues to meet on Zoom, on Tuesday evenings.

Under the first Lockdown, we arranged the Church Members into Geographical Groups of around 10 people living close to each other. A Group Leader has kept in touch with all in their group and members themselves have maintained contact with each other. This has allowed us to give pastoral and practical support to those unable to leave their homes.

A weekly get-together for coffee and a chat takes place on Zoom as well as a Prayer Meeting every Wednesday at 6:30pm. And over the summer the Gardening Group worked to keep the church grounds tidy.

The Clergy, Readers and Preachers Team continues to meet regularly online and the retired Clergy Rev'd Ian Hooper and Rev'd Raymond Gilbert have not taken part in leading services for safety reasons.

Most of the 7 House Groups have managed to meet in some form or another and areas of study included the Mike Pilivachi book 'Everyday Supernatural'.

The Christmas Tree Festival did go ahead in a reduced format and for a shorter length of time but it was much appreciated by those who came. The Town Mayor, Cllr. Keith Scarff switched on the lights and throughout the year we have had the continued support of the Town Council and the Library, Red Gables, The Walnut Tree and the Museum of East Anglian Life.

I would like to thank all who have helped in the running of the Church this year, especially the Churchwardens and Deputy-Wardens. Our Report of Church Activities shows more of what goes on although this year many groups have been unable to meet. We always aim to improve ways in which we are inclusive as an Open Church and offering an Open Invitation to all in the service of Jesus Christ. It was not easy in 2020 but we have embraced the new technologies that are available, to reach out in fresh and different ways. We have a presence on Facebook and Twitter and our website is a launch

pad for information dissemination. Setting up a YouTube channel has allowed us to Livestream on Sunday mornings and also broadcast pre-recorded services. Our thanks go to Martin Gray who has set up and operates all of that. And you can be assured that the latest Safeguarding and Data Protection and Copyright legislation is kept up to date.

Prayer is brought to all Church activities in a real desire to put into practice the will of God and develop as a Church that is a true expression of His Kingdom here on Earth. As we do so we are seen to be fulfilling our 'mission statement' of LETTING PEOPLE KNOW ABOUT THE LOVE OF JESUS CHRIST.

Rev'd Michael Eden

Financial Review

Total incoming resources in the year amounted to £227,123 (2019: £282,334), with total expenditure incurred at £283,225 (2019: £206,136). Overall the net movement in funds, when taking account of investments gains, was a net outflow of £53,826 (2019: net inflow of £81,397). The net assets of the PCC at the balance sheet date were £484,814, compared with £538,640 in the previous year.

Investment policy and performance

There is no intention to retain funds over the longer term and cash not immediately required is placed on deposit with the Church of England. The only investment is the Finbow Endowment Fund held and administered by the Diocese.

Reserves Policy

The General Fund is intended to carry three to four months balances to provide for contingencies in the coming year and to provide sufficient cash flow to cover the regular transactions. At the year end the balance on the General Fund amounted to £28,155. This is just over three months' worth of expenditure in this fund. The Trustees will continue to monitor this balance in 2021 in conjunction with incoming resources to meet its reserves policy going forwards.

The 3Rs balance will vary according to the expenditure on projects currently in progress and planned for the near future. This requires ongoing review by the Trustees year on year to ensure that the reserve held is sufficient for upcoming projects.

The balance carried forward on the Pre-school account is being retained for the future use of the Pre-school. Sufficient reserves are maintained in order for this to occur, although no formal reserves policy is in place.

Funds arising from certain legacies currently remain unspent. The PCC is taking the prudent view that this money should be held on deposit until there is greater certainty about the outcome of current renovation projects and future sources of income.

Structure, Governance and Management

The Parochial Church Council of St Peter and St Mary, Stowmarket is a body established by the Church of England. The PCC operates under the Parochial Church Powers measure 1956, as amended, and Church Representation Rules.

The PCC is also registered as a charity with the Charity Commission in England and Wales, charity no. 1132857, and the PCC members form the Board of Trustees of the Charity.

Trustees

The Trustees who served during the year were:

Rev'd Michael Eden (Chairman)
Joan Peachey (Vice Chairman) (Term ended 11th October 2020)
Martin Gray (Deputy Chair and Assistant Churchwarden) (Appointed 11th October 2020)
Marion Gray (Churchwarden and Deanery Representative)
Daniel Sparks (Churchwarden) (Appointed 11th October 2020)
Rev. Richard Stretch (Curate)
Matt Levett (Deanery Representative) (Appointed 11th October 2020)
Geoff Marchant (Treasurer and Deanery Representative) (Resigned May 2020)
Roy Pettitt (Deanery Representative) (Term ended 11th October 2020)
Judy Eden
Tony Ingham
Margaret Marvell (Term ended 11th October 2020)
Zoe Davies
Helen Buckley
Gloria Gord
Charlotte Whyte
Wesley Gerald Barnett (Assistant Churchwarden) (Appointed 11th October 2020)
Michael Munson (Appointed 11th October 2020)
Eugene Milne (Appointed 11th October 2020)

Administration of the Charity

The Charity is administered by the Board of Trustees, which is the Parochial Church Council. The Trustees meet physically every month (except in August and December) to review the performance and governance of the Charity. The PCC has various committees reporting to it, grouped into three areas: Building and Finance; Mission and Outreach; Ministry and Worship. The PCC establishes other committees as required to deal with specific issues and events.

Recruitment, appointment and training of Trustees

The appointment of PCC members is governed by and set out in the Church Representation Rules. Members are appointed at the Annual Parochial Church Meeting and additional members can be co-opted by the appointed members.

The Board recognises the need of Trustees to reflect a wide and diverse range of skills and interests. The Trustees will periodically review the composition of the Board, identifying the need for additional expertise where necessary. The majority of Trustees are identified through word of mouth and knowledge of the Charity. Trustees will review any potential candidate to ensure that they complement the Charity and the Board. Newly nominated trustees are usually briefed by the Chairman and receive background information on the Charity as necessary.

Risk Assessment

Systems have been established which mitigate the major risks to which the Church is exposed. Risks arising from the Covid-19 pandemic were carefully assessed and appropriate measures were put in place.

