

**KEY4LIFE CIO**

**(A Charitable Incorporated Organisation)**

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 31 December 2020**

**Charity Registered In England and Wales Number: 1152426**

## **KEY4LIFE CIO**

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**For the Year Ended 31 December 2020**

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**KEY4LIFE CIO**

Reference and Administrative Details  
For the Year Ended 31 December 2020

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<b>Trustees</b>	P Sternberg S Carmel V Corbett D Headley L Healy C James S Rustom	(Chair)
<b>Principal office and Registered Office</b>	55 South Africa Road White City London W12 7PA	
<b>Chief Executive</b>	E Hamilton MBE	
<b>Independent Examiner</b>	Michelle Ferris FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX	
<b>Registered charity number</b>	1152426	
<b>Bankers</b>	TSB Bank Market Place Somerton Somerset TA11 7NB	
<b>Solicitors</b>	Jayes Collier LLP Ealing Studios Ealing Green London WE5 5EP	

**KEY4LIFE CIO**  
**Trustees' Report**  
**For the Year Ended 31 December 2020**

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The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Public benefit**

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The governing document is the Association Constitution and Key4Life was registered as a charitable incorporated organisation 14<sup>th</sup> June 2013.

The Trustees serving during the year and since the year end are as follows:

- P Sternberg (Chair)
- S Carmel
- V Corbett (appointed 28 October 2020)
- D Headley (appointed 28 October 2020)
- L Healy (appointed 4 November 2020)
- V Hoare (resigned 28 October 2020)
- C James (appointed 28 October 2020)
- S Ruston
- C Schroder (resigned 9 November 2020)
- D Sharpe (resigned 26 November 2020)

**Trustee selection methods**

Trustees are appointed for their professional expertise and can serve more than one term. A term is defined as five years. Interested possible new trustees are required to attend Trustee Meetings to meet the team and become familiar with the governance requirements before being considered for any vacant positions.

Eva Hamilton MBE is the Founder and Chief Executive of Key4Life, responsible for the day-to-day running of the charity.

The Board of Trustees meet quarterly and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management. The Trustees' meetings also include the AGM.

The operational management of the organisation is undertaken by the paid staff team.

### **Arrangements for setting key management personnel remuneration**

Key4Life's remuneration policy is designed to ensure the organisation continues to be a leading charity within the rehabilitation sector, providing high quality services for young offenders and those at risk of offending. This includes ensuring remuneration levels are sufficient both to attract high calibre staff and maintain our human resource across the organisation.

Key4Life is committed to pay being aligned to performance, while ensuring that we are able to attract and retain the employees critical to delivering our strategy.

The remuneration of members of the Senior Management Team is determined by the Board of Trustees.

In addition, Key4Life is committed to pay the minimum hourly rates recommended by the Living Wage Foundation.

### **Objectives and activities**

Our charitable objectives are

- (1) to reduce criminal offending by promoting and supporting the rehabilitation of any offender and those at risk of offending or re-offending, and to assist them in finding employment;
- (2) to promote the education, care and re-settlement of offenders in order to re-integrate them as valued members of society;
- (3) to support the families of offenders and communities affected by offending;
- (4) to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society;

And

- (5) to promote social inclusion for the public benefit amongst people who are socially excluded by providing them with an opportunity to build capacity through education and training support.

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 17(5) of the Charities Act 2011.

Key4Life delivers support to young men aged 18-30 as the group most likely to re-offend. Key4Life's purpose is to support these young men from marginalized communities, who, for whatever reason, have committed an offence or are at risk of offending, to give them the opportunities, skills and support to lead positive lives and integrate into the world of work, their communities and families. Particularly as we see greater autonomy for Prison Governors to develop education and training, our holistic approach both sides of the gate is proving to be a positive example of a cost-effective third-sector approach to rehabilitation. Key4Life has now extended its successful work to schools and communities working with under 18 year old children caught up in anti-social behaviour.

### **Achievements and performance**

In 2020 the charity has:

Despite Covid-19 We have increased the numbers of young men supported; with **116** new participants registered on Key4Life programmes in 2020. This brings the total number of participants supported by Key4Life to **499**, including alumni receiving on-going support. In addition, Key4Life reached **361** children through the outreach projects delivered in 5 schools which included Phoenix Academy, The Bridge Academy, The Brit School, Ealing Fields and Harris Academy.

Key4Life continued to grow and scale up with a new programme in HMP Feltham YOI in conjunction with Chelsea FC. It has a new programme with HMP Brixton, in addition to two preventative 'At Risk' programmes in London and the South West. Key4Life has also delivered its first set of pilot programmes with children as young as 10, who were caught up in knife crime in the White City estate in West London, as well as reaching out to five schools including a residential programme for disadvantaged children from Chippenham, Notton House.

Key4Life has also hosted 15 pop events with the Food Cell (in memory of Jack Winter), a converted prison van designed to sell burgers at festivals and events.

The burger venture was created to help the men that are currently on the programme to gain experience and paid work in customer service, communication and to gain valuable business skills, along with hospitality and book-keeping.

Up to 86 mentors were trained in 2020 to mentor young men. All staff and volunteer mentors complete mandatory enhanced DBS checks before interacting with programme.

In 2020 despite the pandemic Key4Life delivered a total of 9 programmes to 116 young men. This total includes the prison, preventative and under 18s work.

