

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2020
FOR
UK FRIENDS OF MERCAZ HATORAH V'HATEFILLA**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

UK FRIENDS OF MERCAZ HATORAH V'HATEFILLA

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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UK FRIENDS OF MERCAZ HATORAH V'HATEFILLA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

The main way in which the charity pursues its charitable objectives is through the provision of grants, particularly but not exclusively to Mercaz Hatorah V'hatefilla in Har Nof, Jerusalem.

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had a successful year, raising £20,939 (2019: £33,444) in donations. The trustees expect to begin making grants to charitable organisations that further the objectives of the charity in the coming year.

FINANCIAL REVIEW

Reserves policy

The charity aims to maintain reserves in order that it is in a position to achieve grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations, institutions or individuals in times of need.

Covid 19

The Trustees have considered the potential impact of the Covid-19 pandemic on the Charity's activities. The Trustees are confident that the Charity has adequate reserves to continue its charitable objectives.

FUTURE PLANS

The trustees plan to continue to pursue the charitable objectives of the charity and ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180609

Principal address

First Floor Winston House
349 Regents Park Road
London
N3 1DH

Trustees

N Kahlani
F G Grayeff
I David

UK FRIENDS OF MERCAZ HATORAH V'HATEFILLA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

Approved by order of the board of trustees on 23/08/21 and signed on its behalf by:



I David - Trustee

UK FRIENDS OF MERCAZ HATORAH V'HATEFILLA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2020

		Year Ended 30.11.20 Unrestricted fund £	Period 29.7.18 to 30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		22,215	36,511
EXPENDITURE ON			
Raising funds		10,853	-
Charitable activities			
Other charitable activities		900	900
Total		11,753	900
NET INCOME		10,462	35,611
RECONCILIATION OF FUNDS			
Total funds brought forward		35,611	-
TOTAL FUNDS CARRIED FORWARD		<u>46,073</u>	<u>35,611</u>

The notes form part of these financial statements

UK FRIENDS OF MERCAZ HATORAH V'HATEFILLA

**BALANCE SHEET
30 NOVEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	4,343	3,067
Cash at bank		<u>42,630</u>	<u>33,444</u>
		46,973	36,511
CREDITORS			
Amounts falling due within one year	5	(900)	(900)
NET CURRENT ASSETS		<u>46,073</u>	<u>35,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,073	35,611
NET ASSETS		<u>46,073</u>	<u>35,611</u>
FUNDS			
Unrestricted funds		<u>46,073</u>	<u>35,611</u>
TOTAL FUNDS		<u>46,073</u>	<u>35,611</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
I David - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the period ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the period ended 30 November 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,511
EXPENDITURE ON	
Charitable activities	
Other charitable activities	900
	<hr/>
NET INCOME	35,611
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>35,611</u>

UK FRIENDS OF MERCAZ HATORAH V'HATEFILLA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Other debtors	<u>4,343</u>	<u>3,067</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Other creditors	<u>900</u>	<u>900</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.