Trustees' Responsibilities

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements, the Trustees are required to:

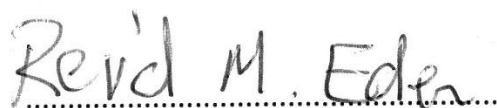
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the requirements of the Church of England.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 22nd March 2021 and signed on their behalf by:



Rev'd Michael Eden – Chairman

Independent Examiner's Report

Independent Examiner's Report to the Trustees of The Parochial Church Council of St Peter and St Mary, Stowmarket

I report on the Financial Statements of the Charity for the year ended 31 December 2020, which are set out on pages 9 to 20.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, and that an independent examination is needed. It is my responsibility to:-

- examine the Financial Statements under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

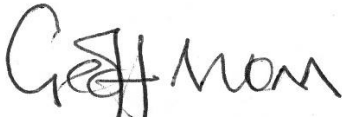
Basis of Independent Examiner's Report


My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

Signed


Date


Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

Statement of Financial Activities for the year ended 31 December 2020

| | Notes | 2020 | | | | 2019 | | | |
|--|---------|-------------------------|-----------------------|----------------------|------------------|-------------------------|-----------------------|----------------------|------------------|
| | | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds £ | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds £ |
| Income | | | | | | | | | |
| Donations and Legacies | | 75,493 | 76,812 | 0 | 152,305 | 80,617 | 92,962 | 0 | 173,579 |
| Other Trading Activities | | 0 | 6,660 | 0 | 6,660 | 0 | 16,579 | 0 | 16,579 |
| Investments | | 1,215 | 265 | 0 | 1,480 | 1,343 | 471 | 0 | 1,814 |
| Charitable Activities | | 5,219 | 61,425 | 0 | 66,644 | 17,653 | 72,469 | 0 | 90,122 |
| Other | | 34 | 0 | 0 | 34 | 240 | 0 | 0 | 240 |
| Total Income | 1 and 2 | 81,961 | 145,162 | 0 | 227,123 | 99,853 | 182,481 | 0 | 282,334 |
| Expenditure | | | | | | | | | |
| Charitable Activities | | 115,867 | 166,225 | 0 | 282,092 | 118,934 | 84,719 | 0 | 203,653 |
| Raising Funds | | 94 | 1,039 | 0 | 1,133 | 119 | 2,364 | 0 | 2,483 |
| Total Expenditure | 1 and 3 | 115,961 | 167,264 | 0 | 283,225 | 119,053 | 87,083 | 0 | 206,136 |
| Net Income/(Expenditure) | | (34,000) | (22,102) | - | (56,102) | (19,200) | 95,398 | - | 76,198 |
| Transfers Between Funds | 5 | 18,830 | (18,830) | - | - | 27,760 | (27,760) | - | - |
| Net Income/(Expenditure) and Net Movement in Funds before gains and losses on investments | | -15,170 | -40,932 | 0 | -56,102 | 8,560 | 67,638 | 0 | 76,198 |
| Other Recognised Gains and Losses | | | | | | | | | |
| Realised Gains/(Losses) on Investments | 8b | - | - | 2,276 | 2,276 | - | - | 5,199 | 5,199 |
| Movement in Funds for the Year | | -15,170 | -40,932 | 2,276 | -53,826 | 8,560 | 67,638 | 5,199 | 81,397 |
| Reconciliation of Funds | | | | | | | | | |
| Total Funds Brought Forward | | 310,496 | 195,179 | 32,965 | 538,640 | 301,936 | 127,541 | 27,766 | 457,243 |
| Total Funds Carried Forward | | 295,326 | 154,247 | 35,241 | 484,814 | 310,496 | 195,179 | 32,965 | 538,640 |

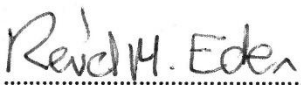
Statement of Total Recognised Gains and Losses

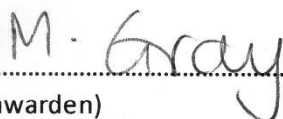
There were no recognised gains or losses for 2020 or 2019 other than those included in the Statement of Financial Activities

Balance Sheet as at 31 December 2020

| | Notes | 2020 | | 2019 | |
|---|-------|---------|---------|---------|---------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | | | 230,826 | | 231,856 |
| Investments | | | 35,241 | | 32,965 |
| | | | <hr/> | | <hr/> |
| Total Fixed Assets | 8 | | 266,067 | | 264,821 |
| Current Assets | | | | | |
| Stock | | 1,007 | | 999 | |
| Debtors | 9 | 19,888 | | 47,391 | |
| Short term deposits | | 177,654 | | 176,614 | |
| Cash at bank and in hand | | 38,206 | | 69,495 | |
| | | <hr/> | | <hr/> | |
| Total Current Assets | | 236,755 | | 294,499 | |
| Liabilities | | | | | |
| Creditors: amounts falling due within one year | 10 | 18,008 | | 20,680 | |
| | | <hr/> | | <hr/> | |
| Net Current Assets | | | 218,747 | | 273,819 |
| | | | <hr/> | | <hr/> |
| Net Assets | | | 484,814 | | 538,640 |
| | | | <hr/> | | <hr/> |
| The Funds of the Charity | | | | | |
| Unrestricted | 11 | | 295,326 | | 310,496 |
| Restricted | | | 154,247 | | 195,179 |
| Endowment | | | 35,241 | | 32,965 |
| | | | <hr/> | | <hr/> |
| Total Charity Funds | 12 | | 484,814 | | 538,640 |
| | | | <hr/> | | <hr/> |

Authorised by the Parochial Church Council on 22nd March 2021 and signed on its behalf by:


.....
Rev'd M Eden (Chairman)


.....
(Churchwarden)

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies

a) Basis of Preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated on 2 February 2016 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and updated February 2016 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Fund Accounting

The General Fund represents funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Some of the other funds are similarly unrestricted, some are designated, and some are restricted. Designated funds are those that have been earmarked for a purpose but could still be used for general purposes if the PCC decided to do so. Restricted funds may only be used for the purpose for which they are given. The purpose of any designated and restricted funds is included within note 12. The PCC does not invest separately for each fund and interest is apportioned.

c) Income

All income is recognised once the charity has entitlement to the income and there is sufficient certainty of receipt so that it is probable that the income will be received, and the amount of income receivable can be measured reliably. Planned giving, collection and donations are recognised when received. Income Tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. The Parish Share was paid in full during the year.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

f) Fixed Assets

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected by arrangement. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. All expenditure incurred in the year on consecrated or beneficed buildings is written off.

No cost information is available for St Peter's Hall or St Mary's Hall. Both appear in the financial statements at their insurance valuations in 1997 when they were first included. No depreciation has been provided as the buildings have long lives and the residual values are considered to be higher than the book values. The cost of alterations to provide and improve an outside play area has been capitalised and is being depreciated over 10 years.