A list of some of the programmes is below:

- Notton House Academy (22 participants)
- Bristol At Risk 2020 (13 participants)
- West London At Risk 2020 (16 participants)
- HMP/YOI Feltham (7 participants)
- Summer Holiday Under 18's Preventative Programme (19 participants)
- Half Term Under 18's Preventative Programme (9 participants)

In May 2021 Key4Life will be awarding the YOUNITED flag to companies who employ offenders.

## **Research**

Robust independent research continues to underpin Key4Life's work and our results are most encouraging with 9% reoffending rate for HMP Brixton a year later compared to a 64% reoffending rate of a similar cohort leaving prison. 60% of the HMP Brixton cohort were in meaningful occupation or employment a year later.

## **Partnerships**

Key4Life has both strengthened existing and developed new partnerships with key stakeholders, in particular our relationship with companies. We have worked on increasing our number of corporate partnerships which has opened the door to new work, taster and employment opportunities for our Young Men. We continue to have strong relationships with statutory agencies and the local community. Due to Covid-19 we have been able to increase our exposure to companies and other interested parties.

## **Developments for 2021**

For our forthcoming year, due to the uncertainty of our work in the prisons we will be placing a greater emphasis on the At Risk programmes across London and the South West along with our work in schools and the wider communities placing a greater emphasis on our Under 18's cohorts. We are due to continue our work in HMP Brixton in June/July.

Due to the pandemic placing a delay on last year's plans to roll out the YOUNITED flag to the first tranche of companies in April we are now aiming to awarding the first batch in April.

## **Financial review**

Unrestricted income in the year totalled £426,710 (2019: £466,370), with restricted income totalling £403,609 (2019: £1,082,113). Of the £769,691 total expenditure (2019: £951,062), £730,509 (95%) was for charitable purposes (2019: £869,669- 91%). The remainder was for raising funds.

Reserves stood at £888,337 at the year end, of which £169,675 is unrestricted and £718,662 is restricted. Of restricted funds, multi year grants have been accrued for at the year end, in which £267,089 is receivable within one year (2019: £348,655) and £nil is receivable over one year (2019: £109,093).

The charity does not hold any investments

Potential risks the charity faces depends very much on the size, nature and complexity of restricted funds granted which impact the activities we undertake.

There is no significant pension liability arising.

### **Reserves policy**

Reserves are provided to ensure the financial stability of the charity and the ability for it to meet its charitable objectives for the foreseeable future. The movement in reserves is shown in the notes to the accounts.

Key4Life aims to maintain reserves at a level that is at least equivalent to two months operational expenditure, currently calculated at approx. £150,000. At the year end free reserves stood at £127,844 (unrestricted reserves minus unrestricted fixed assets) which falls slightly below the reserves policy.

The Trustees review the amount of reserves that are required to ensure they are adequate to fulfill the charity's continuing obligations at their board meetings.

### **Plans for future periods**

The Trustees have continued to regularly review and update their governance arrangements in light of new legislation and the growth in staff numbers.

We are in the process of refreshing the organisations strategic aims and developing a business plan to consolidate our current position, whilst also exploring new opportunities. The organisation is in a good position to continue its development and is well placed to make the most of the opportunities available to reduce criminal offending and benefit society.

Due to Covid-19 we took the decision to restrict our recruitment and narrow down the required team members. The trustees enlisted the services of both Taye Training who performed a safeguarding review on all staff and trustees as well as an audit on all of our policies and procedures. Following this they then provided the necessary training to the Trustees and the staff, as well as working on developing the Senior Management Team. In light of the challenges of Covid-19, the trustees also enlisted the services of The Giving Department who examined our future fundraising strategy highlighting how Key4Life would need to adapt in light of the pandemic. We continue to work on implementing the outcomes of both reports.

### **Fundraising**

Key4Life predominantly seeks grant funding from charitable trusts and foundations. To this end we employ a fundraiser who is directly managed by the Operations Director.

Fundraising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or from street, door-to-door and private site fundraising. The charity usually undertakes an annual ball which would provide unrestricted funding, however due to Covid-19 all fundraising events were cancelled in 2020 which led to us launching our Oak Tree Appeal in December as a fundraising tool due to the unforeseen events of 2020.

Key4Life do not work with any commercial participators or third party professional fundraisers for any public facing fundraising campaigns.



## **Risk Management**

During the year, a payment of £13,186 was made for an invoice which appeared to be legitimate but was found out later to be fraudulent. Attempts have been made to recover the money, but this has been unsuccessful.

Procedures that have been implemented to avoid further fraud:

1. The Finance Manager will always speak to the supplier on the phone before arranging the transfer of any funds.
2. The Finance Manager will also seek confirmation from the Chairman on the phone rather than via email for confirmation before releasing funds, as the fraudulent confirmation was received from the Chairman's email account that had been hacked.
3. The technology department has worked extensively with Microsoft for additional security - most importantly Multi factor authentication in Office 365 which ensures increased protection around current staff's email accounts. This is updated regularly to mitigate new risks.
4. New rules implementing increased security procedures around email accounts - email dataflows reviewed every day and any potential attack is intercepted and monitored more closely than ever before. This being said, hacking and spamming is an everyday occurrence - the technology department can only do its best to avoid these.

