

IGREJA BATISTA EM MISSAO

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

CHARITY NUMBER: 1170720

IGREJA BATISTA EM MISSAO
7 WILLIAM COTTON COURT
126 ST PAULS WAY
LONDON
E3 4QA

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IGREJA BATISTA EM MISSAO

TRUSTEES' REPORT YEAR ENDED 31ST October 2020

The trustees are pleased to present their report for the year ended 31st October 2020 for the charity, IGREJA BATISTA EM MISSAO with charity number 1170720.

The Trustees of the charity are: Ilamir Vanelli
Malgorzata Kolosowska
Munick Lopes Picolli

The principal address of the charity is : 7 William Cotton Court
126 St. Pauls way
London, E3 4QA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 12TH December 2016 as amended 25th July 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold regular worship meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also continued to hold conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping the members of the community. The charity continues to support missionaries in Pakistan and Romania who are spreading the ethos of the Christian faith.

FINANCIAL REVIEW

The income of the charity is above £19,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent it uses for its meetings. The charity also supports charities in Pakistan and Africa.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 23rd August 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

IGREJA BATISTA EM MISSAO

I report on the accounts of the church for the year ended 31ST October 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

IGREJA BATISTA EM MISSAO

ACCOUNTS FOR THE YEAR ENDED 31st October 2020

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2020	£/2019
Donations	18687	14892
Interest	5	8
Gift Aid claim	1246	2637
Total Receipts	19938	17537
Direct Charitable Expenditure		
Visiting Speakers Expenses	250	330
Pastors services	1270	1590
Church Rent	5649	7300
Stationary	118	56
Refreshments	177	0
Ministry expenses	60	3835
Missions	4973	1654
Music Services	0	0
Accounting Services	691	504
Office Supplies	658	47
Office rent	3963	0
Professional fees	0	240
Media services	146	103
Insurance	131	0
Charity donations	0	498
Transport	434	587
Repairs	0	100
Events	0	561
	18520	17405
Other Expenditure		
Equipment	0	0
Instruments	0	100
Webhosting	60	0
	60	100
Total Payments	18580	17505
Net Receipts/(Payments) for the year	1358	32
Cash Funds brought forward	1160	1128
Cash Funds at the end of the year	2518	1160

IGREJA BATISTA EM MISSAO

2 Statements of Assets and Liabilities at 31st October 2020

Monetary Assets

Cash Funds

Unrestricted Funds

£/2020

£/2019

Cash at hand and in bank

2518

1160

Total Cash Funds

2518

1160

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

501

626

Equipments

265

331

Fixtures & Fittings

0

Instruments

80

100

846

1057

Liabilities

Bookkeeping

0

0

NET ASSETS

3364

2217

These accounts were approved by the trustees and signed on their behalf by:

Mrs Munick Picolli

IGREJA BATISTA EM MISSAO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st October 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method