Investments are valued at market value at 31 December 2020.

Equipment is depreciated on a straight-line basis over 5 to 10 years according to its expected useful life. Items such as the silverware and handbells are not depreciated as they are expected to retain their value.

g) Current Assets

Amounts owing to the PCC at 31 December 2020 in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Stock of saleable items, where material, is valued at the lower of cost and net realisable value.

Short-term deposits are defined as balances held on deposit with CAF Bank and the Central Board of Finance Church of England Deposit Fund.

2(a). Income (2020)

| | Unrestricted Funds | | | Restricted Funds | | | | | |
|-----------------------------------|--------------------|--------------|---------------|------------------|---------------|---------------|------------|---------------------|----------------|
| | General Fund | Other Funds | Total Funds | Fabric Fund | Pre school | Other Funds | POPA* Fund | Special Collections | Total Funds |
| Donations and Legacies | | | | | | | | | |
| Planned Giving | | | | | | | | | |
| Gift Aid Donations | 38,799 | | 38,799 | | | | | | - |
| Income Tax recoverable | 10,073 | | 10,073 | | | | | | - |
| Other Planned Giving | 13,254 | | 13,254 | | | | | | - |
| Open Collections | 2,424 | | 2,424 | | | | | | - |
| Donations | 292 | - | 292 | 8,160 | | 2,165 | | 1,765 | 12,090 |
| Stowmarket Church Charity | | | - | | | 15,000 | | | 15,000 |
| Listed Places of Worship Scheme | 833 | | 833 | | | 9,142 | | | 9,142 |
| Grants | 9,818 | | 9,818 | 1,590 | | 38,990 | | | 40,580 |
| | 75,493 | - | 75,493 | 9,750 | - | 65,297 | - | 1,765 | 76,812 |
| Other Trading Activities | | | | | | | | | |
| Fund Raising Events | | | - | 1,485 | | 2,434 | | | 3,919 |
| Income Tax Recoverable | | | - | 2,302 | | 439 | | | 2,741 |
| | - | - | - | 3,787 | - | 2,873 | - | - | 6,660 |
| Investments | | | | | | | | | |
| Interest | 32 | 1,183 | 1,215 | 93 | | 172 | | | 265 |
| | 32 | 1,183 | 1,215 | 93 | - | 172 | - | - | 265 |
| Charitable Activities | | | | | | | | | |
| St Peter and St Mary's Pre-School | | | - | | 61,395 | | | | 61,395 |
| Church Rent | 374 | | 374 | | | | | | - |
| Church Hall Rents St Peter's | 1,087 | | 1,087 | | | | | | - |
| St Mary's | 1,971 | | 1,971 | | | | | | - |
| Café 52 | 336 | | 336 | | | | | | - |
| Fees | 1,451 | | 1,451 | | | 30 | | | 30 |
| | 5,219 | - | 5,219 | - | 61,395 | 30 | - | - | 61,425 |
| Other | | | | | | | | | |
| Miscellaneous Sales | 34 | | 34 | | | | | | - |
| | 34 | - | 34 | - | - | - | - | - | - |
| Total Income | 80,778 | 1,183 | 81,961 | 13,630 | 61,395 | 68,372 | - | 1,765 | 145,162 |
| Notes | 13 | 16 | | 14 | 15 | 16 | | 17 | |

2(b). Income (2019)

| | Unrestricted Funds | | | Restricted Funds | | | | | |
|-----------------------------------|--------------------|--------------|---------------|------------------|---------------|---------------|------------|---------------------|----------------|
| | General Fund | Other Funds | Total Funds | Fabric Fund | Pre school | Other Funds | POPA* Fund | Special Collections | Total Funds |
| Donations and Legacies | | | | | | | | | |
| Planned Giving | | | | | | | | | |
| Gift Aid Donations | 41,286 | | 41,286 | | | | | | - |
| Income Tax recoverable | 11,483 | | 11,483 | | | | | | - |
| Other Planned Giving | 14,402 | | 14,402 | | | | | | - |
| Open Collections | 6,633 | | 6,633 | | | | | | - |
| Donations | 390 | 6,000 | 6,390 | 1,069 | | 4,291 | | 4,576 | 9,936 |
| Stowmarket Church Charity | | | - | | | 22,000 | | | 22,000 |
| Listed Places of Worship Scheme | 423 | | 423 | | | 6,226 | | | 6,226 |
| Grants | | | - | 1,250 | | 53,550 | | | 54,800 |
| | 74,617 | 6,000 | 80,617 | 2,319 | - | 86,067 | - | 4,576 | 92,962 |
| Other Trading Activities | | | | | | | | | |
| Fund Raising Events | | | - | 11,497 | | 3,569 | | | 15,066 |
| Income Tax Recoverable | | | - | 1,044 | | 469 | | | 1,513 |
| | - | - | - | 12,541 | - | 4,038 | - | - | 16,579 |
| Investments | | | | | | | | | |
| Interest | 43 | 1,300 | 1,343 | 164 | | 307 | | | 471 |
| | 43 | 1,300 | 1,343 | 164 | - | 307 | - | - | 471 |
| Charitable Activities | | | | | | | | | |
| St Peter and St Mary's Pre-School | | | - | | 72,409 | | | | 72,409 |
| Church Rent | 803 | | 803 | | | | | | - |
| Church Hall Rents St Peter's | 5,922 | | 5,922 | | | | | | - |
| St Mary's | 7,130 | | 7,130 | | | | | | - |
| Café 52 | 1,009 | | 1,009 | | | | | | - |
| Fees | 2,789 | | 2,789 | | | 60 | | | 60 |
| | 17,653 | - | 17,653 | - | 72,409 | 60 | - | - | 72,469 |
| Other | | | | | | | | | |
| Miscellaneous Sales | 240 | | 240 | | | | | | - |
| | 240 | - | 240 | - | - | - | - | - | - |
| Total Income | 92,553 | 7,300 | 99,853 | 15,024 | 72,409 | 90,472 | - | 4,576 | 182,481 |
| Notes | 13 | 16 | | 14 | 15 | 16 | | 17 | |