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

## **Covid-19**

On 23rd March 2020, the UK government announced lockdown restrictions as a result of Covid-19. The Trustees considered the impact that the shutdown would have on the Charity's activities.

Due to prisons going into lock down, no new programmes commenced post-March in prisons although we maintained contact with various prisons to discuss programmes post-lockdown.

Ongoing support of released prisoners during the pandemic was vital and the staff and mentors put enormous effort into connecting with the young men, who responded positively. As a result, the Charity was incredibly busy and did not furlough any employees due to maintaining contact with those in prison, those released, alumni participants, schools engagement through virtual programmes and new At Risk programmes in both London and South West which started in August.

Our financial supporters were incredibly generous and continued to support the charity throughout the pandemic allowing flexibility regarding restricted funds to support core costs.

The Trustees considered the impact of the Covid-19 pandemic on the assessment of the going concern basis for the preparation of these financial statements. The Trustees consider that the current cash levels, continued financial support from trusts and the careful management of costs and expenses will allow Key4Life to withstand the potential impacts from Covid-19 through the next 12 months.

## KEY4LIFE CIO

### Trustees' Report

For the Year Ended 31 December 2020

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#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

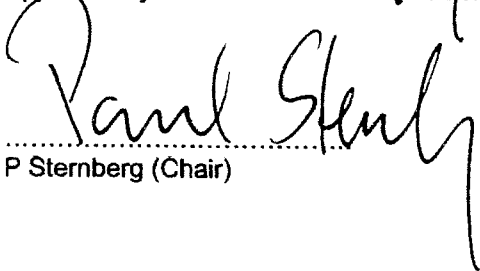
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board on .....14/5/21..... and signed on their behalf by:

  
.....

P Sternberg (Chair)

## KEY4LIFE CIO

### Independent Examiner's Report to the Trustees For the Year Ended 31 December 2020

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I report to the trustees on my examination of the accounts for Key4Life ("the charity") for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris FCA DChA  
For and on behalf of  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: ...12/07/2021.....

**KEY4LIFE CIO**  
Statement of Financial Activities  
For the Year Ended 31 December 2020

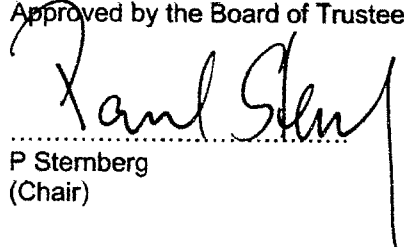
	Note	Unre- stricted Funds £	Rest- ricted Funds £	2020 Total £	Unre- stricted Funds £	Rest- ricted Funds £	2019 Total £
<b>Income from:</b>							
Donations and general grants	2	294,379	-	294,379	318,959	-	318,959
Charitable activities	3	123,882	397,234	521,116	-	1,082,113	1,082,113
Other trading activities	4	6,277	6,375	12,652	144,425	-	144,425
Investment income	5	2,172	-	2,172	2,986	-	2,986
<b>Total income</b>		<b>426,710</b>	<b>403,609</b>	<b>830,319</b>	<b>466,370</b>	<b>1,082,113</b>	<b>1,548,483</b>
<b>Expenditure on:</b>							
Raising funds	6	39,012	170	39,182	81,393	-	81,393
Charitable expenditure	7	370,973	359,536	730,509	328,290	541,379	869,669
<b>Total expenditure</b>		<b>409,985</b>	<b>359,706</b>	<b>769,691</b>	<b>409,683</b>	<b>541,379</b>	<b>951,062</b>
<b>Net income/(expenditure) before transfers</b>		<b>16,725</b>	<b>43,903</b>	<b>60,628</b>	<b>56,687</b>	<b>540,734</b>	<b>597,421</b>
Transfer between funds	15	(58,932)	58,932	-	-	-	-
<b>Net movement in funds</b>		<b>(42,207)</b>	<b>102,835</b>	<b>60,628</b>	<b>56,687</b>	<b>540,734</b>	<b>597,421</b>
<b>Reconciliation of funds</b>							
<b>Fund balances at 1 January 2020</b>		<b>211,882</b>	<b>615,827</b>	<b>827,709</b>	<b>155,195</b>	<b>75,093</b>	<b>230,288</b>
<b>Fund balances at 31 December 2020</b>	15	<b>169,675</b>	<b>718,662</b>	<b>888,337</b>	<b>211,882</b>	<b>615,827</b>	<b>827,709</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**KEY4LIFE CIO**  
**Balance Sheet**  
**As at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	10	41,831	40,537
<b>Non current assets</b>			
Debtors	11	-	109,093
<b>Current assets</b>			
Debtors	11	345,702	385,374
Cash at bank and in hand	12	530,761	340,989
		<u>876,463</u>	<u>726,363</u>
<b>Creditors</b>			
Amounts falling due within one year	13	<u>(29,957)</u>	<u>(48,284)</u>
<b>Net current assets</b>		846,506	678,079
<b>Net assets</b>		<u><u>888,337</u></u>	<u><u>827,709</u></u>
<b>Funds</b>			
<b>Unrestricted funds</b>			
General funds	15	169,675	211,882
		<u>169,675</u>	<u>211,882</u>
<b>Restricted funds</b>	15	718,662	615,827
<b>Net assets</b>		<u><u>888,337</u></u>	<u><u>827,709</u></u>

Approved by the Board of Trustees for issue on 14/5/21 and signed on their behalf by:

  
P Sternberg  
(Chair)

**KEY4LIFE CIO**  
**Statement of Cashflows**  
**For the Year Ended 31 December 2020**

		<b>Total 2020 £</b>	<b>Total 2019 £</b>
	<b>Notes</b>		
<b>Cash flows from operating activities</b>			
Net movements in funds for the year		60,628	597,421
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	10	7,182	2,249
Finance income	5	(2,172)	(2,986)
		<hr/>	<hr/>
		65,638	596,684
Working capital adjustments			
(Increase)/Decrease in debtors	11	148,765	(435,802)
(Decrease)/Increase in creditors	13	(18,327)	(5,704)
		<hr/>	<hr/>
Net cash flow from operations		196,076	155,178
<b>Cash flows from investing activities</b>			
Interest received	5	2,172	2,986
Acquisitions of tangible assets	10	(8,476)	(35,508)
		<hr/>	<hr/>
Net cash used in investing activities		(6,304)	(32,522)
		<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>		<b>189,772</b>	<b>122,656</b>
Cash and cash equivalents at the beginning of the reporting period		340,989	218,333
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>530,761</b>	<b>340,989</b>
		<hr/>	<hr/>
<b>Reconciliation of net debt:</b>			
Cash at bank:			
At the start of the year		340,989	218,333
Cashflows		189,772	122,656
		<hr/>	<hr/>
At the end of the year		530,761	340,989
		<hr/>	<hr/>

## **KEY4LIFE CIO**

### **Notes to the Financial Statements**

For the Year Ended 31 December 2020

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## **1 Accounting Policies**

### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Key4Life CIO fulfils the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **1.2 Judgements and key sources of estimation uncertainty**

As described in the Trustees Report, the Trustees have made the assessment that the charity is a going concern and these financial statements are prepared on that basis. This assessment took into consideration the expected impact of Covid-19 on funding sources, known and anticipated expenditure. The charity has been able to operate, and Trustees have taken due care and attention in obtaining indications from funders that on-going grant agreements will continue. The charity has also been successful in obtaining one-off funding to assist with continuing operations during the pandemic.

### **1.3 Income**

Receipts are included in the Statement of Financial Activities (SOFA) when; the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and monetary value can be measured with sufficient reliability.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### **1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **1.5 Fund accounting**

Unrestricted funds are available to spend on activities to further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Raising funds is expenditure incurred in generating funds from fundraising activities carried out by the charity.
- Expenditure on charitable activities includes the direct cost of work with service users and other activities undertaken to further the purposes of the charity and their associated support costs.

## KEY4LIFE CIO

### Notes to the Financial Statements

For the Year Ended 31 December 2020

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#### 1.7 Tangible Fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:

Furniture	10-20% reducing balance or 20% straight line
Office equipment	33% reducing balance
Motor vehicles	20% straight line

Fixed assets are valued at cost less depreciation. Fixed assets are reviewed annually for impairment.

#### 1.8 Operating leases

The charity classifies the lease of properties and vehicles as operating leases where title and the risks and rewards of ownership remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

#### 1.9 Non current assets: Debtors

Accrued income comprises amounts due over one year from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably.

#### 1.10 Current assets: Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments arise from the payments for services prior to benefit from those services. Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### 1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.12 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Trade creditors are recognised at their settlement amount after allowing for any trade discounts due. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end. Deferred income is recognised where the charity has received funds in which the charity is not entitled to at the year end.

#### 1.13 Taxation

As a registered charity, the charity is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only.

The charity is not VAT registered and therefore any VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

#### 1.14 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.



**KEY4LIFE CIO**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

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**1.15 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2 Donations**

	Unre-stricted funds	Rest-ri-cted funds	Total 2020	Unre-stricted funds	Rest-ri-cted funds	Total 2019
	£	£	£	£	£	£
Donations						
Other	294,379	-	294,379	318,959	-	318,959
	<u>294,379</u>	<u>-</u>	<u>294,379</u>	<u>318,959</u>	<u>-</u>	<u>318,959</u>