*Pre-School Outside Play Area

3(a). Expenditure (2020)

| | | | Unrestricted Funds | | | Restricted Funds | | | | | |
|-----------------------------------|--|--|--------------------|--------------|----------------|------------------|---------------|---------------|------------|---------------------|----------------|
| | | | General Fund | Other Funds | Total Funds | Fabric Fund | Pre school | Other Funds | POPA* Fund | Special Collections | Total Funds |
| Charitable Activities | | | | | | | | | | | |
| Missionary and Charitable Giving | | | | | | | | | | | |
| Church Overseas | | | | | | | | | | | |
| Missionary Societies | | | | | | | | | | | |
| Relief and Development Agencies | | | | | | | | | | | |
| Other Donations | | | | | | | | | | | |
| | | | - | - | - | - | - | - | - | - | - |
| | | | 1,000 | | 1,000 | | | | | - | - |
| | | | 500 | | 500 | | | | | 1,865 | 1,865 |
| | | | 1,500 | - | 1,500 | - | - | - | - | 1,865 | 1,865 |
| Ministry Diocesan Parish Share | | | | | | | | | | | |
| Expenses Vicar | | | | | | | | | | | |
| | | | 73,513 | | 73,513 | | | | | | - |
| | | | 2,182 | | 2,182 | | | | | | - |
| Church Maintenance | | | | | | | | | | | |
| | | | 5,749 | | 5,749 | | | 89,758 | | | 89,758 |
| Property Expenses | | | | | | | | | | | |
| | | | 9,447 | | 9,447 | | | | | | - |
| Parochial Expenses | | | | | | | | | | | |
| | | | 4,031 | | 4,031 | | | 1,479 | | | 1,479 |
| Weddings and Funerals | | | | | | | | | | | |
| | | | - | | - | | | | | | - |
| Café 52 | | | | | | | | | | | |
| | | | 619 | | 619 | | | | | | - |
| St Peter and St Mary's Pre-School | | | | | | | | | | | |
| | | | | | - | | 63,285 | | | | 63,285 |
| Depreciation | | | | | | | | | | | |
| | | | 1,766 | 83 | 1,849 | | | 943 | 415 | | 1,358 |
| Anonymous gift | | | | | | | | | | | |
| | | | | 3,790 | 3,790 | | | | | | - |
| St Peter's Hall | | | | | | | | | | | |
| | | | 4,596 | | 4,596 | 8,480 | | | | | 8,480 |
| St Mary's Hall | | | | | | | | | | | |
| | | | 6,554 | | 6,554 | | | | | | - |
| Administration | | | | | | | | | | | |
| | | | 1,775 | | 1,775 | | | | | | - |
| Independent Examiner | | | | | | | | | | | |
| | | | 262 | | 262 | | | | | | - |
| | | | 111,994 | 3,873 | 115,867 | 8,480 | 63,285 | 92,180 | 415 | 1,865 | 166,225 |
| Raising Funds | | | | | | | | | | | |
| Stewardship Expenses | | | | | | | | | | | |
| | | | 94 | | 94 | | | | | | - |
| Expenses of Fundraising | | | | | | | | | | | |
| | | | | | - | 1,039 | | | | | 1,039 |
| | | | 94 | - | 94 | 1,039 | - | - | - | - | 1,039 |
| Total Expenditure | | | 112,088 | 3,873 | 115,961 | 9,519 | 63,285 | 92,180 | 415 | 1,865 | 167,264 |
| | | | 13 | | | 14 | 15 | 16 | 12 | 17 | |

Notes

3 (b) Expenditure (2019)

| | | | Unrestricted Funds | | | Restricted Funds | | | | | |
|-----------------------------------|--|--|--------------------|-------------|----------------|------------------|---------------|--------------|------------|---------------------|---------------|
| | | | General Fund | Other Funds | Total Funds | Fabric Fund | Pre school | Other Funds | POPA* Fund | Special Collections | Total Funds |
| Charitable Activities | | | | | | | | | | | |
| Missionary and Charitable Giving | | | | | | | | | | | |
| Church Overseas | | | | | | | | | | | |
| Missionary Societies | | | | | | | | | | | |
| Relief and Development Agencies | | | | | | | | | | | |
| Other Donations | | | | | | | | | | | |
| | | | - | - | - | - | - | - | - | - | - |
| | | | 1,000 | | 1,000 | | | | | 2,113 | 2,113 |
| | | | 500 | | 500 | | | | | 2,463 | 2,463 |
| | | | 1,500 | - | 1,500 | - | - | - | - | 4,576 | 4,576 |
| Ministry Diocesan Parish Share | | | | | | | | | | | |
| Expenses Vicar | | | | | | | | | | | |
| | | | 72,892 | | 72,892 | | | | | | - |
| | | | 2,644 | | 2,644 | | | | | | - |
| Church Maintenance | | | | | | | | | | | |
| | | | 3,445 | | 3,445 | | | 6,226 | | | 6,226 |
| Property Expenses | | | | | | | | | | | |
| | | | 12,230 | | 12,230 | | | | | | - |
| Parochial Expenses | | | | | | | | | | | |
| | | | 4,794 | | 4,794 | | | 1,063 | | | 1,063 |
| Weddings and Funerals | | | | | | | | | | | |
| | | | 12 | | 12 | | | | | | - |
| Café 52 | | | | | | | | | | | |
| | | | 1,073 | | 1,073 | | | | | | - |
| St Peter and St Mary's Pre-School | | | | | | | | | | | |
| | | | | | - | | 61,701 | | | | 61,701 |
| Depreciation | | | | | | | | | | | |
| | | | 2,447 | 83 | 2,530 | | | 730 | 414 | | 1,144 |
| St Peter's Hall | | | | | | | | | | | |
| | | | 6,966 | | 6,966 | 10,000 | | | | | 10,000 |
| St Mary's Hall | | | | | | | | | | | |
| | | | 8,903 | | 8,903 | | | | | | - |
| Administration | | | | | | | | | | | |
| | | | 1,706 | | 1,706 | 9 | | | | | 9 |
| Independent Examiner | | | | | | | | | | | |
| | | | 239 | | 239 | | | | | | - |
| | | | 118,851 | 83 | 118,934 | 10,009 | 61,701 | 8,019 | 414 | 4,576 | 84,719 |
| Raising Funds | | | | | | | | | | | |
| Stewardship Expenses | | | | | | | | | | | |
| | | | 119 | | 119 | | | | | | - |
| Expenses of Fundraising | | | | | | | | | | | |
| | | | | | - | 2,364 | | | | | 2,364 |
| | | | 119 | - | 119 | 2,364 | - | - | - | - | 2,364 |
| Total Expenditure | | | 118,970 | 83 | 119,053 | 12,373 | 61,701 | 8,019 | 414 | 4,576 | 87,083 |
| | | | 13 | | | 14 | 15 | 16 | 12 | 17 | |

*Pre-School Outside Play Area

Notes

| 4. Staff Costs | 2020 | 2019 |
|-------------------------------|-------------|-------------|
| The staff costs were: | £ | £ |
| Wages and Salaries | 62,706 | 61,148 |
| Employer's National Insurance | - | - |
| | 62,706 | 61,148 |

During the year the PCC employed 8 Pre-School staff and 2 cleaners, all of whom were part time.