**KEY4LIFE CIO****Notes to the Financial Statements**

For the Year Ended 31 December 2020

**3 Incoming resources from charitable activities**

	Unre-stricted	Rest-stricted	Total	Unre-stricted	Rest-stricted	Total
	funds	funds	2020	funds	funds	2019
	£	£	£	£	£	£
Anton Jurgens	-	-	-	-	4,000	4,000
Berkley Foundation	-	10,000	10,000	-	-	-
BFSS	-	-	-	-	16,734	16,734
Big Lottery Fund*	-	-	-	-	151,708	151,708
Bristol City Council- Covid-19*	10,000	-	10,000	-	-	-
CHK Foundation	-	50,000	50,000	-	-	-
City Bridge Trust	-	-	-	-	111,000	111,000
Drapers	-	30,000	30,000	-	-	-
ESDF	-	-	-	-	20,400	20,400
ESDF Home Office	-	-	-	-	8,545	8,545
Fishmongers	-	60,000	60,000	-	-	-
GWR	-	-	-	-	20,000	20,000
Hammersmith United Charities	-	-	-	-	8,000	8,000
HCD Memorial Fund	-	25,000	25,000	-	25,000	25,000
Heathrow Community Trust	-	-	-	-	19,150	19,150
HMP Brixton*	-	30,000	30,000	-	30,000	30,000
Home Office*	-	(5,000)	(5,000)	-	5,000	5,000
Garfield Weston	30,000	-	30,000	-	-	-
IICF	-	7,500	7,500	-	9,420	9,420
Jack's fund	-	3,205	3,205	-	-	-
John James	-	-	-	-	19,200	19,200
John Lyons	-	22,900	22,900	-	480	480
Landsec	-	10,000	10,000	-	7,195	7,195
Leathersellers	-	-	-	-	60,000	60,000
Linklaters	-	-	-	-	10,440	10,440
Lloyds Bank	-	-	-	-	89,995	89,995
London Borough of Hammersmith & Fulham- Covid-19*	10,000	-	10,000	-	-	-
London Community Fund	43,882	-	43,882	-	-	-
Mercers	-	-	-	-	47,969	47,969
MOPAC*	-	-	-	-	1,000	1,000
Nisbets	-	-	-	-	30,000	30,000
Paul Hamlyn	-	-	-	-	60,000	60,000
People's Postcode Trust	-	19,828	19,828	-	-	-
Rayne Foundation	-	-	-	-	20,000	20,000
Schroders	30,000	-	30,000	-	-	-
Sir John Cass Foundation	-	-	-	-	30,000	30,000
Sony Music	-	72,310	72,310	-	-	-
Summer Sports Fund	-	-	-	-	7,880	7,880
Swire	-	-	-	-	40,000	40,000
Tom's Trust	-	-	-	-	4,950	4,950
Troubled Families Fund*	-	10,729	10,729	-	49,000	49,000
Whirlwind Charitable Trust	-	-	-	-	6,972	6,972
Carried forward	123,882	346,472	470,354	-	914,038	914,038

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020****3 Incoming resources from charitable activities (continued)**

	Unre-stricted funds £	Rest-ri-cted funds £	Total 2020 £	Unre-stricted funds £	Rest-ri-cted funds £	Total 2019 £
Brought forward	123,882	346,472	470,354	-	914,038	914,038
William Waites	-	-	-	-	45,000	45,000
Wormwood Scrubs*	-	-	-	-	20,000	20,000
Young Londoner's Fund	-	47,962	47,962	-	71,943	71,943
VRU Seed Fund	-	-	-	-	16,988	16,988
Individually under £5k	-	2,800	2,800	-	14,144	14,144
	<u>123,882</u>	<u>397,234</u>	<u>521,116</u>	<u>-</u>	<u>1,082,113</u>	<u>1,082,113</u>

Where grants are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate.

\* denotes amounts received from government. See note 19 for more information

**4 Income from other trading activities**

	Unre-stricted funds £	Rest-ri-cted funds £	Total 2020 £	Unre-stricted funds £	Rest-ri-cted funds £	Total 2019 £
Summer Ball	-	-	-	135,233	-	135,233
Burger Venture	6,277	6,375	12,652	9,192	-	9,192
	<u>6,277</u>	<u>6,375</u>	<u>12,652</u>	<u>144,425</u>	<u>-</u>	<u>144,425</u>

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020****5 Investment income**

	Unre-stricted funds £	Rest-ri-cted funds £	Total 2020 £	Unre-stricted funds £	Rest-ri-cted funds £	Total 2019 £
Bank interest	2,172	-	2,172	2,986	-	2,986

**6 Raising funds expenditure**

	Unre-stricted funds £	Rest-ri-cted funds £	Total 2020 £	Unre-stricted funds £	Rest-ri-cted funds £	Total 2019 £
Summer ball	-	-	-	68,791	-	68,791
Corporate engagements	13,915	94	14,009	-	-	-
Other fundraising costs	25,097	76	25,173	12,602	-	12,602
	<u>39,012</u>	<u>170</u>	<u>39,182</u>	<u>81,393</u>	<u>-</u>	<u>81,393</u>

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020****7 Charitable expenditure**

	Unres-tricted	Res-tricted	2020	Total	Unres-tricted	Res-tricted	2019	Total
	£	£		£	£	£		£
<b>Program delivery</b>								
Staff costs	109,287	162,684	271,971	70,817	213,259	284,076		
Project costs	40,630	63,624	104,254	76,256	124,693	200,949		
<b>Support costs</b>								
Staff costs	35,840	113,640	149,480	59,821	180,141	239,962		
Administration and consultancy	138,040	12,478	150,518	81,295	13,064	94,359		
Premises	23,694	7,110	30,804	29,690	10,222	39,912		
Depreciation	6,816	-	6,816	2,249	-	2,249		
<b>Governance costs</b>								
Auditor's remuneration	-	-	-	6,600	-	6,600		
Independent Examiner's fee	810	-	810	1,562	-	1,562		
Accountancy and other	2,670	-	2,670	-	-	-		
<b>Exceptional item</b>								
Payment by deception	13,186	-	13,186	-	-	-		
	<b>370,973</b>	<b>359,536</b>	<b>730,509</b>	<b>328,290</b>	<b>541,379</b>	<b>869,669</b>		

A payment of £13,186 was made in the year for an invoice which appeared to be legitimate but was found out later to be fraudulent. Attempts have been made to recover the money, but this has been unsuccessful.

Please see more detail in the Trustees' Report.

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020****8 Employees and employment costs**

	2020 £	2019 £
Wages and salaries	306,386	338,477
Employer's NI	25,760	33,083
Pension contributions	5,186	5,615
Self employment costs	84,119	146,863
	<u>421,451</u>	<u>524,038</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2020 number	2019 number
£60,000 - £70,000	1	-
£80,001 - £90,000	-	1

This employee is a member of the defined contribution pension scheme, into which contributions of £1,320 (2019: £1,182) were made.

No remuneration was paid to any Trustees during the year (2019: none). No expenses were reimbursed to the Trustees by the charity during the year (2019: none).

The key management personnel of the charity is considered to be the Chief Executive. The total costs to the charity of employee benefits (includes gross pay, employer national insurance and employer pension) for the key management personnel were £68,402 (2019: £97,520).

In addition to the remuneration disclosed above, reimbursements have been made to key management personnel and related parties amounting to £8,214 (2019: £35,082), for provision of services, office costs, travel and subsistence.

The average monthly head count of employed staff was 10 staff (2019: 10 staff).

**Pension costs**

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,323 (2019 - £Nil) were payable to the scheme at the end of the year and are included in creditors.

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020****9 Net incoming resources before transfers**

	2020	2019
	£	£
Is stated after charging:		
Depreciation	7,182	2,249
Operating leases - property	23,632	22,895
Operating leases - other	4,269	10,564
Auditor's remuneration	-	6,600
Independent Examiner Fee	810	-
Accountancy fees	2,670	1,200
	<u>2,670</u>	<u>1,200</u>

**10 Tangible fixed assets**

	Furniture	Office Equipment	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
As at 01 January 2020	30,544	10,109	8,940	49,593
Additions	-	1,851	6,625	8,476
	<u>30,544</u>	<u>11,960</u>	<u>15,565</u>	<u>58,069</u>
As at 31 December 2020	30,544	11,960	15,565	58,069
<b>Depreciation</b>				
As at 01 January 2020	1,682	6,041	1,333	9,056
Charge for year	2,878	1,458	2,846	7,182
	<u>4,560</u>	<u>7,499</u>	<u>4,179</u>	<u>16,238</u>
As at 31 December 2020	4,560	7,499	4,179	16,238
<b>Net book value</b>				
As at 31 December 2020	25,984	4,461	11,386	41,831
As at 31 December 2019	<u>28,862</u>	<u>4,068</u>	<u>7,607</u>	<u>40,537</u>

**KEY4LIFE CIO**  
Notes to the Financial Statements  
For the Year Ended 31 December 2020

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**11 Non current assets: Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued income	-	109,093
	<u>          </u>	<u>          </u>

Accrued income included within non current assets relates to multi year grants due over one year.

**Current assets: Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	51,238	31,119
Other debtors	1,880	1,880
Prepayments and accrued income	292,584	352,375
	<u>          </u>	<u>          </u>
	<u>345,702</u>	<u>385,374</u>

**12 Cash at bank and in hand**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cash in bank and in hand	530,761	340,989
	<u>          </u>	<u>          </u>
	<u>530,761</u>	<u>340,989</u>



**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020****13 Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,234	19,639
Other creditors	1,405	1,845
Accruals & deferred income	7,985	13,025
PAYE and social security	10,333	13,775
	<u>29,957</u>	<u>48,284</u>

**Deferred income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred income at 01 January 2020	-	30,099
Released from previous years	-	(30,099)
Resources deferred in the year	-	-
Deferred income at 31 December 2020	<u>-</u>	<u>-</u>

**14 Financial instruments****Categorisation of financial instruments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Financial assets that are debt instruments measured at amortised cost	<u>872,908</u>	<u>831,736</u>
Financial liabilities measured at amortised cost	<u>19,624</u>	<u>34,509</u>

There are no items of income, expense, gains or losses to report (2019: none).

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020****15 Statement of funds**

	<b>Balance 01.01.20 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31.12.20 £</b>
General unrestricted funds	211,882	426,710	(409,985)	(58,932)	169,675
<b>Total unrestricted funds</b>	<b>211,882</b>	<b>426,710</b>	<b>(409,985)</b>	<b>(58,932)</b>	<b>169,675</b>
<b>Restricted funds</b>					
Donations	-	2,800	140	-	2,940
Berkeley Foundation	-	10,000	(38,254)	28,254	-
BFSS	1,648	-	-	-	1,648
Big Lottery Fund	47,571	-	(12,446)	-	35,125
CHK Foundation	-	50,000	(26,365)	-	23,635
City Bridge Trust	73,361	-	(6,805)	-	66,556
Drapers	-	30,000	-	-	30,000
ESDF	12,135	-	(1,653)	-	10,482
ESDF Home Office	3,287	-	(4,155)	868	-
Fishmonger	-	60,000	(5,495)	-	54,505
Food Cell	-	-	(643)	643	-
Hammersmith United Charities	-	-	(25)	25	-
HCD Memorial Fund	6,250	25,000	(7,154)	-	24,096
Heathrow Community Trust	17,350	-	(4,596)	-	12,754
HMP Brixton	-	30,000	(10,670)	-	19,330
Home Office	5,000	(5,000)	(2,066)	2,066	-
IICF	9,420	7,500	(941)	-	15,979
Jack's Fund	-	9,580	(18,491)	8,911	-
John James	766	-	(11,214)	10,448	-
John Lyons	-	22,900	(1,366)	-	21,534
Landsec	6,501	10,000	-	-	16,501
Leathersellers	60,000	-	(632)	-	59,368
Linklaters	10,440	-	-	-	10,440
Lloyds Bank	89,708	-	(24,087)	-	65,621
Mercers	25,164	-	(15,627)	-	9,537
MOPAC	1,000	-	-	-	1,000
Nisbets	20,913	-	(18,856)	-	2,057
Paul Hamlyn	44,198	-	(34,214)	-	9,984
<b>Carried forward</b>	<b>434,712</b>	<b>252,780</b>	<b>(245,615)</b>	<b>51,215</b>	<b>493,092</b>