No member of staff received remuneration of more than £60,000. The PCC did not pay remuneration to any of the Trustees in the year; expenses totalling £2,155 (2019 - £2,641) were re-imbursed to 1 Trustee (2019-1)

5. Transfers Between Funds

| | General | Other Funds | Total Funds | Pre-School | Other Funds | Total Funds |
|----------------------|---------|--------------|--------------|------------|-------------|-------------|
| | Fund | Unrestricted | Unrestricted | | Restricted | Restricted |
| | £ | £ | £ | £ | £ | £ |
| Church Charity | 15,000 | - | 15,000 | - | (15,000) | (15,000) |
| Donations | (100) | - | (100) | - | 100 | 100 |
| Miss H Finbow legacy | 10,000 | (10,000) | - | - | - | - |
| Pre-School | 3,900 | - | 3,900 | (3,900) | - | (3,900) |
| Verger Fund | 30 | - | 30 | - | (30) | (30) |
| | 28,830 | (10,000) | 18,830 | (3,900) | (14,930) | (18,830) |

Church Charity: The £15,000 transfer relates to Church Charity funds which can be allocated to the General Fund for the furtherance of the Charity's aims at the discretion of the PCC.

Donations This transfer is needed to offset an accrued donation which was not received.

Miss H Finbow legacy See note 16

Pre-School: The transfer from Pre-School to the General Fund is the amount payable to the PCC in respect of the rental of St Mary's Hall for the year.

Verger Fund: This transfer relates to waived Verger fees.

6. Movement in Funds for the Year

| The movement in funds for the year is stated after charging: | 2020 | 2019 |
|---|-------------|-------------|
| | £ | £ |
| Independent Examination fee | 262 | 239 |
| Additional payments to examiner for preparation of Financial Statements | 716 | 716 |
| Depreciation of Owned Assets | 3,207 | 6,186 |

7. Related Party Transactions

There were no related party transactions during the year ended 31/12/2020.

Some of the Trustees of the Stowmarket Church Charity are also members of the PCC. During the year £15,000 (2019 - 22,000) was paid by the Church Charity to the church.

During the year donations of £16,322 (2019 - £19,167) were received by the Church from 11 (2019-10) Trustees.

8(a) Tangible Fixed Assets

| | | Freehold land and buildings | Functional equipment | Total |
|----------------|-----------------------------|--------------------------------|-------------------------|---------|
| | | £ | £ | £ |
| Cost | Balance at 1 January 2020 | 221,943 | 69,217 | 291,160 |
| | Additions | - | 2,177 | 2,177 |
| | Disposals | - | - | - |
| | Balance at 31 December 2020 | 221,943 | 71,394 | 293,337 |
| Depreciation | Balance at 1 January 2020 | 25,287 | 34,017 | 59,304 |
| | Charge for the year | 415 | 2,792 | 3,207 |
| | Disposals | - | - | - |
| | Balance at 31 December 2020 | 25,702 | 36,809 | 62,511 |
| Net Book Value | At 31 December 2020 | 196,241 | 34,585 | 230,826 |
| | At 1 January 2020 | 196,656 | 35,200 | 231,856 |

| 8(b). | Fixed Assets Investments | 2020 | | 2019 | |
|------------|--|---------------------------|-------------------------|------------------------|--------------------|
| | | Cost | Market Value | Cost | Market Value |
| | | £ | £ | £ | £ |
| | CBF Investment Fund (1,723.56 shares) | 14,484 | 35,241 | 14,484 | 32,965 |
| | Market Value at beginning of year | | 32,965 | | 27,766 |
| | Net Gain/(Loss) on Disposal/Revaluation | | 2,276 | | 5,199 |
| | Market Value at end of year | | 35,241 | | 32,965 |
| 9. | Debtors falling due within one year | | | 2020 | 2019 |
| | | | | £ | £ |
| | Prepayments and Accrued Income | | | 17,341 | 45,405 |
| | Other Debtors | | | 2,547 | 1,986 |
| | | | | 19,888 | 47,391 |
| 10. | Creditors falling due within one year | | | 2020 | 2019 |
| | | | | £ | £ |
| | Accruals and Deferred Income | | | 10,508 | 13,269 |
| | Creditors for Goods and Services | | | 7,500 | 7,411 |
| | | | | 18,008 | 20,680 |
| 11 | Analysis of Net Assets by Funds | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds |
| | Tangible Fixed Assets | 225,703 | 5,123 | - | 230,826 |
| | Fixed Assets Investments | - | - | 35,241 | 35,241 |
| | Net Current Assets | 69,623 | 149,124 | - | 218,747 |
| | | 295,326 | 154,247 | 35,241 | 484,814 |

12. Fund analysis and Descriptions

| | Notes | Brought Forward | Income | Expenditure | Transfers | Gain on Investment | Carried Forward |
|-----------------------------------|-------|-----------------|----------------|----------------|-----------------|--------------------|-----------------|
| | | £ | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | | | |
| General Fund | 13 | 30,635 | 80,778 | 112,088 | 28,830 | - | 28,155 |
| Other Funds | 16 | 60,822 | 1,183 | 3,873 | (10,000) | - | 48,132 |
| Capital Fund | | 219,039 | - | - | - | - | 219,039 |
| | | <u>310,496</u> | <u>81,961</u> | <u>115,961</u> | <u>18,830</u> | <u>-</u> | <u>295,326</u> |
| Restricted Funds | | | | | | | |
| Fabric Funds | 14 | 48,488 | 13,630 | 9,519 | - | - | 52,599 |
| St Peter and St Mary's Pre-School | 15 | 30,240 | 61,395 | 63,285 | (3,900) | - | 24,450 |
| Pre-School Outside Play Area | | 1,382 | - | 415 | - | - | 967 |
| Other Funds | 16 | 114,669 | 68,372 | 92,180 | (15,030) | - | 75,831 |
| Sarginson Memorial Capital Fund | | 400 | - | - | - | - | 400 |
| Special Collections | 17 | - | 1,765 | 1,865 | 100 | - | - |
| | | <u>195,179</u> | <u>145,162</u> | <u>167,264</u> | <u>(18,830)</u> | <u>-</u> | <u>154,247</u> |
| Endowment Fund | | | | | | | |
| Finbow Trust | 8(b) | 32,965 | - | - | - | 2,276 | 35,241 |
| Total Funds | | 538,640 | 227,123 | 283,225 | - | 2,276 | 484,814 |

General Fund (note 13)

The General Fund represents funds which are available for the application and general purpose of the PCC in furtherance of its charitable objectives.