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020**

	<b>Balance</b> <b>01.01.20</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers</b> £	<b>Balance</b> <b>31.12.20</b> £
<b>Restricted funds (continued)</b>					
Brought forward	434,712	252,780	(245,615)	51,215	493,092
People's Postcode Trust	(1,500)	19,828	(11,240)	-	7,088
Rayne Foundation	10,560	-	(16,331)	5,771	-
Sir John Class Foundation	26,435	-	(2,359)	-	24,076
Sony Music	-	72,310	-	-	72,310
Swire	20,000	-	(217)	-	19,783
Troubled Families	49,000	10,729	(13,387)	-	46,342
VRU Seed Fund	16,988	-	(18,934)	1,946	-
William Waites	30,837	-	(2,122)	-	28,715
Wormwood Scrubs	9,706	-	(3,793)	-	5,913
Young Londoner's Fund	19,089	47,962	(45,708)	-	21,343
<b>Total restricted funds</b>	<b>615,827</b>	<b>403,609</b>	<b>(359,706)</b>	<b>58,932</b>	<b>718,662</b>
<b>Total funds</b>	<b>827,709</b>	<b>830,319</b>	<b>(769,691)</b>	<b>-</b>	<b>888,337</b>

**KEY4LIFE CIO**

## Notes to the Financial Statements

For the Year Ended 31 December 2020

**Statement of funds- 2019**

	Balance 01.01.19 £	Income £	Expenditure £	Transfers £	Balance 31.12.19 £
General unrestricted funds	155,195	466,370	(409,683)	-	211,882
<b>Total unrestricted funds</b>	<b>155,195</b>	<b>466,370</b>	<b>(409,683)</b>	<b>-</b>	<b>211,882</b>
<b>Restricted funds</b>					
Anton Jurgens	-	4,000	(4,000)	-	-
Avon & Somerset Police	-	3,000	(3,000)	-	-
BFSS	-	16,734	(15,086)	-	1,648
Big Lottery Fund	3,000	151,708	(107,137)	-	47,571
City Bridge Trust	-	111,000	(37,639)	-	73,361
ESDF	-	20,400	(8,265)	-	12,135
ESDF Home Office	-	8,545	(5,258)	-	3,287
Food Cell	-	1,700	(1,700)	-	-
GWR	-	20,000	(20,000)	-	-
Hammersmith United Charities	-	8,000	(8,000)	-	-
HCD Memorial Fund	-	25,000	(18,750)	-	6,250
Heathrow Community Trust	-	19,150	(1,800)	-	17,350
HMP Brixton	-	30,000	(30,000)	-	-
Home Office	5,000	5,000	(5,000)	-	5,000
IICF	9,420	9,420	(9,420)	-	9,420
John James	-	19,200	(18,434)	-	766
John Lyons	-	480	(480)	-	-
Landsec	-	7,195	(694)	-	6,501
Leathersellers	-	60,000	-	-	60,000
Linklaters	-	10,440	-	-	10,440
Lloyds Bank	3,200	89,995	(3,487)	-	89,708
Medlock	-	2,000	(2,000)	-	-
Mercers	-	47,969	(22,805)	-	25,164
MOPAC	1,000	1,000	(1,000)	-	1,000
Nisbets	-	30,000	(9,087)	-	20,913
Nottingham	-	3,416	(3,416)	-	-
Paul Hamlyn	-	60,000	(15,802)	-	44,198
People's Postcode Trust	-	-	(1,500)	-	(1,500)
Rayne Foundation	-	20,000	(9,440)	-	10,560
Sir John Cass Foundation	-	30,000	(3,565)	-	26,435
Souter	-	3,000	(3,000)	-	-
Summer Sports Fund	-	7,880	(7,880)	-	-
Swire	-	40,000	(20,000)	-	20,000
Tom's Trust	-	4,950	(4,950)	-	-
Carried forward	21,620	871,182	(402,595)	-	490,207