Capital Fund

The Capital Fund was created in 1997 when assets were first shown in the accounts.

Fabric Fund (note 14)

This fund includes funds designated for the restoration of the church building and includes money restricted by donors. Some donations are made for specific projects and are thus further restricted. The objects of the 3Rs Fund are a programme of restoration, renovation and reordering of all the church buildings as required.

St Peter and St Mary's Pre-School (note 15)

The Pre-school raises funds, partly by charging fees for attendance, but also receives funding from the Department for Education and Employment. From this income it meets its staff and other operating costs and purchases play equipment, which is normally written off in the year of purchase. Within the balance carried forward is £17,000 ring-fenced for redundancy pay should it be required.

Pre-school Outside Play Area

This fund represents the fixed assets of the outside play area of the Pre-school.

Other Funds (note 16)

Other funds relates to other various items which are administered by the charity. These are reviewed in detail per note 16.

Sarginson Memorial Capital Fund

This fund provides income for the purchase of flowers for the decoration of the Sarginson Memorial.

Special Collections

Special collections relates to amounts collected on behalf of other charities. The total of items received is paid over to the respective charity, as intended by the donor.

Endowment

The endowment amount relates to a legacy received from Miss H Finbow, the capital of which is held by the Diocese.

Transfers which have occurred during the year above have been detailed further in Note 5 of the financial statements.

| 3 | 13. General Fund | 2020 | 2019 | Budget 2020 |
|----|---|-----------------|-----------------|------------------------|
| 4 | | £ | £ | £ |
| 5 | Income | | | |
| 6 | Income from members and visitors | | | |
| 7 | Planned Giving: | | | |
| 8 | Gift Aid Donations | 38,799 | 41,286 | 41,000 |
| 9 | Income Tax recoverable | 10,073 | 11,483 | 11,400 |
| 10 | Charities Aid and Other Planned Giving | 13,254 | 14,402 | 14,750 |
| 11 | Open Collections | 2,424 | 6,633 | 6,800 |
| 12 | Donations | 292 | 390 | 400 |
| 13 | Total Income from members and visitors | 64,842 | 74,194 | 74,350 |
| 14 | Income from Parochial Activities | | | |
| 15 | Rent Church | 374 | 803 | 900 |
| 16 | Rent St Peter's Hall | 1,087 | 5,922 | 6,100 |
| 17 | Rent St Mary's Hall (excl.Pre-School) | 1,971 | 7,130 | 7,200 |
| 18 | Cafe 52 Income | 336 | 1,009 | 1,200 |
| 19 | Fees Weddings and Funerals | 1,451 | 2,789 | 3,000 |
| 20 | Miscellaneous Income | 34 | 240 | 250 |
| 21 | Total Income from Parochial Activities | 5,253 | 17,893 | 18,650 |
| 22 | | | | |
| 23 | Listed Places of Worship Scheme VAT refund | 833 | 423 | 500 |
| 24 | Grants Stowmarket Town Council | 1,000 | - | - |
| 25 | Coronavirus Job Retention Scheme Grants | 1,418 | - | - |
| 26 | Other grants | 7,400 | - | 6,000 |
| 27 | Bank Interest | 32 | 43 | 10 |
| 28 | Total Income | 80,778 | 92,553 | 99,510 |
| 29 | | | | |
| 30 | Expenditure | | | |
| 31 | Donations | 1,500 | 1,500 | 1,500 |
| 32 | | | | |
| 33 | Activities directly relating to the work of the Church | | | |
| 34 | Ministry Parish Share: | 73,513 | 72,892 | 73,513 |
| 35 | Expenses paid to Vicar and Assistants | 2,182 | 2,644 | 2,700 |
| 36 | Church Maintenance | 5,749 | 3,445 | 4,000 |
| 37 | Church Property Expenses | 9,447 | 12,230 | 12,550 |
| 38 | Parochial Expenses | 5,797 | 7,241 | 7,400 |
| 39 | Weddings and Funerals | - | 12 | 35 |
| 40 | Administration | 1,775 | 1,706 | 1,500 |
| 41 | Independent Examination | 262 | 239 | 250 |
| 42 | Stewardship Envelopes | 94 | 119 | 90 |
| 43 | Cafe 52 | 619 | 1,073 | 1,100 |
| 44 | St Peter's Hall - Property Expenses | 4,596 | 6,966 | 7,150 |
| 45 | St Mary's Hall - Property Expenses | 6,554 | 8,903 | 9,150 |
| 46 | Total Expenditure | 112,088 | 118,970 | 120,938 |
| 47 | | | | |
| 48 | Deficit for year before transfers | (31,310) | (26,417) | (21,428) |
| 49 | Transfer from Special Funds - Church Charity | 15,000 | 22,000 | 17,000 |
| 50 | Transfer from Miss H Finbow legacy | 10,000 | - | - |
| 51 | Rent paid by Pre-School to PCC | 3,900 | 5,700 | 3,900 |
| 52 | Transfer from Verger Fund | 30 | 60 | - |
| 53 | Transfer to donations | (100) | - | - |
| 54 | Transfer to Legacies Fund | - | (399) | - |
| 55 | Surplus (deficit) for year | (2,480) | 944 | (528) |
| 56 | Surplus brought forward | 30,635 | 29,691 | 30,635 |
| 57 | | | | |
| 58 | Balance on General Fund | 28,155 | 30,635 | 30,107 |
| 59 | | | | |