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020**

	<b>Balance</b> <b>01.01.19</b> <b>£</b>	<b>Income</b> <b>£</b>	<b>Expenditure</b> <b>£</b>	<b>Transfers</b> <b>£</b>	<b>Balance</b> <b>31.12.19</b> <b>£</b>
<b>Restricted funds (continued)</b>					
Brought forward	21,620	871,182	(402,595)	-	490,207
Troubled Families	-	49,028	(28)	-	49,000
Wates Family Trust	-	1,000	(1,000)	-	-
Whirlwind Charitable Trust	-	6,972	(6,972)	-	-
William Waites	-	45,000	(14,163)	-	30,837
Wormwood Scrubs	-	20,000	(10,294)	-	9,706
Young Londoner's Fund	-	71,943	(52,854)	-	19,089
VRU Seed Fund	-	16,988	-	-	16,988
Drapers Charitable Fund	3,000	-	(3,000)	-	-
Leigh Trust	3,000	-	(3,000)	-	-
Rollits	3,000	-	(3,000)	-	-
John Cavanagh	5,000	-	(5,000)	-	-
JJ Wicks	10,000	-	(10,000)	-	-
Jacks Fund- Donations	29,473	-	(29,473)	-	-
<b>Total restricted funds</b>	<b>75,093</b>	<b>1,082,113</b>	<b>(541,379)</b>	<b>-</b>	<b>615,827</b>
<b>Total funds</b>	<b>230,288</b>	<b>1,548,483</b>	<b>(951,062)</b>	<b>-</b>	<b>827,709</b>

## **KEY4LIFE CIO**

Notes to the Financial Statements

For the Year Ended 31 December 2020

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### **Purpose of restricted funds for amounts over £25k:**

**Lloyds Bank Foundation** - To go towards Bristol Office Admin and HMP Guys Marsh costs.

**Big Lottery Fund, Reaching Communities** - To go towards London At Risk, London Key Mentors, and London Alumni costs.

**Jacks Fund – Donations** - To go towards Jack's fund (London burger van).

**Leathersellers** - To go towards Brixton programme costs.

**City Bridge Trust** – To go towards supporting young men through a pre-release programme at HMP Brixton and providing post release support.

**HCD Memorial Fund** - To go towards Dave Gardner's salary to deliver emotional resilience session for the Bristol At Risk programme and HMP Brixton cohort and 5 Key Mentors.

**HMP Brixton** – To go towards supporting 25 young men through a pre-release programme and providing post release support.

**Mercers** – To fund support for 180 young people through the At Risk programme with workshops.

**Nisbets** - To go towards the Bristol At Risk programme.

**Paul Hamlyn** - To go towards a senior Operations role to support the charity to increase its impact.

**Sir John Cass Foundation** – To go towards supporting participants at HMP Wormwood Scrubs through a pre-release programme and providing post release support.

**Swire** – To go towards supporting 2 Bristol At Risk programmes supporting 18 young people in total and train 18 mentors.

**Troubled Families** – To go towards Errol O'Flaherty's salary as a support staff for referred Under 18<sup>th</sup> from Hammersmith and Fulham council for emotional resilience for them and their families, and to train 7 key mentors.

**William Waites** – To go towards Corey Andersons caseworker salary towards supporting the At Risk programme and providing mentoring support.

**Young Londoner's Fund** - To go towards activities for school intervention workshops, London At Risk programme and to train 10 Key Mentors.

**People's Postcode Trust** – To go towards Bristol At Risk programme to support 15 young men. This fund is overdrawn due to expenditure being incurred prior to confirmation of funds. The funds have been received post year end to clear out this deficit.

**CHK Foundation** – A core fund to support 2 x At Risk programmes and training 10 Key Mentors and 30 volunteer mentors.

**Drapers** – To go towards the charity's core costs of delivering prison rehabilitation programmes in London.

**Fishmongers** = To go towards the HMP Brixton programme to support 25 young men through the programme.

**Berkley Foundation** – To go towards the core fund as part of Covid-19.

**Sony Music** – To fund supporting the London At Risk programme.

The transfers made from unrestricted funds to restricted funds are to cover overspends on specific projects, which have been agreed to be covered by unrestricted funds.

**KEY4LIFE CIO****Notes to the Financial Statements****For the Year Ended 31 December 2020****16 Analysis of net assets between funds**

	Unre- stricted funds £	Rest-ri-cted funds £	2020 Total £	Unre- stricted funds £	Rest-ri-cted funds £	2019 Total £
Tangible assets	41,831	-	41,831	40,537	-	40,537
Non current assets	-	-	-	-	109,093	109,093
Current assets	157,801	718,662	876,463	219,629	506,734	726,363
Current liabilities	(29,957)	-	(29,957)	(48,284)	-	(48,284)
	<u>169,675</u>	<u>718,662</u>	<u>888,337</u>	<u>211,882</u>	<u>615,827</u>	<u>827,709</u>

**17 Financial commitments**

At 31 December 2020 the charity was committed to making the following payments under non-cancellable operating leases:

	2020		2019	
	Land and buildings £	Other £	Land and buildings £	Other £
Less than 1 year	752	1,519	752	4,343
2 – 5 years	-	-	-	1,519
	<u>752</u>	<u>1,519</u>	<u>752</u>	<u>5,862</u>

**18 Related parties**

There have been no related party transactions in addition to that already disclosed in Note 8 (2019: none).

**19 Government grants**

Income from government grants comprise grants made by government departments, agencies and public bodies to fund the principal activities and objectives of the charity via funding for specific projects. No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attached to them. See note 3 for more information regarding the funders. Government grants received during the year amount to £55,729 (2019 - £256,735).