| 3 | 14. Fabric Funds | Balance January 2020 | | Received 2020 and transfers in | | Paid 2020 and transfers out | | Balance December 2020 | |
|----|---|----------------------|------------|--------------------------------|------------|-----------------------------|------------|-----------------------|------------|
| | | Unrestricted | Restricted | Unrestricted | Restricted | Unrestricted | Restricted | Unrestricted | Restricted |
| 4 | | £ | £ | £ | £ | £ | £ | £ | £ |
| 5 | 3Rs - Restoration, Renovation and Reordering | | 47,412 | | | | | | |
| 6 | Donations | | | | 150 | | | | |
| 7 | Gift Aided Donations | | | | 8,010 | | | | |
| 8 | Boot Sales | | | | 106 | | | | |
| 9 | Christmas Tree Festival Dons | | | | 674 | | | | |
| 10 | Christmas Tree Festival (Gift Aided) | | | | 10 | | | | |
| 11 | Christmas Tree Festival Other | | | | 183 | | 1,047 | | |
| 12 | Other Fundraising | | | | 327 | | (8) | | |
| 13 | Income tax recoverable | | | | 2,302 | | | | |
| 14 | Interest | | | | 93 | | | | |
| 15 | Gift Aided Fundraising | | | | - | | | | |
| 16 | Grant Stowmarket Town Council | | | | 480 | | | | |
| 17 | Other Grants | | | | 1,110 | | | | |
| 18 | Christmas Tree Festival Card Dons | | | | 165 | | | | |
| 19 | Christmas Tree Festival Card Dons GA | | | | 20 | | | | |
| 20 | West End Project | | | | | | 8,480 | | |
| 21 | Bank charges | | | | | | | | |
| 22 | | | | | | | | | 51,523 |
| 23 | | | | | | | | | |
| 24 | Chancels Fund | | 1,076 | | - | | - | | 1,076 |
| 25 | Total Fabric Funds | - | 48,488 | - | 13,630 | - | 9,519 | - | 52,599 |

| 15. St Peter and St Mary's Pre-School | | 2020 | 2019 |
|---------------------------------------|--|------------|------------|
| | | Restricted | Restricted |
| | | £ | £ |
| 28 | Balances brought forward | | |
| 29 | Pre-school General Fund | 15,840 | 13,911 |
| 30 | Redundancy Fund | 14,400 | 12,000 |
| 31 | | 30,240 | 25,911 |
| 32 | Income | | |
| 33 | Fees | 1,407 | 2,188 |
| 34 | Funding from Department for Education and Employment | 59,784 | 69,514 |
| 35 | Zoo trip | - | 437 |
| 36 | Polo shirts and Sweatshirts | 204 | 270 |
| 37 | Other | - | - |
| 38 | Total income | 61,395 | 72,409 |
| 39 | Expenditure | | |
| 40 | Staff | 58,306 | 56,539 |
| 41 | Refreshments | 444 | 569 |
| 42 | Equipment | 1,517 | 1,319 |
| 43 | Administration | 760 | 566 |
| 44 | PLA subs and insurance | 678 | 669 |
| 45 | Outside Area Roof Renewal | - | - |
| 46 | Nursery World | 74 | 74 |
| 47 | T Shirts and Uniforms | 254 | 457 |
| 48 | Ofsted | 50 | 50 |
| 49 | Gifts and Farewells | 42 | 60 |
| 50 | Laptop computer | 255 | - |
| 51 | Tapestry System | - | - |
| 52 | Zoo trip | - | 753 |
| 53 | Playworld | - | 122 |
| 54 | Training | 906 | 490 |
| 55 | Sundry | - | 24 |
| 56 | Other | - | 9 |
| 57 | | 63,285 | 61,701 |
| 58 | Transfer to POPA fund (Playhouse) | 0 | 679 |
| 59 | Rent paid to PCC | 3,900 | 5,700 |
| 60 | Transfer to Redundancy Fund | 2,600 | 2,400 |
| 61 | Total Expenditure | 69,785 | 70,480 |
| 62 | Surplus (Deficit) for year | (8,390) | 1,929 |
| 63 | Balances carried forward | | |
| 64 | Pre-school General Fund | 7,450 | 15,840 |
| 65 | Redundancy Fund | 17,000 | 14,400 |
| 66 | Total Pre-school funds | 24,450 | 30,240 |

| | Balance January 2020 | | Received 2020 and transfers in | | Paid 2020 and transfers out | | Balance December 2020 | |
|---|----------------------|-----------------|--------------------------------|-----------------|-----------------------------|-----------------|-----------------------|-----------------|
| | Unrestricted £ | Restricted £ | Unrestricted £ | Restricted £ | Unrestricted £ | Restricted £ | Unrestricted £ | Restricted £ |
| 16. Other Funds | | | | | | | | |
| Stowmarket Church Charity | | | | | | | | |
| Interest | | | | 15,000 | | | | |
| <i>Transferred to General Fund</i> | | | | | | 15,000 | | |
| Legacies | | | | | | | | |
| Miss H Finbow | 12,208 | | | | 10,000 | | | |
| <i>Transferred to General Fund</i> | | | | | | | | |
| Interest | | | 989 | | | | 3,197 | |
| Ms J McLeod | 5,023 | | | 57 | | | | 5,080 |
| Interest | | | | | | | | |
| Mrs M Cawte | 33,398 | | | 136 | | | | 33,534 |
| Interest | | | | | | | | |
| Ms E Cobbold | 503 | | | | | | | 503 |
| Interest | | | | | | | | |
| Other | | | | | | | | |
| Adamson Legacy | 2,000 | | | | | | | 2,000 |
| Seeley Legacy | 1,399 | | | | | | | 1,399 |
| Anonymous Gift | 5,000 | | | | 3,790 | | | 1,210 |
| CCTV Fund | | 385 | | | | 385 | | |
| Roof Alarm Fund | | 1,375 | | | | 230 | | 1,145 |
| Defibrillator Fund | | 760 | | | | 110 | | 650 |
| Greensward Fund | | 5 | | | | | | 5 |
| Audio Visual (see note 22) | | 18,171 | | 827 | | 1,265 | | 17,733 |
| Sarginson Memorial Fund | | 174 | | | | | | |
| Interest | | | | 1 | | | | 175 |
| Bell Fund | 144 | 194 | | | | | | |
| Income | | | | | | | | |
| Expenditure | | | | | | | | |
| Bells Restoration Fund (see note 23) | 250 | 92,864 | | 50,672 | | 89,758 | 144 | 194 |
| Oldfield Fund | | | | | | | | |
| Legacy: lectern | 581 | | | | 83 | | 498 | |
| Legacy: balance | 316 | | | | | | 316 | |
| Youth | | 741 | | | | | | |
| BBGA (see note 24) | | | | 1,842 | | 432 | | |
| Verger Fund Waived fees | | | | 30 | | 30 | | |
| Total Other Funds | 60,822 | 114,669 | 1,183 | 68,372 | 13,873 | 107,210 | 48,132 | 75,831 |

Stowmarket Church Charity: This charity provides funds for the use of the PCC as described in the Trust Deed.

Legacy Miss H Finbow: This is an Endowment Fund, the income from which is unrestricted. The Capital is held by the Diocese.

CCTV: This is a receipt for the use of the church tower to mount a relay for the town council TV system. The money was used to provide electric winding for the tower clock, the manual winding of which was the responsibility of the Town Council. Depreciation of the winding equipment is charged to the fund.

Sarginson Memorial Fund: This fund is restricted to the purchase of flowers for the decoration of the Sarginson Memorial.

Bell Fund: The church receives fees from wedding couples and others who wish the bells to be rung, and normally uses the money to pay bell ringers and to finance minor repairs to the bells.

Roof Alarm Fund: The roof alarm was part-funded by a grant from the Suffolk Historic Churches Trust. Depreciation of the grant-funded portion is charged to this fund.

Defibrillator Fund: A grant was provided by Mid-Suffolk District Council for purchase of a defibrillator and associated training and/or signage costs.

Bells Restoration Fund: The Bells Restoration Fund has been established to enable the restoration and enhancement of the bells and bell frame in the church tower.

Oldfield: A donation was received from the estate of the late Edwin Oldfield. A memorial lectern was purchased, the depreciation of which is charged to this fund.

Verger: This fund contains fees received as agent for 3rd parties providing service at weddings and funerals. Entries here represent waived fees.

Other funds are self-explanatory.

| 17. Special Collections and Donations | | | | |
|---------------------------------------|-------------------------------------|-------------------|----------------------|----------------------|
| | Special Collections (Restricted) | | from PCC Funds | from PCC Funds |
| | Rec'd 2020 £ | Paid 2020 £ | Paid 2020 £ | Paid 2019 £ |
| Food Bank | 1,765 | 1,765 | 500 | 500 |
| Royal British Legion | 0 | 0 | 0 | 0 |
| Town Mayor's Charities | 0 | 0 | 0 | 0 |
| RAFA | 0 | 0 | 0 | 0 |
| Leprosy Mission | 0 | 0 | 0 | 0 |
| Tear Fund | 0 | 0 | 0 | 0 |
| Gideons | 0 | 0 | 0 | 0 |
| UCB | 0 | 0 | 500 | 500 |
| Kagera | 0 | 0 | 500 | 500 |
| RSVP | 0 | 0 | 0 | 0 |
| Accrued donation not received | | 100 | | |
| | 1,765 | 1,865 | 1,500 | 1,500 |

| 18. Property Expenses | | |
|------------------------|-----------|-----------|
| | 2020 £ | 2019 £ |
| Church | | |
| Gas | 2,761 | 4,267 |
| Electricity | 1,616 | 2,087 |
| Insurance | 4,706 | 4,690 |
| Other | 364 | 1,186 |
| | 9,447 | 12,230 |
| St Peter's Hall | | |
| Gas | 356 | 571 |
| Electricity | 482 | 703 |
| Insurance | - | - |
| Cleaning | 1,866 | 1,984 |
| Major repairs | - | 2,489 |
| Other | 1,892 | 1,219 |
| | 4,596 | 6,966 |
| St Mary's Hall | | |
| Electricity | 3,237 | 3,458 |
| Insurance | - | - |
| Cleaning | 2,534 | 2,625 |
| Internet | 18 | 194 |
| Major repairs | - | 1,770 |
| Other | 765 | 856 |
| | 6,554 | 8,903 |

| 19. Parochial Expenses | | |
|-----------------------------|-----------|-----------|
| | 2020 £ | 2019 £ |
| Depreciation | 1,766 | 2,447 |
| Mission and Evangelism | 40 | - |
| Expenses of Church Services | 632 | 945 |
| Literature and Books | 87 | 81 |
| Music | 972 | 897 |
| Stationery | 853 | 1,755 |
| Subscriptions | 95 | 163 |
| Bank Charges | 61 | 65 |
| Other | 1,291 | 888 |
| | 5,797 | 7,241 |

| 20. Café 52 Expenses | | |
|----------------------|-----------|-----------|
| | 2020 £ | 2019 £ |
| Electricity | 340 | 445 |
| Insurance | - | 109 |
| Cleaning | - | - |
| Repairs | - | - |
| Other | 279 | 519 |
| | 619 | 1,073 |

| 21. Administration | | |
|--------------------|-----------|-----------|
| | 2020 £ | 2019 £ |
| Accountancy | 750 | 750 |
| Internet | - | - |
| Telephone | 1,025 | 956 |
| Other | - | - |
| | 1,775 | 1,706 |

| 22. Audio Visual Fund | Balance January 2020 | | Received 2020 and transfers in | | Paid 2020 and transfers out | | Balance December 2020 | |
|-----------------------|----------------------|------------|--------------------------------|------------|-----------------------------|------------|-----------------------|------------|
| | Unrestricted | Restricted | Unrestricted | Restricted | Unrestricted | Restricted | Unrestricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| AV equipment | | 2,177 | | | | | | |
| Depreciation | | | | | | 218 | | 1,959 |
| Balance | | 15,994 | | | | | | |
| Expenditure | | | | | | 1,047 | | |
| Grant Income | | | | 750 | | | | |
| Interest | | | | 77 | | | | 15,774 |
| Total | | | | | | | - | 17,733 |

| 23. Bells Restoration Fund | Balance January 2020 | | Received 2020 and transfers in | | Paid 2020 and transfers out | | Balance December 2020 | |
|-----------------------------------|----------------------|------------|--------------------------------|------------|-----------------------------|------------|-----------------------|------------|
| | Unrestricted | Restricted | Unrestricted | Restricted | Unrestricted | Restricted | Unrestricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| | 250 | 92,864 | | | | | | |
| Donations | | | | 222 | | | | |
| Donations Gift Aided | | | | 1,755 | | | | |
| Fundraising Income | | | | 781 | | | | |
| Listed Place of Worship VAT Grant | | | | 9,142 | | | | |
| Other Grants | | | | 38,240 | | | | |
| Interest | | | | 94 | | | | |
| Gift Aid Tax | | | | 439 | | | | |
| Expenditure in year | | | | | | 89,758 | | |
| | | | | | | | 250 | 53,778 |

| 24. Boys Brigade and Girls Association | 2020 | | 2019 | |
|--|---------------|---------|--------|---------|
| | Income | Expense | Income | Expense |
| | £ | £ | £ | £ |
| | Subscriptions | 46 | | 334 |
| Donations | 1,654 | | | |
| Fundraising | 142 | | | |
| Equipment | | 70 | | 393 |
| Activities | | 1 | | 71 |
| Events | | 118 | | 33 |
| Capitation | | 188 | | 157 |
| Other | | 55 | 40 | 89 |
| Totals | 1,842 | 432 | 374 | 743 |